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WEEKLY FINANCIAL STATISTICS (1)

CAI
FN76
- B16

BANK OF CANADAAssets

	As at July 3/68	Increase since June 26/68	Increase since July 5/67
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	229.7	28.3	-227.6
Other - 3 years and under (2)	1,196.7	134.7	- 53.0
Over - Over 3 years	1,891.1	0.1	- 58.9
Total (2)	3,317.5	163.1	-339.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	313.6	-172.8	232.3
Investment in the Industrial Development Bank	336.1	0.1	35.3
All other assets	195.8	24.9	10.9
Total Assets	4,163.0	15.3	- 60.9

Liabilities

Notes in circulation	3,008.0	60.8	169.4
Canadian dollar deposits:			
Government of Canada	5.0	3.6	- 11.1
Chartered banks	898.3	- 39.3	-236.0
Other	45.5	4.2	1.9
Foreign currency liabilities	33.5	- 55.5	12.1
All other liabilities	172.7	41.5	2.8
Total Liabilities	4,163.0	15.3	- 60.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,685	155	335
Canada Savings Bonds	5,781	- 16	-122
All other direct and guaranteed securities	13,497	3	455
Total	21,963	142	668
Held by:			
Bank of Canada - Treasury bills	234	30	-227
Other securities (2)	3,142	135	-112
Chartered banks - Treasury bills	2,149	110	445
Other securities	2,908	13#	236
Govt. accounts - Treasury bills	22	3	2
Other securities	696	8	-148
General public - Canada Savings Bonds (residual)	5,781	- 16	-122
Treasury bills	280	12	115
Other securities (2)	6,752	-154#	478
Total	21,963	142	668
GOVERNMENT OF CANADA BALANCES (3)	211	- 63#	-372

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

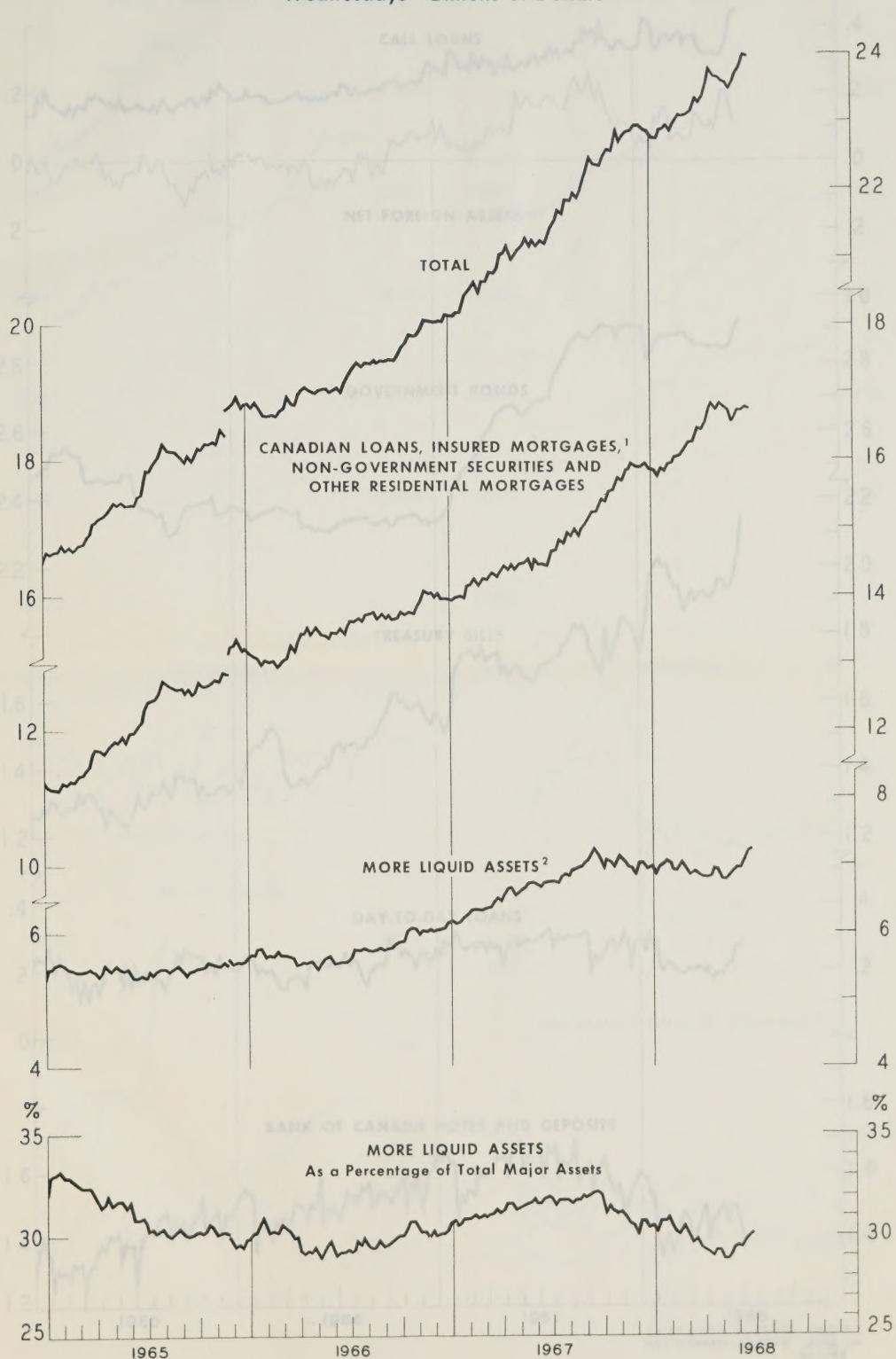
	Prelim. July 3/68	June 26/68 (Millions)	Change to June 19/68 of Dollars)	June 26/68 from June 28/67
CHARTERED BANKS				
Wednesdays - Billions of Dollars				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	898	938	- 19	-238
Bank of Canada notes	475*	522	- 16	28
Day-to-day loans	289	274	- 3	- 17
Treasury bills	2,149	2,039	65	374
Other Government securities				
- 3 years and under	(2,926	1,424	15	(228
- over 3 years	(445	1,489	16	(19
Call loans to stockbrokers	(445	136	- 9	130
Call loans to investment dealers	(307		21	
Sub-total	7,182*	7,127	70	525
Net foreign assets		112	- 39	- 55
Total More Liquid Assets		7,239	32	470
Loans to provinces		180	- 28	88
Loans to municipalities		726	16	134
Loans to grain dealers		831	- 2	406
Canada Savings Bond loans		80	- 5#	- 3
Loans to instalment finance companies		316	- 18	- 8
General loans		12,370	- 14#	1,382
Mortgages insured under the N. H. A.	784		2	24
Other residential mortgages	154		-	149
Provincial securities		333	-	13
Municipal securities		350	-	- 6
Corporate securities		609	3	27
Total Major Assets		23,975	- 15	2,675
Canadian Dollar Deposit Liabilities				
Personal savings deposits		12,852	37	1,851
Non-personal term and notice deposits		4,197	36	1,170
Demand deposits (less total float)		5,326	73#	- 6
Total held by general public	22,376		146#	3,015
Government of Canada deposits		273	-143#	-416
Total Deposits (less float)	22,649		3#	2,598
Estimated float		737	115#	146
Total Canadian Deposits		23,386	118	2,744
Foreign Currency "Swapped" Deposits ⁽¹⁾	599	582	74	23
Bankers' Acceptances Outstanding		121	5	- 64
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-#	45
- notes		2,425	43	145
Chartered bank Can. \$ deposits held by general public		22,376	146#	3,015
Total Can. \$ deposits and currency held by general public	25,152		190#	3,205
Government of Canada deposits		273	-143#	-416
Total Currency & Chartered Bank Can.\$ Deposits		25,425	47#	2,789

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS 3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.

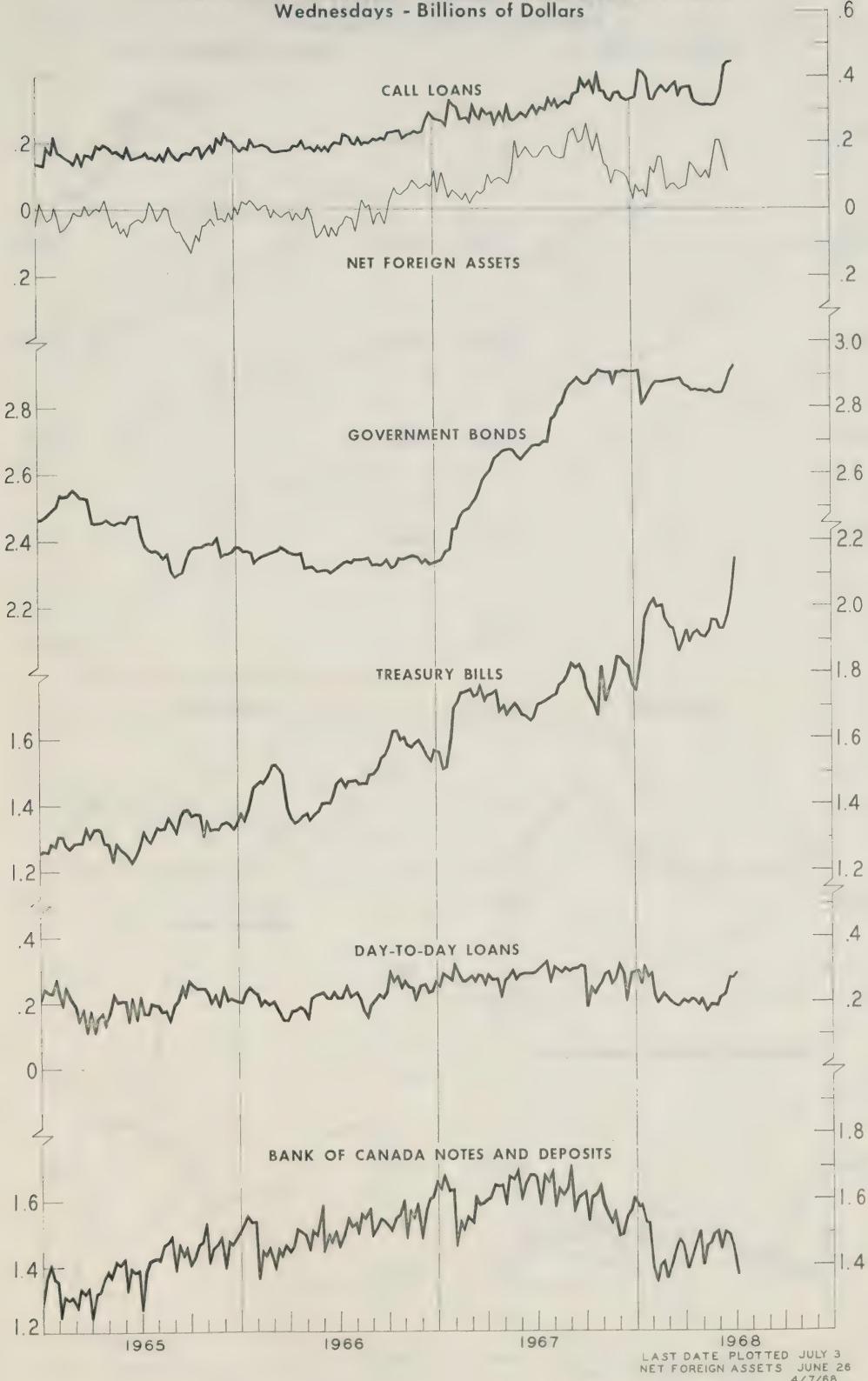
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 26

4 / 7 / 68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

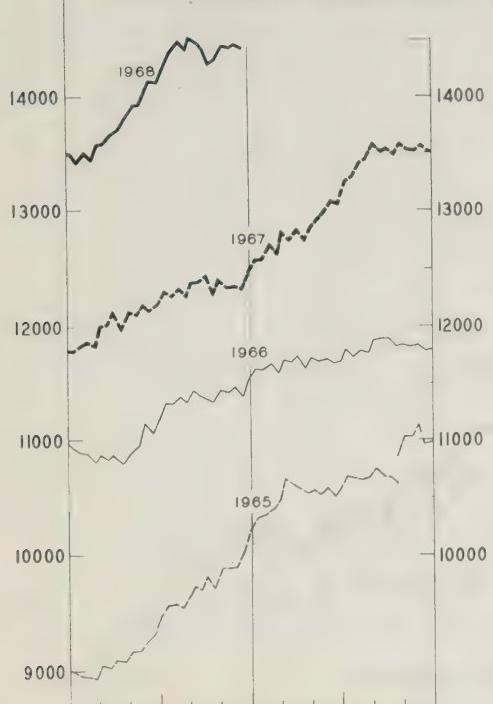


LAST DATE PLOTTED JULY 3
NET FOREIGN ASSETS JUNE 26
4/7/68

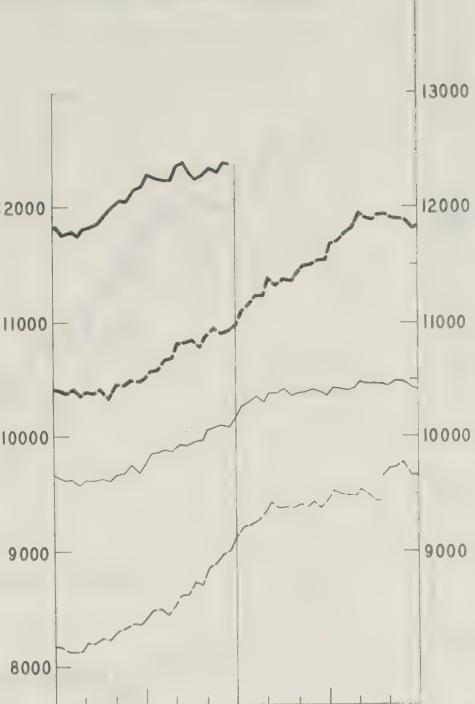
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

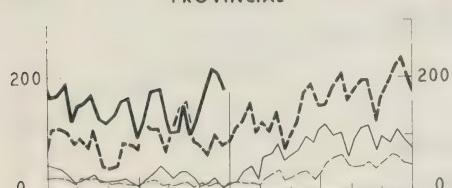
TOTAL CANADIAN LOANS¹



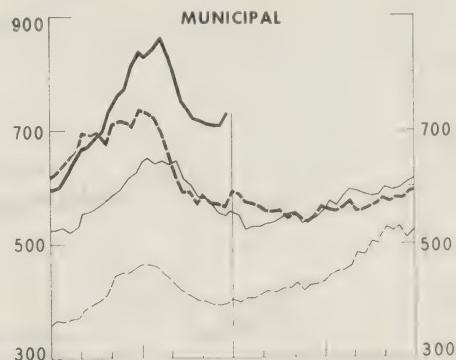
GENERAL LOANS



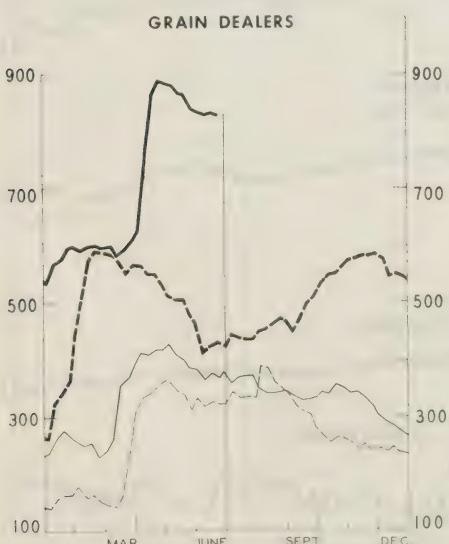
PROVINCIAL



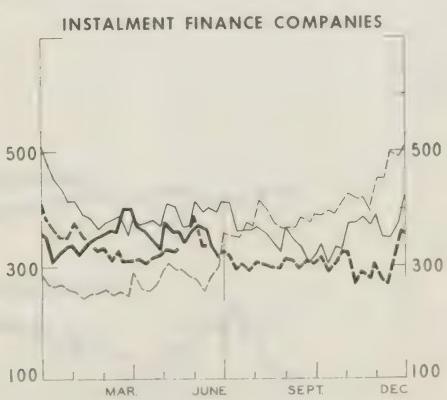
MUNICIPAL



GRAIN DEALERS

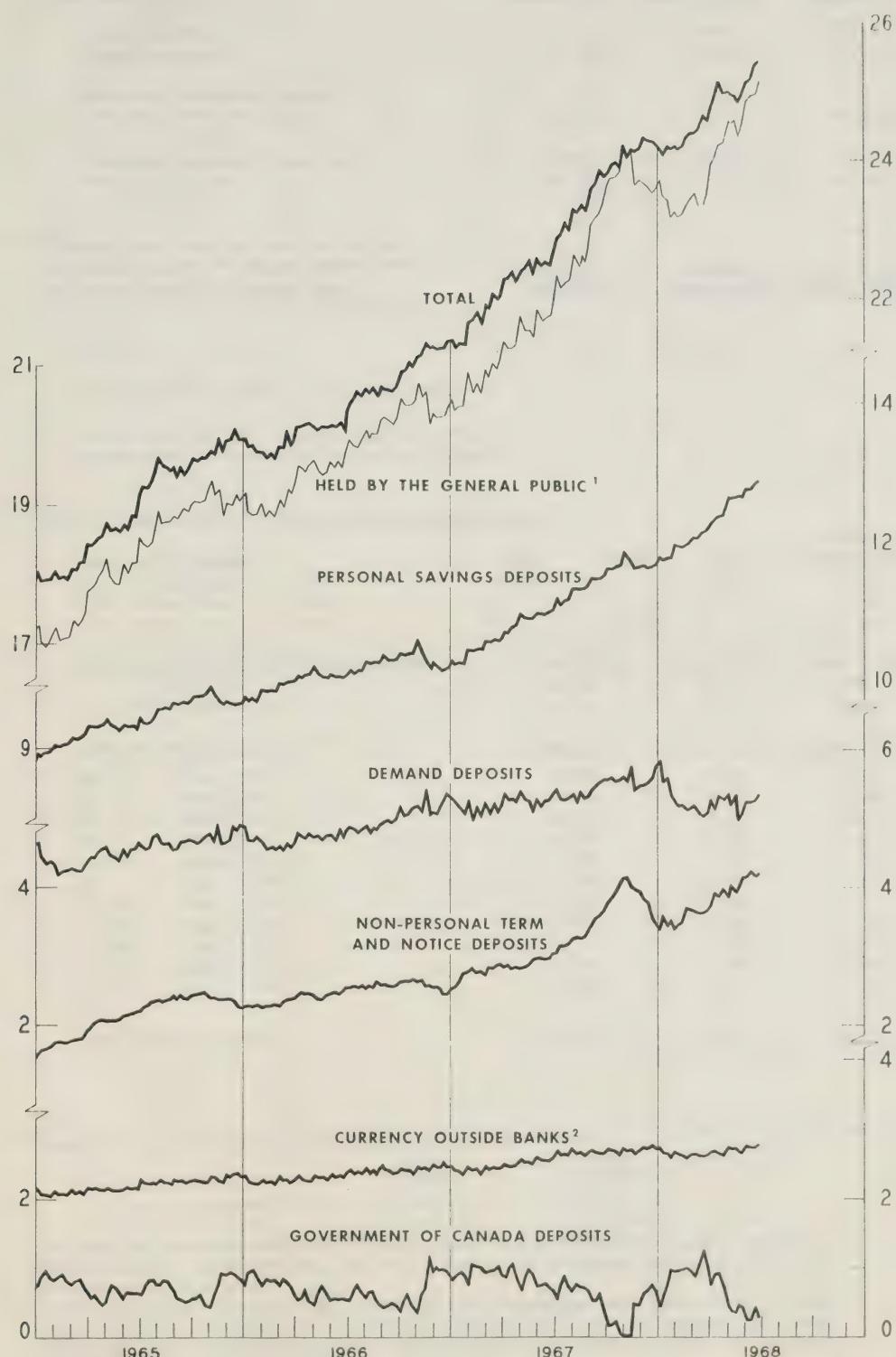


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 26
4/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JUNE 26
 4/7/68

MONEY MARKET
(Millions of Dollars or Per Cent)

		Average ⁽²⁾ Week Ending <u>July 10/68</u>	Cumulative Average ⁽²⁾ <u>July 1-10/68</u>		
1.	<u>Chartered Banks⁽¹⁾</u>				
	Cash reserves	1,429	1,427		
	Ratio to deposits	6.20%	6.19%		
	(Required minimum monthly average cash ratio) ⁽¹⁾		(6.13%)		
	Cash and secondary reserves	3,877	3,870		
	Ratio to deposits	16.82%	16.79%		
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)		As at		
		<u>July 10/68</u>	<u>July 3/68</u>	<u>June 26/68</u>	
	Net float	+2.9	-2.9	-10.8	
	Securities held under resale agreements	-	-	-	
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-3.0	
3.	<u>Money Market Rates⁽³⁾ and Government Security Yields</u>				
	<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
	Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30
	Week ending July 3, 1968	5 3/4	5	5 3/4	5.31
	Week ending June 26, 1968	6	5	5	5.50
	<u>Average Treasury Bill Rate at Tender</u>	<u>July 11/68</u>	<u>July 4/68</u>	<u>June 27/68</u>	
	91 day bills	6.35	6.50	6.56	
	182 day bills	6.28	6.43	6.51	
	<u>Government Bond Yields⁽⁴⁾</u>	<u>July 10/68</u>	<u>July 3/68</u>	<u>June 26/68</u>	
	5% Oct. 1/68	6.33	6.87	6.10	
	5% July 1/69	6.43	6.64	6.53	
	5% July 1/70	6.54	6.72	6.68	
	5% June 1/71	6.58	6.72	6.72	
	4 1/4% Sept. 1/72	6.77	6.82	6.71	
	7% Apr. 1/73	6.85	7.04	6.98	
	5 1/2% Apr. 1/76	6.92	6.97	6.93	
	5 1/2% Aug. 1/80	6.77	6.77	6.70	
	4 1/2% Sept. 1/83	6.65	6.73	6.66	
	5 1/4% May 1/90	6.66	6.68	6.66	
	5 3/4% Sept. 1/92	6.50	6.55	6.51	
	Long-Term Average ⁽⁵⁾	6.64	6.67	6.62	

(1) Reserves are calculated on a statutory basis which involves

	<u>July</u>
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

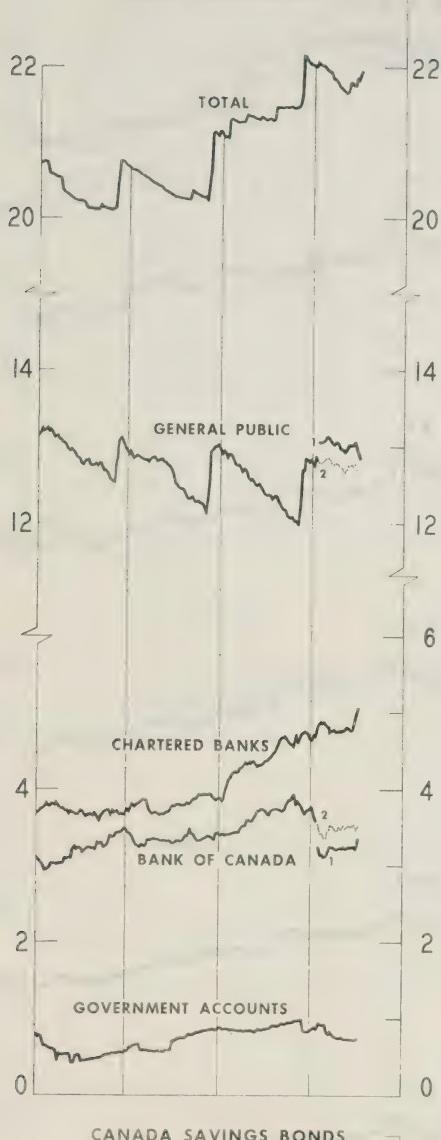
(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79; 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

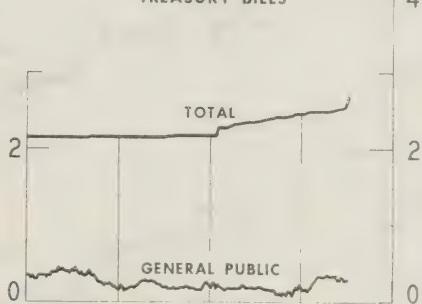
TOTAL OUTSTANDING



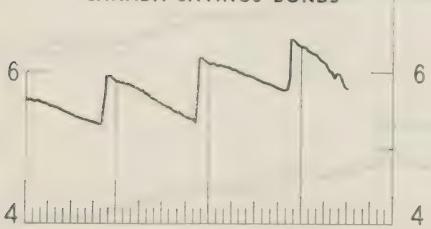
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 3

4/7/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

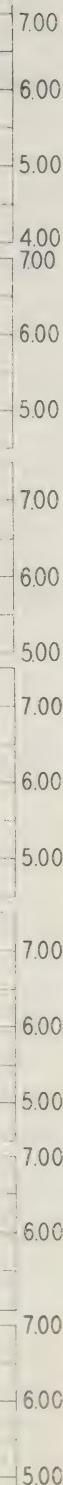
5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/2% SEPT. 1, 1983

5 1/4% MAY 1, 1990

LONG-TERM AVERAGE²



1. Weekly tender rate on Thursday date

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 3

4/7/68

BANK OF CANADA

FN 76
18/6

WEEKLY FINANCIAL STATISTICS (1)

	FN 76 816	As at July 10/68	Increase since July 3/68	July 12/67
		(Millions of Dollars)		
<u>Assets</u>				
Government of Canada securities				
Treasury bills	231.0	1.3	-201.3	
Other - 3 years and under (2)	1,196.8	0.1	- 52.7	
- Over 3 years	1,890.0	- 1.1	- 58.3	
Total (2)	<u>3,317.8</u>	<u>0.3</u>	<u>-312.4</u>	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Bankers' acceptances	-	-	-	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Advances to chartered and savings banks	-	-	-	
Foreign currency assets (2)	332.2	18.6	200.3	
Investment in the Industrial Development Bank	336.1	-	35.3	
All other assets	116.8	- 79.0	1.5	
Total Assets	<u>4,103.0</u>	<u>- 60.0</u>	<u>- 75.3</u>	
<u>Liabilities</u>				
Notes in circulation	3,028.3	20.3	157.9	
Canadian dollar deposits:				
Government of Canada	1.3	- 3.7	- 6.5	
Chartered banks	908.5	10.2	-229.2	
Other	36.9	- 8.7	2.3	
Foreign currency liabilities	28.3	- 5.1	- 5.8	
All other liabilities	<u>99.7</u>	<u>- 73.0</u>	<u>5.9</u>	
Total Liabilities	<u>4,103.0</u>	<u>- 60.0</u>	<u>- 75.3</u>	
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>				
Treasury bills	2,690	5	335	
Canada Savings Bonds	5,752	- 29	-144	
All other direct and guaranteed securities	<u>13,493</u>	<u>- 4</u>	<u>448</u>	
Total	<u>21,935</u>	<u>- 29</u>	<u>639</u>	
Held by:				
Bank of Canada - Treasury bills	235	1	-201	
Other securities (2)	3,140	- 1	-111	
Chartered banks - Treasury bills	2,172	23	463	
Other securities	2,930	22	259	
Govt. accounts - Treasury bills	29	7	4	
Other securities	696	1#	-152	
General public (residual) - Canada Savings Bonds	5,752	- 29	-144	
Treasury bills	254	- 26	69	
Other securities (2)	6,727	- 26#	453	
Total	<u>21,935</u>	<u>- 29</u>	<u>639</u>	
<u>GOVERNMENT OF CANADA BALANCES (3)</u>	362	150	-414	

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that

⁽²⁾ Canadian dollars held by the Bank of Canada in the account of the

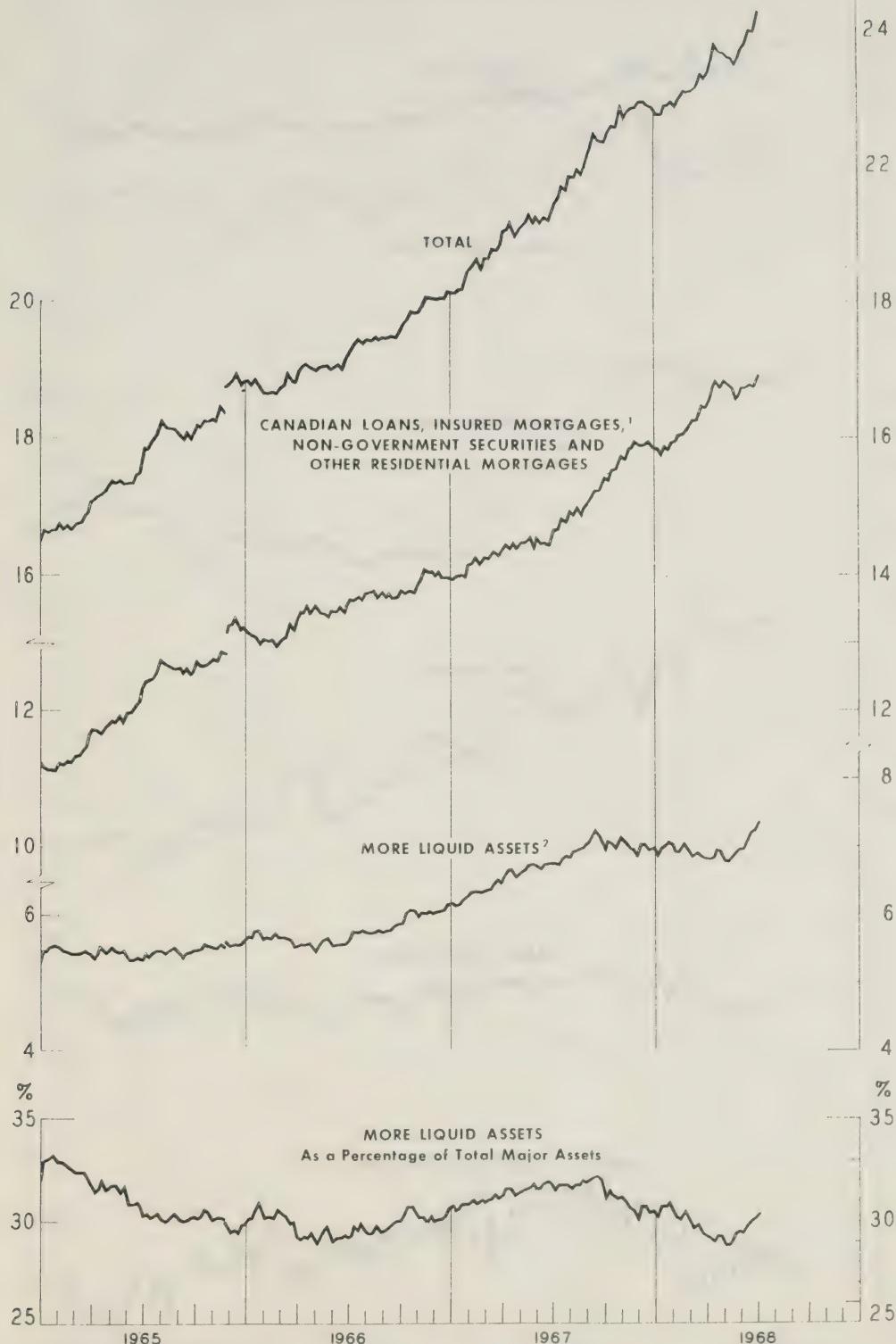
(3) Canadian dollar balances at the Bank of Canada and
Figures for the previous week have been revised.

	Prelim. July 10/68	July 3/68 (Millions)	Change to June 26/68 (of Dollars)	July 3/68 from July 5/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	908	898	- 39	-236
Bank of Canada notes	553*	499	- 23	41
Day-to-day loans	286	289	15	- 12
Treasury bills	2,172	2,149	110	445
Other Government securities				
- 3 years and under	(2,948	1,433	9	(238
- over 3 years	(421	1,493	4	(29
Call loans to stockbrokers		147	11	117
Call loans to investment dealers		308	2	3
Sub-total	7,288*	7,216	89	622
Net foreign assets		156	44	
Total More Liquid Assets		7,372	133	624
Loans to provinces		178	- 3	67
Loans to municipalities		760	34	173
Loans to grain dealers		830	- 1	386
Canada Savings Bond loans		76	- 4	- 1
Loans to instalment finance companies		354	38	35
General loans		12,469	99	1,356
Mortgages insured under the N.H.A.		786	2	27
Other residential mortgages		157	3	149
Provincial securities		333	- 1	6
Municipal securities		348	- 3	- 11
Corporate securities		618	9	39
Total Major Assets		24,280	306	2,850
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,023	171	1,852
Non-personal term and notice deposits		4,233	36	1,203
Demand deposits (less total float)		5,492	166	81
Total held by general public		22,749	373	3,136
Government of Canada deposits	360	206	- 67	- 361
Total Deposits (less float)		22,955	306	2,775
Estimated float		1,127	391	130
Total Canadian Deposits		24,082	696	2,905
Foreign Currency "Swapped" Deposits(1)	609	592	11	30
Bankers' Acceptances Outstanding		123	2	- 64
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-	40
- notes		2,509	84	128
Chartered bank Can. \$ deposits held by general public		22,749	373	3,136
Total Can. \$ deposits and currency held		25,608	456	3,304
by general public		206	- 67	- 361
Government of Canada deposits		25,814	389	2,943

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

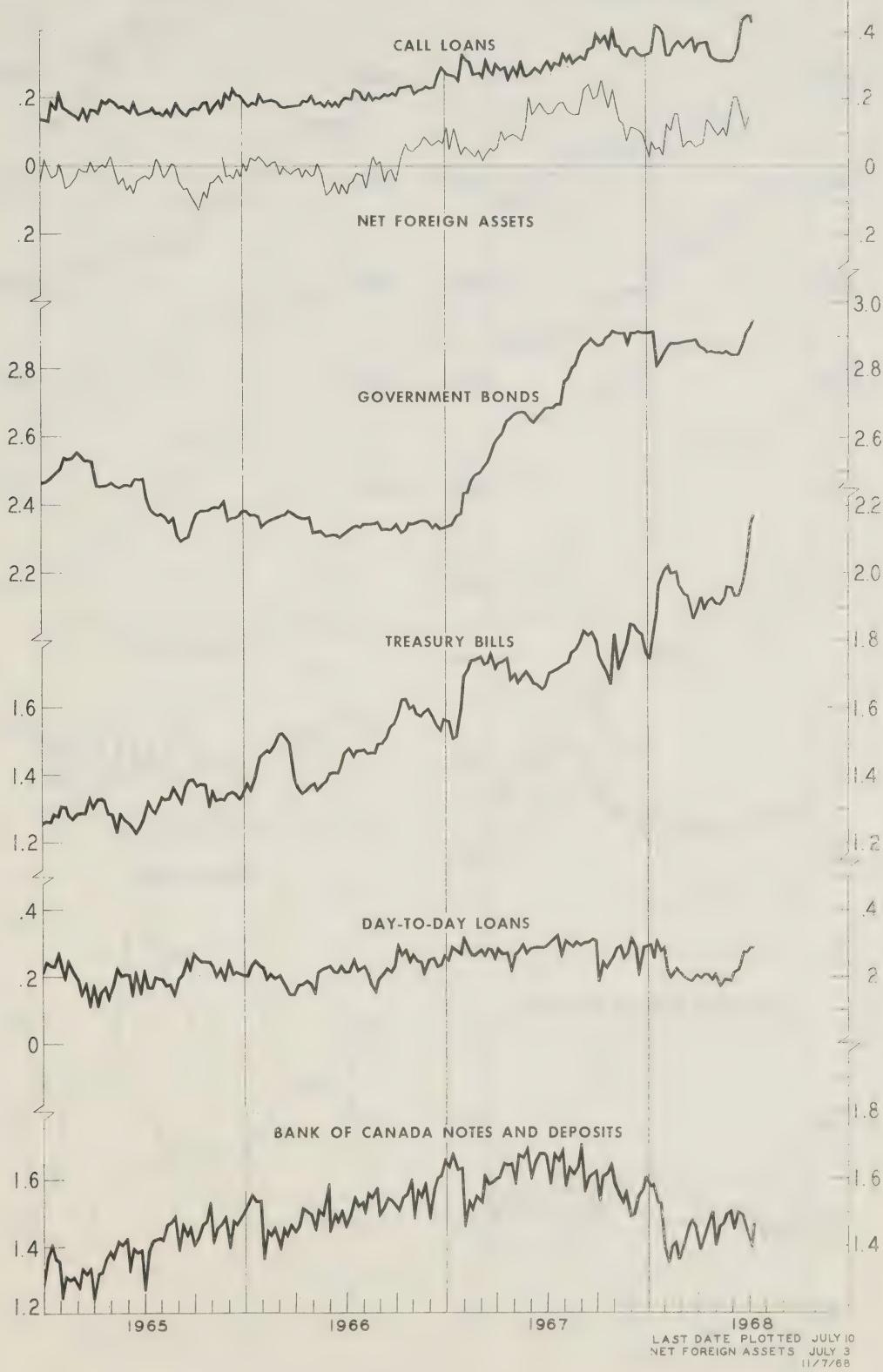


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

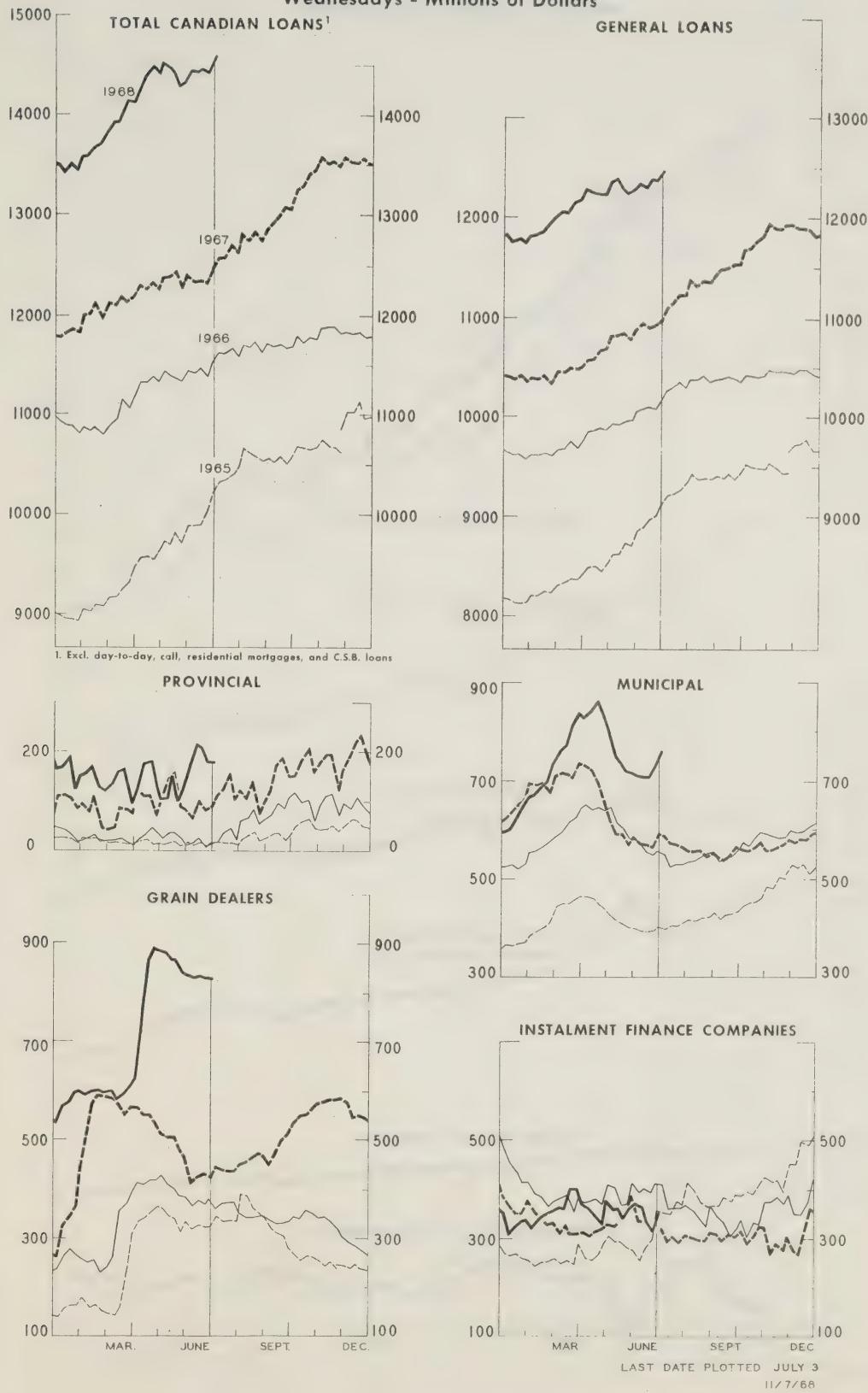
LAST DATE PLOTTED JULY 3
 11/7/68

4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



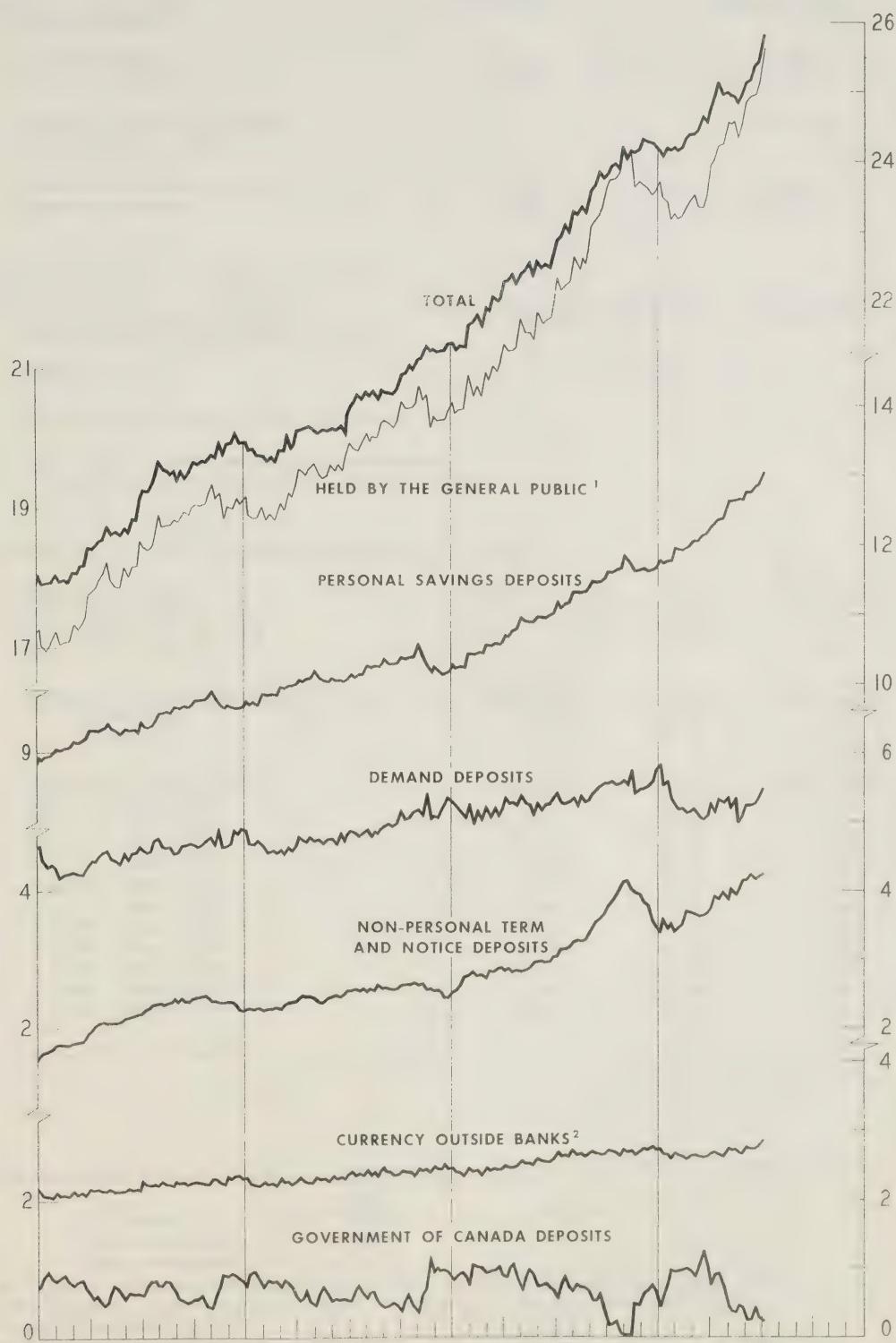
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JULY 3
11/7/68

MONEY MARKET
(Millions of Dollars or Per Cent)

		Average ⁽²⁾ Week Ending <u>July 10/68</u>	Cumulative Average ⁽²⁾ <u>July 1-10/68</u>
1.	<u>Chartered Banks⁽¹⁾</u>		
	Cash reserves	1,429	1,427
	Ratio to deposits	6.20%	6.19%
	(Required minimum monthly average cash ratio) ⁽¹⁾		(6.13%)
	Cash and secondary reserves	3,877	3,870
	Ratio to deposits	16.82%	16.79%
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)		As at <u>July 10/68</u> <u>July 3/68</u> <u>June 26/68</u>
	Net float	+2.9	-2.9 -10.8
	Securities held under resale agreements	-	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 3.0
3.	<u>Money Market Rates⁽³⁾ and Government Security Yields</u>		Average of Closing Rates
	<u>Day-to-Day Loans</u>	High	Low
	Week ending July 10, 1968	5 3/4	4 3/4
	Week ending July 3, 1968	5 3/4	5
	Week ending June 26, 1968	6	5
	<u>Average Treasury Bill Rate at Tender</u>	July 11/68	July 4/68
	91 day bills	6.35	6.50
	182 day bills	6.28	6.43
	<u>Government Bond Yields⁽⁴⁾</u>	July 10/68	July 3/68
	5% Oct. 1/68	6.33	6.87
	5% July 1/69	6.43	6.64
	5% July 1/70	6.54	6.72
	5% June 1/71	6.58	6.72
	4 1/4% Sept. 1/72	6.77	6.82
	7% Apr. 1/73	6.85	7.04
	5 1/2% Apr. 1/76	6.92	6.97
	5 1/2% Aug. 1/80	6.77	6.77
	4 1/2% Sept. 1/83	6.65	6.73
	5 1/4% May 1/90	6.66	6.68
	5 3/4% Sept. 1/92	6.50	6.55
	Long-Term Average ⁽⁵⁾	6.64	6.67
			6.62

(1) Reserves are calculated on a statutory basis which involves

	July
Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

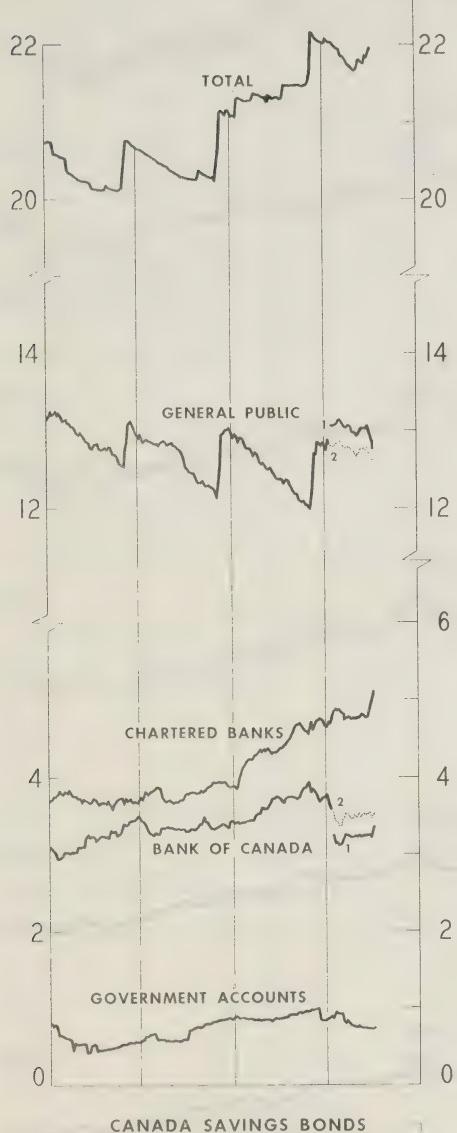
(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

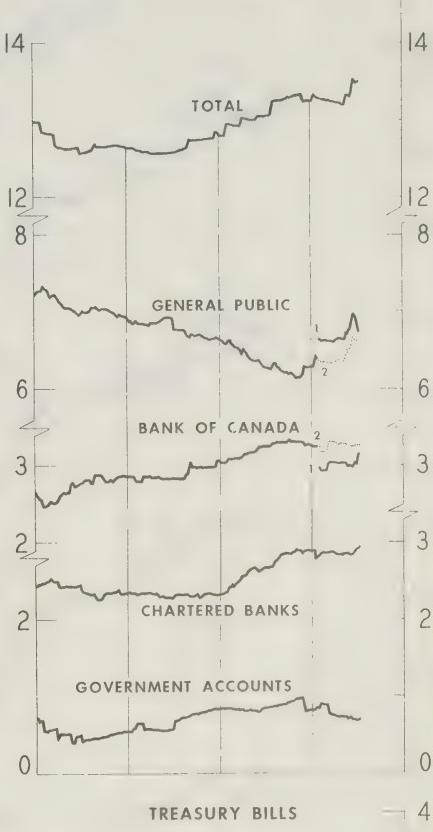
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

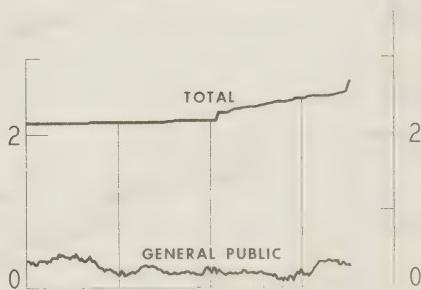
TOTAL OUTSTANDING



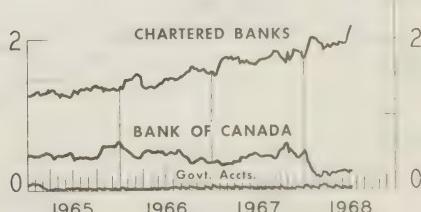
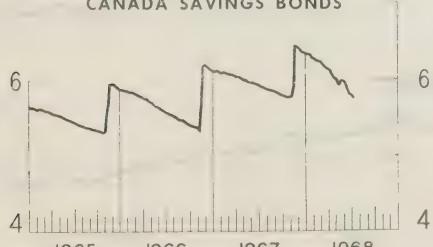
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1965 1966 1967 1968

1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 10
 11/7/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 10

11/7/68

C 21
FN 76

- B 16

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at	Increase since
July 17/68	July 10/68
(Millions of Dollars)	

Assets

Government of Canada securities

Treasury bills	242.8	11.8	-181.4
Other - 3 years and under ⁽²⁾	1,196.8	0.1	- 52.8
- Over 3 years	1,890.1	0.1	- 58.3
Total ⁽²⁾	3,329.7	11.9	-292.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets ⁽²⁾	322.1	- 10.2	183.4
Investment in the Industrial Development Bank	336.2	0.1	34.6
All other assets	199.2	82.4	61.2

Total Assets

4,187.3	84.3	- 13.3
---------	------	--------

Liabilities

Notes in circulation

3,023.4	- 4.9	161.8
---------	-------	-------

Canadian dollar deposits:

Government of Canada	31.2	29.9	22.1
Chartered banks	902.4	- 6.1	-236.5
Other	34.1	- 2.8	1.5

Foreign currency liabilities

18.2	- 10.1	- 11.7
------	--------	--------

All other liabilities

178.0	78.3	49.6
-------	------	------

Total Liabilities

4,187.3	84.3	- 13.3
---------	------	--------

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,700	10	340
Canada Savings Bonds	5,724	- 27	-155
All other direct and guaranteed securities	13,501	8	457
Total	21,926	- 9	641

Held by:

Bank of Canada - Treasury bills	247	12	-181
Other securities ⁽²⁾	3,140	-	-111
Chartered banks - Treasury bills	2,174	2	457
Other securities	2,942	12	259
Govt. accounts - Treasury bills	26	- 3	5
Other securities	706	10	-142
General public - Canada Savings Bonds	5,724	- 27	-155
Treasury bills	253	- 1	59
Other securities ⁽²⁾	6,713	- 14#	450

Total

21,926	- 9	641
--------	-----	-----

GOVERNMENT OF CANADA BALANCES⁽³⁾

441	79	-466
-----	----	------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S.\$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S.\$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

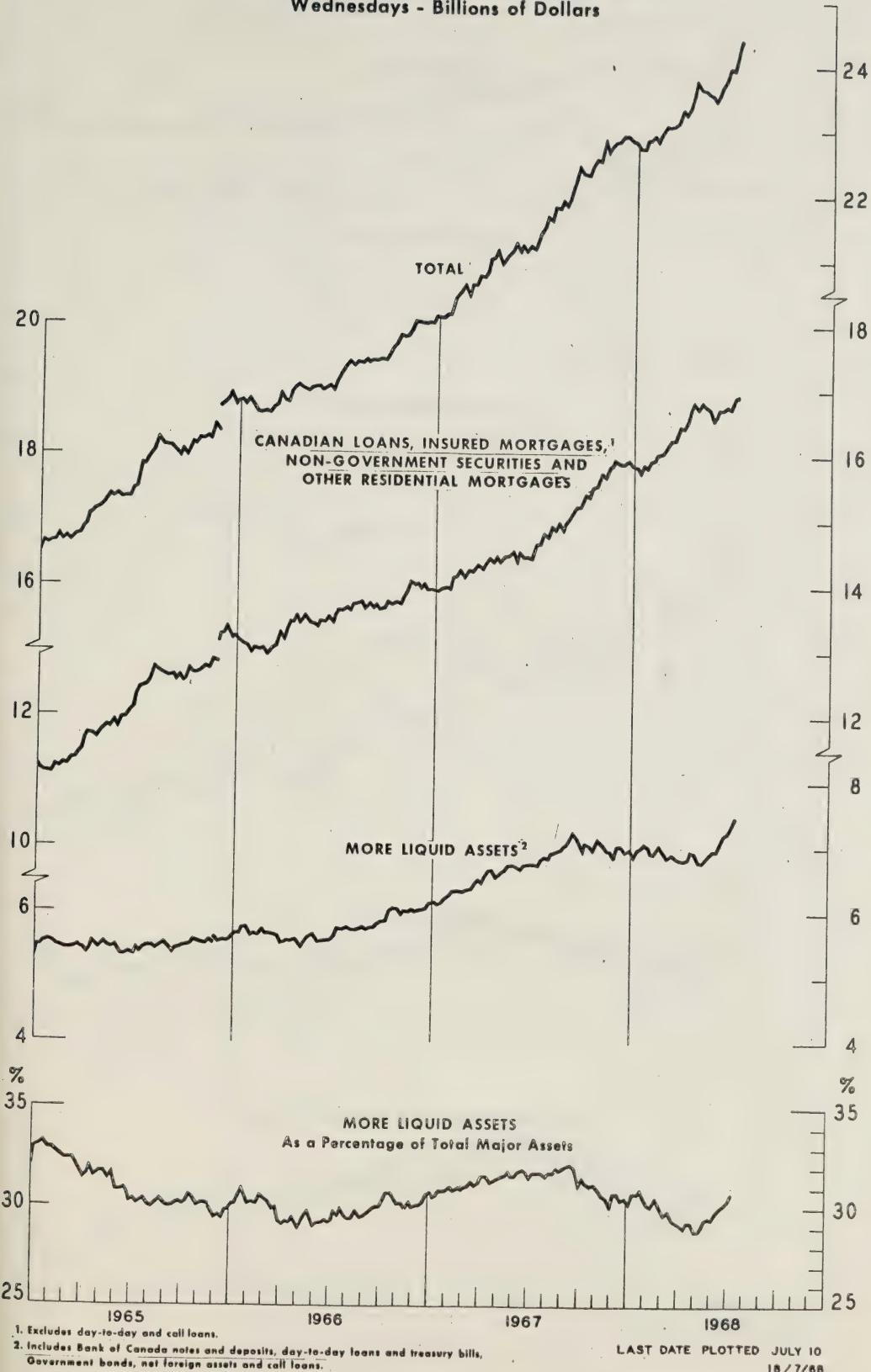
Figures for the previous week have been revised.

	Prelim. July 17/68	July 10/68 (Millions)	Change to July 3/68 (of Dollars)	July 10/68	from July 12/67
CHARTERED BANKS					
Major Canadian and Net Foreign Assets					
Bank of Canada deposits	902	908	10	-229	
Bank of Canada notes	530*	552	53	15	
Day-to-day loans	303	286	- 3	- 29	
Treasury bills	2,174	2,172	23	463	
Other Government securities					
- 3 years and under	(2,960	1,440	7	(261	
- over 3 years	(442	1,508	15	(25	
Call loans to stockbrokers					
Call loans to investment dealers	(291	138	- 9	122	
Sub-total	7,311*	7,295	79	628	
Net foreign assets		196	40	39	
Total More Liquid Assets		7,491	119	667	
Loans to provinces		171	- 6	47	
Loans to municipalities		757	- 3	184	
Loans to grain dealers		832	1	392	
Canada Savings Bond loans		72	- 4	-	
Loans to instalment finance companies		363	9	69	
General loans		12,467	- 2	1,313	
Mortgages insured under the N.H.A.		794	8	36	
Other residential mortgages		162	5	152	
Provincial securities		333	1	5	
Municipal securities		348	-	- 17	
Corporate securities		620	2	43	
Total Major Assets		24,411	131	2,890	
Canadian Dollar Deposit Liabilities					
Personal savings deposits		12,996	- 27	1,913	
Non-personal term and notice deposits		4,375	141	1,221	
Demand deposits (less total float)		5,355	-137	89	
Total held by general public		22,725	- 23	3,223	
Government of Canada deposits	410	360	154	-408	
Total Deposits (less float)		23,086	131	2,815	
Estimated float		640	-487	57	
Total Canadian Deposits		23,726	-356	2,872	
Foreign Currency "Swapped" Deposits(1)	602	627	35	- 14	
Bankers' Acceptances Outstanding		136	14	- 53	
Debentures issued and Outstanding		40	-	40	
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin		350	-	40	
- notes		2,476	- 33	143	
Chartered bank Can. \$ deposits held by general public		22,725	- 23	3,223	
Total Can. \$ deposits and currency held by general public		25,552	- 56	3,406	
Government of Canada deposits		360	154	-408	
Total Currency & Chartered Bank Can.\$ Deposits		25,912	98	2,998	

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

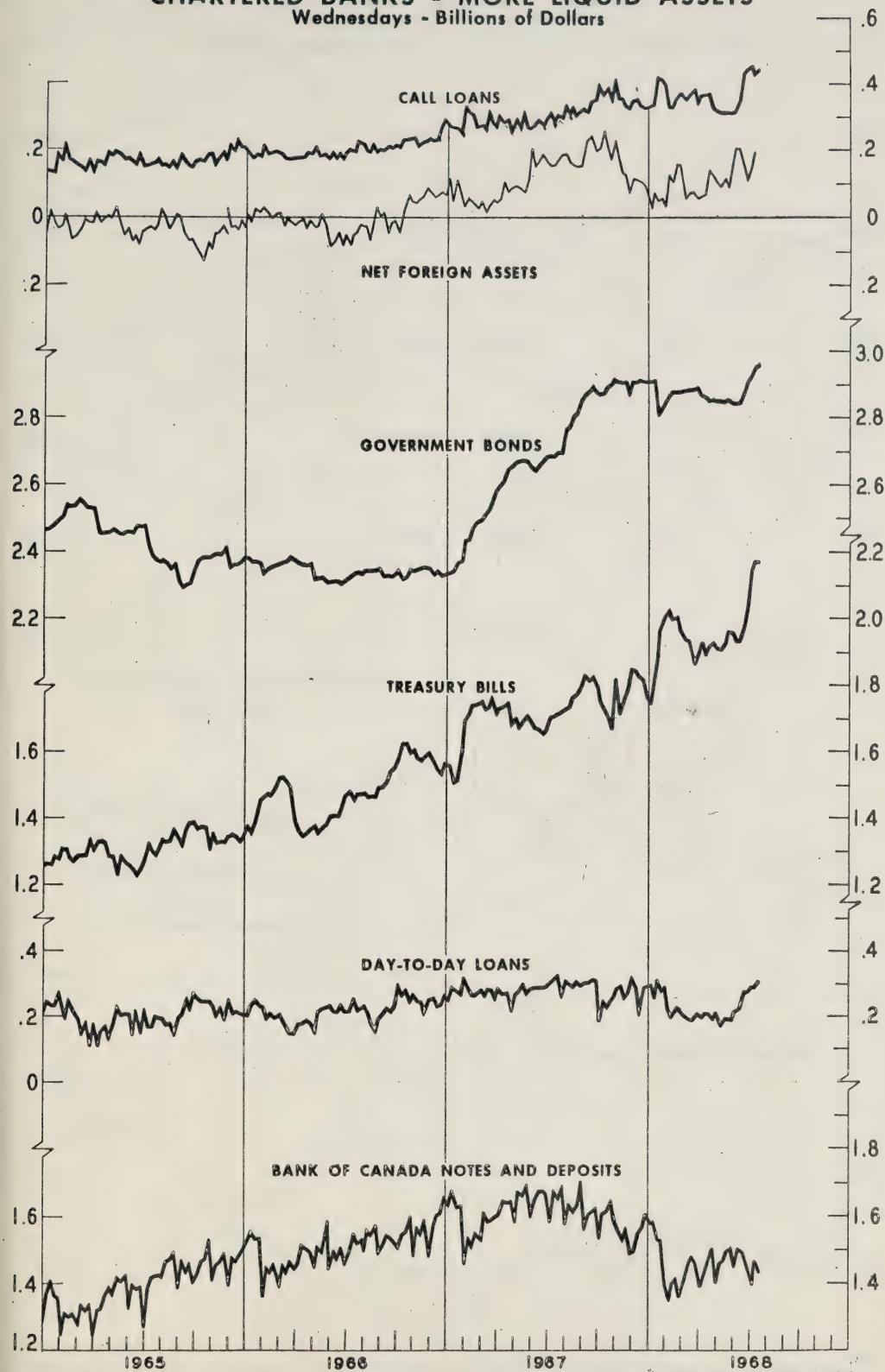


1. Excludes day-to-day and call loans.

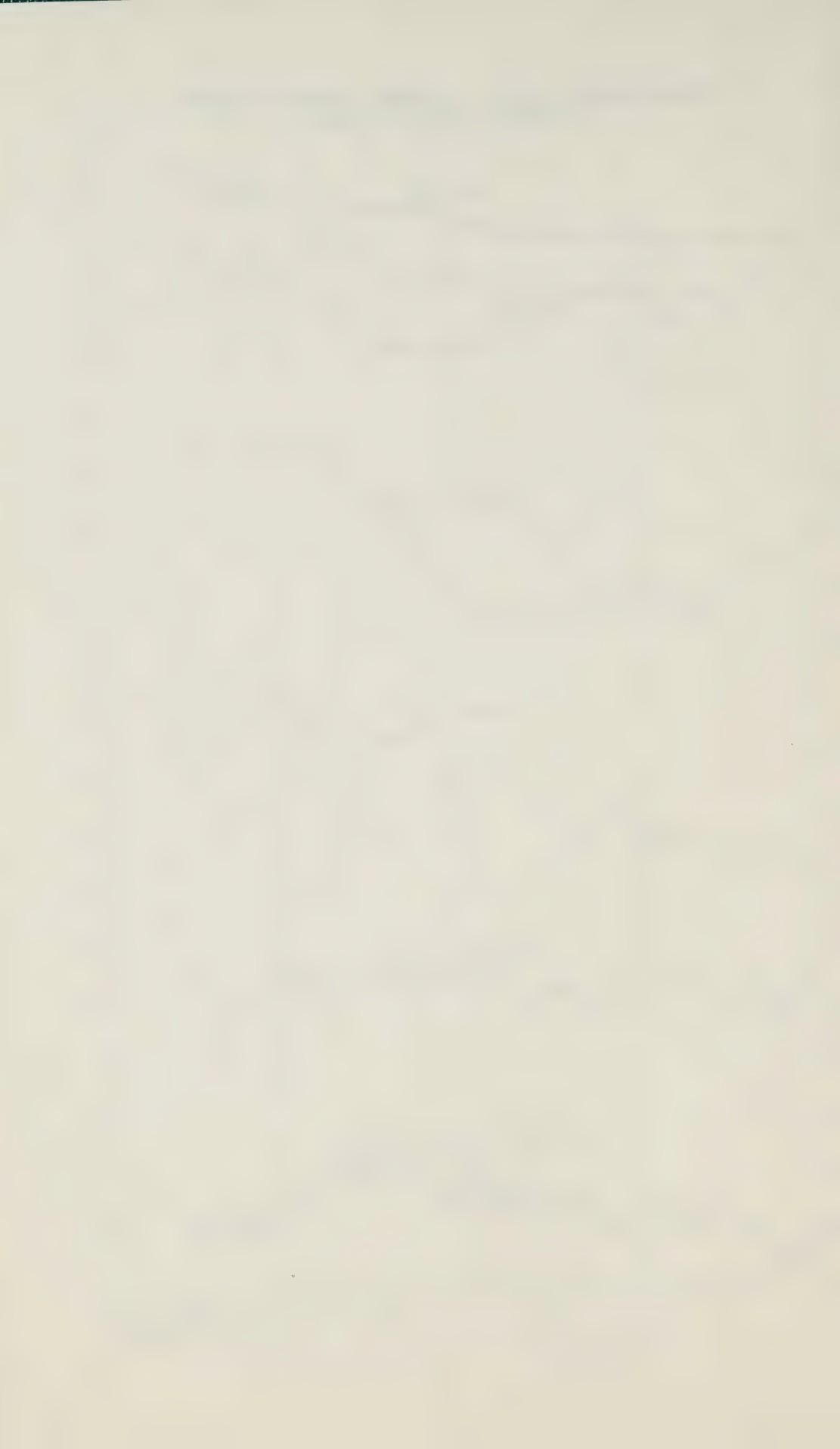
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

4
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



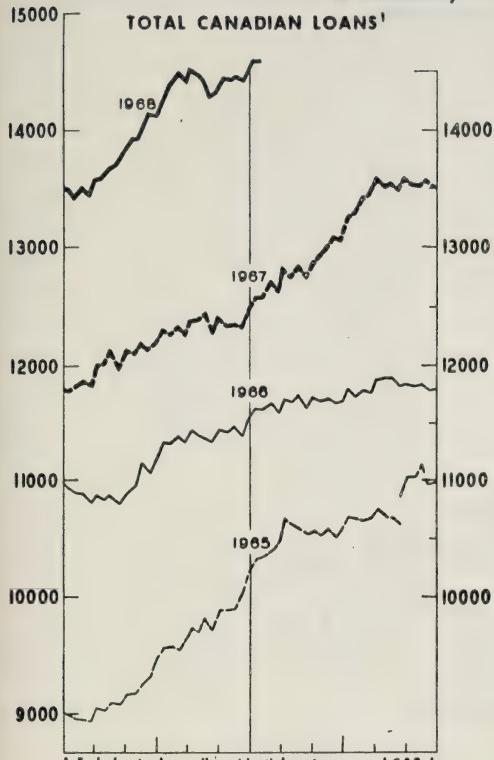
LAST DATE PLOTTED JULY 17
NET FOREIGN ASSETS JULY 10
18/7/68



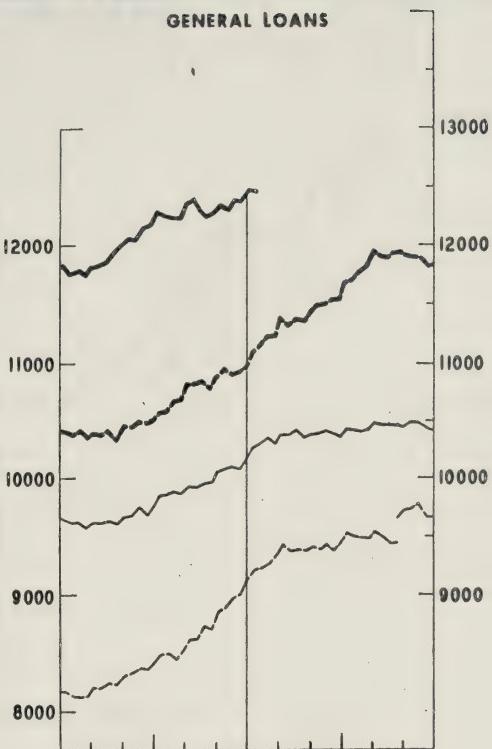
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

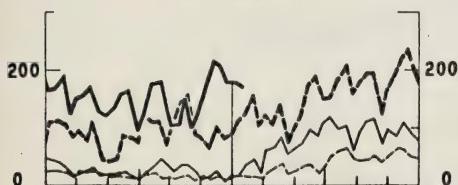


GENERAL LOANS

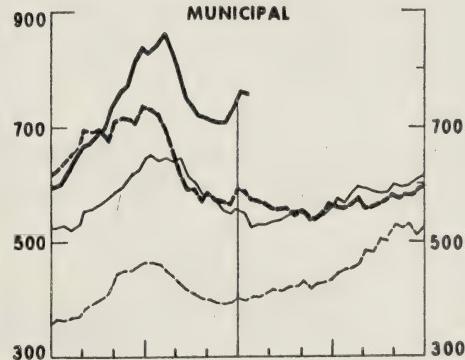


¹. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

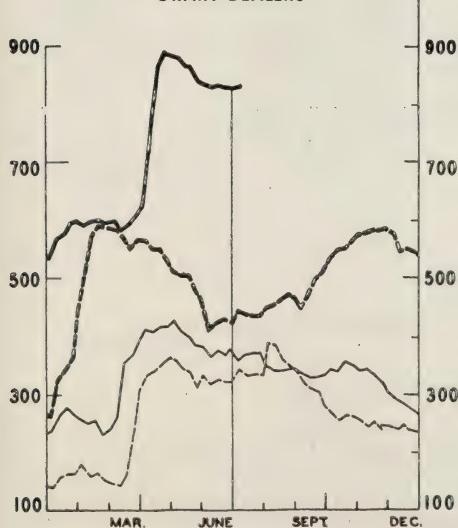
PROVINCIAL



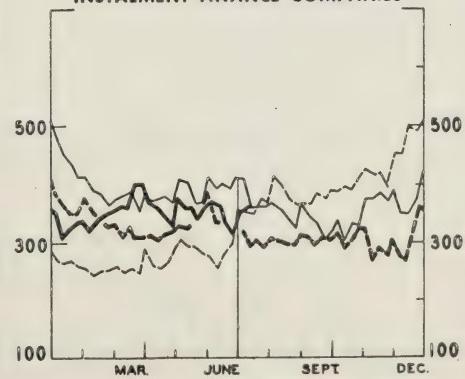
MUNICIPAL



GRAIN DEALERS

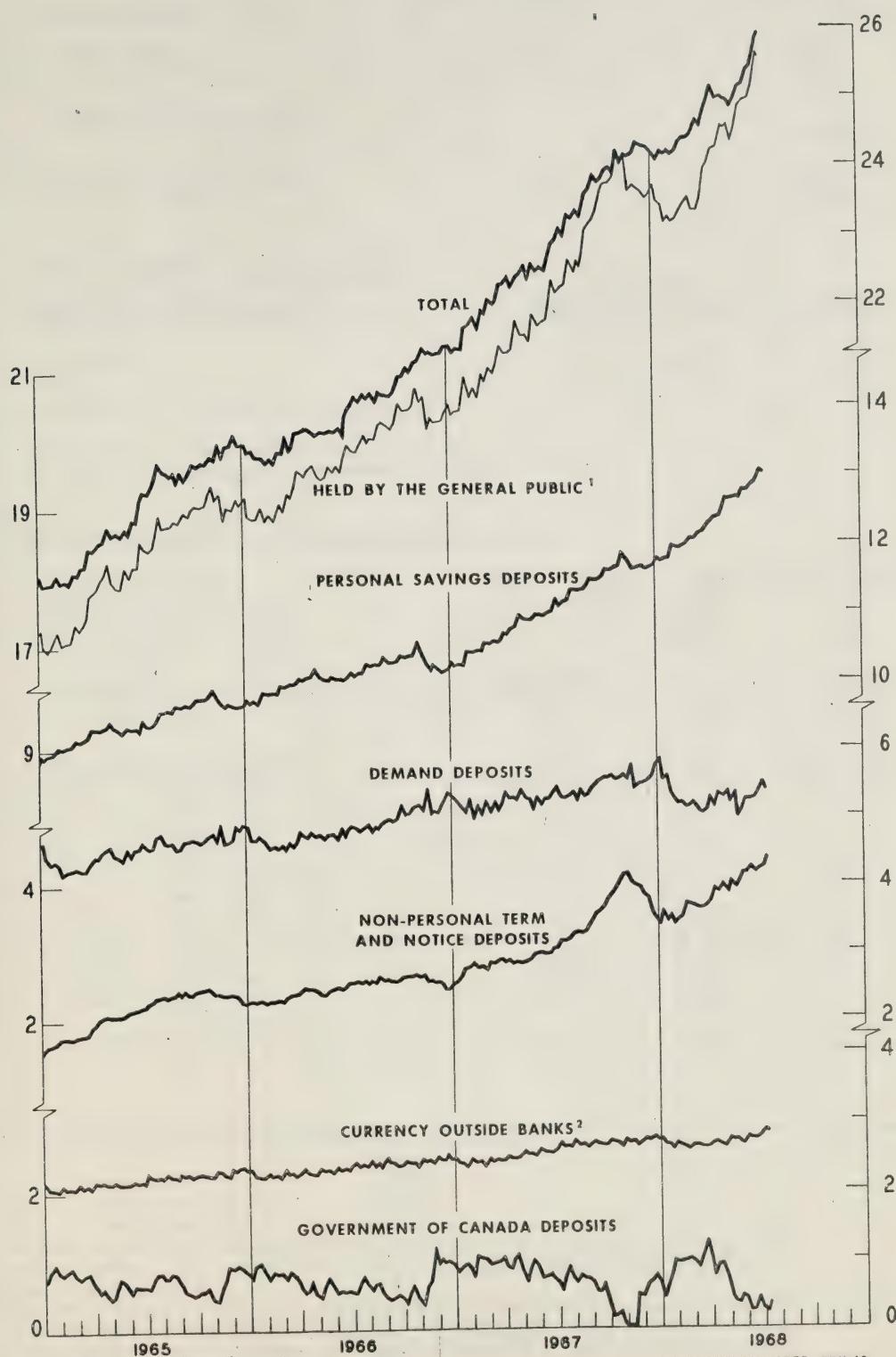


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 10
18/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars.



1. Excl. Govt. of Canada Deposits.
 2. Notes and coins.

LAST DATE PLOTTED JULY 10
 18/7/68

- 7 -

MONEY MARKET
(Millions of Dollars or Per Cent)

		<u>Average⁽²⁾</u>	<u>Week Ending</u>	<u>July 17/68</u>	<u>Cumulative Average⁽²⁾</u>	<u>July 1-17/68</u>
		<u>Chartered Banks⁽¹⁾</u>				
1.	Cash reserves	1,427			1,427	
	Ratio to deposits	6.19%			6.19%	
	(Required minimum monthly average cash ratio)(1)				(6.13%)	
	Cash and secondary reserves	3,897			3,881	
	Ratio to deposits	16.91%			16.84%	
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (Increasing cash +; decreasing cash -)			<u>As at</u>		
				<u>July 17/68</u>	<u>July 10/68</u>	<u>July 3/68</u>
	Net float			-1.7	+2.9	-2.9
	Securities held under resale agreements			-	-	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada			-	-	-
3.	Money Market Rates ⁽³⁾ and Government Security Yields					
	<u>Day-to-Day Loans</u>		<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
	Week ending July 17, 1968		6 1/4	5 3/4	5 3/4	5.95
	Week ending July 10, 1968		5 3/4	4 3/4	5 3/4	5.30
	Week ending July 3, 1968		5 3/4	5	5 3/4	5.31
	<u>Average Treasury Bill Rate at Tender</u>		<u>July 18/68</u>	<u>July 11/68</u>	<u>July 4/68</u>	
	91 day bills		6.17	6.35	6.50	
	182 day bills		6.09	6.28	6.43	
	<u>Government Bond Yields⁽⁴⁾</u>		<u>July 17/68</u>	<u>July 10/68</u>	<u>July 3/68</u>	
	5% Oct. 1/68		4.93	6.33	6.87	
	5% July 1/69		6.39	6.43	6.64	
	5% July 1/70		6.50	6.54	6.72	
	5% June 1/71		6.54	6.58	6.72	
	4 1/4% Sept. 1/72		6.76	6.77	6.82	
	7% Apr. 1/73		6.90	6.85	7.04	
	5 1/2% Apr. 1/76		6.91	6.92	6.97	
	5 1/2% Aug. 1/80		6.76	6.77	6.77	
	4 1/2% Sept. 1/83		6.66	6.65	6.73	
	5 1/4% May 1/90		6.66	6.66	6.68	
	5 3/4% Sept. 1/92		6.58	6.50	6.55	
	Long-Term Average ⁽⁵⁾		6.64	6.64	6.67	

(1) Reserves are calculated on a statutory basis which involves
July

Till money:	520.9
Demand deposits:	6,141.7
Notice deposits:	16,901.1

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

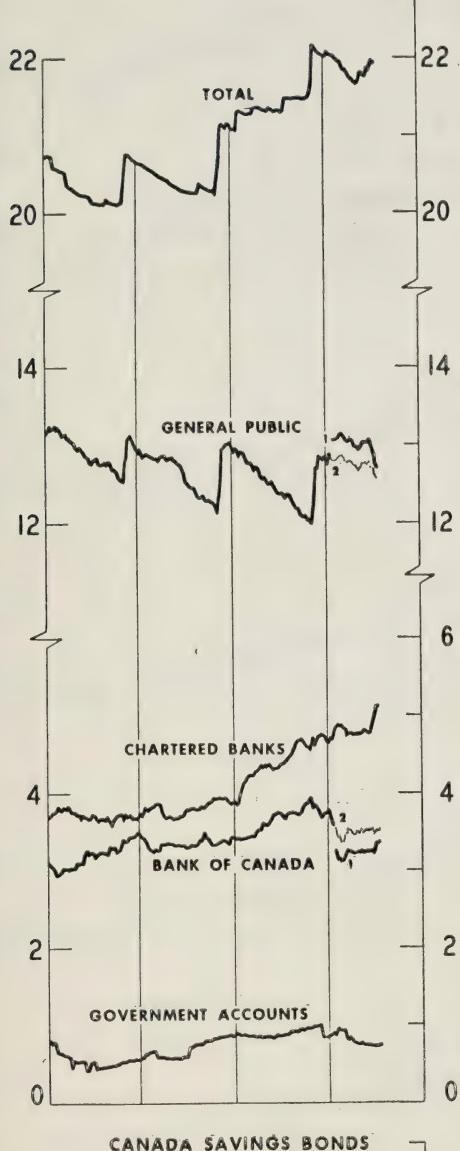
8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

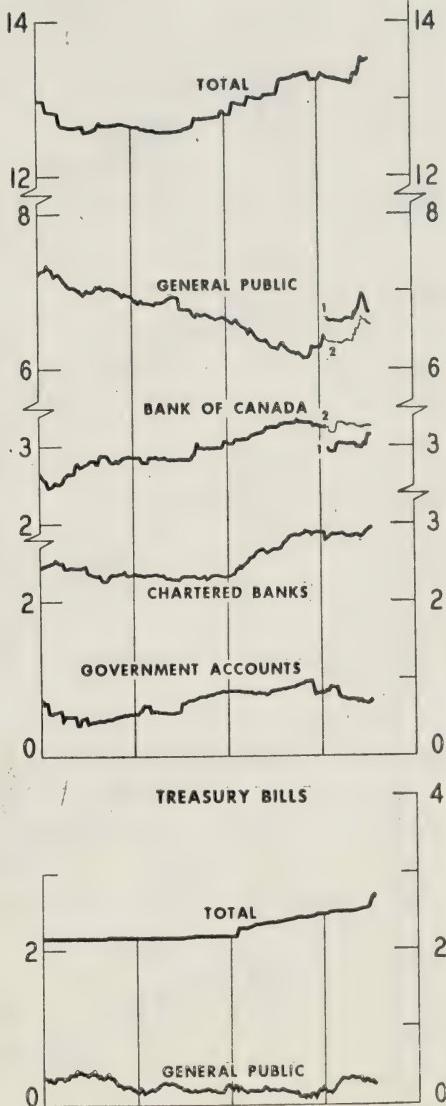
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

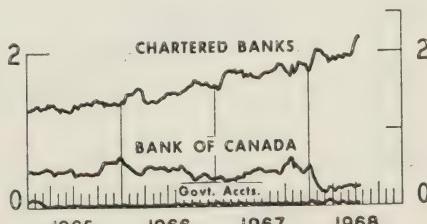
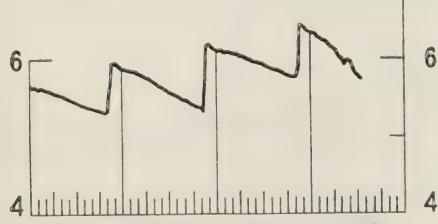
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



1. Includes the effects of the drawing on Jan 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 17
18/7/68

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/4% SEPT. 1, 1983

5 1/4% MAY 1, 1990

LONG-TERM AVERAGE²

1965

1966

1967

1968

1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED JULY 17

18/7/68

CIA/
FN76
- B16WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
July 24/68
(Millions of Dollars)

	Increase since July 17/68	July 26/67
--	------------------------------	------------

Assets

Government of Canada securities

Treasury bills	182.7	- 60.1	- 266.5
Other - 3 years and under (2)	1,196.9	0.1	- 67.6
- Over 3 years	1,890.2	0.1	- 57.5
Total (2)	<u>3,269.8</u>	<u>- 59.9</u>	<u>- 391.7</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 20.7)
Bankers' acceptances	-	-	- 15.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 15.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	380.7	58.6	246.1
Investment in the Industrial Development Bank	336.7	0.4	34.8
All other assets	<u>142.1</u>	<u>- 57.1</u>	<u>43.9</u>
Total Assets	4,129.3	- 58.0	- 82.0

Liabilities

Notes in circulation	3,021.4	- 2.0	162.3
Canadian dollar deposits:			
Government of Canada	1.7	- 29.4	- 23.0
Chartered banks	904.4	2.1	- 236.0
Other	38.3	4.2	3.1
Foreign currency liabilities	53.3	35.1	27.3
All other liabilities	<u>110.1</u>	<u>- 67.9</u>	<u>- 15.7</u>
Total Liabilities	4,129.3	- 58.0	- 82.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,705	5	340
Canada Savings Bonds	5,708	- 16	- 161
All other direct and guaranteed securities	<u>13,500</u>	<u>- 1</u>	<u>448</u>
Total	21,914	- 12	627

Held by:

Bank of Canada - Treasury bills	186	- 61	- 267
Other securities (2)	3,140	-	- 125
Chartered banks - Treasury bills	2,238	62#	514
Other securities	2,954	11#	270
Govt. accounts - Treasury bills	29	3	10
Other securities	706	-	- 151
General public - Canada Savings Bonds (residual)	5,708	- 16	- 161
Treasury bills	252	2#	84
Other securities (2)	6,700	- 12#	453
Total	21,914	- 12	627

GOVERNMENT OF CANADA BALANCES⁽³⁾

	388	- 52	- 375

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) As of Jan. 31, 1968, foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through a partial drawing on the reciprocal currency facility with the Federal Reserve System; there was a similar decline in the Bank's holdings of Government of Canada securities and General Public Holdings of such securities increased by the same amount on that date. On June 28, 1968, the Bank of Canada repaid U.S. \$125 million of this drawing.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

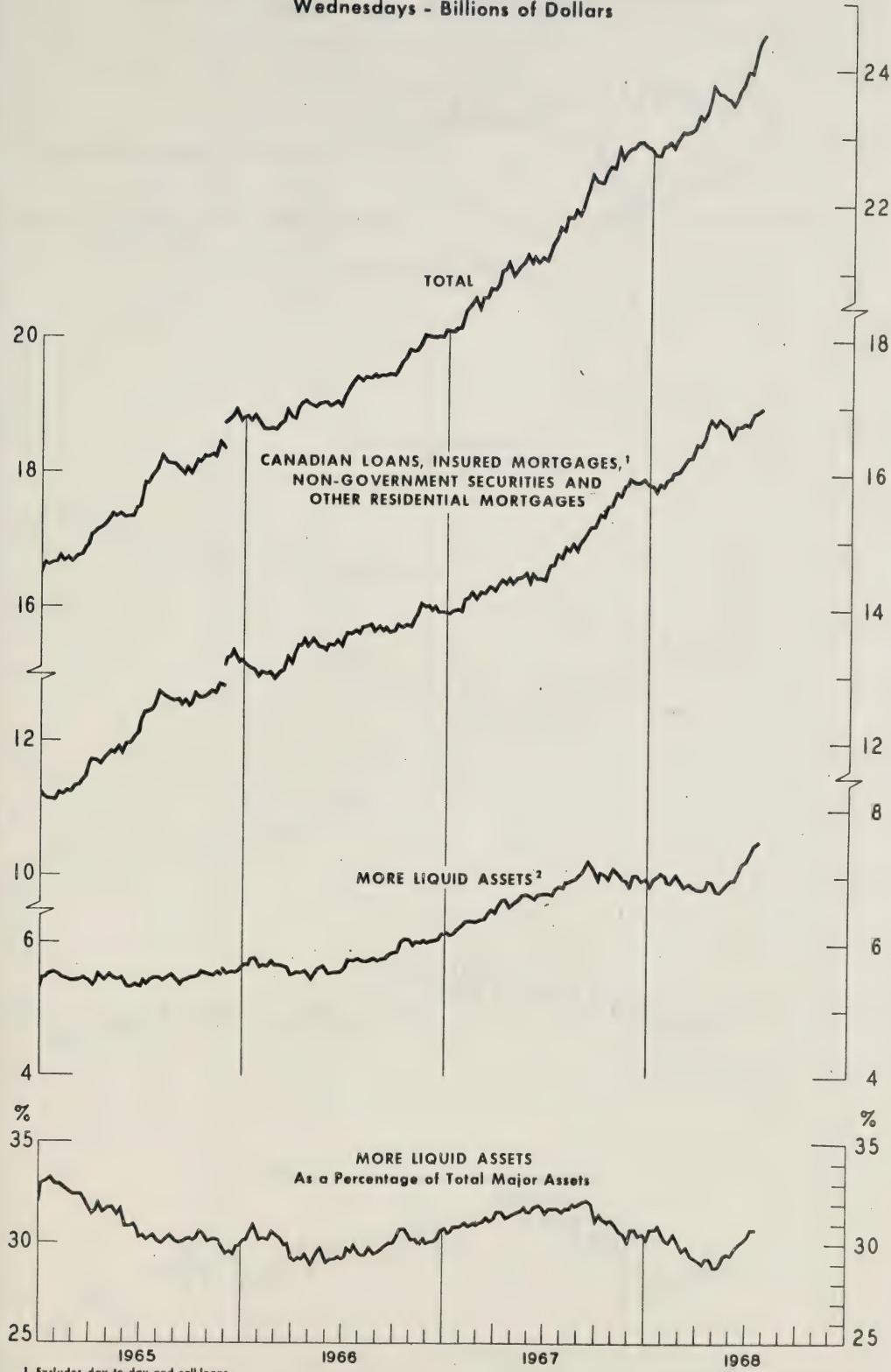
	Prelim. July 24/68	July 17/68 (Millions)	Change to July 10/68 of Dollars)	July 17/68 from July 19/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	904	902	- 6	- 237
Bank of Canada notes	555*	547	- 5	29
Day-to-day loans	301	303	17	- 19
Treasury bills	2,238	2,176	4	459
Other Government securities				
- 3 years and under	{	2,972	2	(262
- over 3 years	{	1,519	11	(28
Call loans to stockbrokers	{	467	5	118
Call loans to investment dealers	{	305	14	
Sub-total		7,437*	41	641
Net foreign assets		191	- 5	19
Total More Liquid Assets		7,527	36	660
Loans to provinces		169	- 2	13
Loans to municipalities		773	15	202
Loans to grain dealers		827	- 5	389
Canada Savings Bond loans		68	- 4	2
Loans to instalment finance companies		390	18#	89
General loans		12,522	64#	1,277
Mortgages insured under the N.H.A.		789	- #	31
Other residential mortgages		164	2	151
Provincial securities		333	-	7
Municipal securities		349	1	14
Corporate securities		610	- 10	33
Total Major Assets		24,520	114#	2,826
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,026	31	1,893
Non-personal term and notice deposits		4,335	- 39	1,180
Demand deposits (less total float)		5,423	74#	166
Total held by general public		22,785	65#	3,239
Government of Canada deposits	387	410	49	- 488
Total Deposits (less float)		23,195	114#	2,751
Estimated float		714	68#	121
Total Canadian Deposits		23,908	182	2,871
Foreign Currency "Swapped" Deposits ⁽¹⁾	616	601	- 27	- 11
Bankers' Acceptances Outstanding		147	10	- 38
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		350	-	40
- notes		2,476	-	132
Chartered bank Can. \$ deposits held by general public		22,785	65#	3,239
Total Can. \$ deposits and currency held by general public		25,612	65#	3,411
Government of Canada deposits		410	49	- 488
Total Currency & Chartered Bank Can.\$ Deposits		26,021	114#	2,923

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



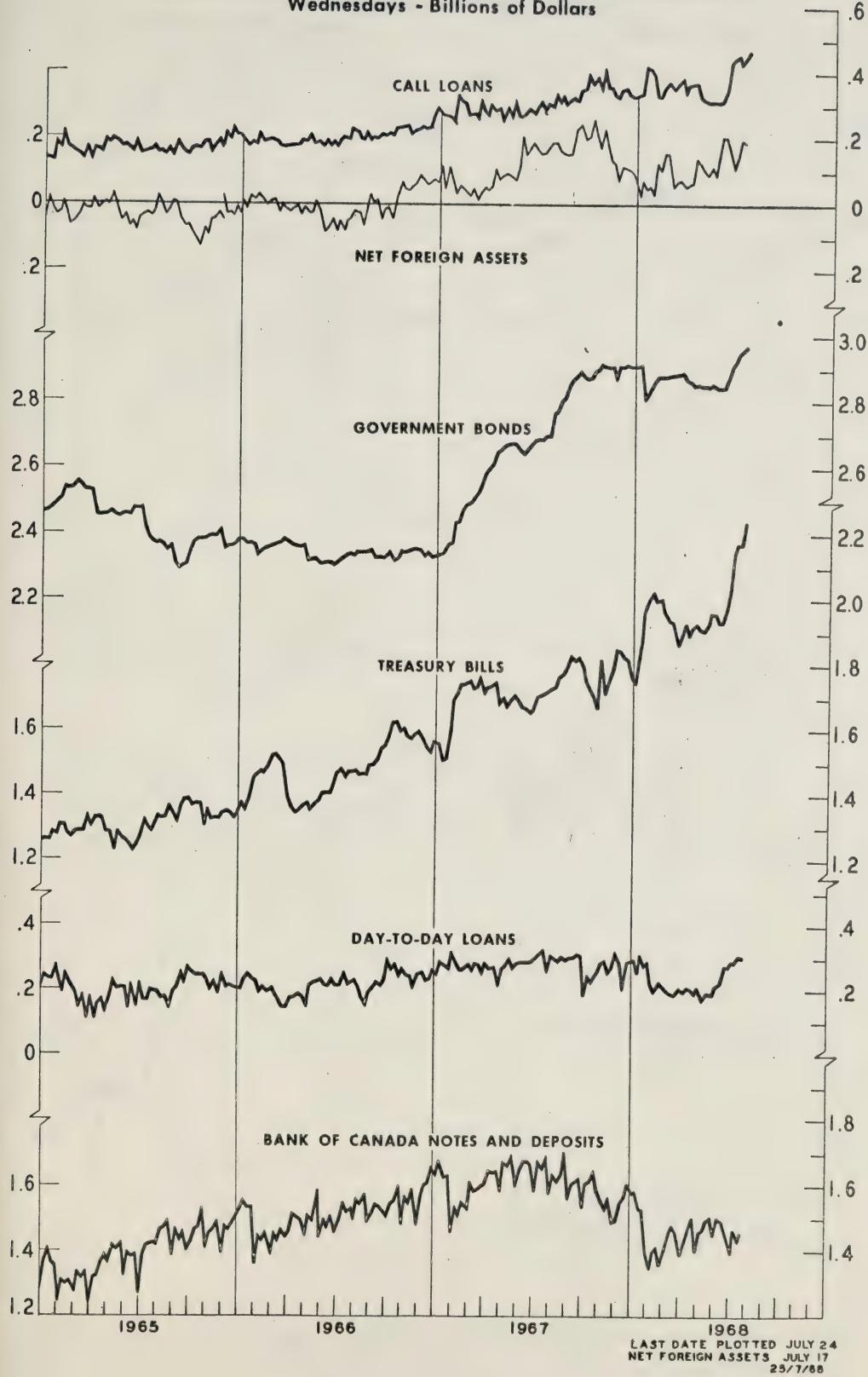
MORE LIQUID ASSETS
 As a Percentage of Total Major Assets

1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 17
 25/7/68

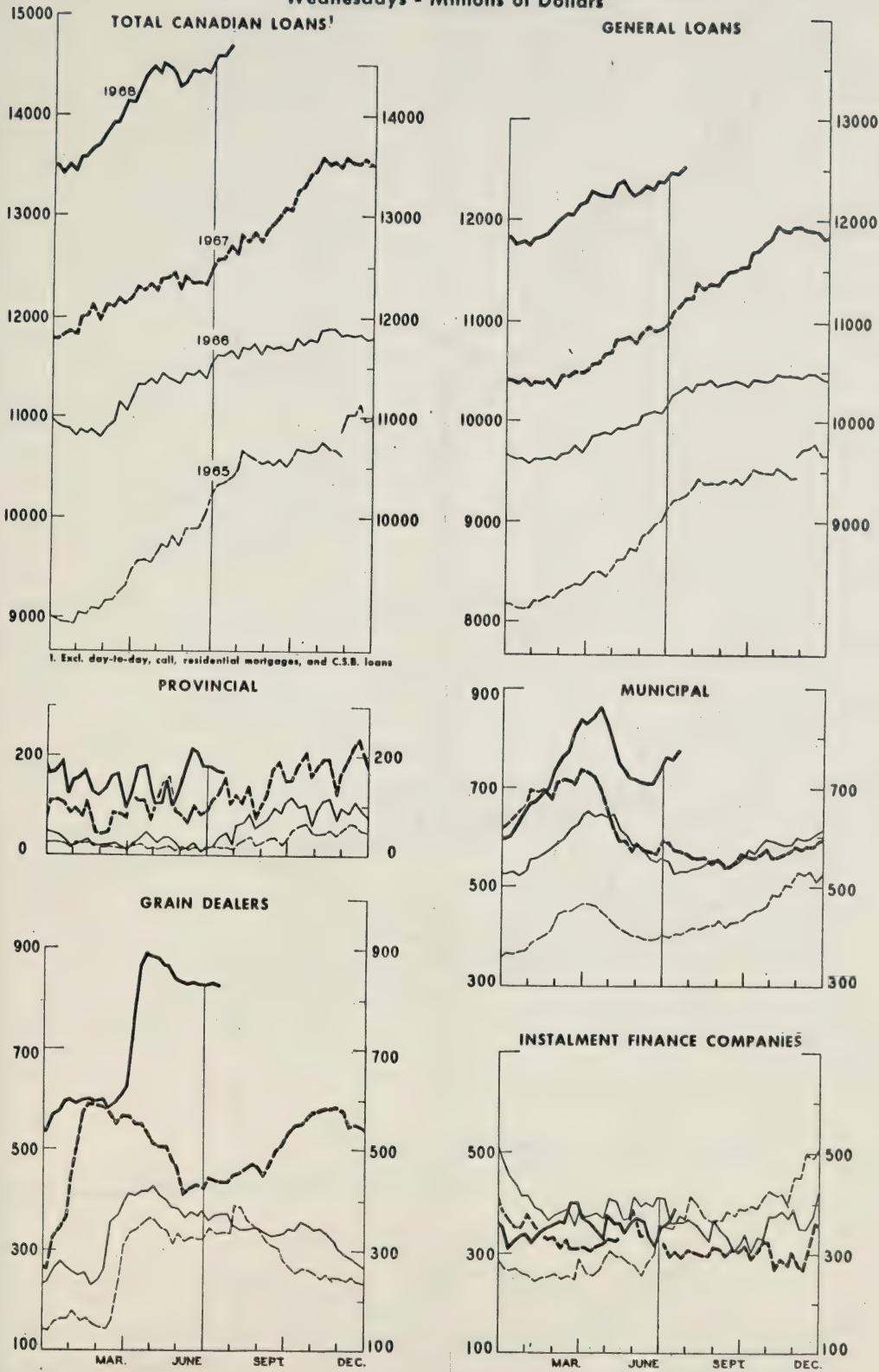
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 24
NET FOREIGN ASSETS JULY 17
25/7/68

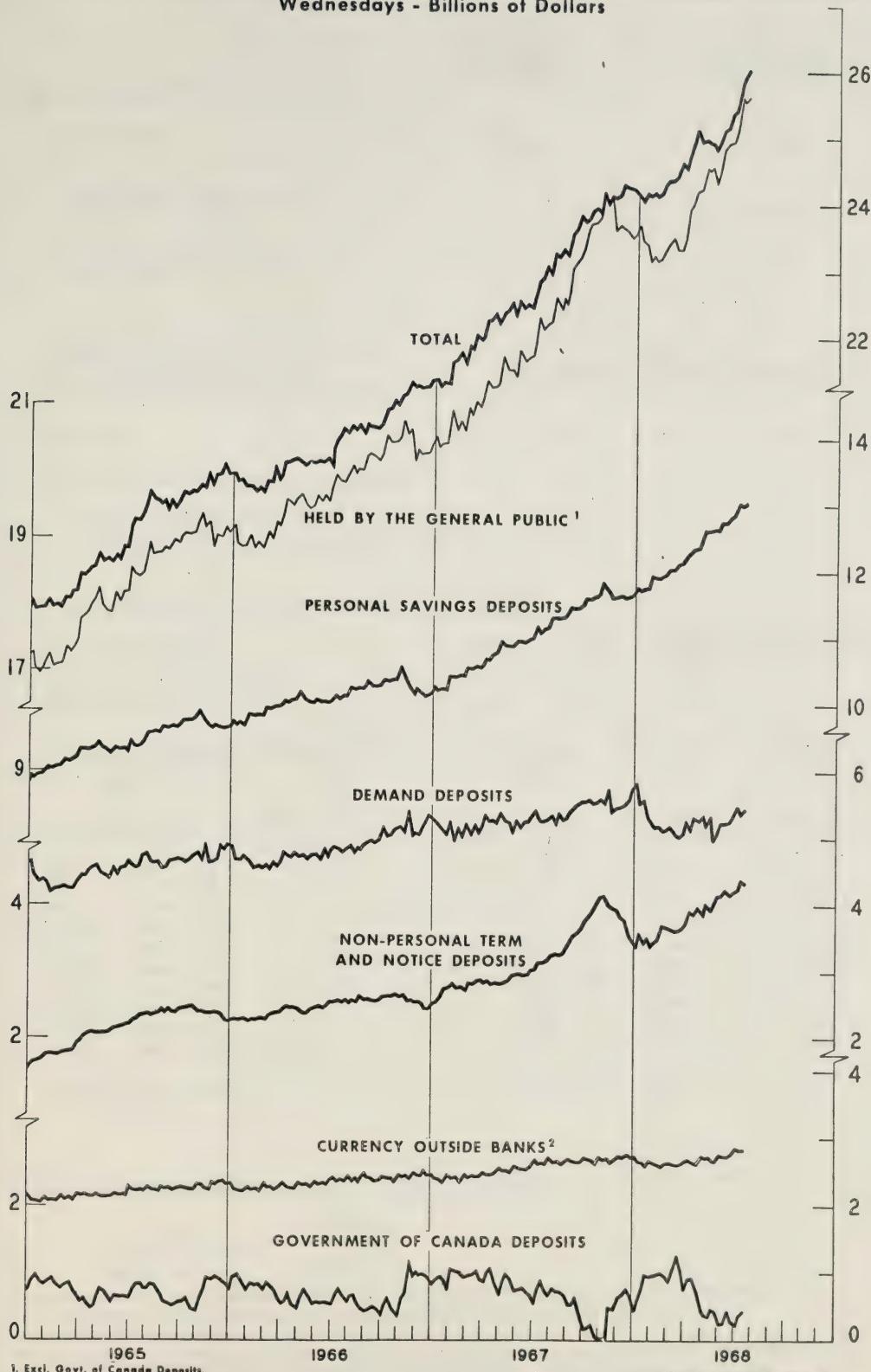
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED JULY 17
25/7/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2 Notes and coins.

LAST DATE PLOTTED JULY 17
 25/7/68

MONEY MARKET
(Millions of Dollars or Per Cent)

		Average ⁽²⁾ Week Ending July 24/68	Cumulative Average ⁽²⁾ July 1-24/68		
1.	<u>Chartered Banks⁽¹⁾</u>				
	Cash reserves	1,426	1,427		
	Ratio to deposits	6.19%	6.19%		
	(Required minimum monthly average cash ratio) ⁽¹⁾		(6.13%)		
	Cash and secondary reserves	3,944	3,900		
	Ratio to deposits	17.12%	16.92%		
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)		As at July 24/68 July 17/68 July 10/68		
	Net float	- 11.9	- 1.7 + 2.9		
	Securities held under resale agreements	-	- -		
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 2.5	- -		
3.	<u>Money Market Rates⁽³⁾ and Government Security Yields</u>		Average of Closing Rates		
	<u>Day-to-Day Loans</u>	High	Low	Close	
	Week ending July 24, 1968	6	5 1/2	5 3/4	5.85
	Week ending July 17, 1968	6 1/4	5 3/4	5 3/4	5.95
	Week ending July 10, 1968	5 3/4	4 3/4	5 3/4	5.30
	<u>Average Treasury Bill Rate at Tender</u>	July 25/68	July 18/68	July 11/68	
	91 day bills	6.00	6.17	6.35	
	182 day bills	5.89	6.09	6.28	
	<u>Government Bond Yields⁽⁴⁾</u>	July 24/68	July 17/68	July 10/68	
	5% July 1/69	6.14	6.39	6.43	
	5% July 1/70	6.22	6.50	6.54	
	5% June 1/71	6.28	6.54	6.58	
	4 1/4% Sept. 1/72	6.58	6.76	6.77	
	7% Apr. 1/73	6.62	6.90	6.85	
	5 1/2% Apr. 1/76	6.83	6.91	6.92	
	5 1/2% Aug. 1/80	6.69	6.76	6.77	
	4 1/2% Sept. 1/83	6.54	6.66	6.65	
	5 1/4% May 1/90	6.56	6.66	6.66	
	5 3/4% Sept. 1/92	6.45	6.58	6.50	
	Long-Term Average ⁽⁵⁾	6.54	6.64	6.64	

(1) Reserves are calculated on a statutory basis which involves

	July	
Till money:	520.9	
Demand deposits:	6,141.7	
Notice deposits:	16,901.1	

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,413.1 million or an average ratio of 6.13%.

(2) Average of business days.

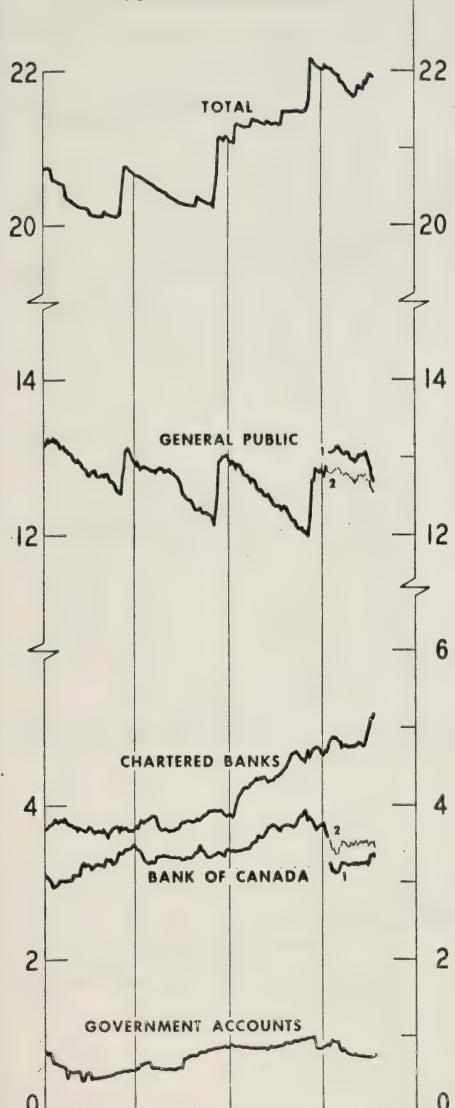
(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965) 5 1/4% (March 14, 1966); 5% (Jan 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968).

(4) Based on Wednesday closing mid-market prices.

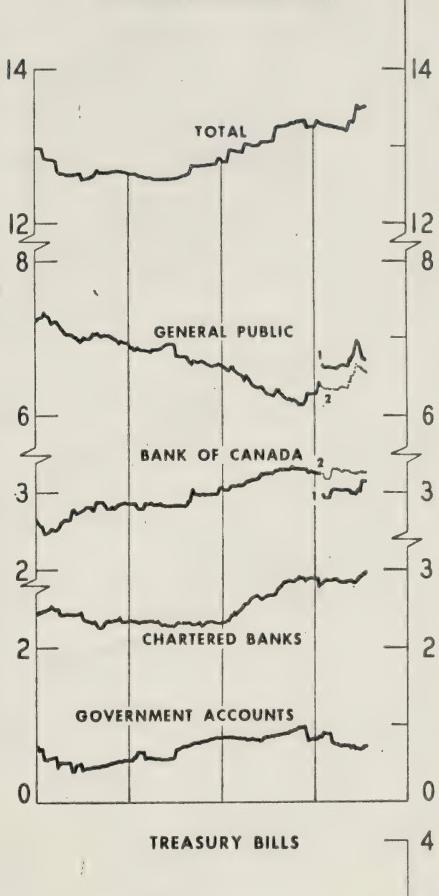
(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
 DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

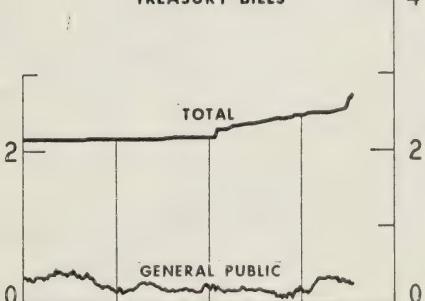
TOTAL OUTSTANDING



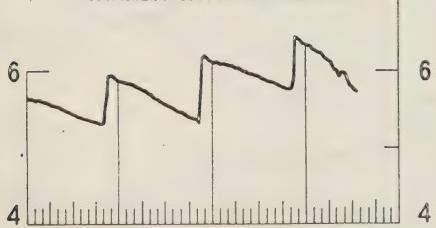
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS

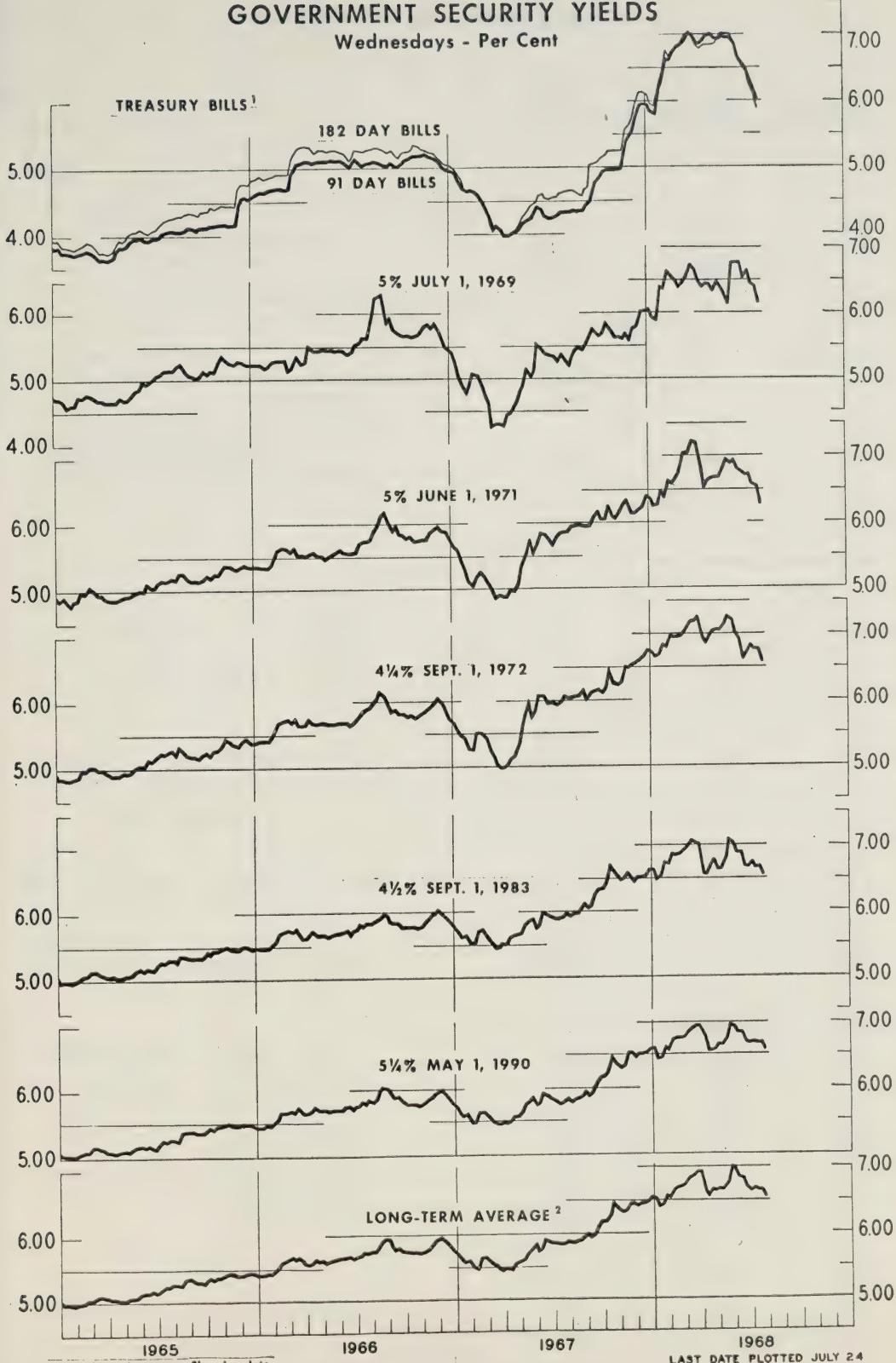


1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the repayment on June 28 of U.S. \$125 million. See footnote 2 on page 1.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any drawing on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System and subsequent partial repayment.

LAST DATE PLOTTED JULY 24
 25/7/88

9
GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 24
1968

25/7/68

(A)
FN76
- B16

WEEKLY FINANCIAL STATISTICS (1)

	<u>BANK OF CANADA</u>	<u>As at July 31/68</u>	<u>Increase since July 24/68</u>	<u>Aug. 2/67</u>
		<u>(Millions of Dollars)</u>		
Assets				
Government of Canada securities				
Treasury bills	200.7	18.0	-238.5	
Other - 3 years and under(2)	1,331.1	134.2	53.0	
Over 3 years	1,890.4	0.2	-76.6	
Total(2)	3,422.2	152.4	-262.1	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 2.8)	
Bankers' acceptances	-	-	-	2.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 2.6)	
Advances to chartered and savings banks	-	-	-	
Foreign currency assets(2)	228.6	-152.1	143.8	
Investment in the Industrial Development Bank	338.6	1.9	36.7	
All other assets	268.1	125.9	96.4	
Total Assets	4,257.4	128.1	12.2	
Liabilities				
Notes in circulation	3,034.0	12.6	167.9	
Canadian dollar deposits:				
Government of Canada	21.1	19.3	- 0.8	
Chartered banks	981.1	76.7	-135.6	
Other	36.9	- 1.3	0.4	
Foreign currency liabilities	24.0	- 29.3	- 6.0	
All other liabilities	160.3	50.2	- 13.8	
Total Liabilities	4,257.4	128.1	12.2	
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)				
Treasury bills	2,725	20	355	
Canada Savings Bonds	5,694	- 14	-166	
All other direct and guaranteed securities	13,500	- 1	267	
Total	21,919	5	456	
Held by:				
Bank of Canada - Treasury bills	204	18	-239	
Other securities(2)	3,275	134	- 24	
Chartered banks - Treasury bills	2,246	8	515	
Other securities	2,973	18#	224	
Govt. accounts - Treasury bills	23	- 6	- 10	
Other securities	706	-	-160	
General public - Canada Savings Bonds	5,694	- 14	-166	
(residual) - Treasury bills	252	-	89	
Other securities(2)	6,546	-153#	227	
Total	21,919	5	456	
GOVERNMENT OF CANADA BALANCES (3)				
	269	-120	-428	

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) This item was affected by a transaction in the amount of U.S.\$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S.\$125 million on June 28 and repaid on July 26, 1968. The effect is shown in the charts on page 8.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks

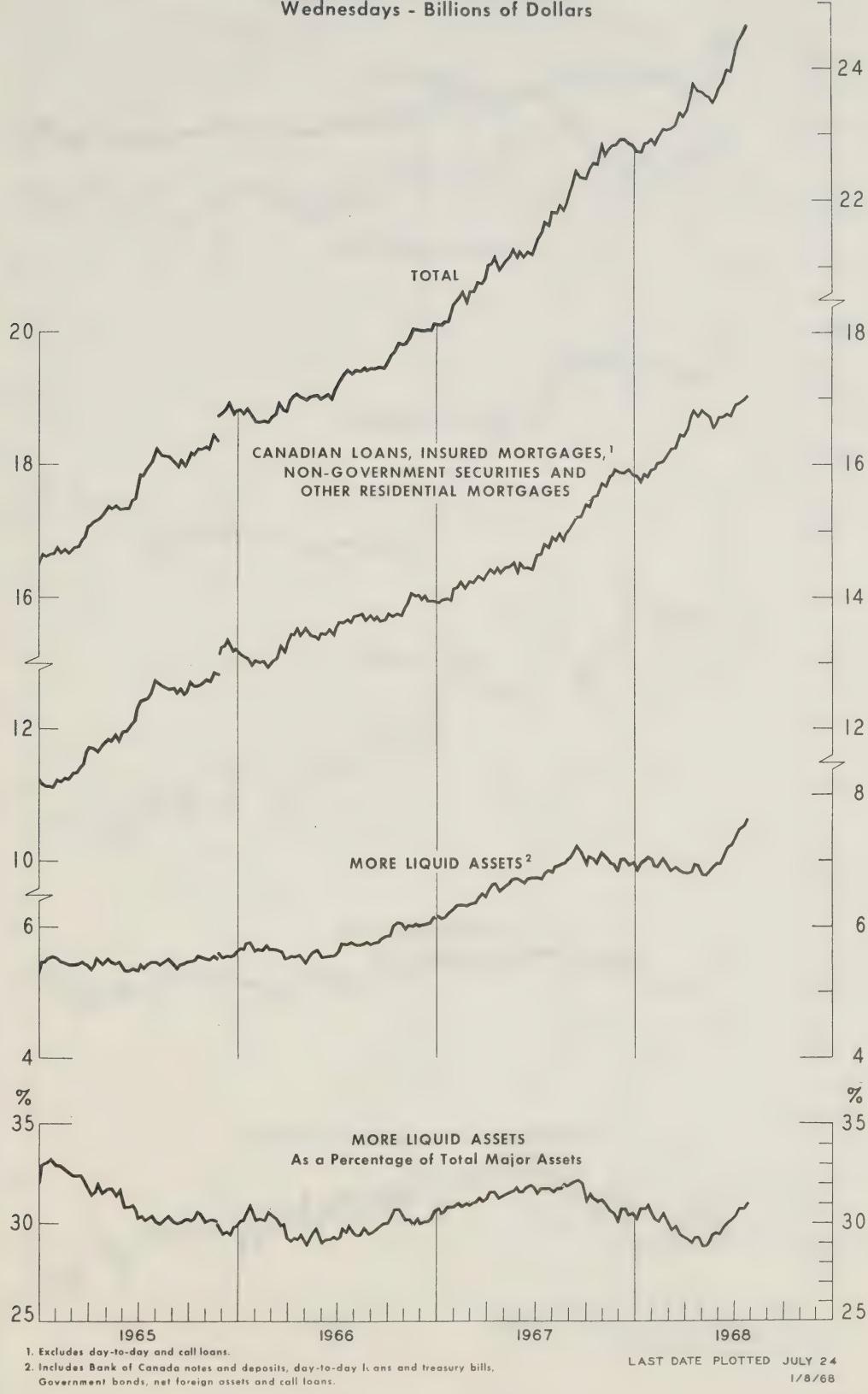
Figures for the previous week have been revised.

	Prelim. July 31/68	July 24/68 (Millions of Dollars)	Change to July 17/68	July 24/68 from July 26/67
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	981	904	2	-236
Bank of Canada notes	488*	569	22	27
Day-to-day loans	330	302	- 1	38
Treasury bills	2,246	2,238	62	514
Other Government securities				
- 3 years and under	(	1,452	10	(
- over 3 years	(	1,521	2	273
Call loans to stockbrokers	(	155	12	44
Call loans to investment dealers	(	300	- 5	113
Sub-total	7,495*	7,440	104	773
Net foreign assets		195	4	12
Total More Liquid Assets		7,635	109	785
Loans to provinces		114	- 55	9
Loans to municipalities		774	2	209
Loans to grain dealers		819	- 8	381
Canada Savings Bond loans		63	- 4	3
Loans to instalment finance companies		373	- 18	81
General loans	12,626		105	1,381
Mortgages insured under the N. H. A.	790		1	32
Other residential mortgages	163		-	148
Provincial securities	329		- 3	- 11
Municipal securities	352		2	- 12
Corporate securities	622		12	45
Total Major Assets	24,662		142	3,051
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,037	10	1,889
Non-personal term and notice deposits		4,355	19	1,174
Demand deposits (less total float)		5,559	135	265
Total held by general public		22,950	165	3,329
Government of Canada deposits	248	387	- 23	-352
Total Deposits (less float)		23,337	142	2,976
Estimated float		323	-390	-249
Total Canadian Deposits		23,660	-249	2,727
Foreign Currency "Swapped" Deposits ⁽¹⁾	635	615	15	- 27
Bankers' Acceptances Outstanding		145	- 2	- 41
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		350	-	40
- notes		2,453	- 24	135
Chartered bank Can. \$ deposits held by general public		22,950	165	3,329
Total Can. \$ deposits and currency held by general public		25,753	141	3,503
Government of Canada deposits		387	- 23	-352
Total Currency & Chartered Bank Can. \$ Deposits	26,140		118	3,151

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



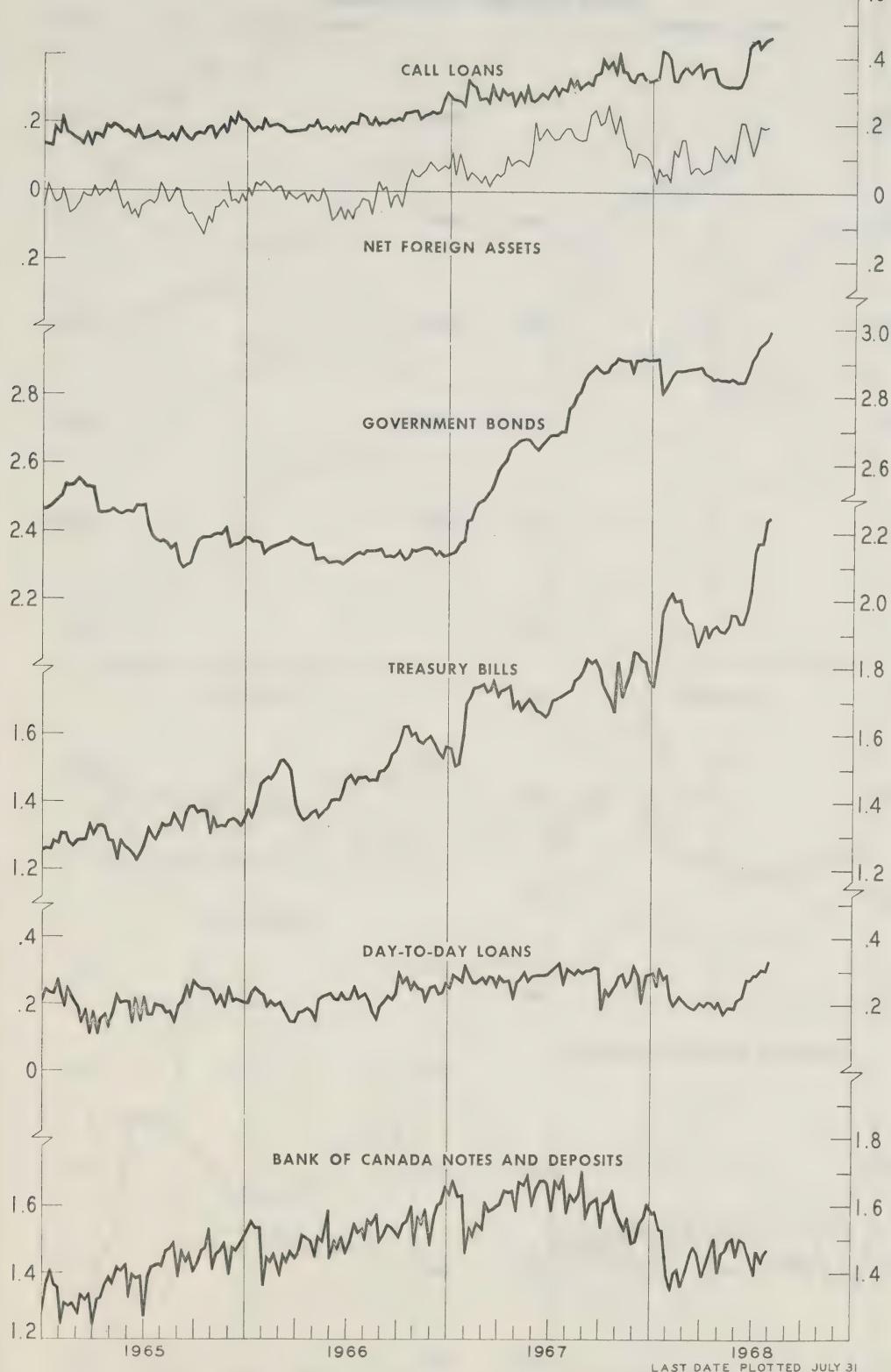
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 24
 1/8/68

4
CHARTERED BANKS - MORE LIQUID ASSETS

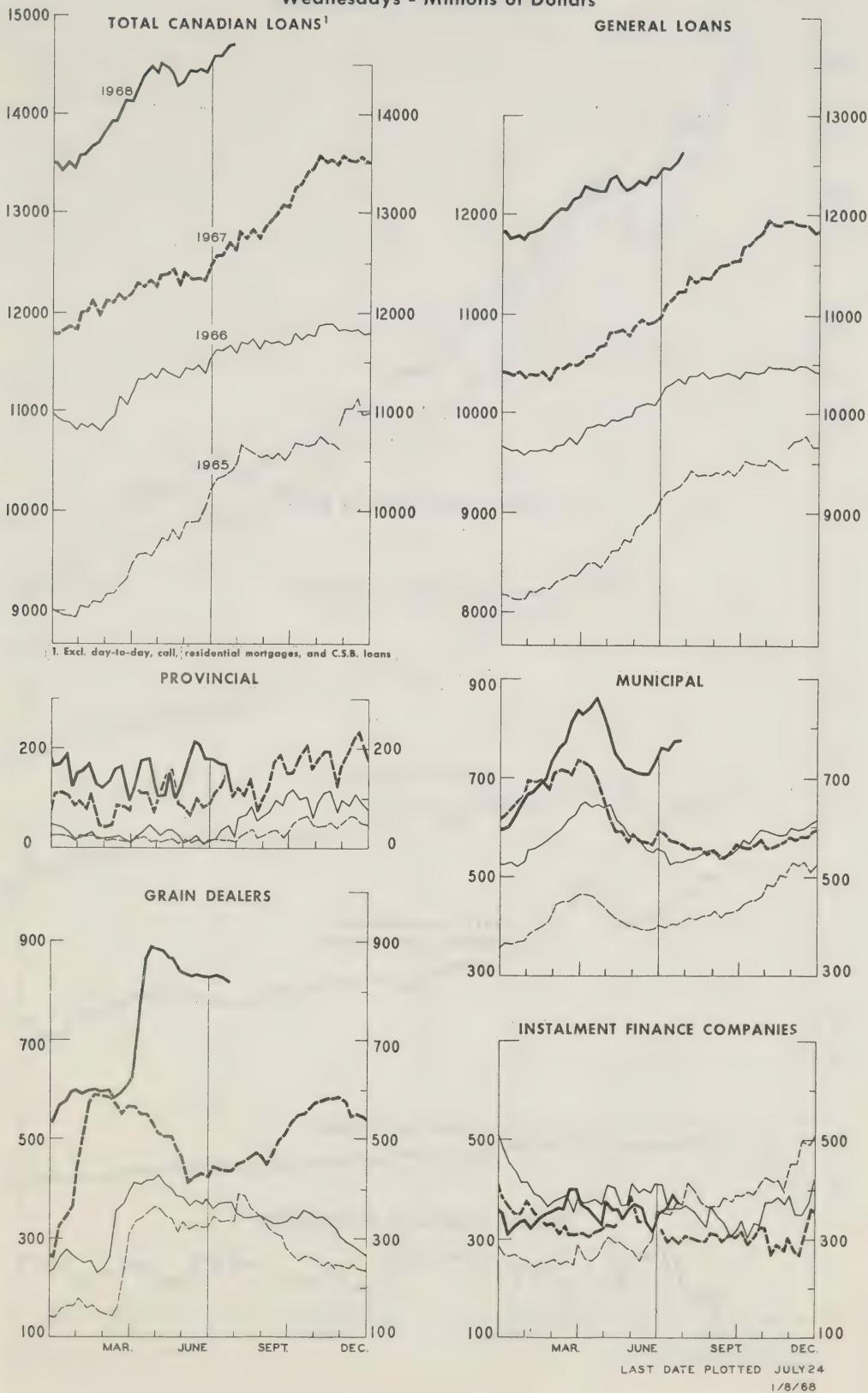
Wednesdays - Billions of Dollars



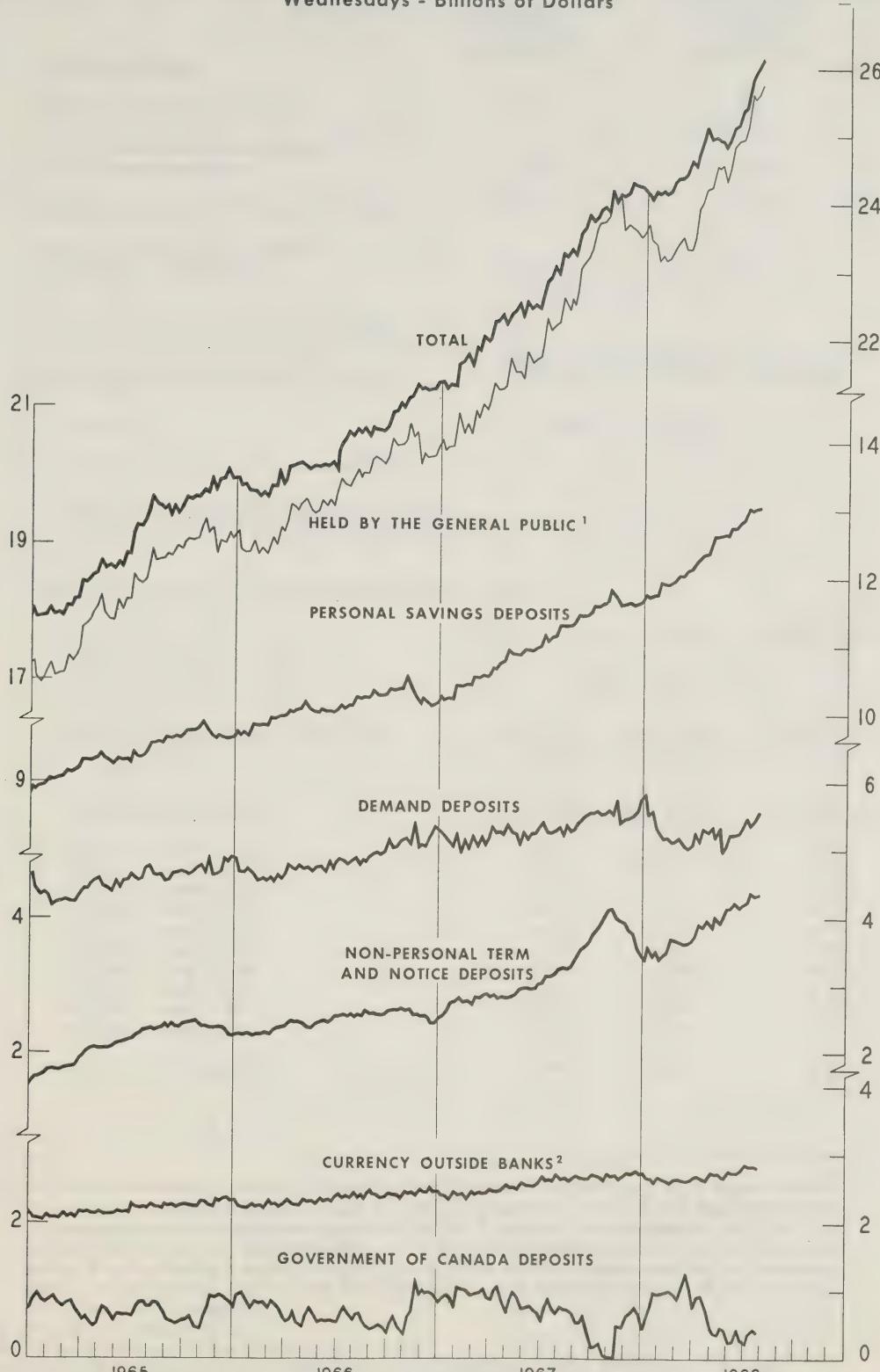
LAST DATE PLOTTED JULY 31
NET FOREIGN ASSETS JULY 24
1/8/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1965

1966

1967

1968

LAST DATE PLOTTED JULY 24
1/8/68¹ Excl. Govt. of Canada Deposits.² Notes and coins.

MONEY MARKET

		Average(2) Week Ending July 31/68	Cumulative Average(2) July 1-31/68
1.	<u>Chartered Banks</u>		
	Actual cash reserves (\$ mm.)	1,460	1,434
	Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.21	.09
	Cash and secondary ⁽³⁾ reserves (\$ mm.)	3,972	3,916
	Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.24	17.00
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)		
	Net float	-84.7	-11.9
	Securities held under resale agreements	-	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.1	- 2.5
3.	<u>Money Market Rates⁽⁴⁾ and Government Security Yields</u>		
	<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>
	Week ending July 31, 1968	6 1/4	6
	Week ending July 24, 1968	6	5 1/2
	Week ending July 17, 1968	6 1/4	5 3/4
	<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 1/68</u>	<u>July 25/68</u>
	91 day bills	6.03	6.00
	182 day bills	5.90	5.89
	<u>Government Bond Yields⁽⁵⁾</u>	<u>July 31/68</u>	<u>July 24/68</u>
	5%	July 1/69	6.14
	5%	July 1/70	6.19
	5%	June 1/71	6.25
	4 1/4%	Sept. 1/72	6.46
	7%	Apr. 1/73	6.53
	5 1/2%	Apr. 1/76	6.70
	5 1/2%	Aug. 1/80	6.64
	4 1/2%	Sept. 1/83	6.48
	5 1/4%	May 1/90	6.47
	5 3/4%	Sept. 1/92	6.41
	Long-Term Average ⁽⁶⁾	6.49	6.54
			6.64

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For July this is equal to \$1,413.1 million or an average ratio of 6.13%; the figures involved, on a statutory basis, are demand deposits, \$6,141.7 million, notice deposits, \$16,901.1 million, and till money, \$520.9 million. For August the minimum cash reserve requirement will be \$1,474.0 million or an average ratio of 6.18% and the figures involved, on a statutory basis, will be demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

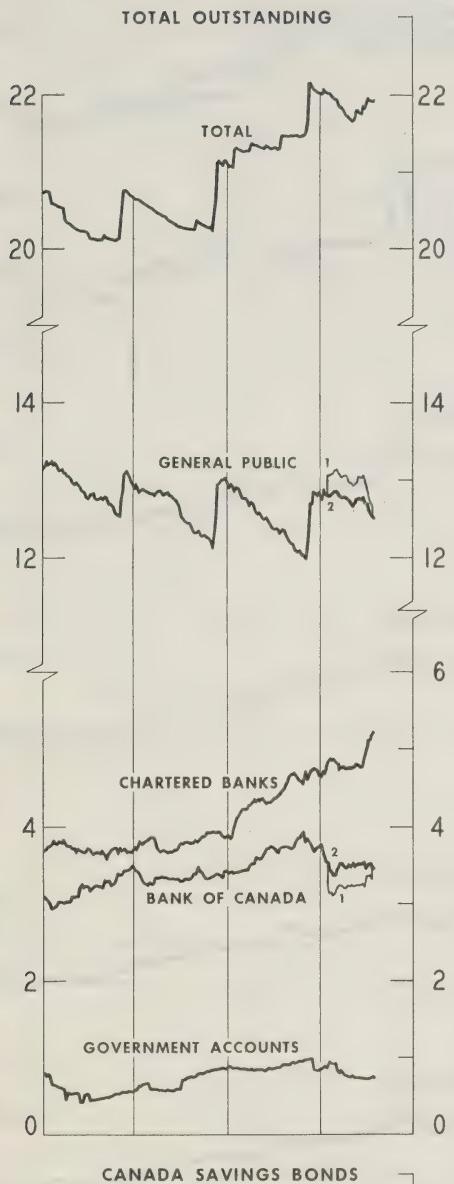
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

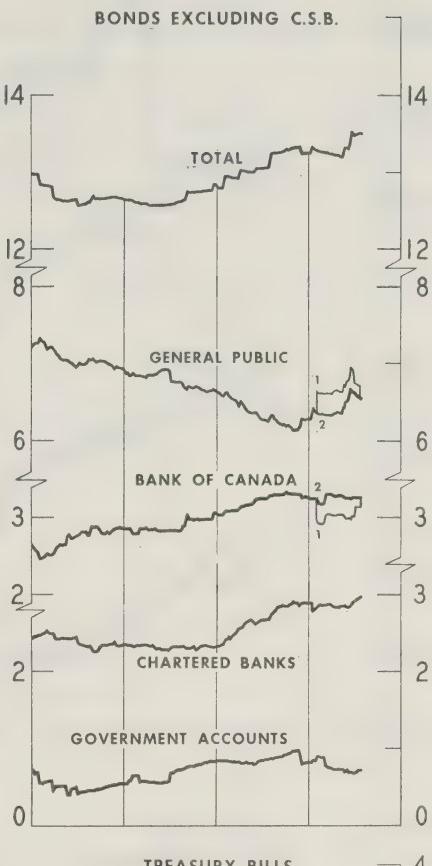
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

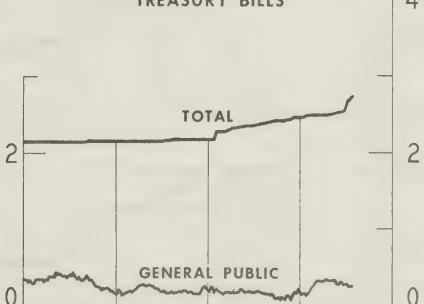
TOTAL OUTSTANDING



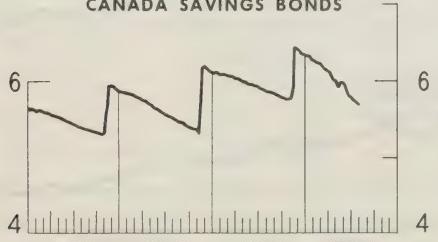
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the two repayments on June 28 and July 26 of U.S. \$125 million each.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 31
 1/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/2% SEPT. 1, 1983

5 1/4% MAY 1, 1990

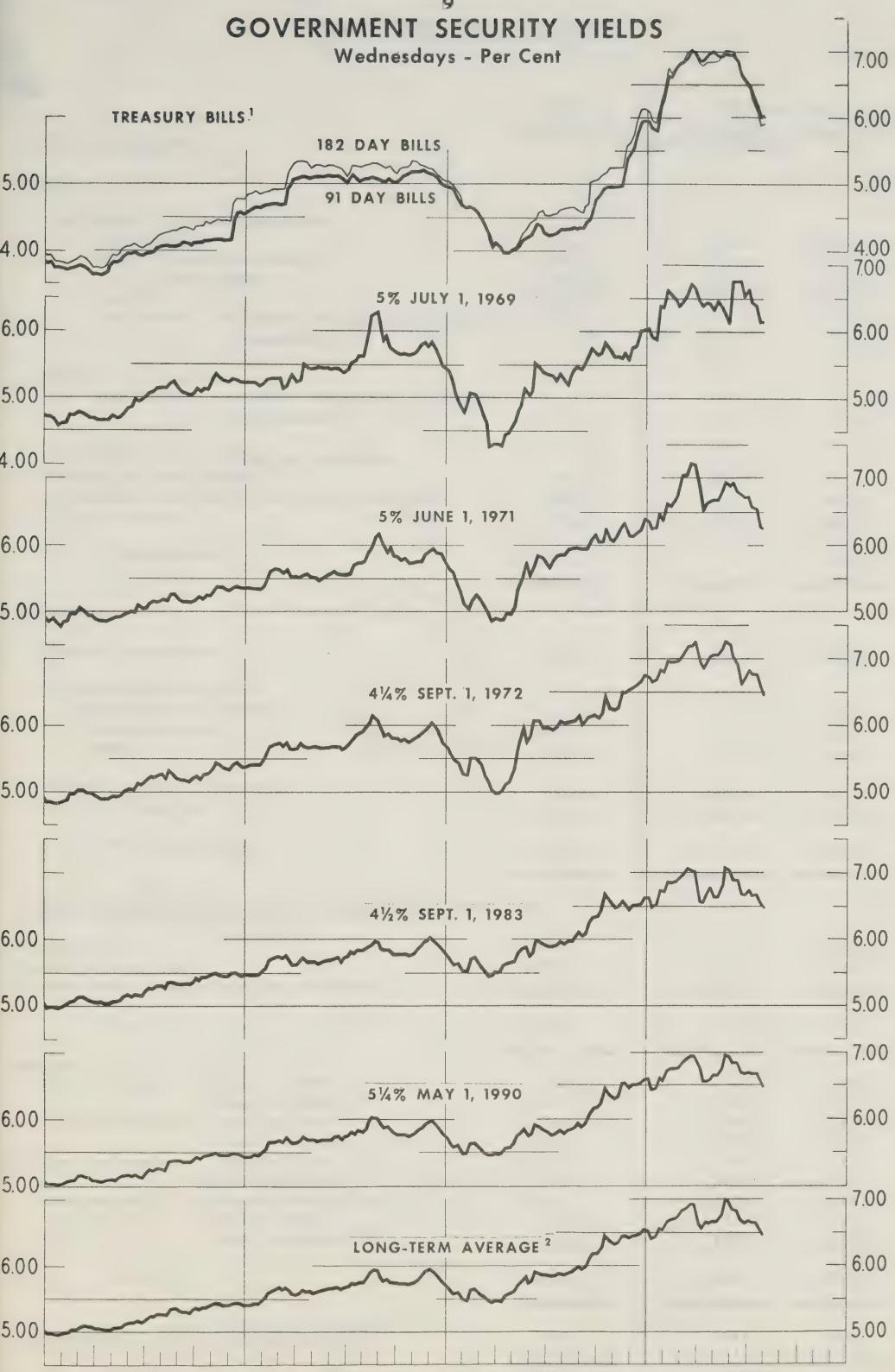
LONG-TERM AVERAGE²

1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JULY 31

1/8/68



BANK OF CANADA, Ottawa

August 8, 1968.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at August 7/68	Increase since		
		July 31/68	Aug. 9/67	
(Millions of Dollars)				
Assets				
Government of Canada securities				
Treasury bills	187.1	- 13.6	- 253.7	
Other - 3 years and under ⁽²⁾	1,401.9	70.8	125.5	
- Over 3 years	1,910.5	20.1	- 53.5	
Total ⁽²⁾	3,499.5	77.3	- 181.7	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Bankers' acceptances	-	-	-	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)	
Advances to chartered and savings banks	-	-	-	
Foreign currency assets ⁽²⁾	271.0	42.4	193.4	
Investment in the Industrial Development Bank	338.6	-	36.7	
All other assets	146.7	- 121.4	32.2	
Total Assets	4,255.7	- 1.7	80.6	
Liabilities				
Notes in circulation	3,057.2	23.3	178.5	
Canadian dollar deposits:				
Government of Canada	23.5	2.4	8.6	
Chartered banks	948.9	- 32.2	- 163.2	
Other	39.2	2.2	- 9.1	
Foreign currency liabilities	66.4	42.4	43.3	
All other liabilities	120.6	- 39.8	22.5	
Total Liabilities	4,255.7	- 1.7	80.6	
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)				
Treasury bills	2,745	20	370	
Canada Savings Bonds	5,684	- 12#	- 168	
All other direct and guaranteed securities	13,899	400	664	
Total	22,328	408#	866	
Held by:				
Bank of Canada - Treasury bills	191	- 14	- 254	
Other securities ⁽²⁾	3,365	90	71	
Chartered banks - Treasury bills	2,273	27#	534	
Other securities	3,086	108#	330	
Govt. accounts - Treasury bills	43	20	12	
Other securities	808	102#	- 62	
General public - Canada Savings Bonds	5,684	- 12#	- 168	
Treasury bills	238	- 13#	77	
Other securities ⁽²⁾	6,640	100#	325	
Total	22,328	408#	866	
GOVERNMENT OF CANADA BALANCES⁽³⁾				
	455	188#	- 320	

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) This item was affected by a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. The effect is shown in the charts on page 8.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

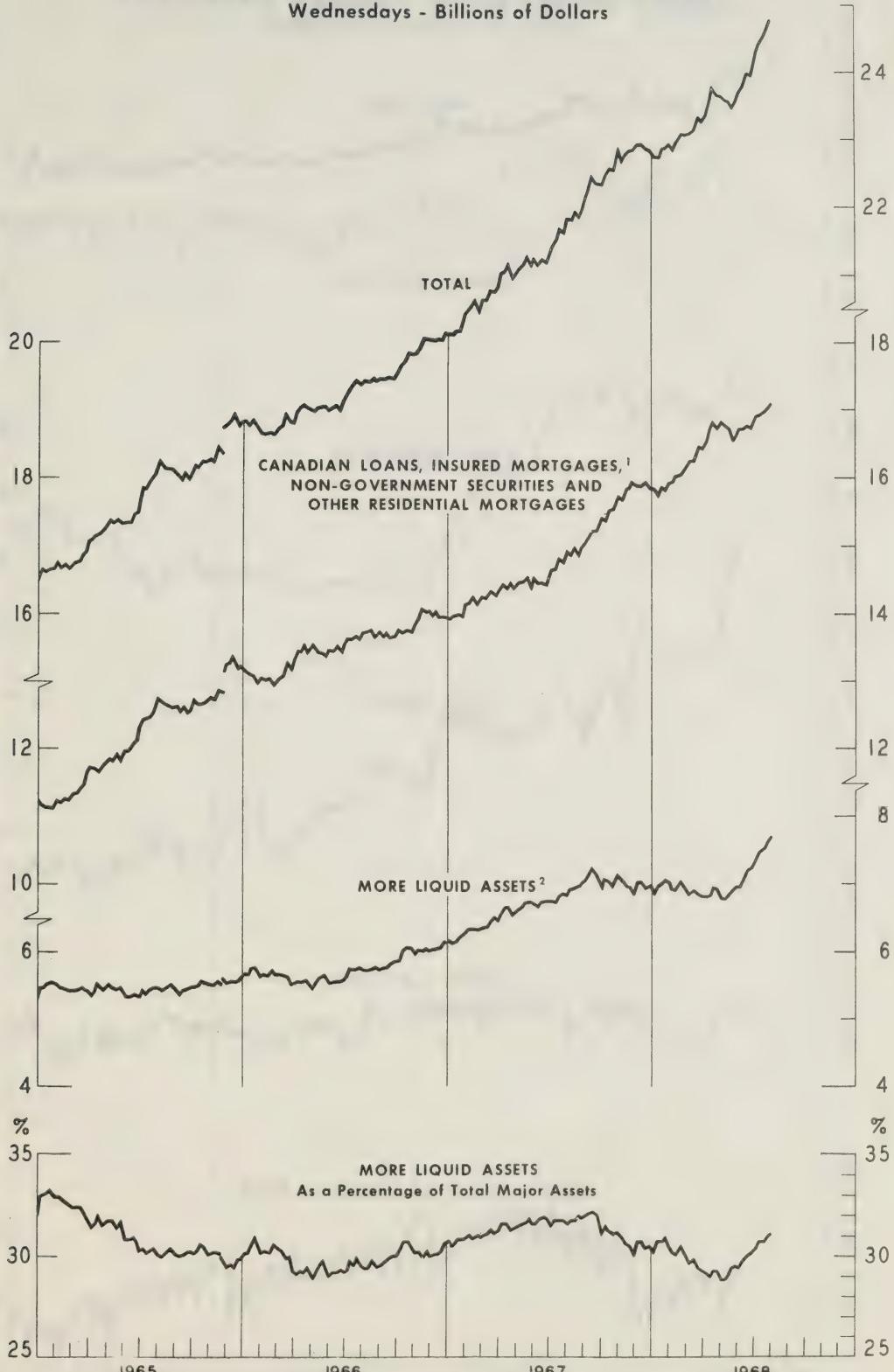
	Prelim. August 7/68	July 31/68 (Millions)	Change to July 24/68 of Dollars)	July 31/68	from August 2/67
<u>CHARTERED BANKS</u>					
<u>Major Canadian and Net Foreign Assets</u>					
Bank of Canada deposits	949	981	77	-	136
Bank of Canada notes	550*	529	- 40	-	67
Day-to-day loans	317	330	28	-	21
Treasury bills	2,273	2,247	9	-	516
Other Government securities					
- 3 years and under	(3,098	1,462	10	-	221
- over 3 years	(1,528		7	-	
Call loans to stockbrokers	(542	158	- #	-	38
Call loans to investment dealers	(310		13#	-	98
Sub-total	7,729*	7,543		-	826
Net foreign assets		157	- 38	-	28
Total More Liquid Assets		7,700	65	-	798
Loans to provinces		135	21	-	14
Loans to municipalities		769	- 5	-	211
Loans to grain dealers		810	- 10	-	359
Canada Savings Bond loans		60	- 4#	-	4
Loans to instalment finance companies		381	9#	-	73
General loans		12,672	49#	-	1,290
Mortgages insured under the N. H. A.		792	3	-	36
Other residential mortgages		164	-	-	144
Provincial securities		344	15	-	3
Municipal securities		350	- 2	-	14
Corporate securities		618	- 3	-	40
Total Major Assets		24,795	136#	-	2,957
<u>Canadian Dollar Deposit Liabilities</u>					
Personal savings deposits		13,125	89	-	1,814
Non-personal term and notice deposits		4,304	- 51	-	1,048
Demand deposits (less total float)		5,792	256#	-	456
Total held by general public	431	23,221	293#	-	3,317
Government of Canada deposits		245	- 139#	-	429
Total Deposits (less float)		23,466	154#	-	2,888
Estimated float		397	48#	-	361
Total Canadian Deposits		23,863	202#	-	2,527
Foreign Currency "Swapped" Deposits ⁽¹⁾	661	635	20	-	27
Bankers' Acceptances Outstanding		150	6	-	34
Debentures issued and Outstanding		40	-	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>					
Currency outside banks - coin		356	- #	-	43
- notes		2,505	52	-	101
Chartered bank Can. \$ deposits held by general public		23,221	293#	-	3,317
Total Can. \$ deposits and currency held by general public		26,082	346#	-	3,460
Government of Canada deposits		245	- 139#	-	429
Total Currency & Chartered Bank Can. \$ Deposits		26,328	207#	-	3,031

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

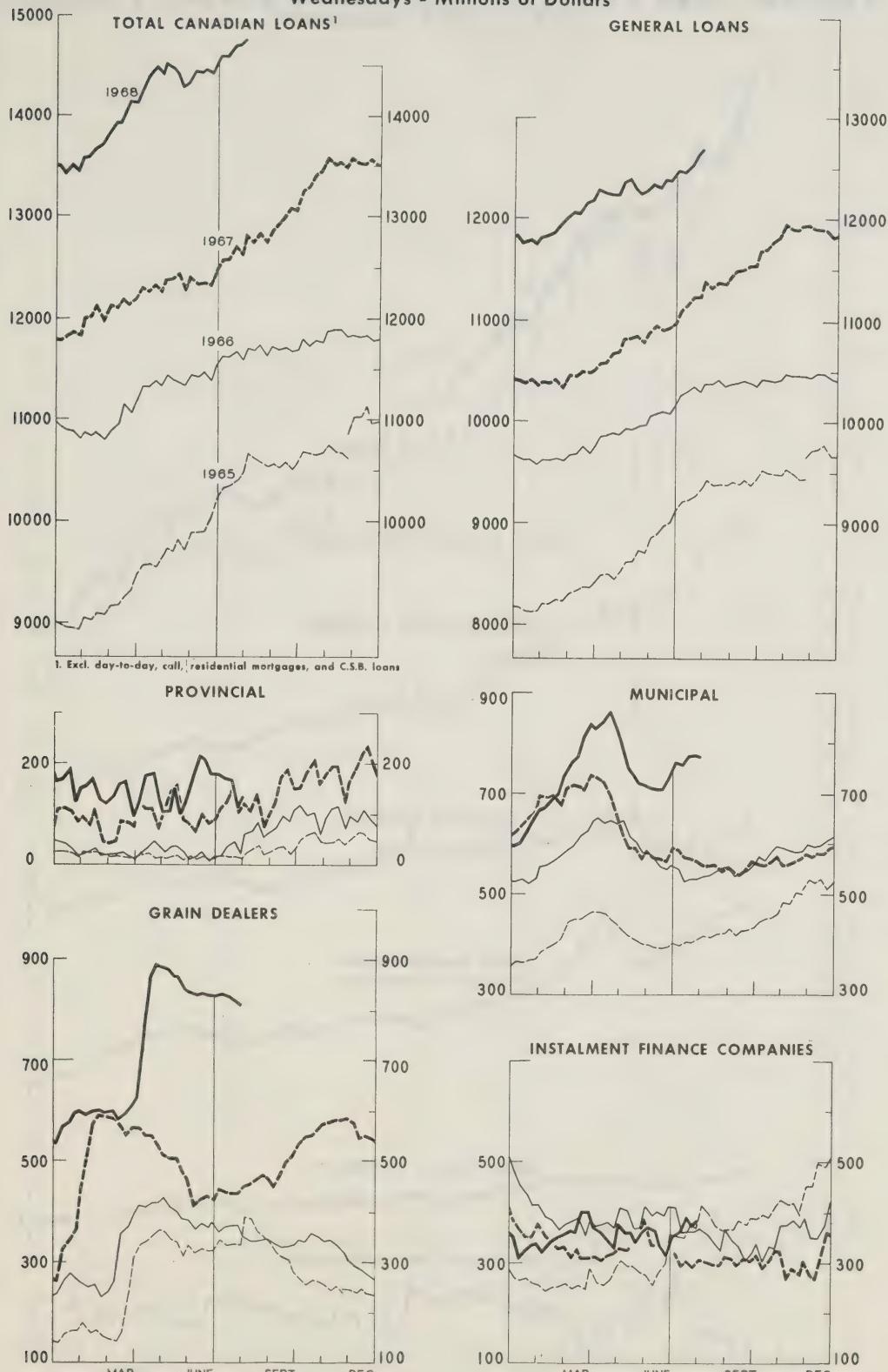
LAST DATE PLOTTED JULY 31
 8/8/68

4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



CHARTERED BANK - LOANS

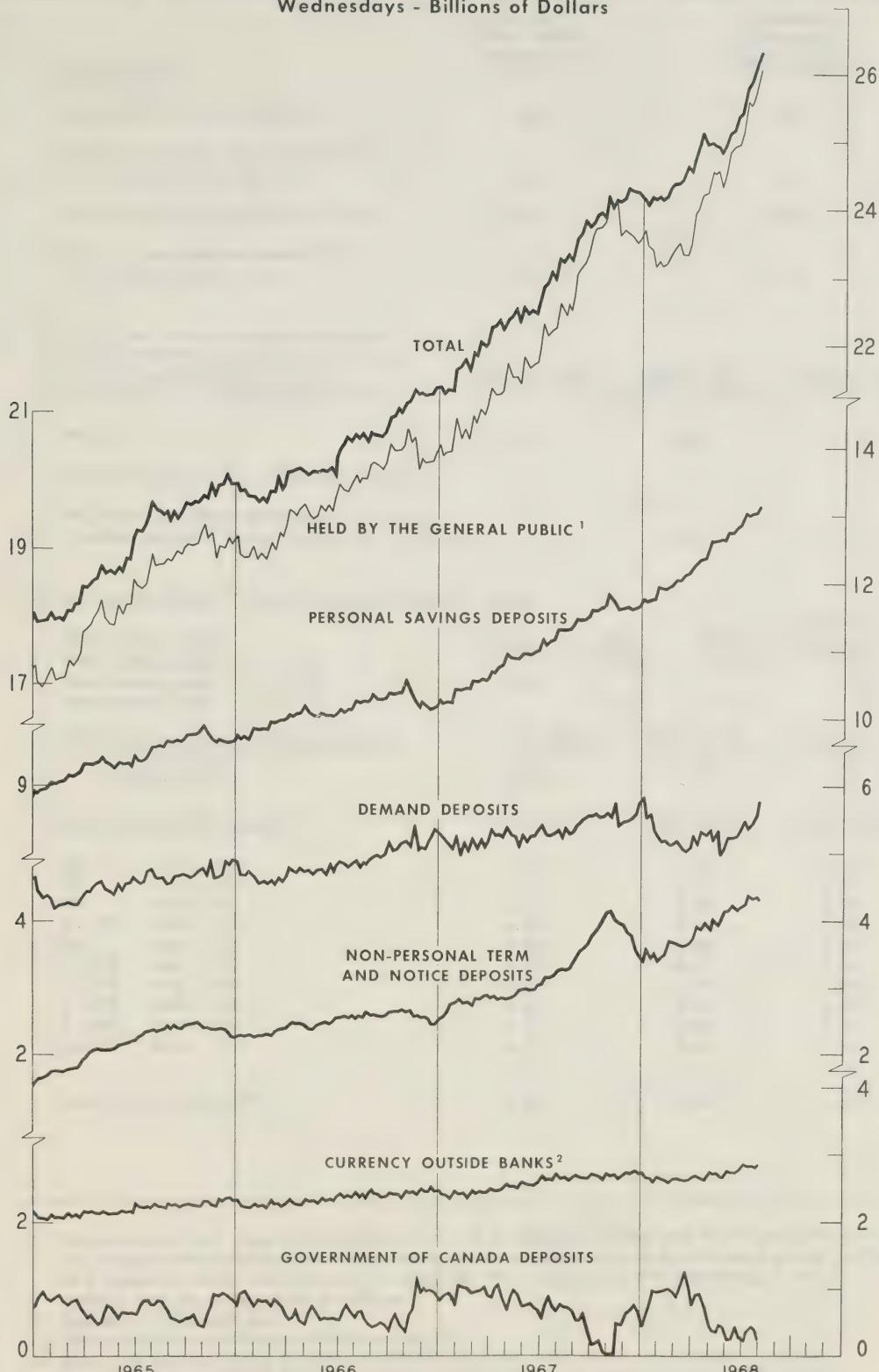
Wednesdays - Millions of Dollars



LAST DATE PLOTTED JULY 31
8/8/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED JULY 31
8/8/68

MONEY MARKET

	Average ⁽²⁾ Week Ending <u>August 7/68</u>	Cumulative Average ⁽²⁾ <u>August 1-7/68</u>
<u>1. Chartered Banks</u>		
Actual cash reserves (\$ m.)	1,488	1,488
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.06	.06
Cash and secondary reserves (\$ m.)	4,068	4,068
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.06	17.06
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -)		
Net float	- 9.5	- 84.7
Securities held under resale agreements	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 3.1 - 2.5
<u>3. Money Market Rates⁽⁴⁾ and Government Security Yields</u>		
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>
Week ending August 7, 1968	6	5 3/4
Week ending July 31, 1968	6 1/4	6
Week ending July 24, 1968	6	5 1/2
<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 8/68</u>	<u>Aug. 1/68</u>
91 day bills	5.91	6.03
182 day bills	5.78	5.90
<u>Government Bond Yields⁽⁵⁾</u>	<u>Aug. 7/68</u>	<u>July 31/68</u>
5% July 1/69	6.14	6.14
5% July 1/70	6.08	6.19
5% June 1/71	6.11	6.25
4 1/4% Sept. 1/72	6.34	6.46
7% Apr. 1/73	6.48	6.53
5 1/2% Apr. 1/76	6.64	6.70
5 1/2% Aug. 1/80	6.61	6.64
4 1/2% Sept. 1/83	6.45	6.48
5 1/4% May 1/90	6.39	6.47
5 3/4% Sept. 1/92	6.35	6.41
Long-Term Average ⁽⁶⁾	6.45	6.49
		6.54

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

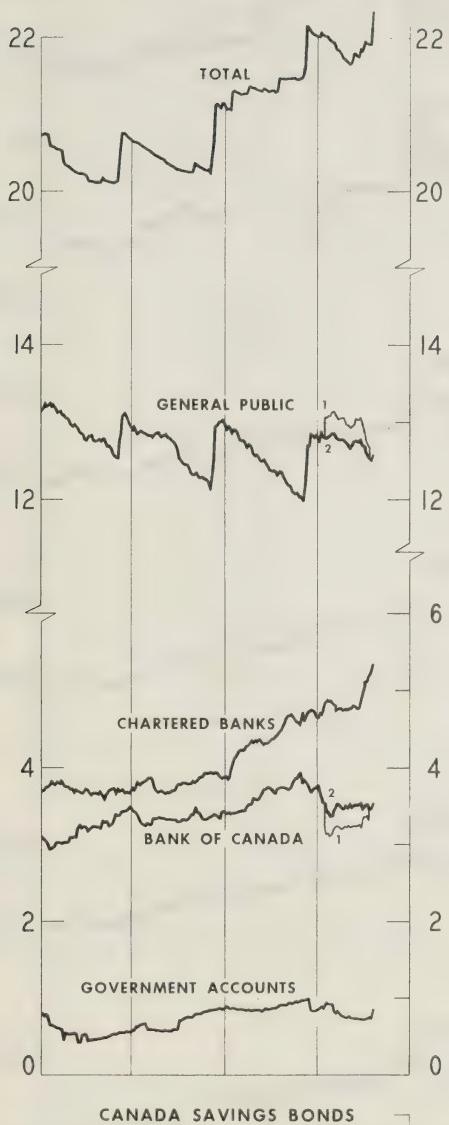
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

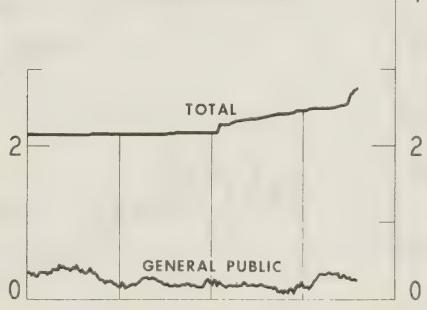
TOTAL OUTSTANDING



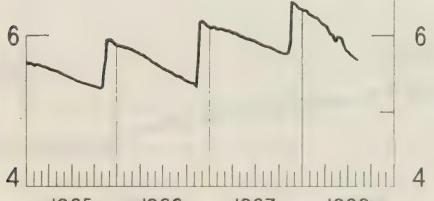
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of the drawing on Jan. 31 of U.S. \$250 million on the reciprocal currency facility between the Bank of Canada and the Federal Reserve System, and the two repayments on June 28 and July 26 of U.S. \$125 million each.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 7
 8/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 7

8/8/68

CAI
FN76
-B16WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

	As at August 14/68	Increase since August 7/68	Increase since August 16/67
		(Millions of Dollars)	
Treasury bills	169.3	- 17.7	-270.6
Other - 3 years and under	1,405.7	3.7	121.4
- Over 3 years	<u>1,910.6</u>	0.1	- 53.8
Total	<u>3,485.6</u>	- 13.9	-202.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 8.5)
Bankers' acceptances	-	-	5.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 5.2)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	243.9	- 27.1	154.6
Investment in the Industrial Development Bank	338.6	-	35.9
All other assets	<u>129.5</u>	- 17.2	- 52.8
Total Assets	4,197.6	- 58.2	- 70.4

Liabilities

Notes in circulation	3,055.0	- 2.2	190.9
Canadian dollar deposits:			
Government of Canada	3.8	- 19.7	- 24.7
Chartered banks	946.6	- 2.3	-165.8
Other	<u>37.2</u>	- 2.0	5.4
Foreign currency liabilities	39.1	- 27.3	4.4
All other liabilities	<u>115.8</u>	- 4.8	- 80.6
Total Liabilities	4,197.6	- 58.2	- 70.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,755	10	375
Canada Savings Bonds	5,660	- 25#	-182
All other direct and guaranteed securities	<u>13,901</u>	6#	663
Total	22,317	- 9#	856
Held by:			
Bank of Canada - Treasury bills	173	- 18	-272
Other securities	3,368	4	67
Chartered banks - Treasury bills	2,315	41#	554
Other securities	<u>3,105</u>	16#	322
Gvt. accounts - Treasury bills	39	- 4	12
Other securities	815	7	- 59
General public (residual) - Canada Savings Bonds	5,660	- 25#	-182
Treasury bills	229	- 9	81
Other securities	<u>6,613</u>	- 20#	332
Total	22,317	- 9#	856

GOVERNMENT OF CANADA BALANCES⁽²⁾

	432	- 23	-317
--	-----	------	------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 14/68	Aug. 7/68	Change to July 31/68	Aug. 7/68 from Aug. 9/67
	(Millions of Dollars)			

CHARTERED BANKSMajor Canadian and Net Foreign Assets

Bank of Canada deposits	947	949	- 32	-163
Bank of Canada notes	545*	546	- 17	20
Day-to-day loans	319	317	- 13	17
Treasury bills	2,315	2,274	27	535
Other Government securities				
- 3 years and under	(3,116	1,437	- 25	134
- over 3 years	(1,664	1,664	137	191
Call loans to stockbrokers	(606	179	21	66
Call loans to investment dealers	(411	411	102	215
Sub-total	7,848*	7,777	234	1,016
Net foreign assets		205	44#	40
Total More Liquid Assets		7,982	278#	1,055
Loans to provinces		125	- 9	19
Loans to municipalities		711	- 58	154
Loans to grain dealers		819	10	364
Canada Savings Bond loans		55	- 5	3
Loans to instalment finance companies		376	- 5	75
General loans		12,613	- 59	1,276
Mortgages insured under the N.H.A.		794	2	39
Other residential mortgages		166	2	143
Provincial securities		348	3	- 3
Municipal securities		351	1	- 15
Corporate securities		631	12	42
Total Major Assets		24,972	173#	3,154

Canadian Dollar Deposit Liabilities

Personal savings deposits		13,161	36	1,848
chequable		(6,822)	(- 36)	(-1,469)
non-chequable		(3,956)	(34)	(1,922)
fixed term deposits		(2,383)	(39)	(1,396)
Non-personal term and notice deposits		4,226	- 78	946
Demand deposits (less total float)		5,812	28#	606
Total held by general public		23,199	- 13#	3,401
Government of Canada deposits	428	431	186	-329
Total Deposits (less float)		23,630	173#	3,072
Estimated float		498	92#	-131
Total Canadian Deposits		24,128	265	2,941
Foreign Currency "Swapped" Deposits(1)	678	661	25	21
Bankers' Acceptances Outstanding		153	2	- 25
Debentures issued and Outstanding		40	-	28

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

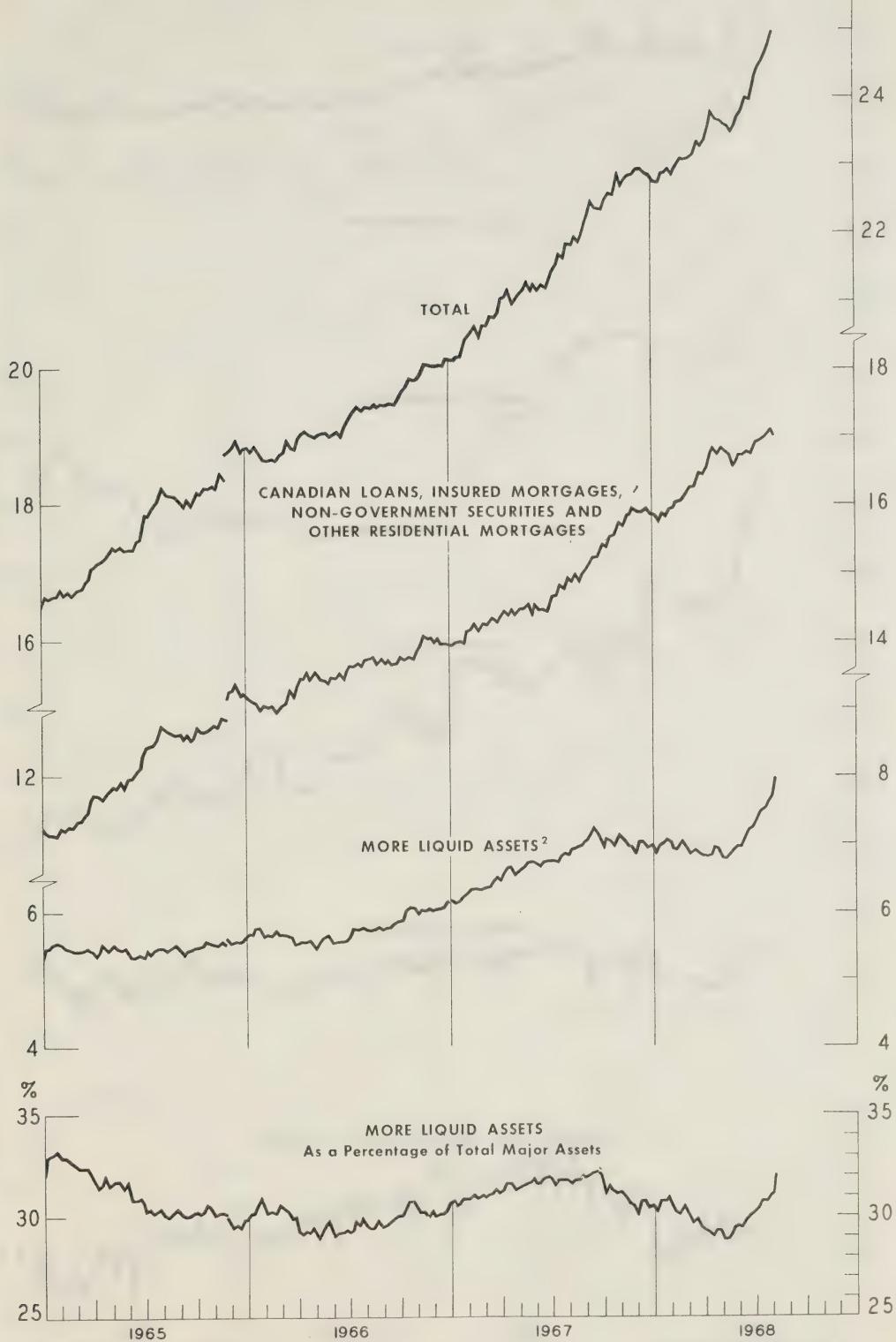
Currency outside banks - coin		356	-	43
- notes		2,511	6	158
Chartered bank Can. \$ deposits held by general public		23,199	- 13#	3,401
Total Can. \$ deposits and currency held				
by general public		26,066	- 7#	3,601
Government of Canada deposits		431	186	-329
Total Currency & Chartered Bank Can. \$ Deposits		26,498	179#	3,272

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



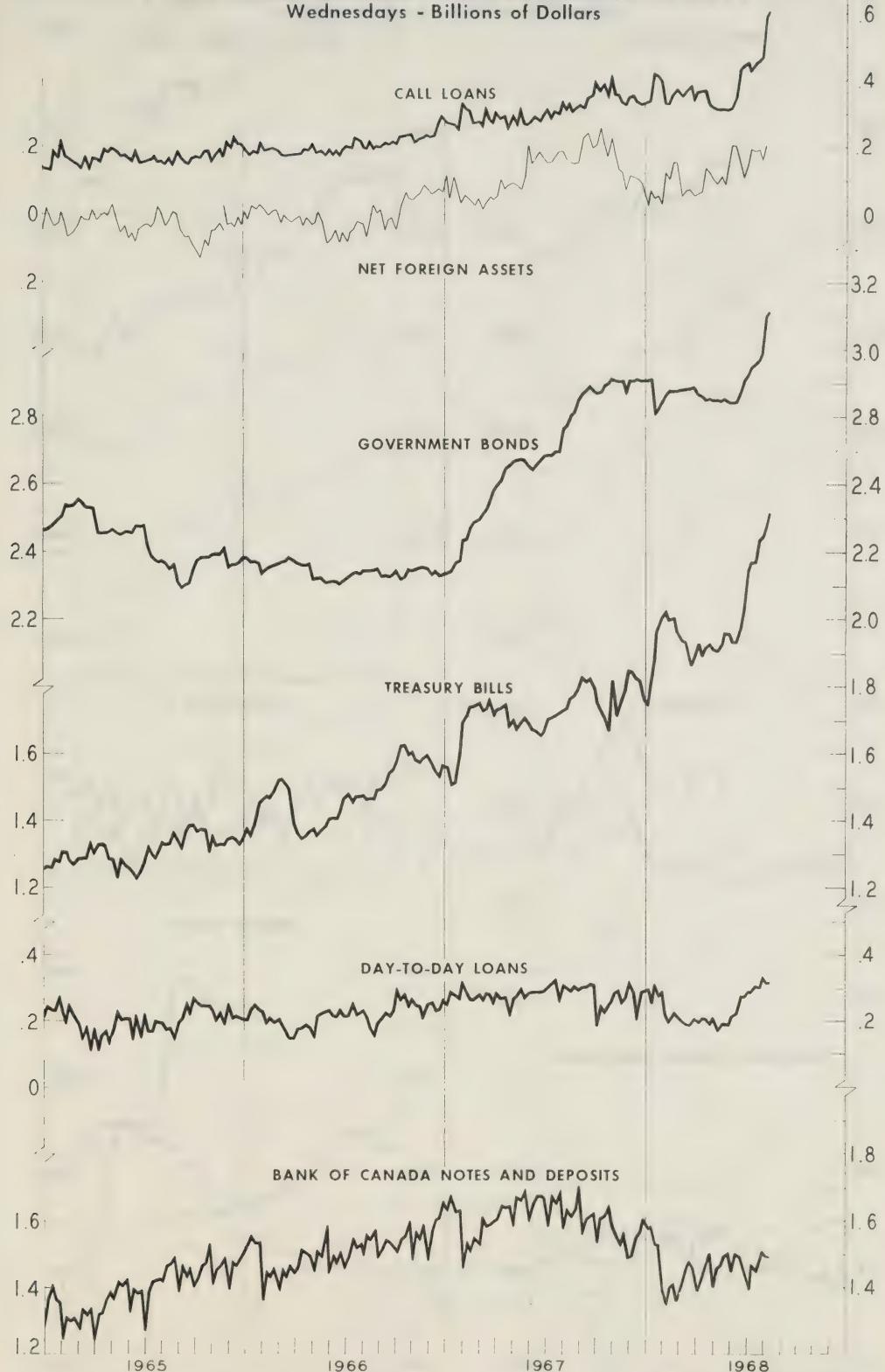
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 7

15/8/68

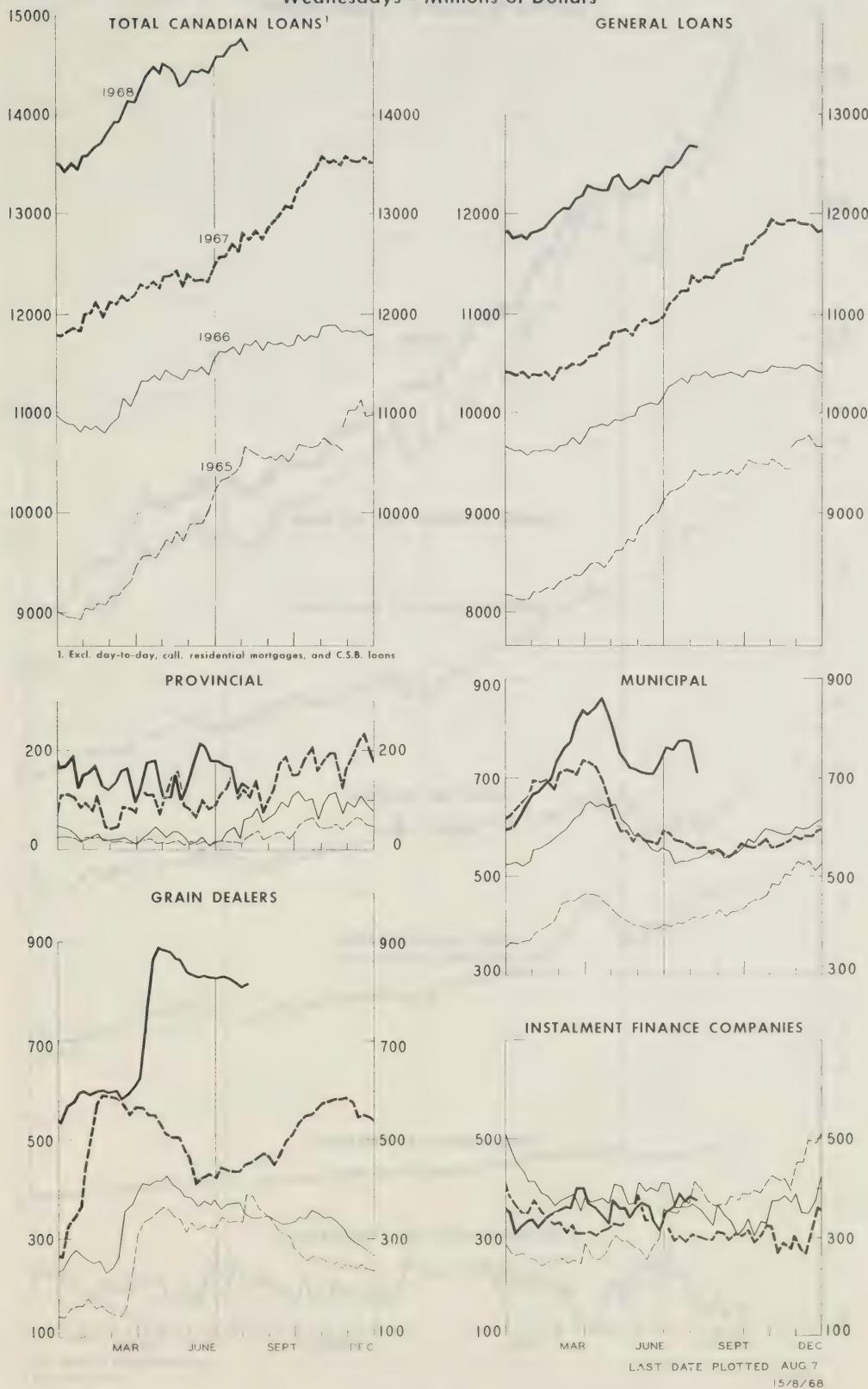
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



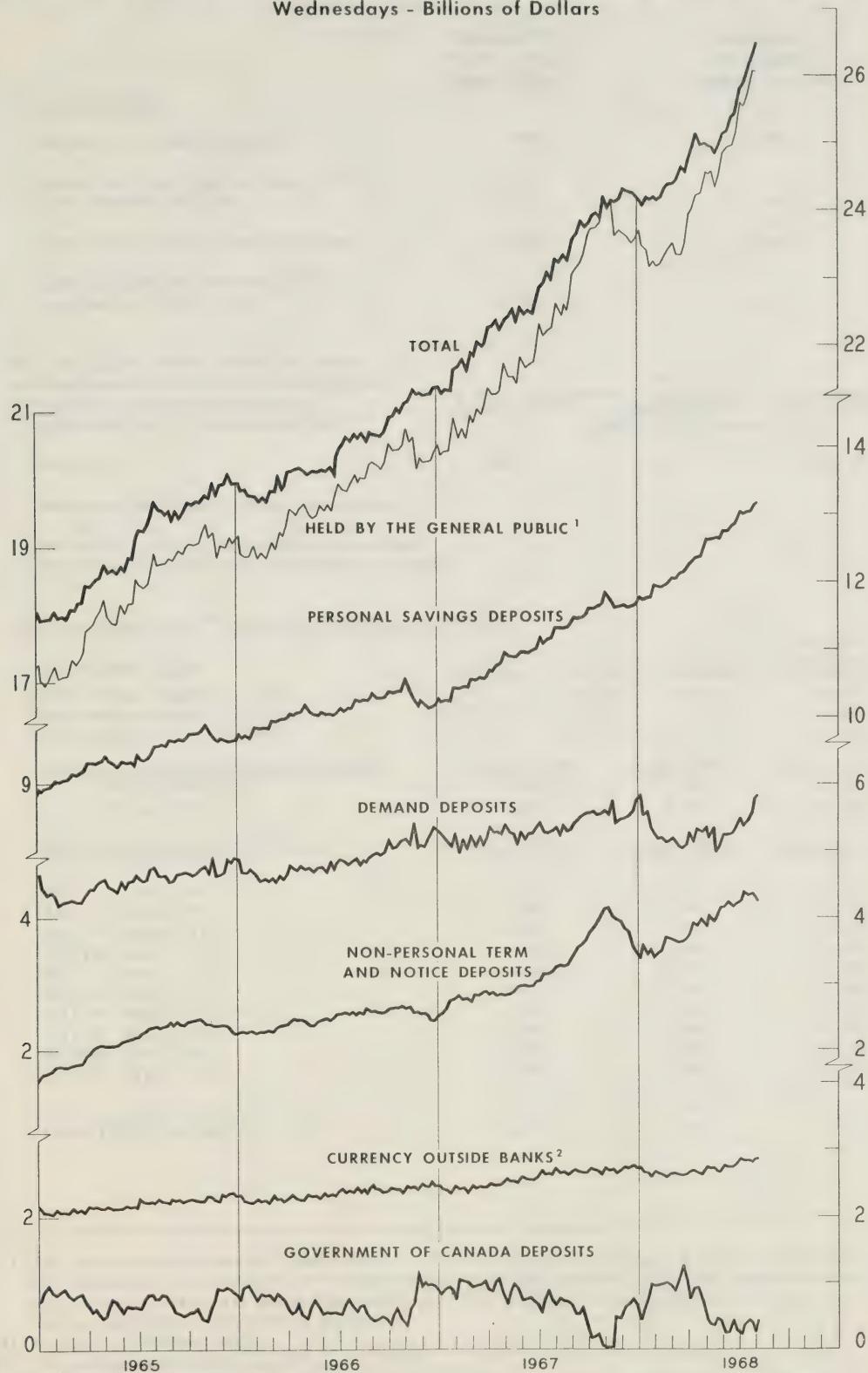
LAST DATE PLOTTED AUG 14
NET FOREIGN ASSETS AUG 7
15/8/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1965

1966

1967

1968

LAST DATE PLOTTED AUG. 7
15/8/681. Excl. Govt. of Canada Deposits.
2 Notes and coins.

MONEY MARKET

	Average ⁽²⁾ Week Ending <u>August 14/68</u>	Cumulative Average ⁽²⁾ <u>August 1-14/68</u>		
1. Chartered Banks				
Actual cash reserves (\$ m.)	1,490	1,489		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.07	.06		
Cash and secondary reserves (\$ m.)	4,108	4,088		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.22	17.14		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)				
Net float	+2.6	-9.5		
Securities held under resale agreements	-	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 3.1		
3. Money Market Rates⁽⁴⁾ and Government Security Yields				
Day-to-Day Loans	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending August 14, 1968	6	5 1/4	5 1/2	5.55
Week ending August 7, 1968	6	5 3/4	5 3/4	5.80
Week ending July 31, 1968	6 1/4	6	6	6.00
Average Treasury Bill Rate at Tender	<u>Aug. 15/68</u>	<u>Aug. 8/68</u>	<u>Aug. 1/68</u>	
91 day bills	5.85	5.91	6.03	
182 day bills	5.71	5.78	5.90	
Government Bond Yields⁽⁵⁾	<u>Aug. 14/68</u>	<u>Aug. 7/68</u>	<u>July 31/68</u>	
5% July 1/69	6.12	6.14	6.14	
5% July 1/70	6.07	6.08	6.19	
5% June 1/71	6.10	6.11	6.25	
4 1/4% Sept. 1/72	6.38	6.34	6.46	
7% Apr. 1/73	6.47	6.48	6.53	
5 1/2% Apr. 1/76	6.63	6.64	6.70	
5 1/2% Aug. 1/80	6.61	6.61	6.64	
4 1/2% Sept. 1/83	6.48	6.45	6.48	
5 1/4% May 1/90	6.40	6.39	6.47	
5 3/4% Sept. 1/92	6.35	6.35	6.41	
Long-Term Average⁽⁶⁾	6.46	6.45	6.49	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

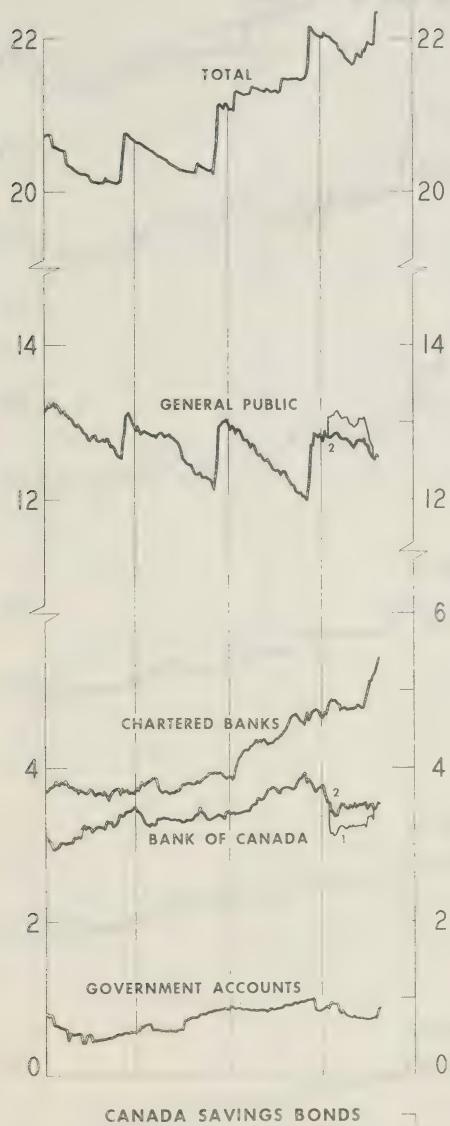
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

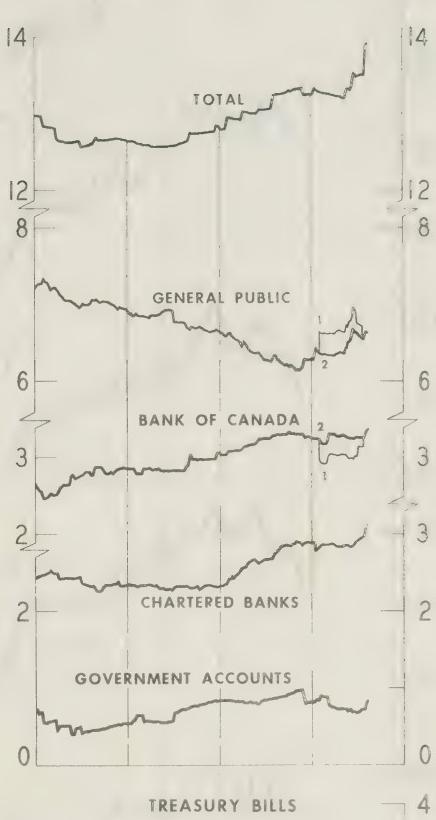
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

B
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

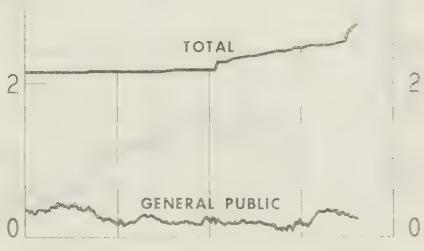
TOTAL OUTSTANDING



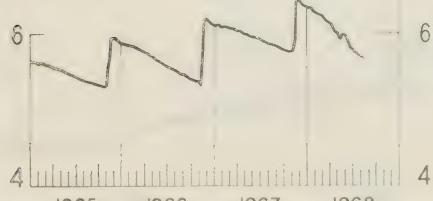
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities.
 This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 14
 15/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 14

15/8/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾CAI
FN76
- B16

	As at	Increase since	
	Aug. 21/68	Aug. 14/68	Aug. 23/67
		(Millions of Dollars)	

Assets

Government of Canada securities

Treasury bills	156.3	- 13.0	-284.7
Other - 3 years and under	1,406.0	0.3	129.4
- Over 3 years	1,910.7	0.1	- 56.3
Total	3,473.0	- 12.6	-211.5

(of which: - held under "Purchase and Resale Agreements")

(-) (-) (-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

(-) (-) (-)

Advances to chartered and savings banks

Foreign currency assets	234.3	- 9.6	149.0
Investment in the Industrial Development Bank	339.3	0.7	36.2
All other assets	139.5	9.9	26.1

Total Assets

4,186.0

- 11.5 - 0.2

Liabilities

Notes in circulation

3,020.3

- 34.7 179.1

Canadian dollar deposits:

Government of Canada	37.5	33.7	- 21.9
Chartered banks	933.4	- 13.2	-178.6
Other	35.6	- 1.6	1.4

Foreign currency liabilities

All other liabilities	30.1	- 9.0	- 0.7
Total Liabilities	129.1	13.3	20.5

Total Liabilities

4,186.0

- 11.5 - 0.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,775	20	390
Canada Savings Bonds	5,641	- 20	-189
All other direct and guaranteed securities	13,901	3#	657
Total	22,316	4#	858

Held by:

Bank of Canada - Treasury bills	159	- 14	-286
Other securities	3,369	-	72
Chartered banks - Treasury bills	2,364	49	589
Other securities	3,146	43#	353
Govt. accounts - Treasury bills	33	- 6	14
Other securities	819	4	- 60
General public - Canada Savings Bonds	5,641	- 20	-189
(residual) Treasury bills	220	- 9	73
Other securities	6,566	- 44#	292
Total	22,316	4#	858

GOVERNMENT OF CANADA BALANCES⁽²⁾

371

- 61 -406

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 21/68	Aug. 14/68	Change to Aug. 7/68	Aug. 14/68 from Aug. 16/67
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(Millions of Dollars)

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	933	947	- 2	-166
Bank of Canada notes	557*	587	41	90
Day-to-day loans	323	319	2	26
Treasury bills	2,364	2,315	41	554
Other Government securities				
- 3 years and under	(3,158	1,441	4	126
- over 3 years	(529	1,675	11	188
Call loans to stockbrokers	(529	170	- 9	53
Call loans to investment dealers	(432		21	221
Sub-total	7,864*	7,886	108	1,092
Net foreign assets		212	8	53
Total More Liquid Assets		8,098	116	1,145
Loans to provinces		176	50	36
Loans to municipalities		705	- 7	145
Loans to grain dealers		820	1	357
Canada Savings Bond loans		50	- 5	2
Loans to instalment finance companies		362	- 14	65
General loans		12,550	- 62	1,177
Mortgages insured under the N. H. A.		798	4	44
Other residential mortgages		169	3	140
Provincial securities		357	9	12
Municipal securities		355	4	- 11
Corporate securities		631	1	39
Total Major Assets		25,071	100	3,150

Canadian Dollar Deposit Liabilities

Personal savings deposits		13,183	22	1,880
chequable		(6,809)	(- 9) #	(-1,428)
non-chequable		(3,966)	(6) #	(1,894)
fixed term deposits		(2,408)	(25) #	(1,413)
Non-personal term and notice deposits		4,245	- 3#	978
Demand deposits (less total float)		5,874	84#	503
Total held by general public		23,302	103	3,361
Government of Canada deposits	333	428	- 3	-292
Total Deposits (less float)		23,730	100	3,068
Estimated float		658	160	127
Total Canadian Deposits		24,389	260	3,195

Foreign Currency "Swapped" Deposits⁽¹⁾

675	676	15	22
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Bankers' Acceptances Outstanding

	152	-	- 20
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Debentures issued and Outstanding

	40	-	28
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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

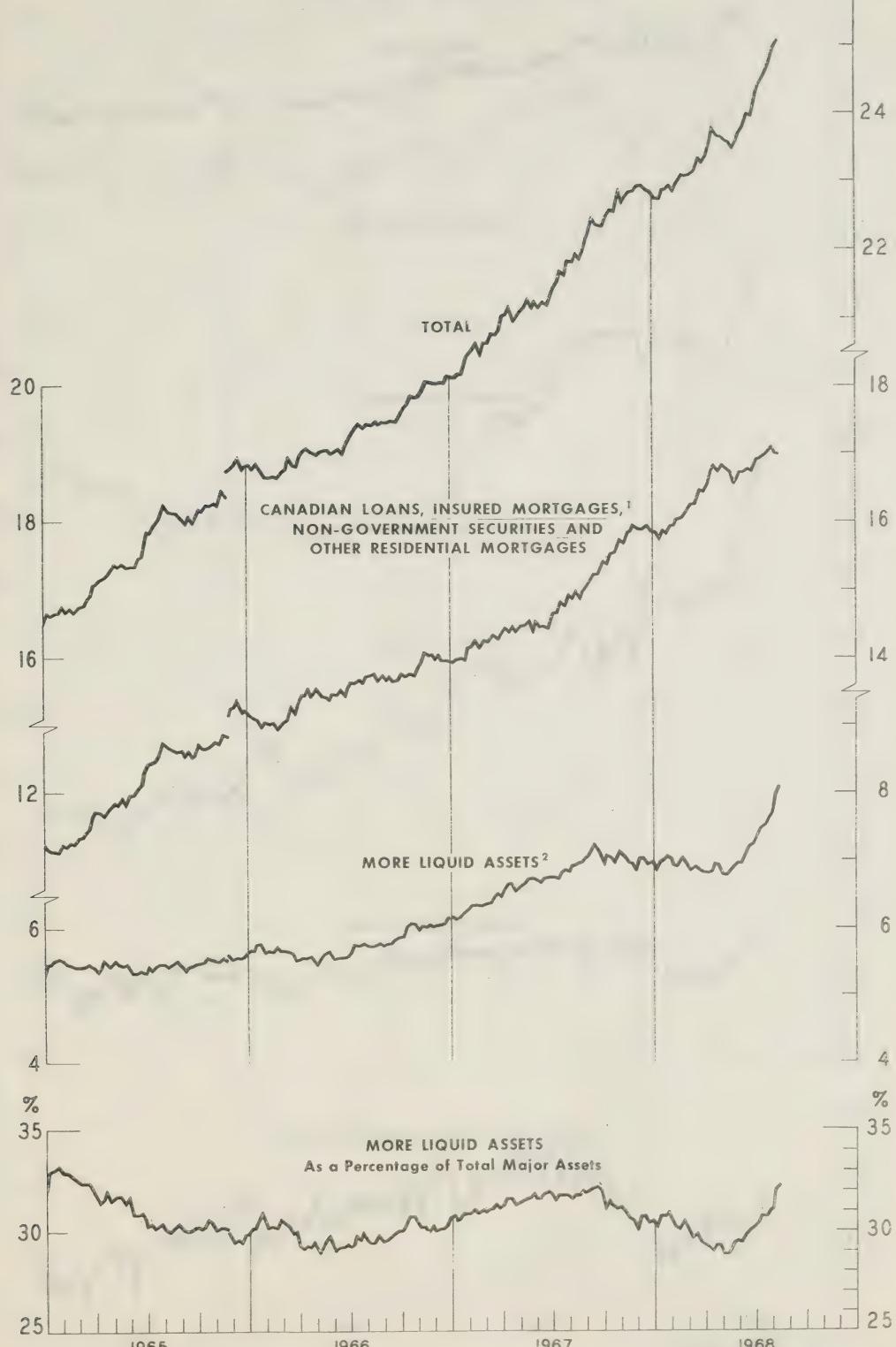
Currency outside banks - coin	356	-	43
- notes	2,468	- 43	101
Chartered bank Can. \$ deposits held by general public	23,302	103	3,361
Total Can. \$ deposits and currency held			
by general public	26,126	60	3,504
Government of Canada deposits	428	- 3	-292
Total Currency & Chartered Bank Can. \$ Deposits	26,554	57	3,212

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

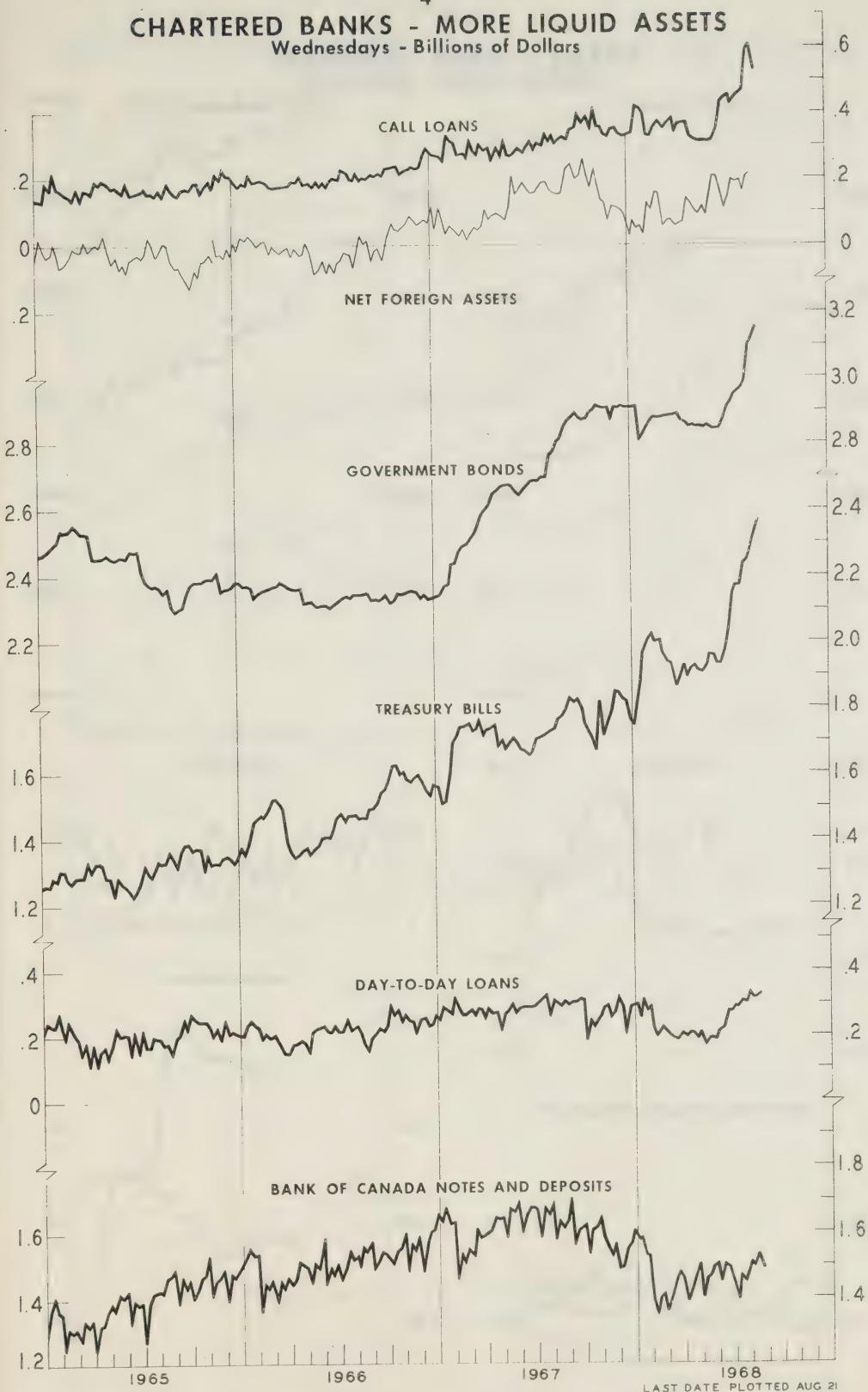


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 14
22/8/66

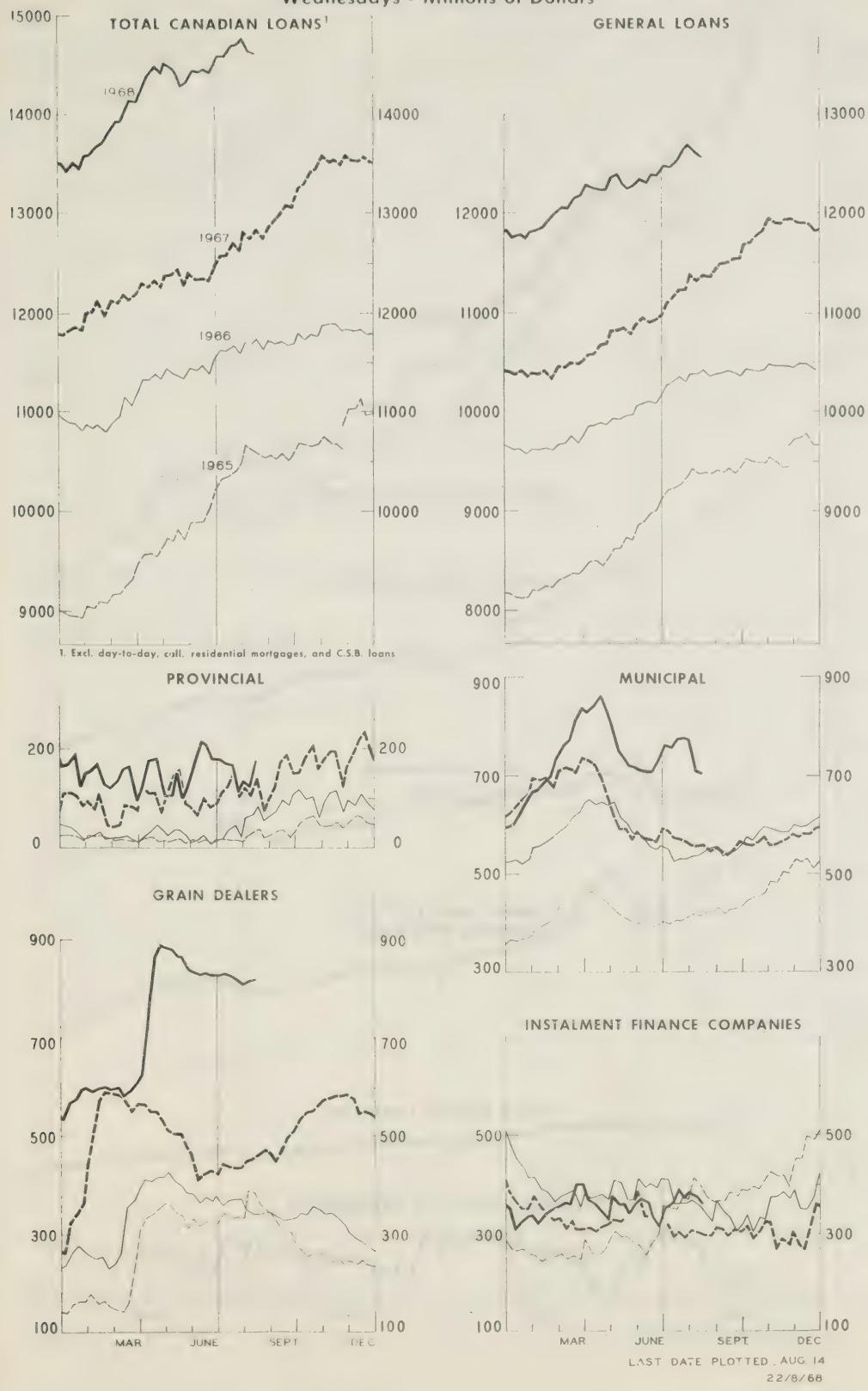
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



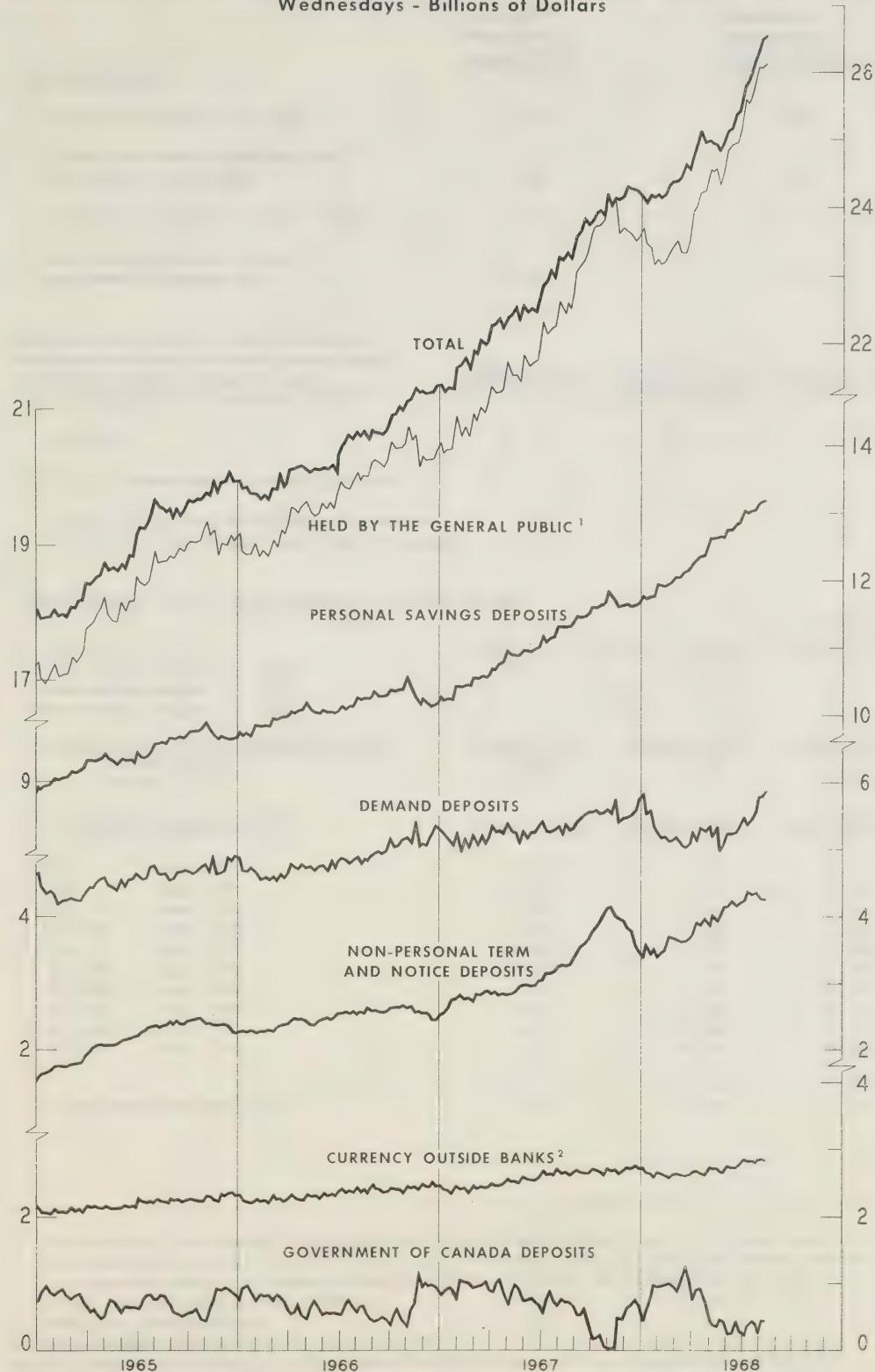
LAST DATE PLOTTED AUG 21
NET FOREIGN ASSETS AUG 14
22/8/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2. Notes and coins.

LAST DATE PLOTTED AUG. 14
 22/8/68

MONEY MARKET

	Average ⁽²⁾ Week Ending <u>August 21/68</u>	Cumulative Average ⁽²⁾ <u>August 1-21/68</u>		
1. Chartered Banks				
Actual cash reserves (\$ m.)	1,485	1,488		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.05	.06		
Cash and secondary reserves (\$ m.)	4,160	4,112		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.44	17.24		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)				
Net float	+1.4	+2.6		
Securities held under resale agreements	-	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-		
3. Money Market Rates⁽⁴⁾ and Government Security Yields				
Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 21, 1968	5 3/4	4	4 1/2	4.65
Week ending August 14, 1968	6	5 1/4	5 1/2 *	5.55
Week ending August 7, 1968	6	5 3/4	5 3/4	5.80
Average Treasury Bill Rate at Tender	August 22/68	August 15/68	August 8/68	
91 day bills	5.76	5.85	5.91	
182 day bills	5.66	5.71	5.78	
Government Bond Yields⁽⁵⁾	August 21/68	August 14/68	August 7/68	
5% July 1/69	6.15	6.12	6.14	
5% July 1/70	6.01	6.07	6.08	
5% June 1/71	6.08	6.10	6.11	
4 1/4% Sept. 1/72	6.38	6.38	6.34	
7% Apr. 1/73	6.50	6.47	6.48	
5 1/2% Apr. 1/76	6.59	6.63	6.64	
5 1/2% Aug. 1/80	6.67	6.61	6.61	
4 1/2% Sept. 1/83	6.51	6.48	6.45	
5 1/4% May 1/90	6.39	6.40	6.39	
5 3/4% Sept. 1/92	6.37	6.35	6.35	
Long-Term Average ⁽⁶⁾	6.47	6.46	6.45	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

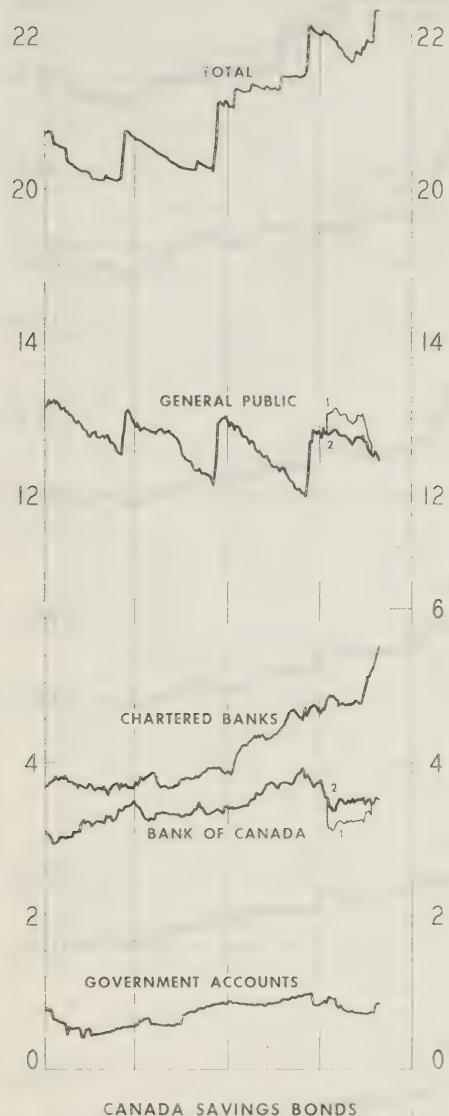
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

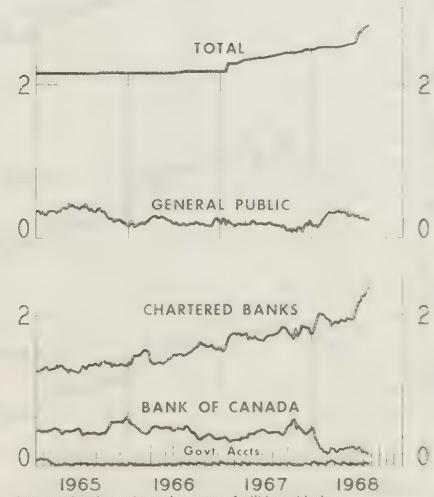
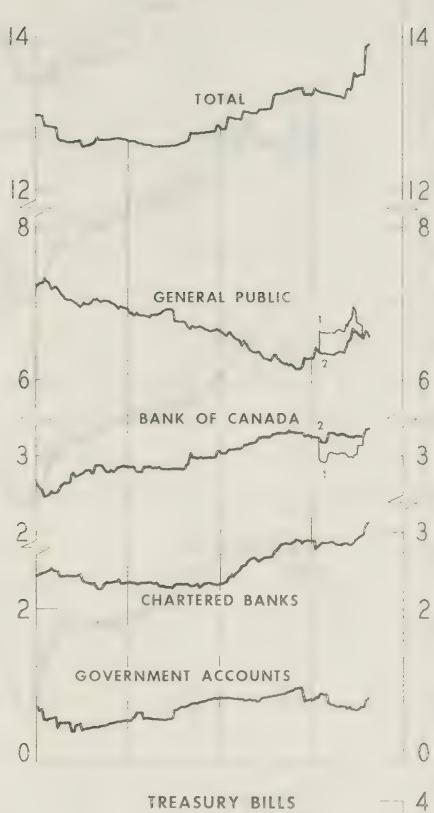
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
 DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 21
 22/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 21
 22/8/68

A1
FN 76
-B16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Aug. 28/68	Increase since Aug. 21/68 Aug. 30/67	
		(Millions of Dollars)	
Treasury bills	179.2	22.9	-248.2
Other - 3 years and under	1,406.1	0.1	129.4
- Over 3 years	1,909.8	- 0.9	- 58.5
Total	<u>3,495.0</u>	<u>22.1</u>	<u>-177.2</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	234.5	0.2	146.3
Investment in the Industrial Development Bank	339.4	-	36.2
All other assets	<u>126.8</u>	<u>- 12.6</u>	<u>- 25.7</u>
Total Assets	<u>4,195.7</u>	<u>9.7</u>	<u>- 20.5</u>

Liabilities

Notes in circulation

Canadian dollar deposits:			
Government of Canada	54.8	17.3	10.7
Chartered banks	955.0	21.6	-161.8
Other	37.0	1.4	5.8
Foreign currency liabilities	30.3	0.2	- 5.1
All other liabilities	<u>116.1</u>	<u>- 13.1</u>	<u>- 33.1</u>
Total Liabilities	<u>4,195.7</u>	<u>9.7</u>	<u>- 20.5</u>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,795	20	405
Canada Savings Bonds	5,628	- 13#	-192
All other direct and guaranteed securities	<u>13,908</u>	<u>7</u>	<u>665</u>
Total	<u>22,332</u>	<u>14#</u>	<u>878</u>
Held by:			
Bank of Canada - Treasury bills	182	23	-249
Other securities	3,368	- 1	70
Chartered banks - Treasury bills	2,383	20	589
Other securities	3,171	24	340
Govt. accounts - Treasury bills	25	- 8	9
Other securities	828	9	- 51
General public - Canada Savings Bonds	5,628	- 13#	-192
(residual) - Treasury bills	205	- 15	56
Other securities	6,542	- 25#	306
Total	<u>22,332</u>	<u>14#</u>	<u>878</u>

GOVERNMENT OF CANADA BALANCES⁽²⁾

	392	21	- 328
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 28/68	Aug. 21/68	Change to Aug. 21/68 from Aug. 14/68	Aug. 21/68 from Aug. 23/67
			(Millions of Dollars)	

CHARTERED BANKS

Major Canadian and Net Foreign Assets

Bank of Canada deposits	955	933	- 13	-179
Bank of Canada notes	560*	570	- 17	43
Day-to-day loans	304	323	4	17
Treasury bills	2,383	2,364	- 49	589
Other Government securities				
- 3 years and under	(3,183	1,462	21	127
- over 3 years	(515	1,697	22	219
Call loans to stockbrokers			- 8	51
Call loans to investment dealers			- 59	180
Sub-total	7,901*	7,883	- 2	1,047
Net foreign assets			22#	89
Total More Liquid Assets		8,123	20#	1,136
Loans to provinces				
Loans to municipalities			- 47	52
Loans to grain dealers			- 8	151
Canada Savings Bond loans			- 6	342
Loans to instalment finance companies			- 5	1
General loans		12,462	- 88	1,097
Mortgages insured under the N.H.A.		799	1	46
Other residential mortgages		171	2	141
Provincial securities		356	- 1	16
Municipal securities		360	5	- 8
Corporate securities		640	9	53
Total Major Assets		24,914	-162#	3,050

Canadian Dollar Deposit Liabilities

Personal savings deposits				
chequable		13,210	27	1,896
non-chequable		(6,812)	(3)	(-1,396)
fixed term deposits		(3,983)	(18)	(1,873)
Non-personal term and notice deposits		(2,415)	(7)	(1,419)
Demand deposits (less total float)		4,335	90	1,044
Total held by general public		5,695	-185#	413
Government of Canada deposits	337	23,240	- 67#	3,353
Total Deposits (less float)		333	- 95	-384
Estimated float		23,573	-162#	2,968
Total Canadian Deposits		825	172#	337
Foreign Currency "Swapped" Deposits(1)	681	24,398	10#	3,305
Bankers' Acceptances Outstanding				
Debentures issued and Outstanding		147	- 6	- 28
		40	-	28

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

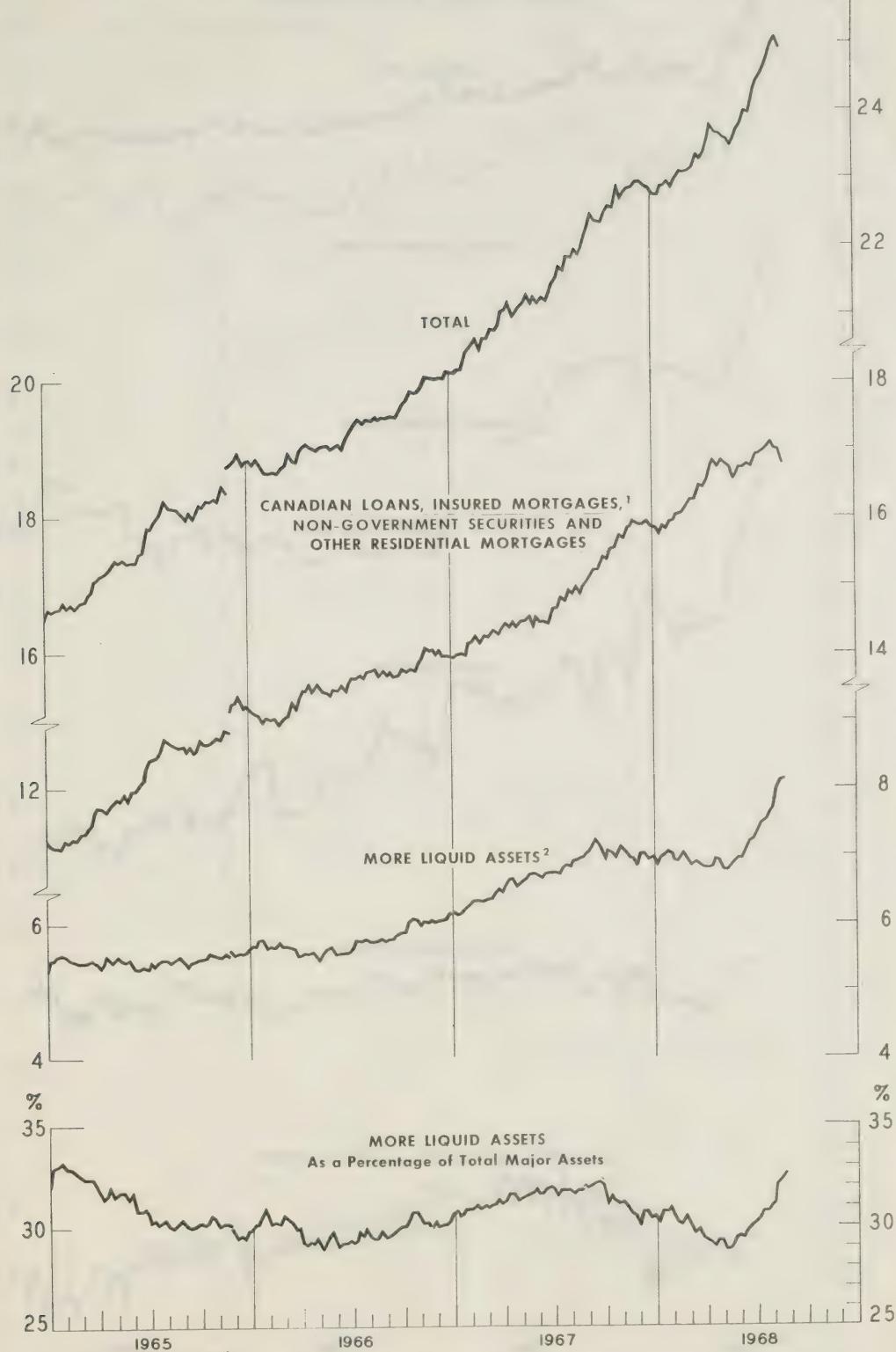
Currency outside banks - coin				
- notes		356	-	43
Chartered bank Can. \$ deposits held by general public		2,450	- 17	136
Total Can. \$ deposits and currency held		23,240	- 67#	3,353
by general public		26,047	- 85#	3,531
Government of Canada deposits		333	- 95	-384
Total Currency & Chartered Bank Can. \$ Deposits		26,380	-180#	3,147

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

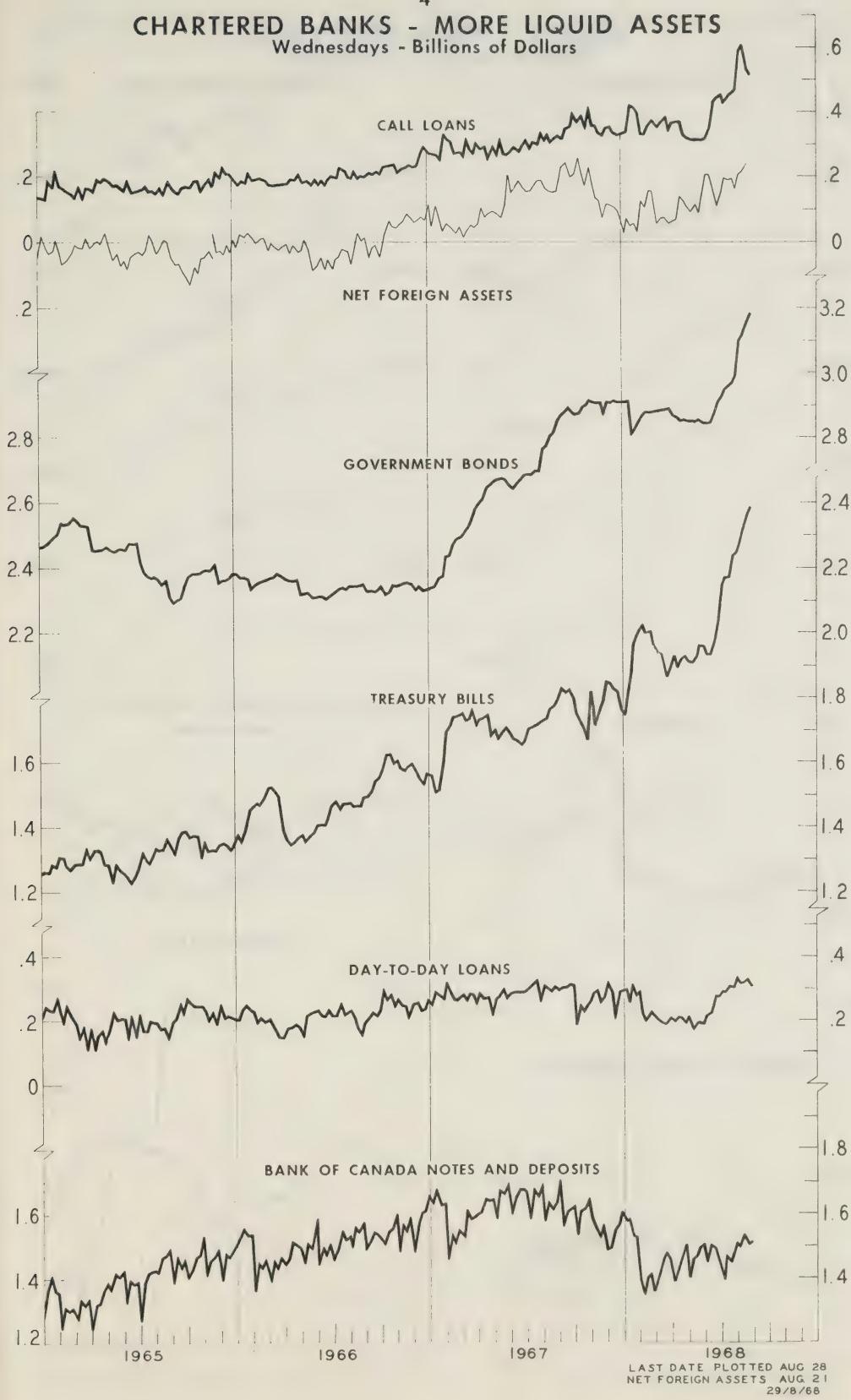


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 21
 29/8/68

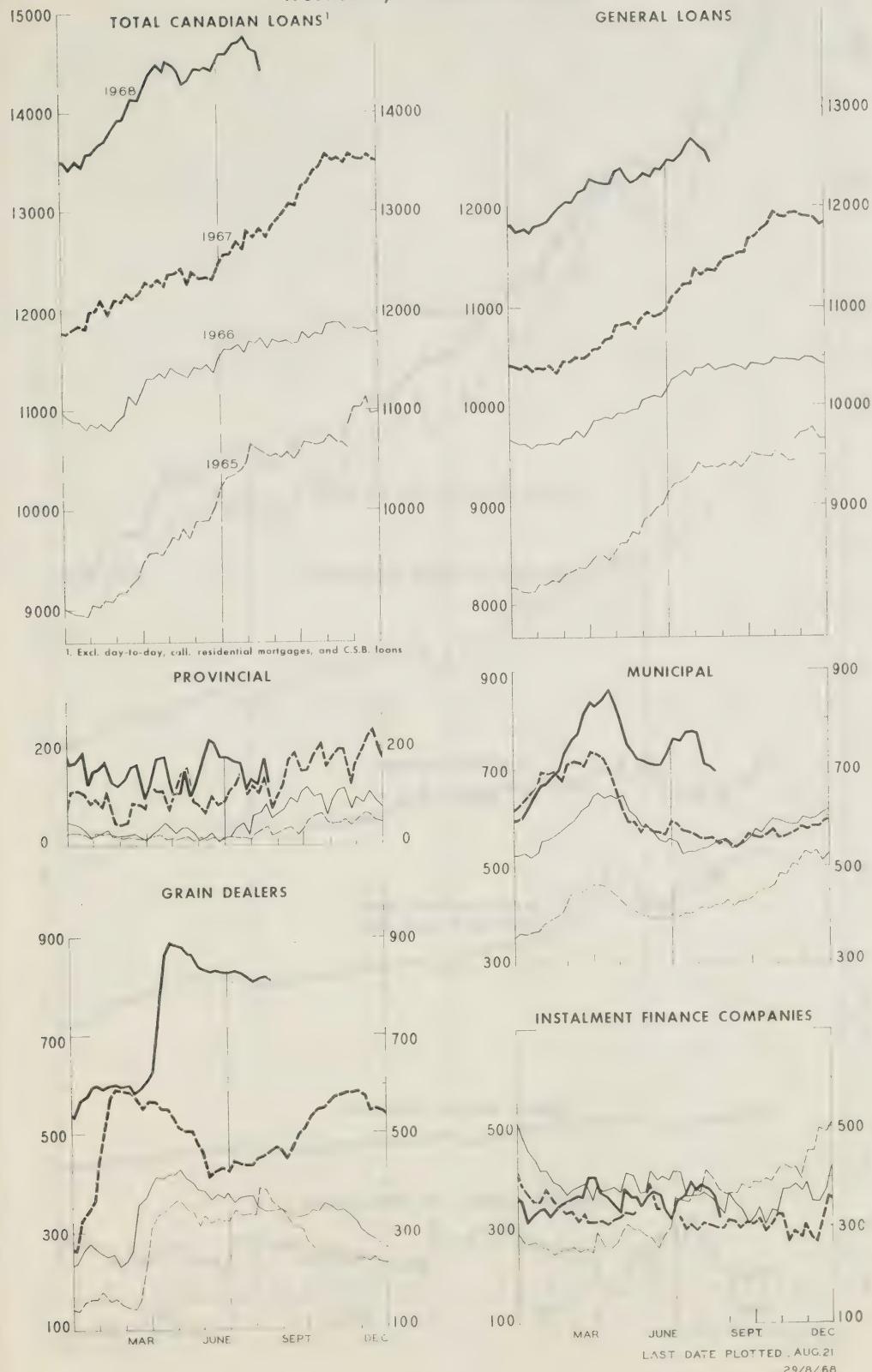
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 28
NET FOREIGN ASSETS AUG 21
29/8/68

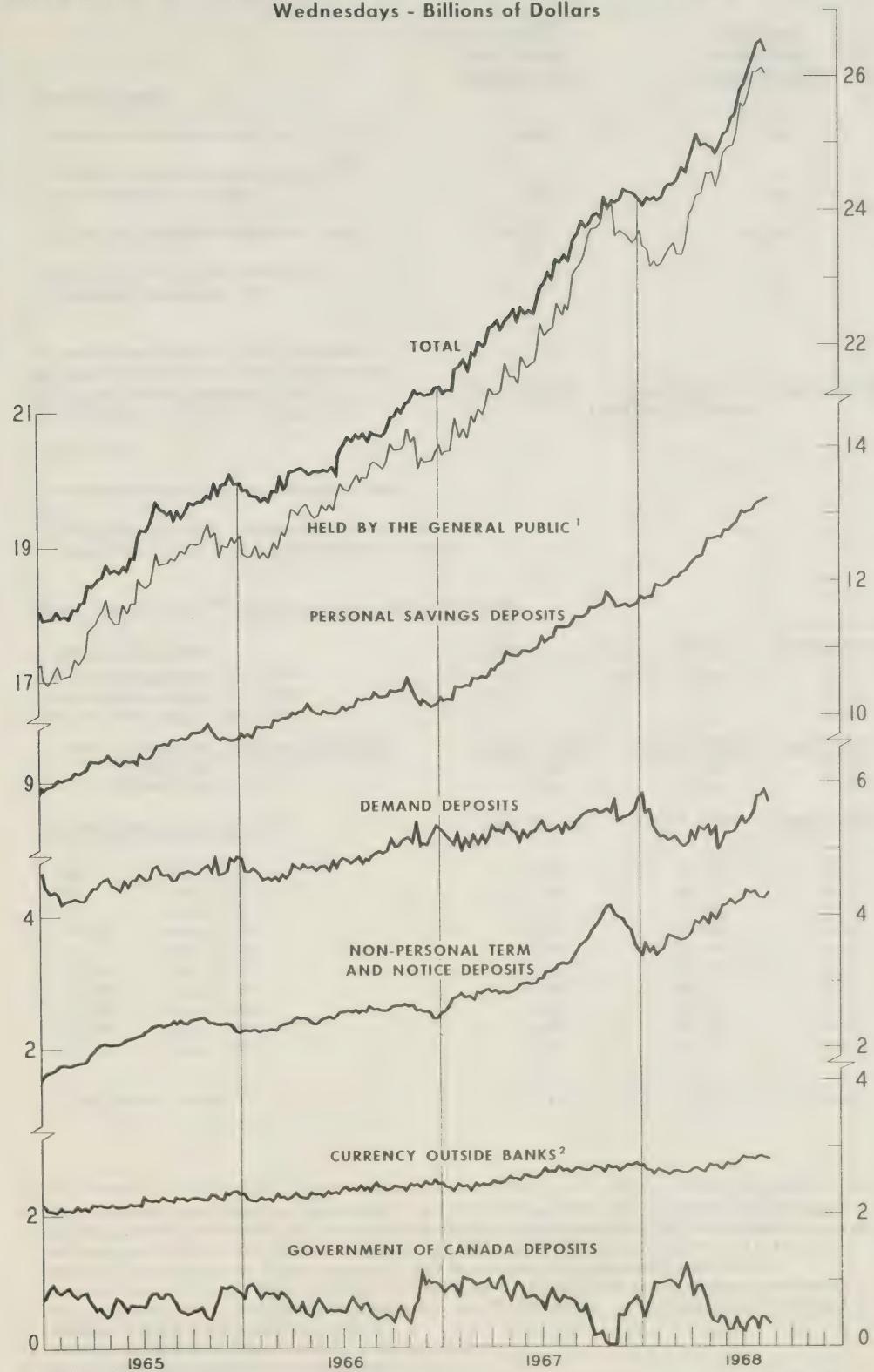
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2 Notes and coins.

LAST DATE PLOTTED AUG. 21
29/8/68

MONEY MARKET

	Average ⁽²⁾ Week Ending <u>August 28/68</u>	Cumulative Average ⁽²⁾ <u>August 1-28/68</u>	
1. Chartered Banks			
Actual cash reserves (\$ m.)	1,488	1,488	
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.06	.06	
Cash and secondary reserves (\$ m.)	4,171	4,127	
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.49	17.30	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
	As at		
	<u>August 28/68</u>	<u>August 21/68</u>	<u>August 14/68</u>
	(Millions of Dollars)		
Net float	+1.8	+1.4	+2.6
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-
3. Money Market Rates⁽⁴⁾ and Government Security Yields			
Day-to-Day Loans	<u>High</u>	<u>Low</u>	<u>Average of Closing Rates</u>
Week ending August 28, 1968	4 3/4	3 3/4	4.15
Week ending August 21, 1968	5 3/4	4	4.65
Week ending August 14, 1968	6	5 1/4	5.55
Average Treasury Bill Rate at Tender	<u>August 29/68</u>	<u>August 22/68</u>	<u>August 15/68</u>
91 day bills	5.48	5.76	5.85
182 day bills	5.43	5.66	5.71
Government Bond Yields⁽⁵⁾	<u>August 28/68</u>	<u>August 21/68</u>	<u>August 14/68</u>
5% July 1/69	5.83	6.15	6.12
5% July 1/70	5.90	6.01	6.07
5% June 1/71	5.92	6.08	6.10
4 1/4% Sept. 1/72	6.24	6.38	6.38
7% Apr. 1/73	6.37	6.50	6.47
5 1/2% Apr. 1/76	6.48	6.59	6.63
5 1/2% Aug. 1/80	6.60	6.67	6.61
4 1/2% Sept. 1/83	6.45	6.51	6.48
5 1/4% May 1/90	6.39	6.39	6.40
5 3/4% Sept. 1/92	6.33	6.37	6.35
Long-Term Average ⁽⁶⁾	6.43	6.47	6.46

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money, \$541.9 million. For September the minimum cash reserve requirement will be \$1,507.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, will be demand deposits, \$6,741.7 million, notice deposits, \$17,452.8 million, and till money, \$558.1 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

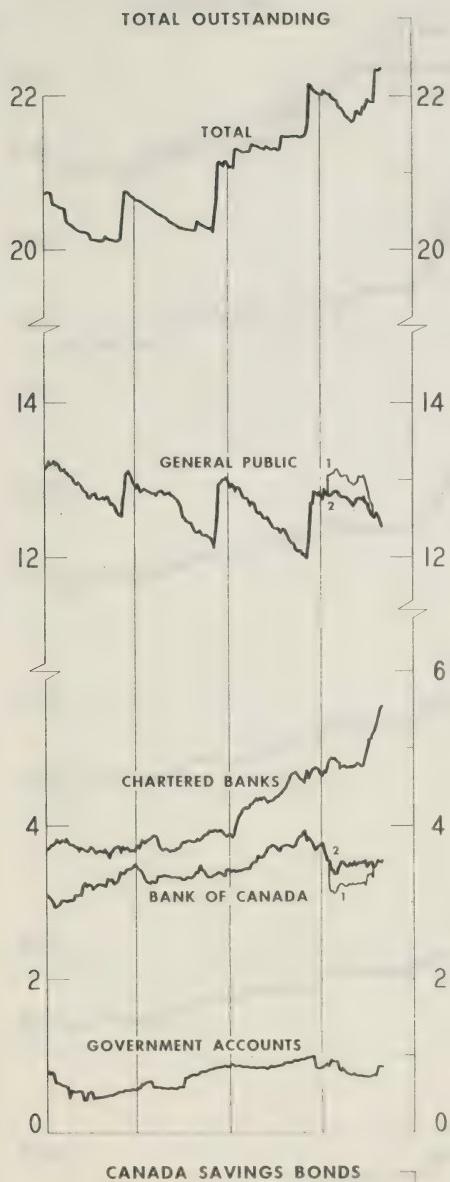
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968).

(5) Based on Wednesday closing mid-market prices.

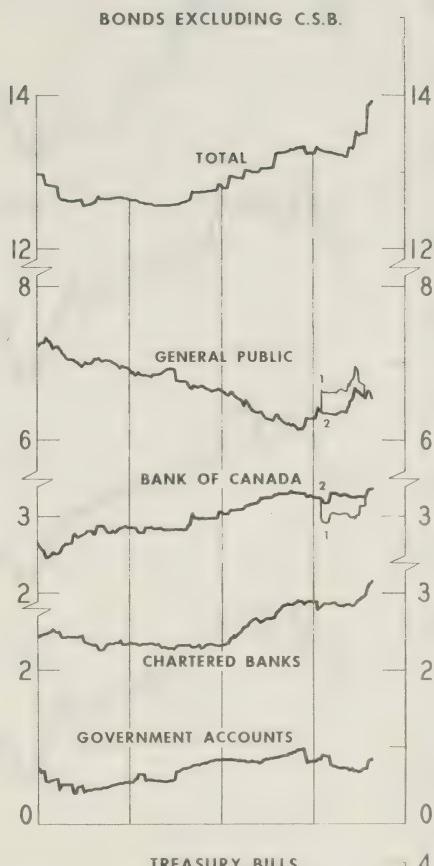
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

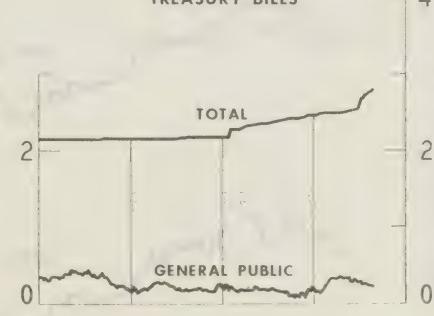
TOTAL OUTSTANDING



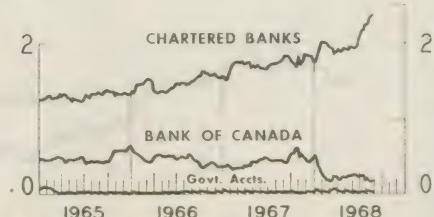
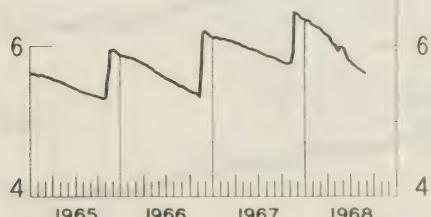
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



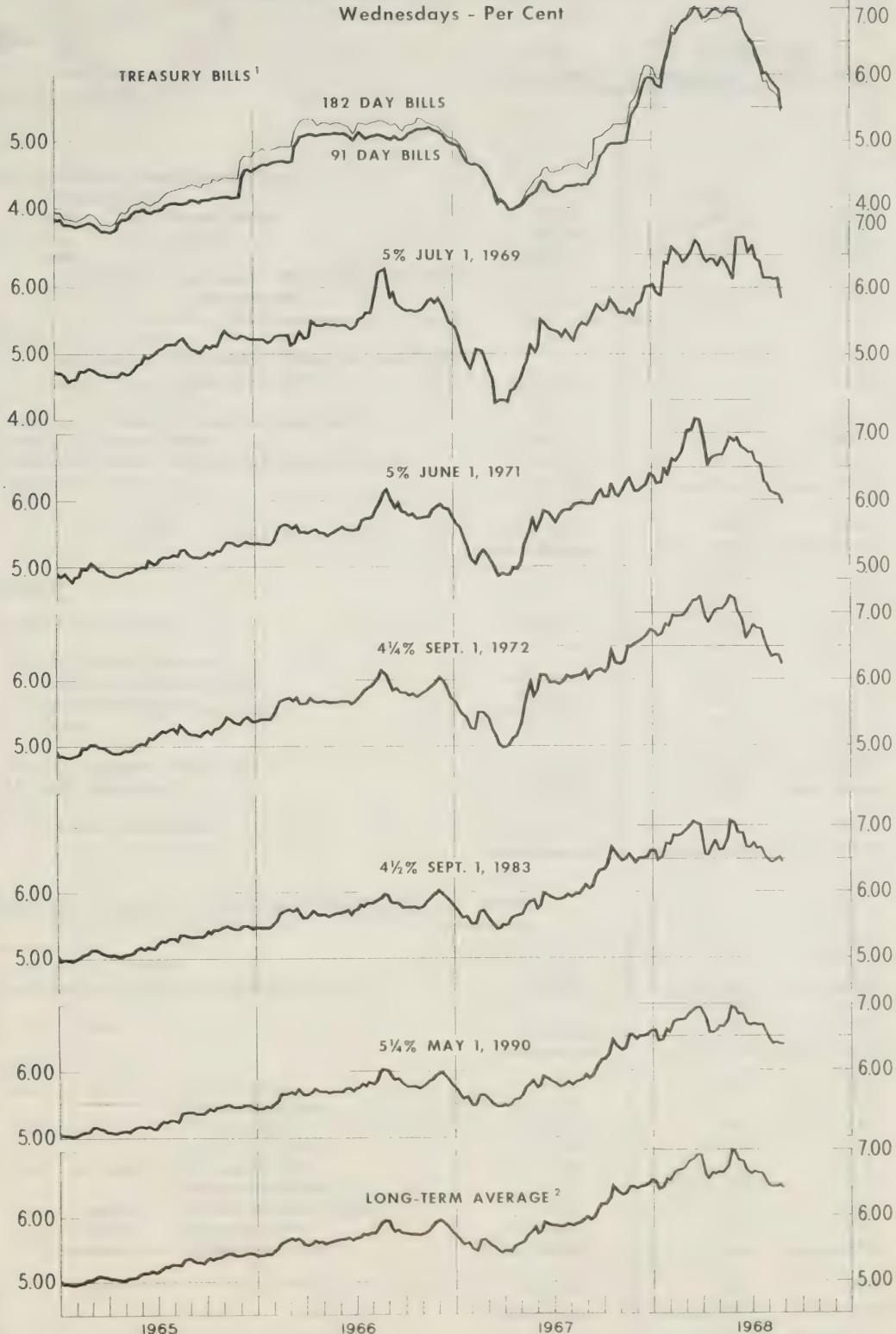
1965 1966 1967 1968

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG. 28
 29/8/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED AUG. 28

29/8/68



BANK OF CANADA, Ottawa

September 5, 1968.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAB

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BANK OF CANADA

As at
Sept. 4/68Increase since
Aug. 28/68 Sept. 6/67
(Millions of Dollars)Assets

Government of Canada securities

Treasury bills	112.5	- 66.7	- 297.1
Other - 3 years and under	1,406.1	0.1	129.5
- Over 3 years	1,909.8	-	- 61.7
Total	3,428.5	- 66.6	- 229.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	-	-	-
	(-)	(-)	(-)

Advances to chartered and savings banks

Foreign currency assets	0.5	0.5	0.5
Investment in the Industrial Development Bank	262.3	27.8	188.0
All other assets	339.4	-	36.1
	185.7	58.8	39.0

Total Assets

4,216.3

20.5

34.3

Liabilities

Notes in circulation

3,018.6

16.0

150.0

Canadian dollar deposits:

Government of Canada	7.7	- 47.1	3.4
Chartered banks	954.7	- 0.3	- 130.7
Other	37.9	0.9	2.7

Foreign currency liabilities

All other liabilities	31.9	1.6	12.1
	165.4	49.4	- 3.3

Total Liabilities

4,216.3

20.5

34.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,810	15	415
Canada Savings Bonds	5,620	- 8	- 194
All other direct and guaranteed securities	13,915	7	662

Total

22,345

13

884

Held by:

Bank of Canada - Treasury bills	115	- 67	- 298
Other securities	3,367	-	66
Chartered banks - Treasury bills	2,453	70	628
Other securities	3,189	19#	347
Govt. accounts - Treasury bills	34	10	6
Other securities	836	8	- 53
General public - Canada Savings Bonds	5,620	- 8	- 194
(residual) - Treasury bills	208	3	79
Other securities	6,523	- 20	302
Total	22,345	13	884

GOVERNMENT OF CANADA BALANCES (2)

283

- 109

- 259

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

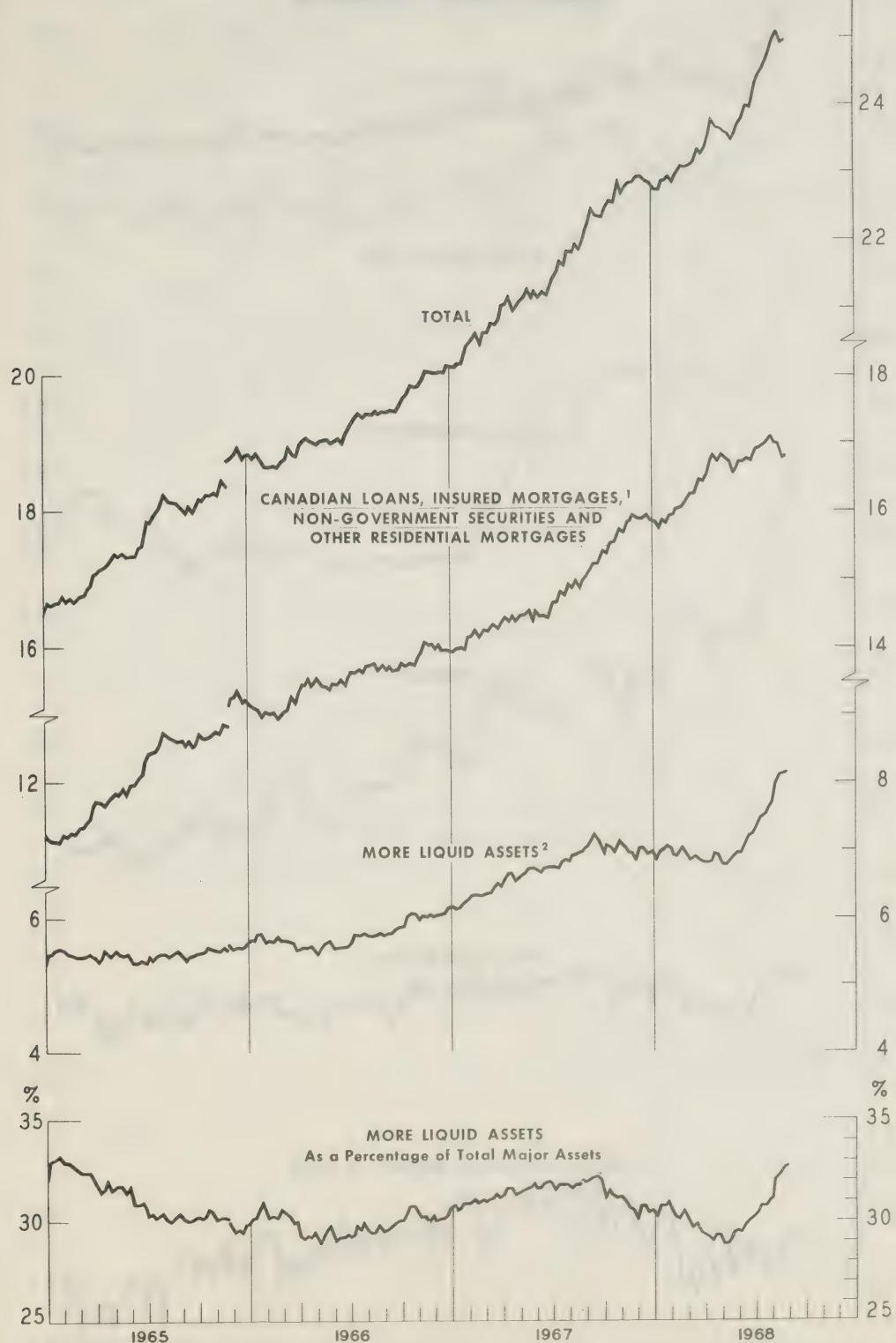
Figures for the previous week have been revised.

	Prelim. Sept. 4/68	Aug. 28/68	Change to Aug. 21/68	Aug. 28/68 from (Millions of Dollars)	Aug. 30/67
CHARTERED BANKS					
Major Canadian and Net Foreign Assets					
Bank of Canada deposits	955	955	22	-162	
Bank of Canada notes	510*	569	- 1	90	
Day-to-day loans	321	304	- 19	9	
Treasury bills	2,453	2,383	20	589	
Other Government securities					
- 3 years and under	(3,201	1,469	7	113	
- over 3 years	(515	1,713	16	218	
Call loans to stockbrokers	(515	161	- 2	49	
Call loans to investment dealers	(366		- 7	159	
Sub-total	7,954*	7,919	36	1,066	
Net foreign assets		233	- 6	83	
Total More Liquid Assets		8,153	30	1,148	
Loans to provinces		140	11	41	
Loans to municipalities		687	- 9	134	
Loans to grain dealers		810	- 4	346	
Canada Savings Bond loans		40	- 5	-	
Loans to instalment finance companies		314	- 5	1	
General loans		12,474	12	1,040	
Mortgages insured under the N. H. A.		802	3	51	
Other residential mortgages		173	3	142	
Provincial securities		359	3	11	
Municipal securities		361	1	- 8	
Corporate securities		648	8	62	
Total Major Assets		24,961	47	2,969	
Canadian Dollar Deposit Liabilities					
Personal savings deposits		13,215	4	1,842	
chequable	(6,780	(- 32)	(- 1,383)		
non-chequable	(4,010	(26)	(1,816)		
fixed term deposits	(2,425	(10)	(1,409)		
Non-personal term and notice deposits		4,357	22	986	
Demand deposits (less total float)		5,712	17	400	
Total held by general public		23,283	43	3,229	
Government of Canada deposits	275	337	4	-339	
Total Deposits (less float)		23,620	47	2,890	
Estimated float		626	-199	54	
Total Canadian Deposits		24,246	-152	2,944	
Foreign Currency "Swapped" Deposits ⁽¹⁾	684	681	6	- 22	
Bankers' Acceptances Outstanding		143	- 3	- 32	
Debentures issued and Outstanding		40	-	28	
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin		356	-	43	
- notes	2,434	- 16	73		
Chartered bank Can. \$ deposits held by general public	23,283	43	3,229		
Total Can. \$ deposits and currency held by general public	26,073	27	3,345		
Government of Canada deposits	337	4	-339		
Total Currency & Chartered Bank Can. \$ Deposits	26,410	31	3,006		

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



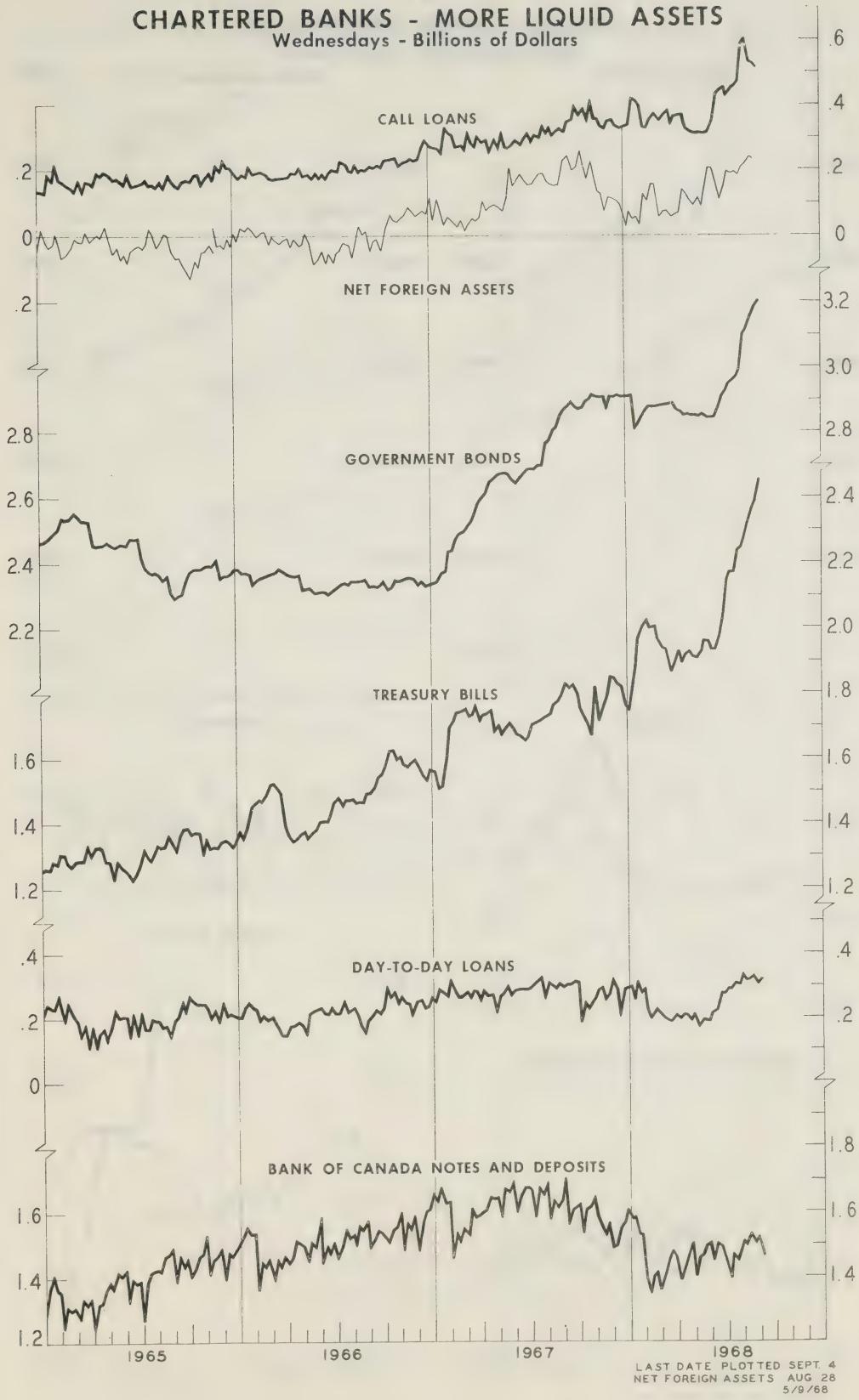
MORE LIQUID ASSETS
 As a Percentage of Total Major Assets

1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 28
 5/9/68

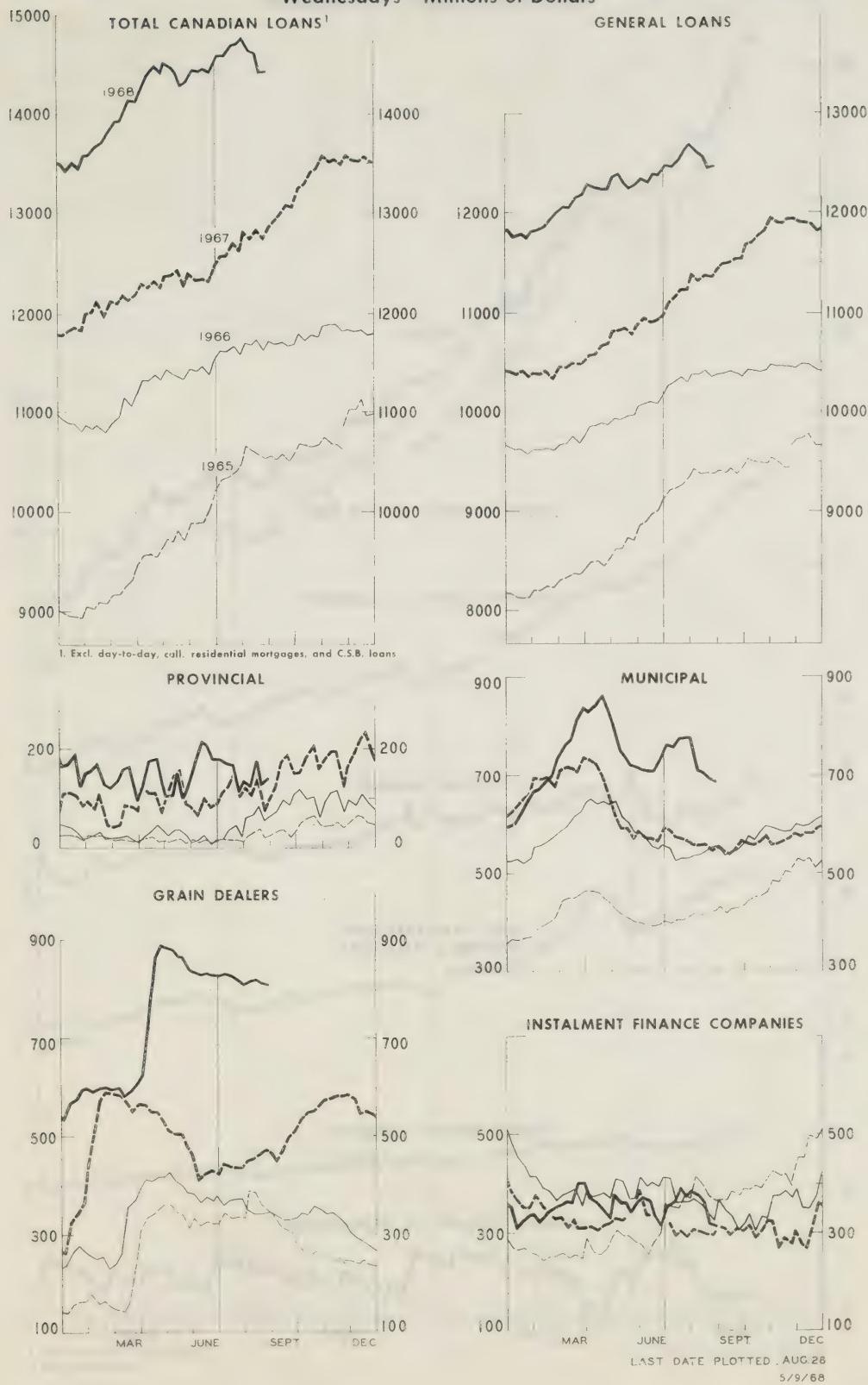
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT. 4
NET FOREIGN ASSETS AUG 28
5/9/68

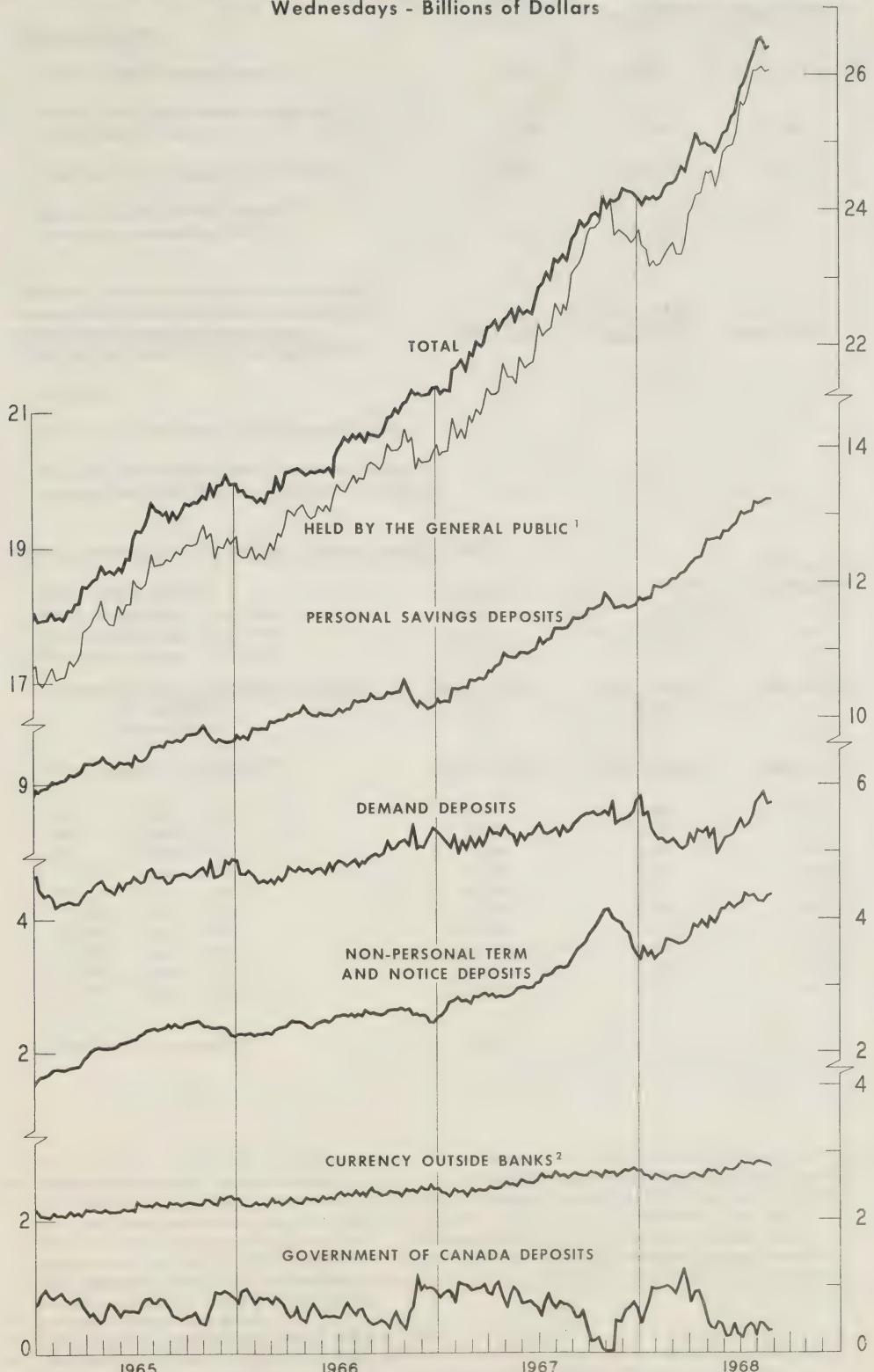
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED AUG 28
5/9/68

MONEY MARKET

	Average ⁽²⁾ Sept. 3-4/68	Average ⁽²⁾ Aug. 29-30/68	Average ⁽²⁾ Aug. 1-31/68	
1. Chartered Banks				
Actual cash reserves (\$ m.)	1,503	1,482	1,488	
Actual cash ratio minus required cash reserve ratio (%)	~ .02	.04	.06	
Cash and secondary reserves (\$ m.)	4,282	4,201	4,133	
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.69	17.62	17.33	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)		\$ m. As at		
Net float	+4.2	+1.8	+1.4	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+6.9	-	-	
3. Money Market Rates ⁽⁴⁾ and Government Security Yields			Average of Closing Rate	
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	
Week ending Sept. 4, 1968	5 1/2	3 3/4	4 3/4	5.00
Week ending Aug. 28, 1968	4 3/4	3 3/4	3 3/4	4.15
Week ending Aug. 21, 1968	5 3/4	4	4 1/2	4.65
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 5/68</u>	<u>Aug. 29/68</u>	<u>Aug. 22/68</u>	
91 day bills	5.58	5.48	5.76	
182 day bills	5.47	5.43	5.66	
<u>Government Bond Yields⁽⁵⁾</u>	<u>Sept. 4/68</u>	<u>Aug. 28/68</u>	<u>Aug. 21/68</u>	
5% July 1/69	5.78	5.83	6.15	
5% July 1/70	5.81	5.90	6.01	
5% June 1/71	5.89	5.92	6.08	
4 1/4% Sept. 1/72	6.26	6.24	6.38	
7% Apr. 1/73	6.42	6.37	6.50	
5 1/2% Apr. 1/76	6.49	6.48	6.59	
5 1/2% Aug. 1/80	6.58	6.60	6.67	
4 1/2% Sept. 1/83	6.48	6.45	6.51	
5 1/4% May 1/90	6.41	6.39	6.39	
5 3/4% Sept. 1/92	6.35	6.33	6.37	
Long-Term Average ⁽⁶⁾	6.44	6.43	6.47	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For August this is equal to \$1,474.0 million or an average ratio of 6.18%; the figures involved, on a statutory basis, are demand deposits, \$6,499.7 million, notice deposits, \$17,351.3 million, and till money \$541.9 million. For September the revised minimum cash reserve requirement will be \$1,507.9 million or an average ratio of 6.23% and the figures involved, on a statutory basis, will be demand deposits, \$6,746.3 million, notice deposits, \$17,458.3 million, and till money, \$552.8 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

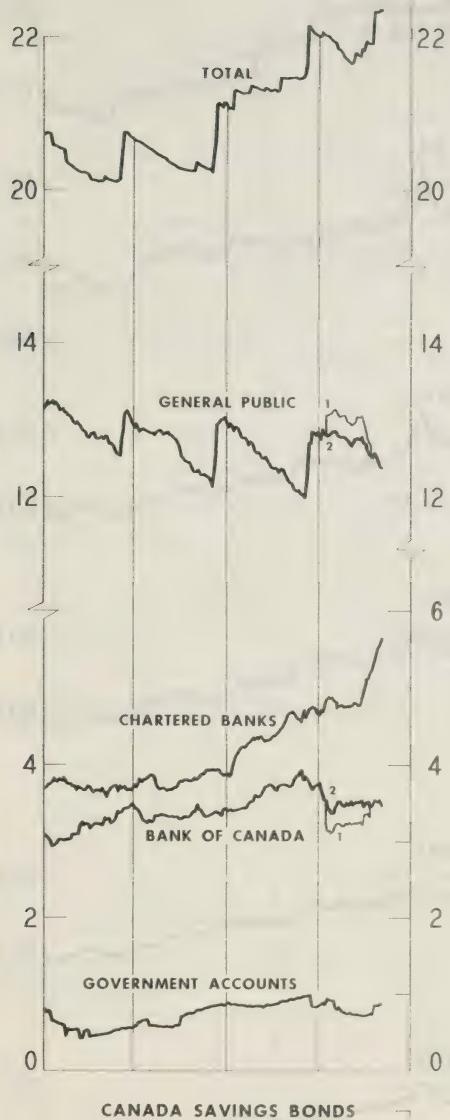
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(5) Based on Wednesday closing mid-market prices.

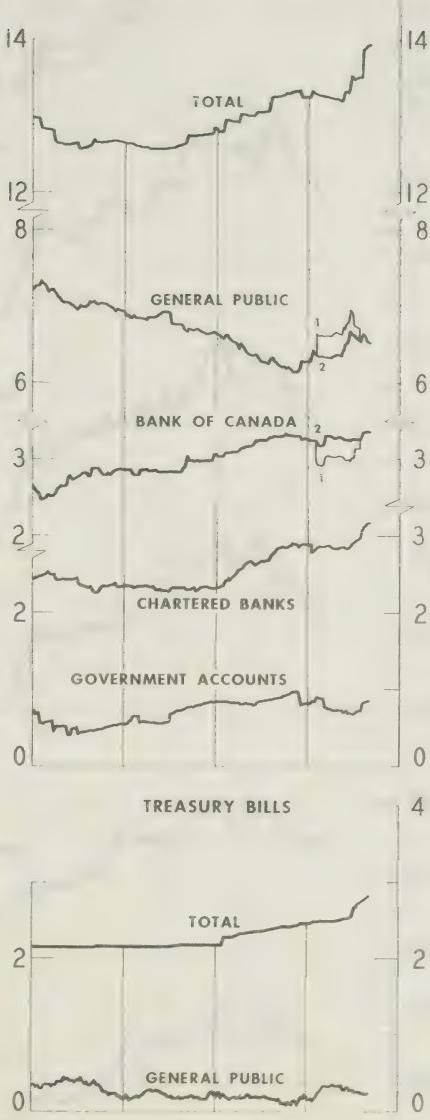
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

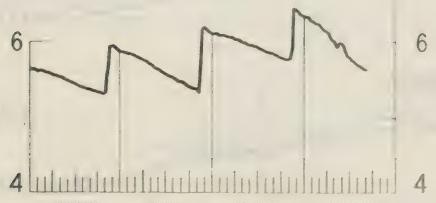
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 4
 5/9/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 4

5/9/68

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WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Sept. 11/68	Increase since Sept. 4/68	Sept. 13/67
	(Millions of Dollars)		
Treasury bills	131.0	18.5	-278.3
Other - 3 years and under	1,406.2	0.1	127.9
- Over 3 years	1,909.1	- 0.7	- 62.4
Total	<u>3,446.4</u>	<u>17.9</u>	<u>-212.7</u>

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets	248.1	- 0.5	-
Investment in the Industrial Development Bank	339.4	- 14.2	164.0
All other assets	<u>125.8</u>	<u>- 59.8</u>	<u>36.1</u>

Total Assets

4,159.7 - 56.6 - 11.0Liabilities

Notes in circulation

3,027.4 8.8 151.1

Canadian dollar deposits:

Government of Canada	17.7	10.0	- 5.0
Chartered banks	959.7	4.9	-118.1
Other	36.3	- 1.6	3.4

Foreign currency liabilities

All other liabilities	19.3	- 12.7	- 10.3
Total Liabilities	<u>99.4</u>	<u>- 66.0</u>	<u>- 32.1</u>

Total Liabilities

4,159.7 - 56.6 - 11.0GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,830	20	430
Canada Savings Bonds	5,604	- 16	-200
All other direct and guaranteed securities	<u>13,921</u>	<u>6</u>	<u>666</u>

Total

22,355 10 896

Held by:

Bank of Canada - Treasury bills	134	19	-279
Other securities	3,367	- 1	64
Chartered banks - Treasury bills	2,459	6	643
Other securities	3,216	36#	362
Govt. accounts - Treasury bills	40	6	15
Other securities	842	6	- 49
General public - Canada Savings Bonds	5,604	- 16	-200
(residual) Treasury bills	198	- 11#	51
Other securities	6,496	- 36#	289

Total

22,355 10 896GOVERNMENT OF CANADA BALANCES⁽²⁾405 124# -154

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

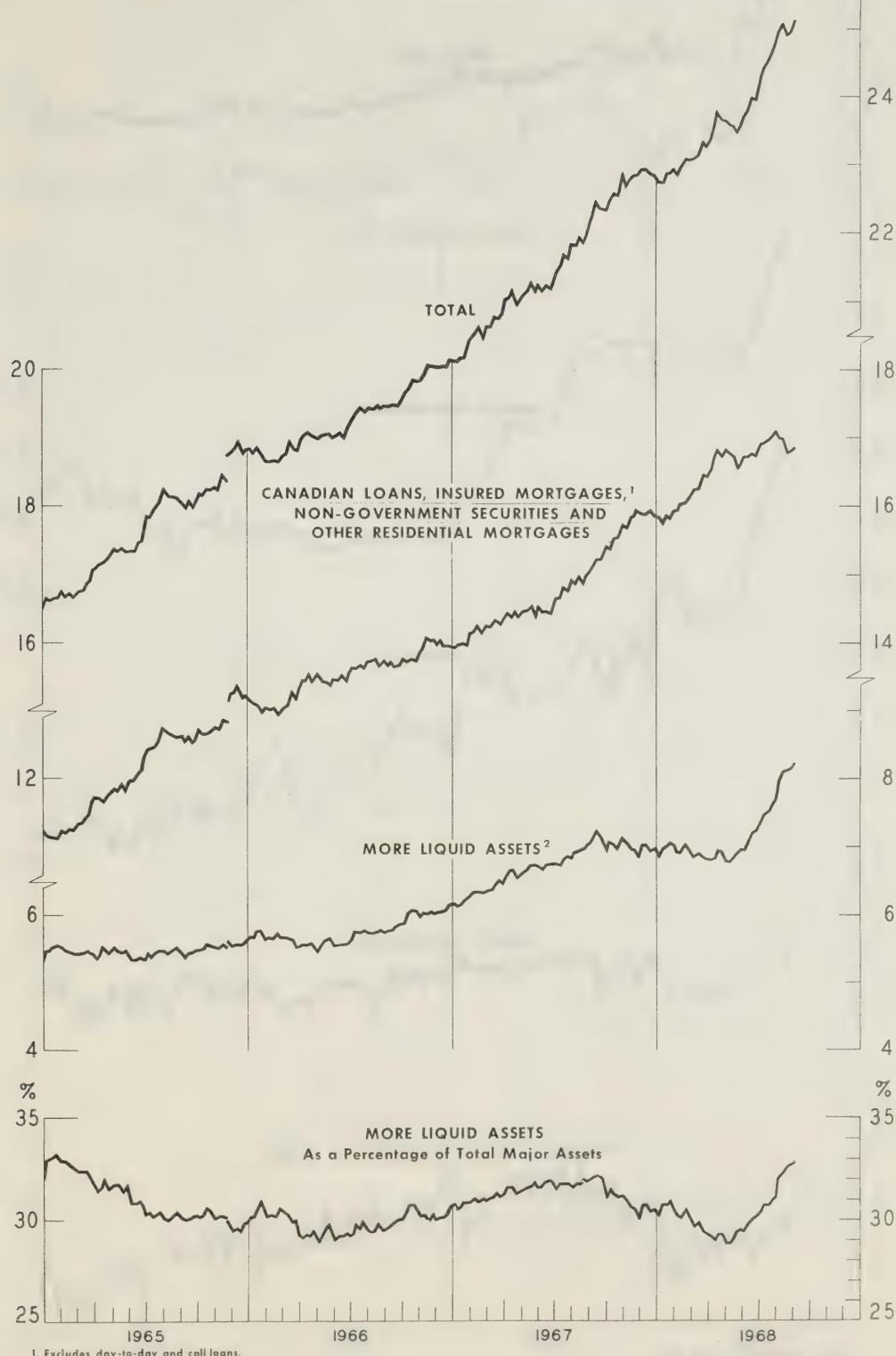
	Prelim. Sept. 11/68	Sept. 4/68	Change to Sept. 4/68 Aug. 28/68	from Sept. 6/67			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Canadian and Net Foreign Assets							
Bank of Canada deposits	960	955	-	-131			
Bank of Canada notes	574*	520	- 48	39			
Day-to-day loans	282	319	15	18			
Treasury bills	2,459	2,453	69	628			
Other Government securities							
- 3 years and under	(3,235	1,483	15	122			
- over 3 years	(3,235	1,716	3	210			
Call loans to stockbrokers	(501	157	- 3	50			
Call loans to investment dealers	(501	372	6	155			
Sub-total	8,011*	7,975	56	1,090			
Net foreign assets		260	26	61			
Total More Liquid Assets		8,235	82	1,151			
Loans to provinces		155	15	33			
Loans to municipalities		655	- 32	111			
Loans to grain dealers		812	2	362			
Canada Savings Bond loans		35	- 4#	- 1			
Loans to instalment finance companies		298	- 16	- 13			
General loans		12,553	79#	1,060			
Mortgages insured under the N.H.A.		803	1	52			
Other residential mortgages		174	1	142			
Provincial securities		371	11	21			
Municipal securities		361	-	- 10			
Corporate securities		659	11	76			
Total Major Assets		25,111	150	2,983			
Canadian Dollar Deposit Liabilities							
Personal savings deposits		13,319	104	1,848			
chequable		(6,841)	(62)	(-1,357)			
non-chequable		(4,039)	(29)	(1,801)			
fixed term deposits		(2,438)	(13)	(1,403)			
Non-personal term and notice deposits		4,378	21	915			
Demand deposits (less total float)		5,799	87	395			
Total held by general public		23,495	212	3,158			
Government of Canada deposits	387	273	- 62#	- 264			
Total Deposits (less float)		23,768	150#	2,894			
Estimated float		987	342#	231			
Total Canadian Deposits		24,755	492#	3,125			
Foreign Currency "Swapped" Deposits(1)	710	683	2	62			
Bankers' Acceptances Outstanding		153	10	- 22			
Debentures issued and Outstanding		40	-	28			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin		359	-#	42			
- notes		2,498	65	112			
Chartered bank Can. \$ deposits held by general public		23,495	212	3,158			
Total Can. \$ deposits and currency held by general public		26,352	276#	3,311			
Government of Canada deposits		273	- 62#	- 264			
Total Currency & Chartered Bank Can. \$ Deposits		26,625	214#	3,047			

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

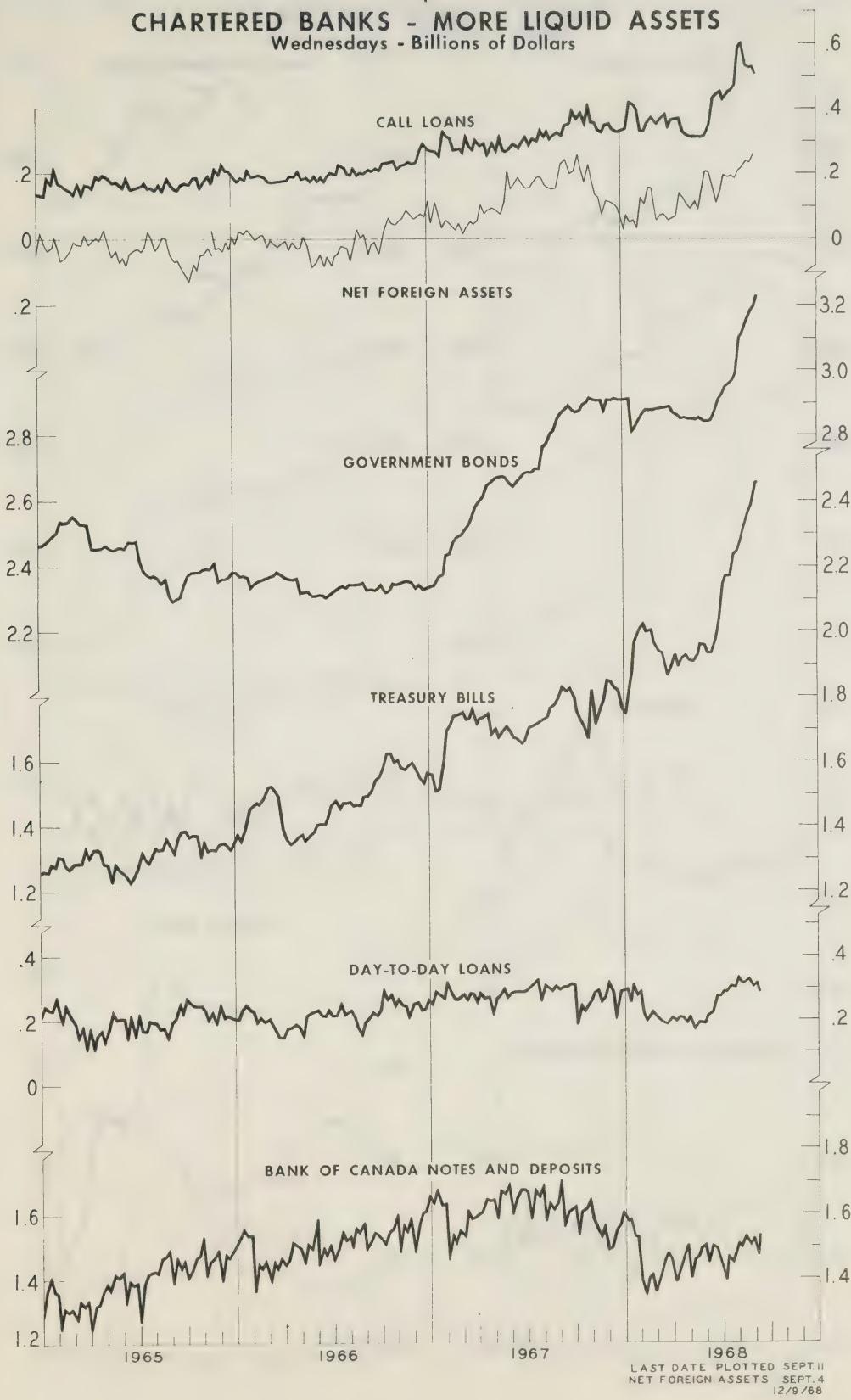


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 4
 12/9/68

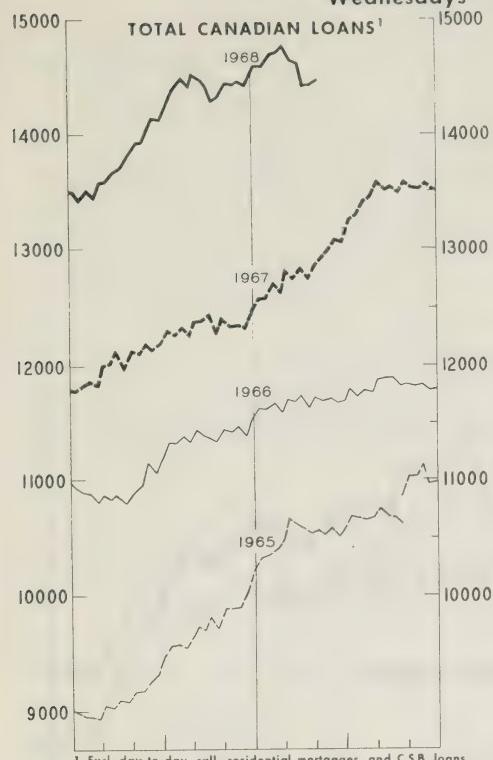
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



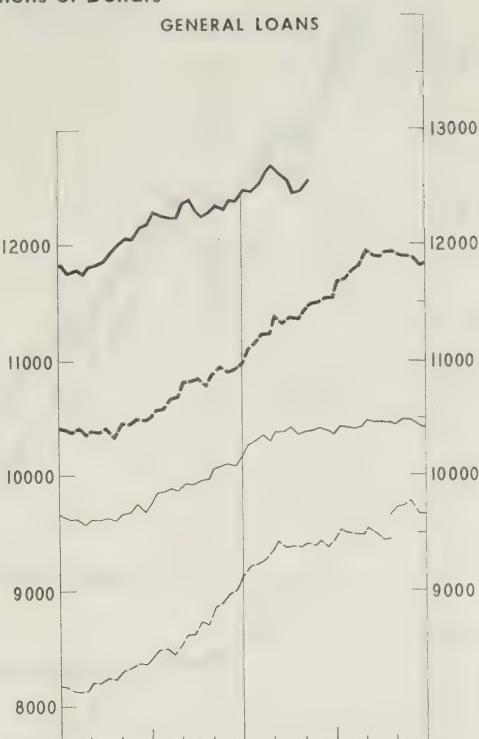
LAST DATE PLOTTED SEPT. 11
NET FOREIGN ASSETS SEPT. 4
12/9/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

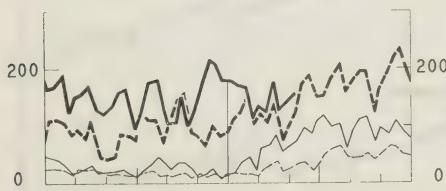


GENERAL LOANS

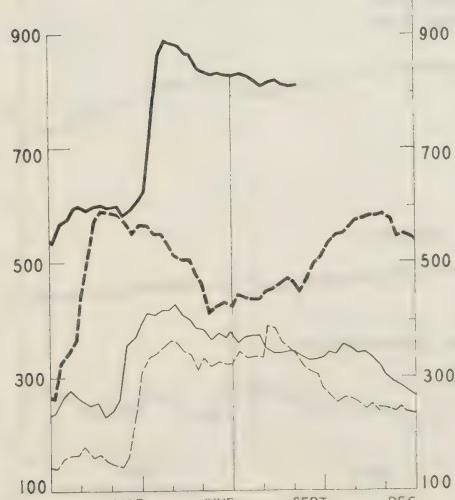


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

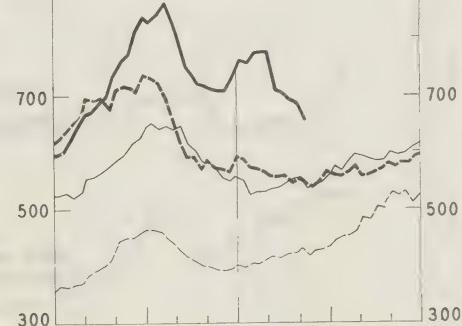
PROVINCIAL



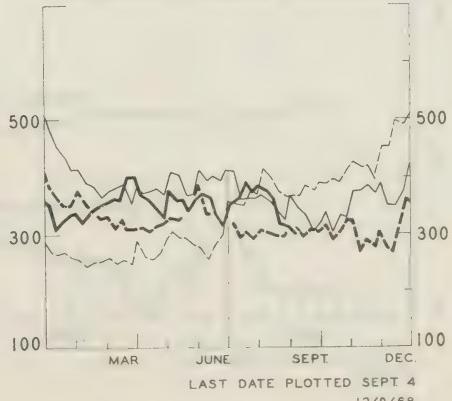
GRAIN DEALERS



MUNICIPAL



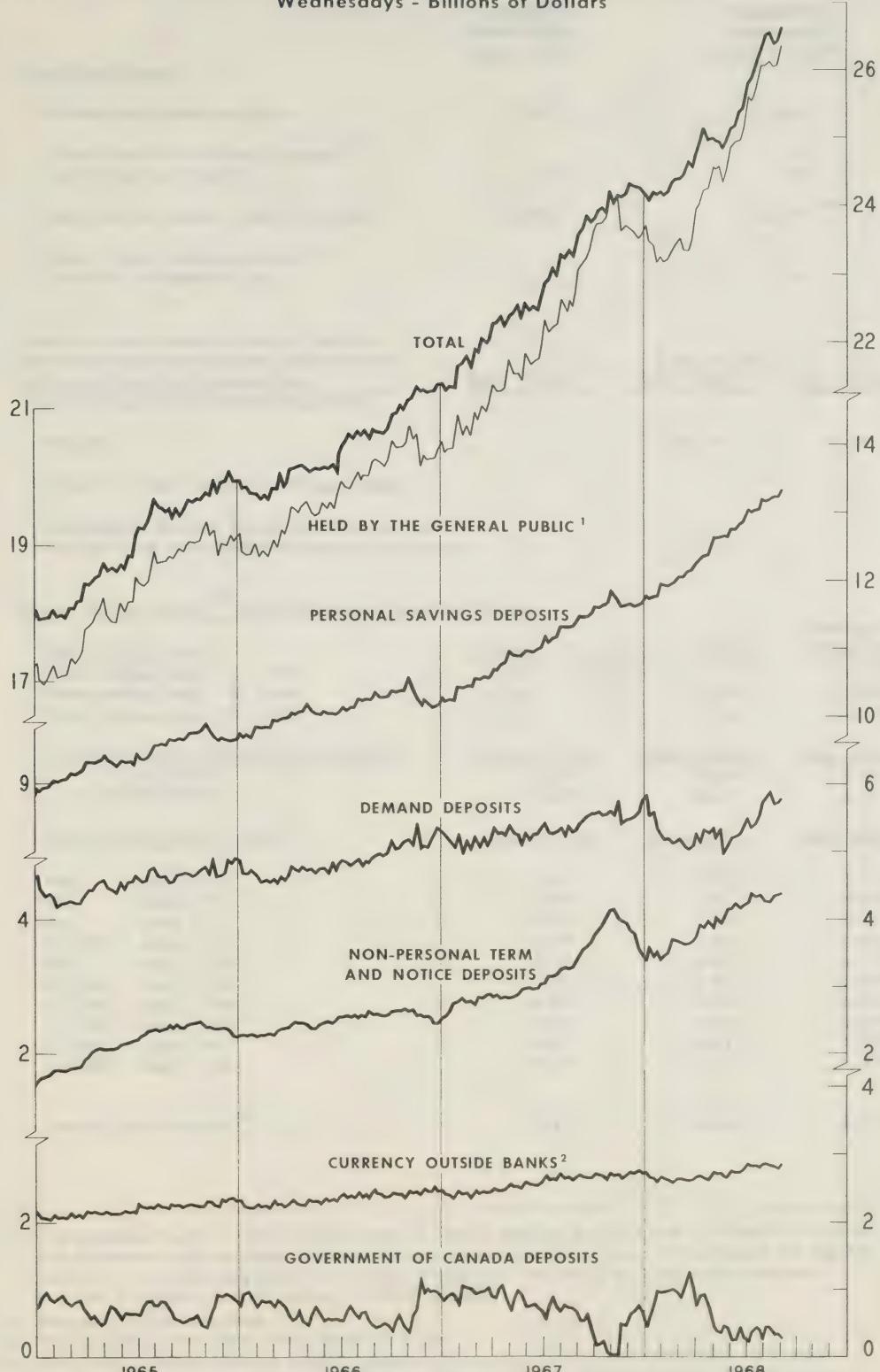
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 4
12/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits.

² Notes and coins.

LAST DATE PLOTTED SEPT. 4
12/9/68

MONEY MARKET

	Average ⁽²⁾ Week Ending Sept. 11/68	Cumulative Average ⁽²⁾ Sept. 1-11/68	
1. Chartered Banks			
Actual cash reserves (\$ m.)	1,512	1,510	
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.02	.01	
Cash and secondary reserves (\$ m.)	4,265	4,270	
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.62	17.64	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
Net float	-	+4.2	
Securities held under resale agreements	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+6.9	
3. Money Market Rates⁽⁴⁾ and Government Security Yields	\$ m. As at		
	Sept. 11/68	Sept. 4/68	Aug. 28/68
Day-to-Day Loans			Average of Closing Rates
Week ending Sept. 11, 1968	High	Low	Close
Week ending Sept. 4, 1968	5 1/4	4 1/2	5
Week ending Aug. 28, 1968	5 1/2	3 3/4	4 3/4
	4 3/4	3 3/4	3 3/4
Average Treasury Bill Rate at Tender	Sept. 12/68	Sept. 5/68	Aug. 29/68
91 day bills	5.60	5.58	5.48
182 day bills	5.57	5.47	5.43
Government Bond Yields⁽⁵⁾	Sept. 11/68	Sept. 4/68	Aug. 28/68
5% July 1/69	5.83	5.78	5.83
5% July 1/70	5.85	5.81	5.90
5% June 1/71	5.96	5.89	5.92
4 1/4% Sept. 1/72	6.30	6.26	6.24
7% Apr. 1/73	6.47	6.42	6.37
5 1/2% Apr. 1/76	6.51	6.49	6.48
5 1/2% Aug. 1/80	6.65	6.58	6.60
4 1/2% Sept. 1/83	6.56	6.48	6.45
5 1/4% May 1/90	6.43	6.41	6.39
5 3/4% Sept. 1/92	6.38	6.35	6.33
Long-Term Average⁽⁶⁾	6.47	6.44	6.43

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,507.9 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,746.3 million, notice deposits, \$17,458.3 million, and till money, \$552.8 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

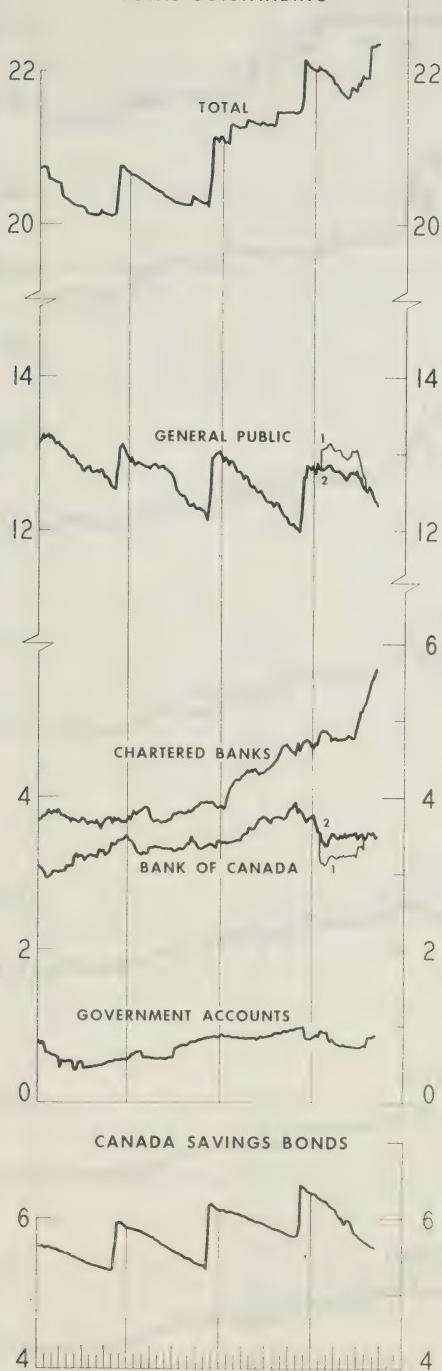
(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(5) Based on Wednesday closing mid-market prices.

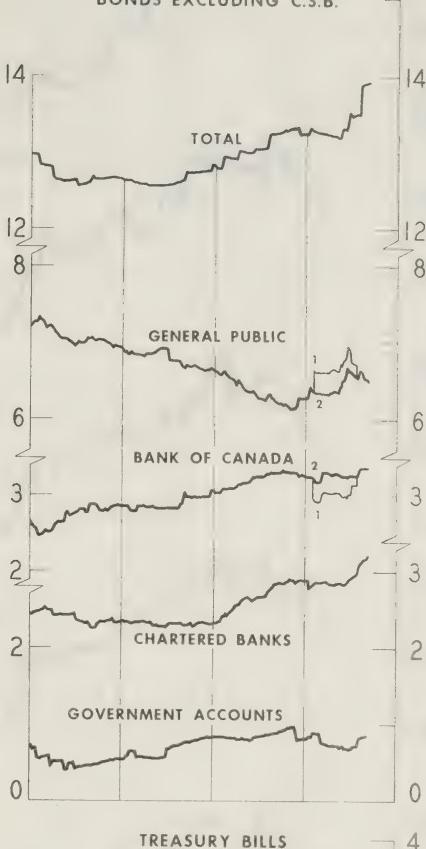
(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

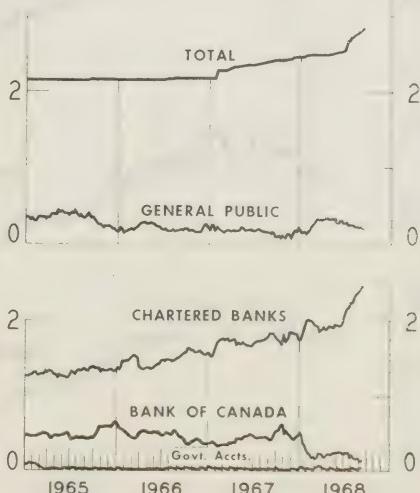
TOTAL OUTSTANDING



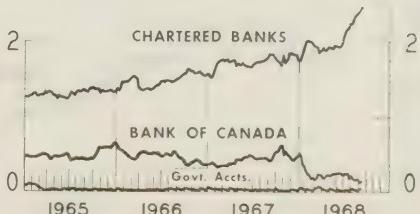
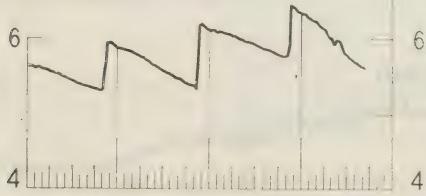
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



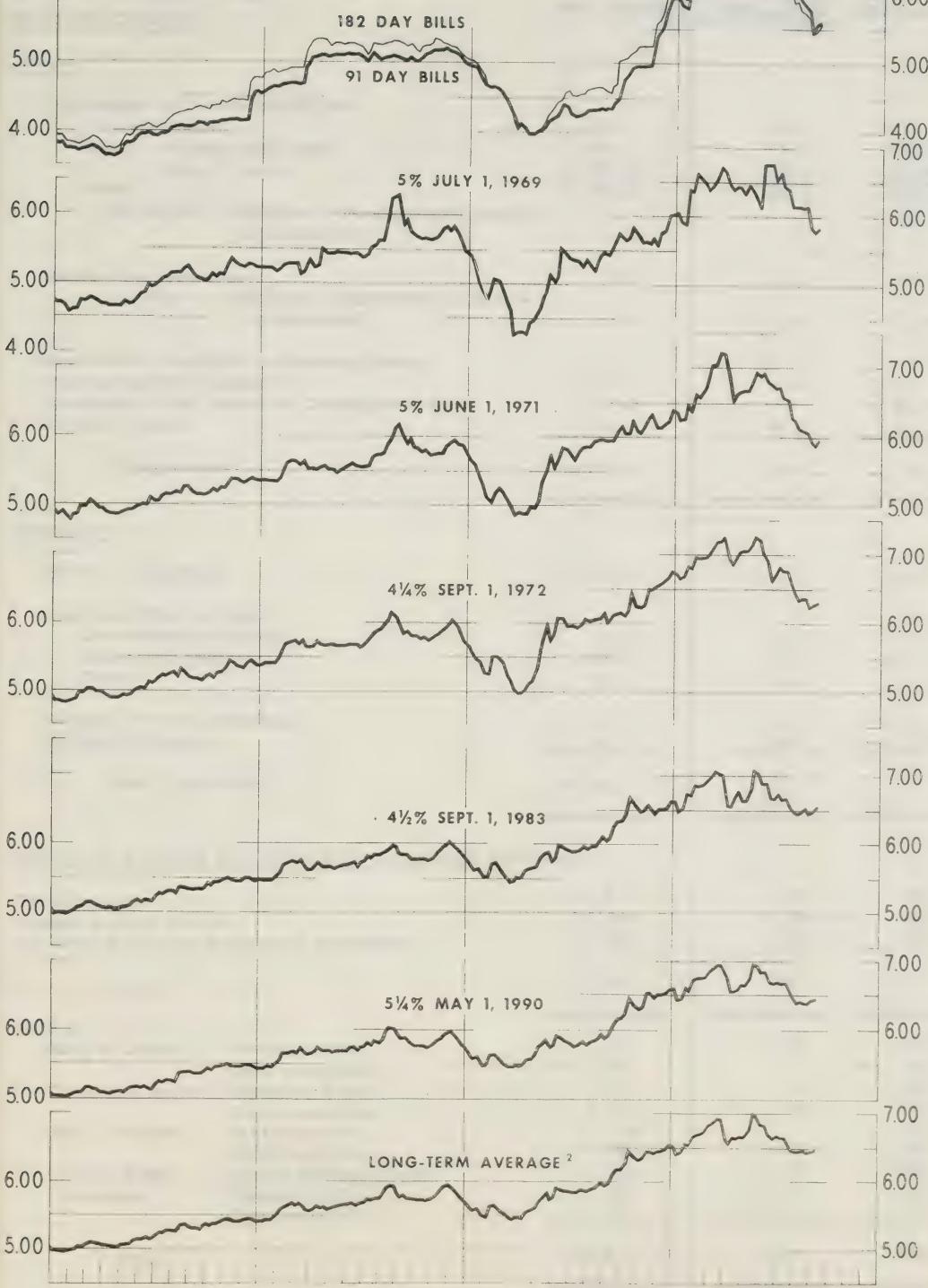
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 11
 12/9/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 11
 12/9/68

CAI

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WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at	Increase since	
	<u>Sept. 18/68</u>	<u>Sept. 11/68</u>	<u>Sept. 20/67</u>
Treasury bills	162.3	31.3	-270.0
Other - 3 years and under	1,406.3	0.1	129.2
- Over 3 years	1,909.2	0.1	- 62.4
Total	<u>3,477.8</u>	<u>31.4</u>	<u>-203.2</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	3.6	3.6	3.6
(of which: - held under "Purchase and Resale Agreements")	<u>(3.6)</u>	<u>(3.6)</u>	<u>(3.6)</u>
Advances to chartered and savings banks	-	-	-
Foreign currency assets	217.3	- 30.8	112.3
Investment in the Industrial Development Bank	339.4	-	35.7
All other assets	<u>174.2</u>	<u>48.3</u>	<u>56.8</u>
Total Assets	4,212.3	52.6	5.1

Liabilities

Notes in circulation	3,003.3	- 24.1	143.2
Canadian dollar deposits:			
Government of Canada	39.2	21.5	- 2.6
Chartered banks	973.5	13.8	-114.1
Other	38.5	2.2	4.9
Foreign currency liabilities	14.9	- 4.3	- 17.0
All other liabilities	<u>142.9</u>	<u>43.5</u>	<u>- 9.4</u>
Total Liabilities	4,212.3	52.6	5.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	10	435
Canada Savings Bonds	5,590	- 15	-203
All other direct and guaranteed securities	<u>13,820</u>	<u>-100</u>	<u>562</u>
Total	22,250	-105	794

Held by:

Bank of Canada - Treasury bills	165	32	-270
Other securities	3,367	-	65
Chartered banks - Treasury bills	2,436	- 22	615
Other securities	3,236	22#	372
Govt. accounts - Treasury bills	40	-	21
Other securities	742	-100	-153
General public - Canada Savings Bonds	5,590	- 15	-203
(residual) - Treasury bills	199	1	69
Other securities	<u>6,476</u>	<u>- 22#</u>	<u>278</u>
Total	22,250	-105	794

GOVERNMENT OF CANADA BALANCES⁽²⁾

	494	89	-184
	<u>494</u>	<u>89</u>	<u>-184</u>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

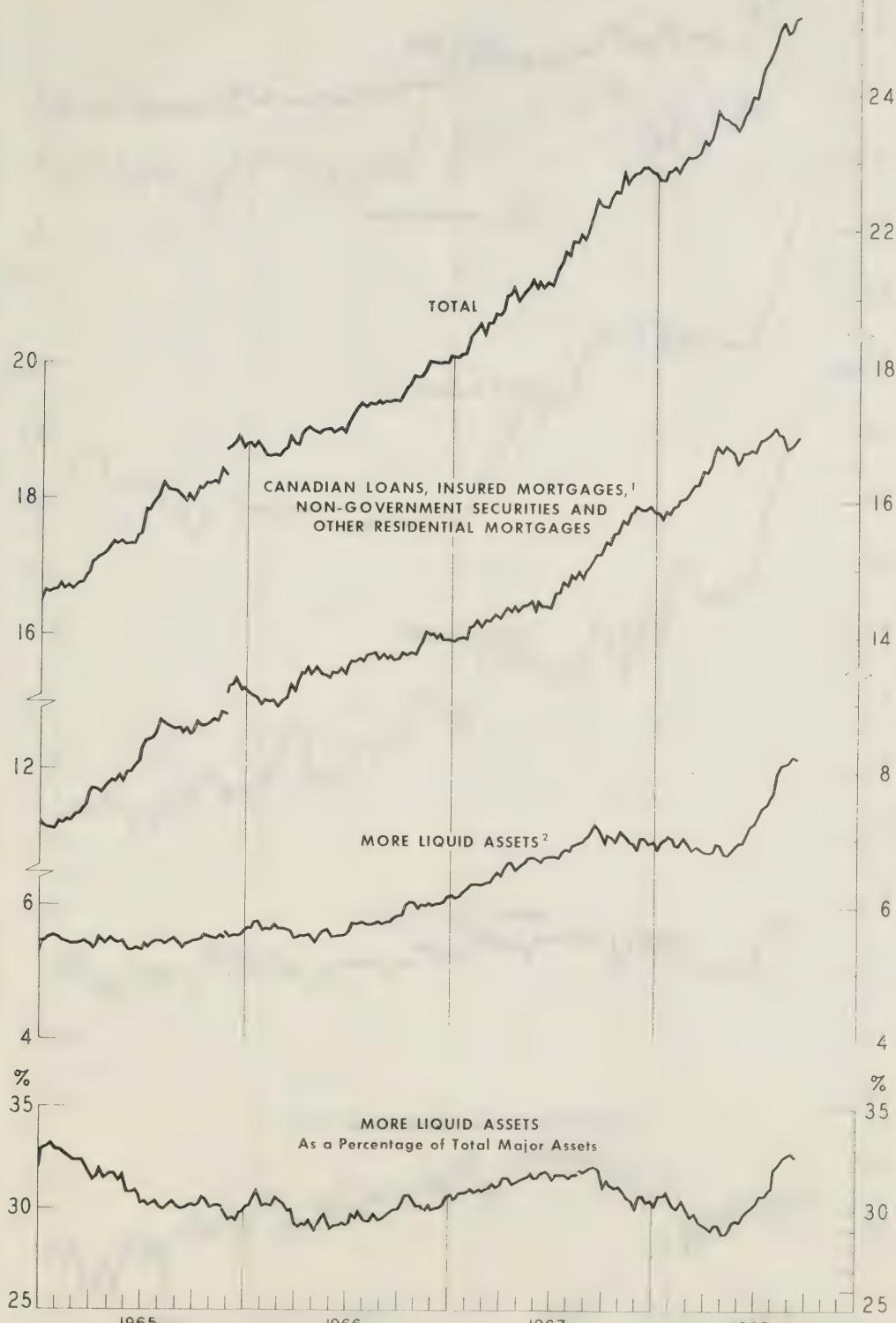
	Prelim. Sept. 18/68	Sept. 11/68	Change to Sept. 11/68 from Sept. 4/68	Sept. 13/68			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Canadian and Net Foreign Assets							
Bank of Canada deposits	973	960	5	-118			
Bank of Canada notes	555*	560	40	29			
Day-to-day loans	251	282	-37	-19			
Treasury bills	2,436	2,459	6	643			
Other Government securities							
- 3 years and under	(3,256	1,491	7	127			
- over 3 years	(	1,743	28	228		
Call loans to stockbrokers	(493	158	-	44			
Call loans to investment dealers	(	326	-46	128		
Sub-total	7,965*	7,979	4	1,060			
Net foreign assets		225	-35	-2			
Total More Liquid Assets		8,203	-31	1,058			
Loans to provinces		177	22	4			
Loans to municipalities		644	-12	105			
Loans to grain dealers		807	-5	336			
Canada Savings Bond loans		31	-4	-1			
Loans to instalment finance companies		276	-22	-20			
General loans		12,643	70#	1,133			
Mortgages insured under the N.H.A.		803	1	54			
Other residential mortgages		176	2	142			
Provincial securities		369	-2	20			
Municipal securities		364	3	-8			
Corporate securities		666	7	83			
Total Major Assets		25,159	28#	2,905			
Canadian Dollar Deposit Liabilities							
Personal savings deposits		13,278	-41	1,823			
chequable	(6,771)	(-71)	(-1,377)				
non-chequable	(4,061)	(22)	(1,786)				
fixed term deposits	(2,446)	(7)	(1,414)				
Non-personal term and notice deposits		4,454	56#	905			
Demand deposits (less total float)		5,698	-101#	236			
Total held by general public		23,429	-86#	2,964			
Government of Canada deposits	455	387	114	-149			
Total Deposits (less float)		23,816	28#	2,815			
Estimated float		639	-349#	118			
Total Canadian Deposits		24,455	-321#	2,933			
Foreign Currency "Swapped" Deposits ⁽¹⁾	741	709	26	94			
Bankers' Acceptances Outstanding		155	1	-14			
Debentures issued and Outstanding		40	-	28			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin		359	-	42			
- notes	2,468	-31	122				
Chartered bank Can. \$ deposits held by general public	23,429	-86#	2,964				
Total Can. \$ deposits and currency held by general public	26,255	-117#	3,128				
Government of Canada deposits	387	114	-149				
Total Currency & Chartered Bank Can. \$ Deposits	26,642	-3#	2,979				

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

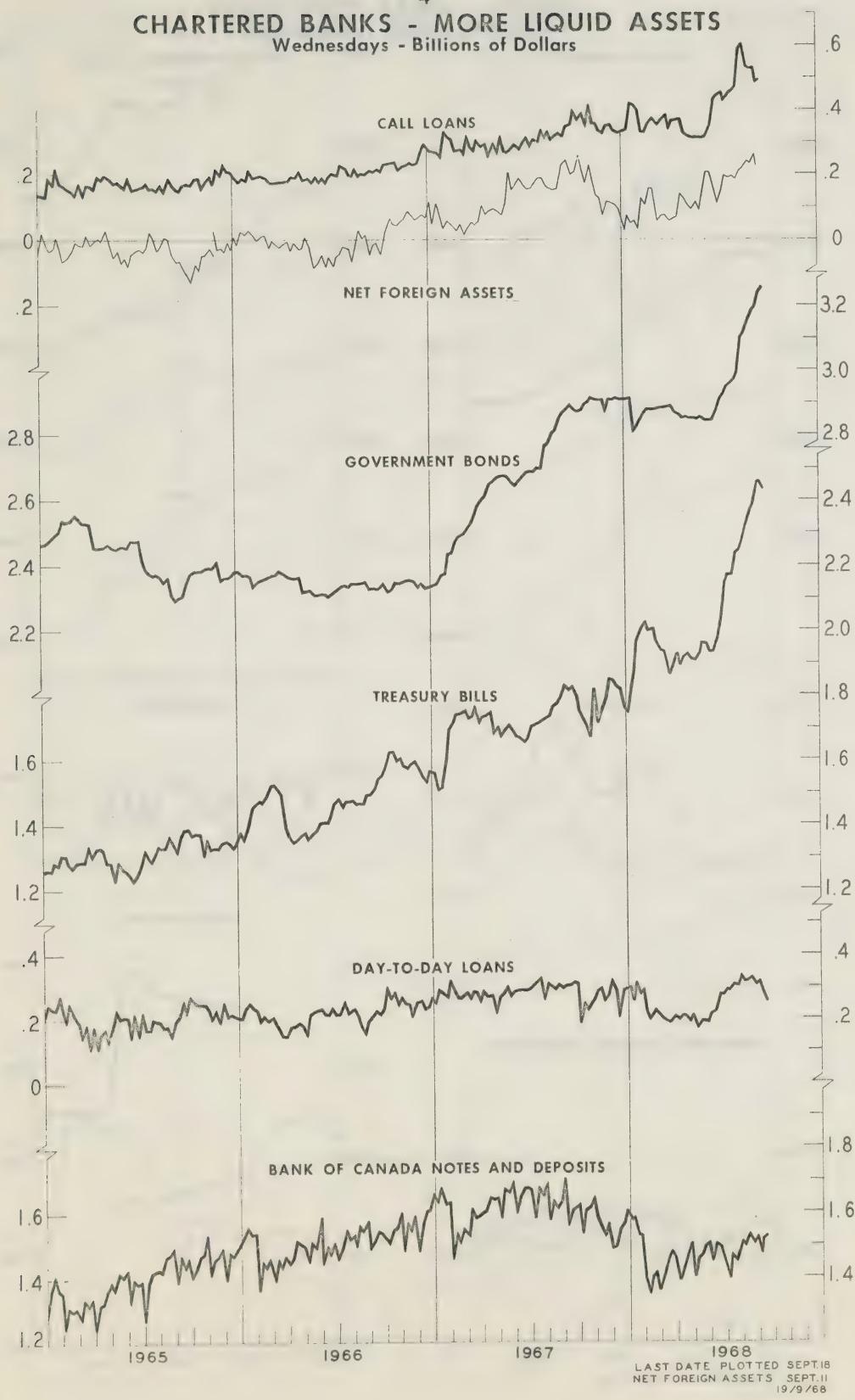


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT 11
 19/9/68

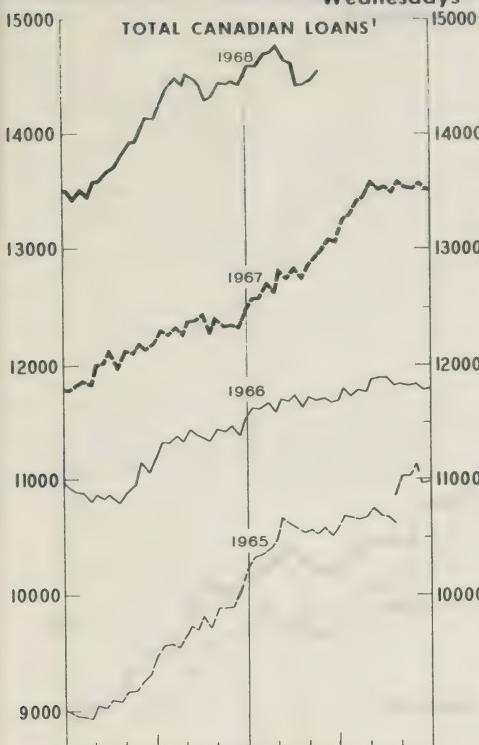
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



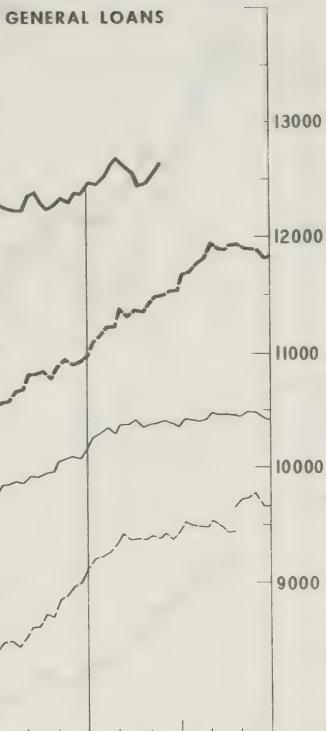
LAST DATE PLOTTED SEPT. 18
NET FOREIGN ASSETS SEPT. 11
19/9/68

CHARTERED BANK - LOANS

Wednesday Evenings



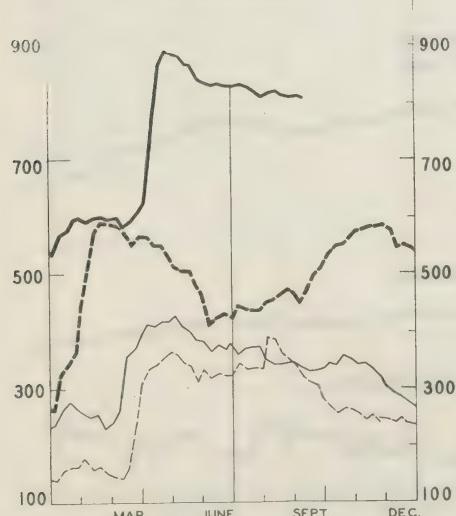
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans



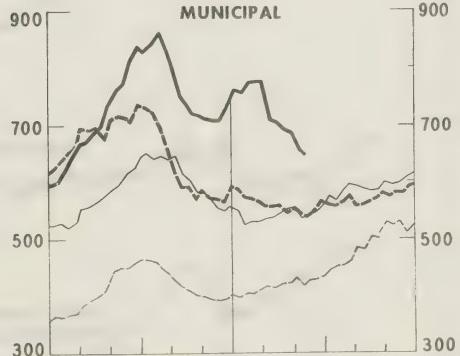
PROVINCIAL



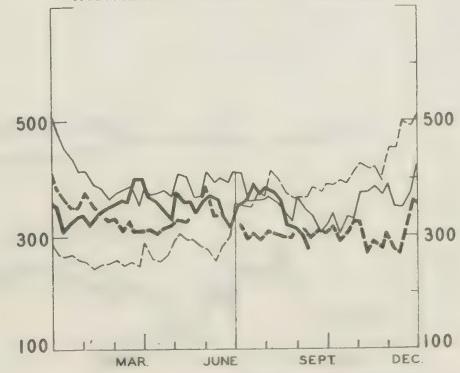
GRAIN DEALERS



MUNICIPAL

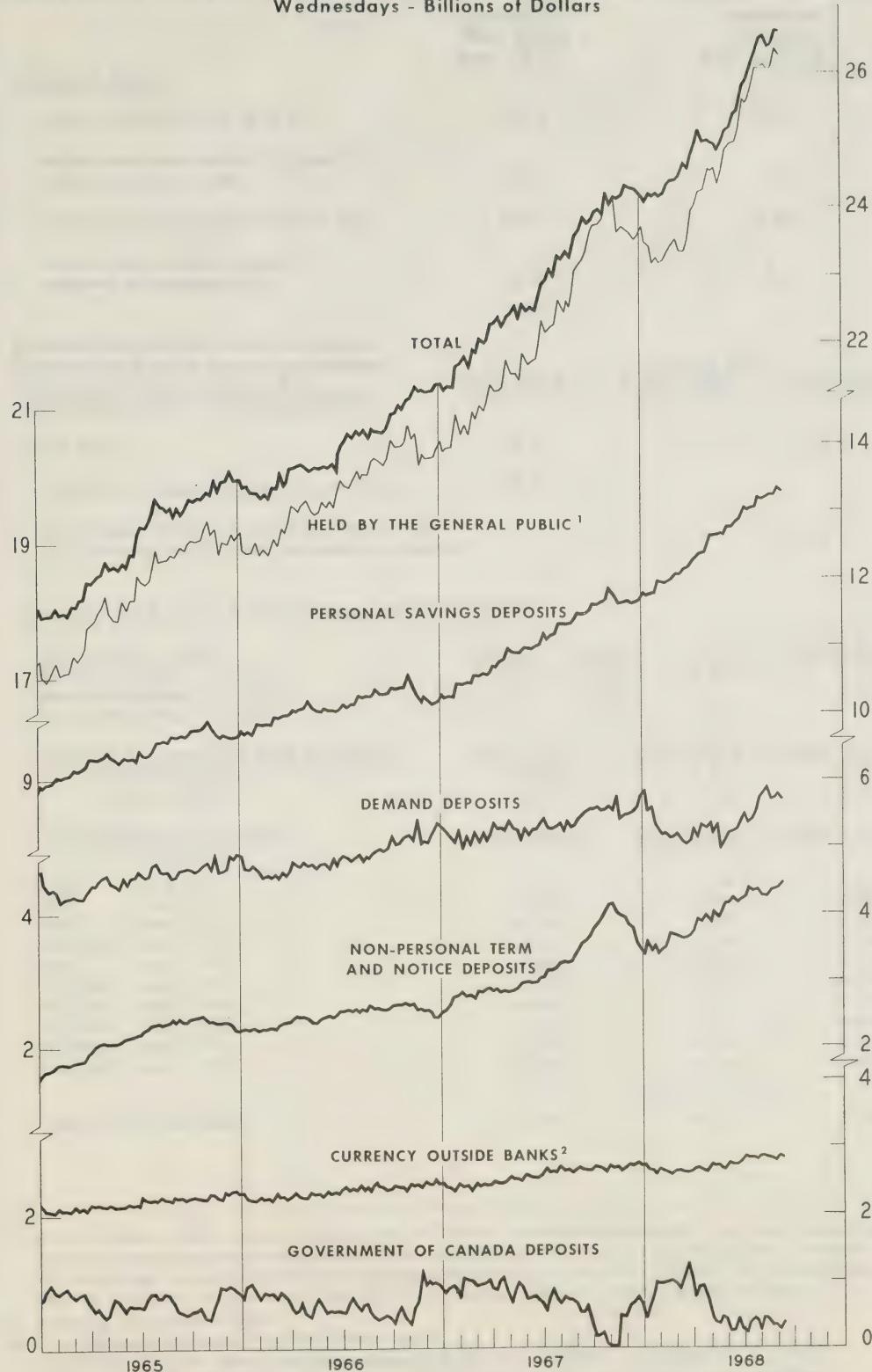


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT II
19/9/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED SEPT. 11
 19/9/68

MONEY MARKET

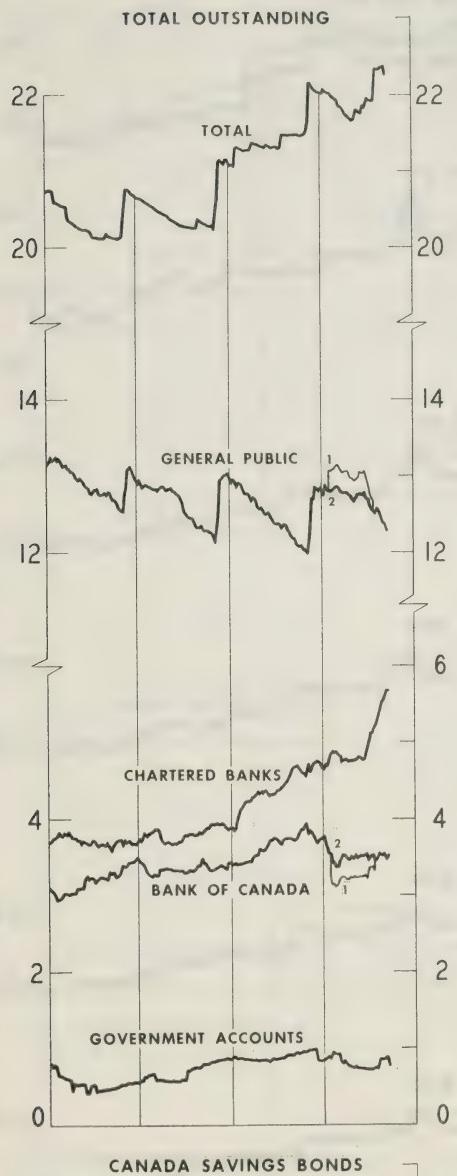
	Average ⁽²⁾ Week Ending <u>Sept. 18/68</u>	Cumulative Average ⁽²⁾ Sept. 1-18/68		
1. Chartered Banks				
Actual cash reserves (\$ m.)	1,518	1,512		
Actual cash ratio minus required ⁽¹⁾ cash reserve ratio (%)	.03	.01		
Cash and secondary reserves (\$ m.)	4,220	4,248		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.42	17.53		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash -)				
Net float	-9.4	+4.2		
Securities held under resale agreements	-3.6	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+6.9		
3. Money Market Rates⁽⁴⁾ and Government Security Yields				
Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4	5.35
Week ending Sept. 11, 1968	5 1/4	4 1/2	5	4.75
Week ending Sept. 4, 1968	5 1/2	3 3/4	4 3/4	5.00
Average Treasury Bill Rate at Tender	Sept. 19/68	Sept. 12/68	Sept. 5/68	
91 day bills	5.62	5.60	5.58	
182 day bills	5.62	5.57	5.47	
Government Bond Yields⁽⁵⁾	Sept. 18/68	Sept. 11/68	Sept. 4/68	
5% July 1/69	5.75	5.83	5.78	
5% July 1/70	5.86	5.85	5.81	
5% June 1/71	5.94	5.96	5.89	
4 1/4% Sept. 1/72	6.31	6.30	6.26	
7% Apr. 1/73	6.46	6.47	6.42	
5 1/2% Apr. 1/76	6.52	6.51	6.49	
5 1/2% Aug. 1/80	6.64	6.65	6.58	
4 1/2% Sept. 1/83	6.62	6.56	6.48	
5 1/4% May 1/90	6.51	6.43	6.41	
5 3/4% Sept. 1/92	6.48	6.38	6.35	
Long-Term Average⁽⁶⁾	6.53	6.47	6.44	

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September the revised minimum cash reserve requirement is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$17,471.2 million, and till money, \$550.6 million.
- (2) Average of business days.
- (3) The minimum secondary reserve ratio is 7%.
- (4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).
- (5) Based on Wednesday closing mid-market prices.
- (6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

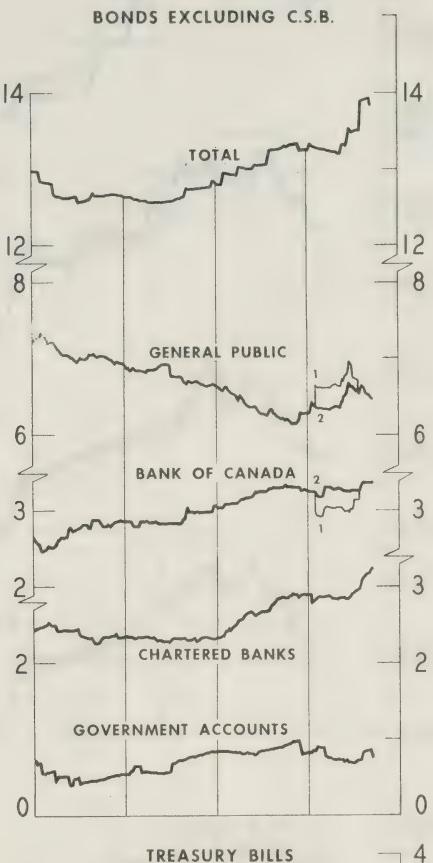
**GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS**

Wednesdays - Billions of Dollars

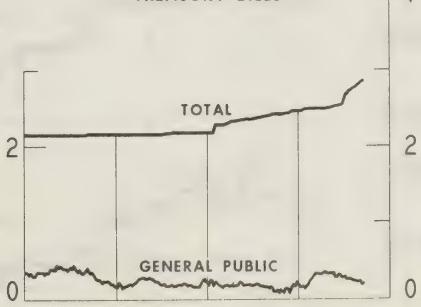
TOTAL OUTSTANDING



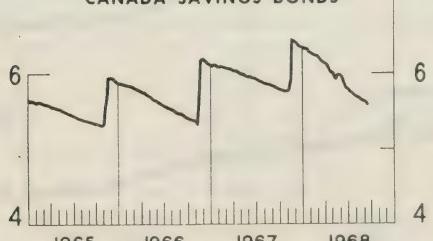
BONDS EXCLUDING C.S.B.



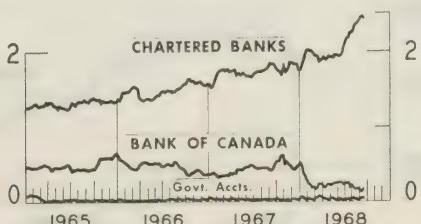
TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities.
This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 18

19/9/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 18
 19/9/68



Government
Publications

CAI
FN 76
- B 16

BANK OF CANADA, Ottawa

September 26, 1968.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

	As at Sept. 25/68	Increase since Sept. 18/68	Increase since Sept. 27/67
		(Millions of Dollars)	
Treasury bills	281.4	119.1	-219.7
Other - 3 years and under	1,416.9	10.6	138.5
- Over 3 years	1,908.6	- 0.6	- 60.9
Total	<u>3,606.8</u>	<u>129.0</u>	<u>-142.1</u>
(of which: - held under "Purchase and Resale Agreements")	(15.7)	(15.7)	(13.0)
Bankers' acceptances	33.3	29.8	30.1
(of which: - held under "Purchase and Resale Agreements")	(33.3)	(29.8)	(30.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	150.4	- 66.9	58.4
Investment in the Industrial Development Bank	339.4	-	35.2
All other assets	<u>117.9</u>	<u>- 56.3</u>	<u>- 6.3</u>
Total Assets	4,247.9	35.6	- 24.7

Liabilities

Notes in circulation	2,985.4	- 17.9	134.6
Canadian dollar deposits:			
Government of Canada	15.4	- 23.8	- 14.7
Chartered banks	990.9	17.5	- 113.7
Other	38.7	0.2	3.8
Foreign currency liabilities	32.4	17.5	- 29.8
All other liabilities	<u>185.0</u>	<u>42.1</u>	<u>- 5.0</u>
Total Liabilities	4,247.9	35.6	- 24.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,578	- 11	- 203
All other direct and guaranteed securities	<u>13,834</u>	<u>14</u>	<u>566</u>
Total	22,253	3	793

Held by:

Bank of Canada - Treasury bills	285	120	- 220
Other securities	3,376	10	76
Chartered banks - Treasury bills	2,352	- 85	555
Other securities	3,277	38#	424
Govt. accounts - Treasury bills	27	- 13	10
Other securities	761	19	- 144
General public - Canada Savings Bonds	5,578	- 11	- 203
(residual) - Treasury bills	177	- 22	85
Other securities	<u>6,421</u>	<u>- 53#</u>	<u>211</u>
Total	22,253	3	793

GOVERNMENT OF CANADA BALANCES⁽²⁾

	313	- 181	- 101
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

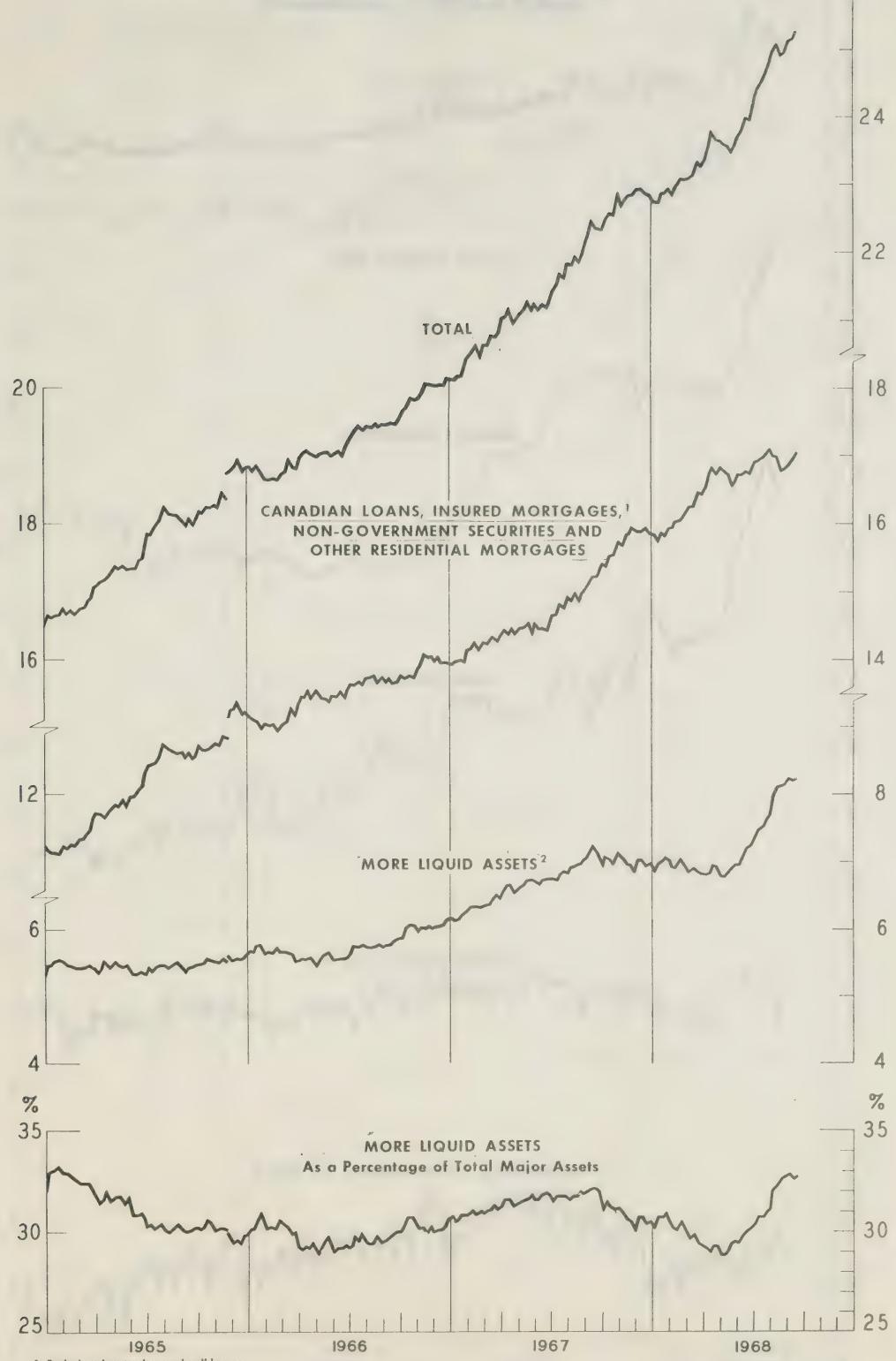
Figures for the previous week have been revised.

	Prelim. Sept. 25/68	Sept. 18/68	Change to Sept. 18/68 from Sept. 11/68	Sept. 20/67			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Canadian and Net Foreign Assets							
Bank of Canada deposits	991	973	14	-114			
Bank of Canada notes	580*	562	2	36			
Day-to-day loans	176	253	- 30	- 60			
Treasury bills	2,352	2,436	- 22	615			
Other Government securities							
- 3 years and under	(3,296	1,500	9	133			
- over 3 years	(487	1,758	15	235			
Call loans to stockbrokers		169	12	52			
Call loans to investment dealers		346	19	120			
Sub-total	7,883*	7,998	19	1,016			
Net foreign assets		251	26	11			
Total More Liquid Assets		8,249	45	1,027			
Loans to provinces		157	- 20	- 31			
Loans to municipalities		650	7	103			
Loans to grain dealers		798	- 9	301			
Canada Savings Bond loans		27	- 4	- 1			
Loans to instalment finance companies		299	23	- 11			
General loans		12,713	70	1,173			
Mortgages insured under the N. H. A.		809	6	61			
Other residential mortgages		180	4	135			
Provincial securities		375	6	18			
Municipal securities		364	-	- 8			
Corporate securities		664	- 2	74			
Total Major Assets		25,285	126	2,842			
Canadian Dollar Deposit Liabilities							
Personal savings deposits		13,312	35	1,852			
chequable		(6,785)	(14)	(-1,333)			
non-chequable		(4,075)	(13)	(1,776)			
fixed term deposits		(2,453)	(7)	(1,409)			
Non-personal term and notice deposits		4,435	- 19	837			
Demand deposits (less total float)		5,740	42	245			
Total held by general public	298	23,487	58	2,934			
Government of Canada deposits		455	68	-181			
Total Deposits (less float)		23,942	126	2,753			
Estimated float		637	- 1	63			
Total Canadian Deposits		24,579	124	2,816			
Foreign Currency "Swapped" Deposits ⁽¹⁾	751	718	9	103			
Bankers' Acceptances Outstanding		147	- 8	- 21			
Debentures issued and Outstanding		40	-	28			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin		359	-	42			
- notes		2,441	- 26	108			
Chartered bank Can. \$ deposits held by general public	23,487	58		2,934			
Total Can. \$ deposits and currency held by general public	26,287	32		3,083			
Government of Canada deposits	455	68		-181			
Total Currency & Chartered Bank Can. \$ Deposits	26,742	100		2,902			

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

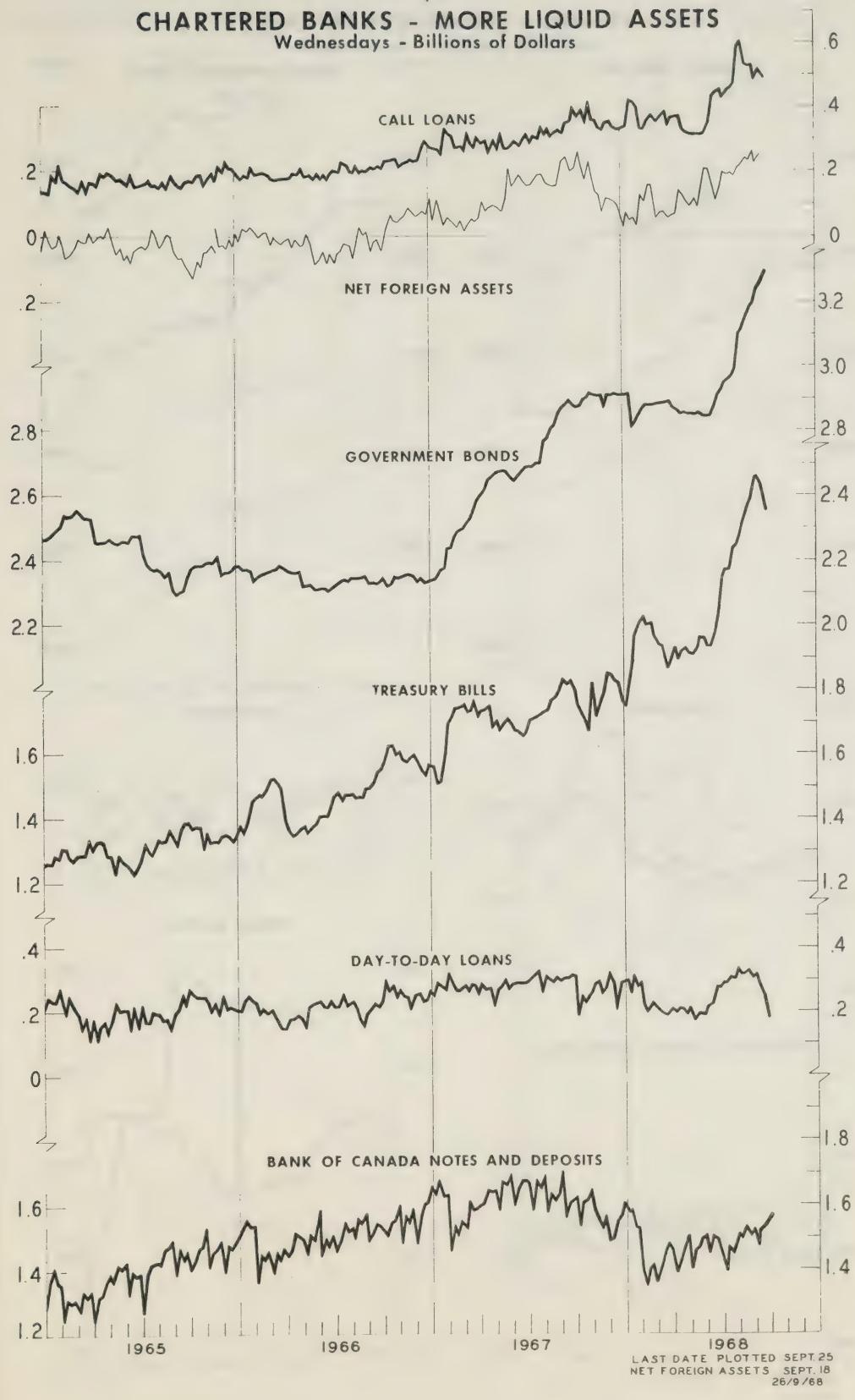


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 18
26/9/68

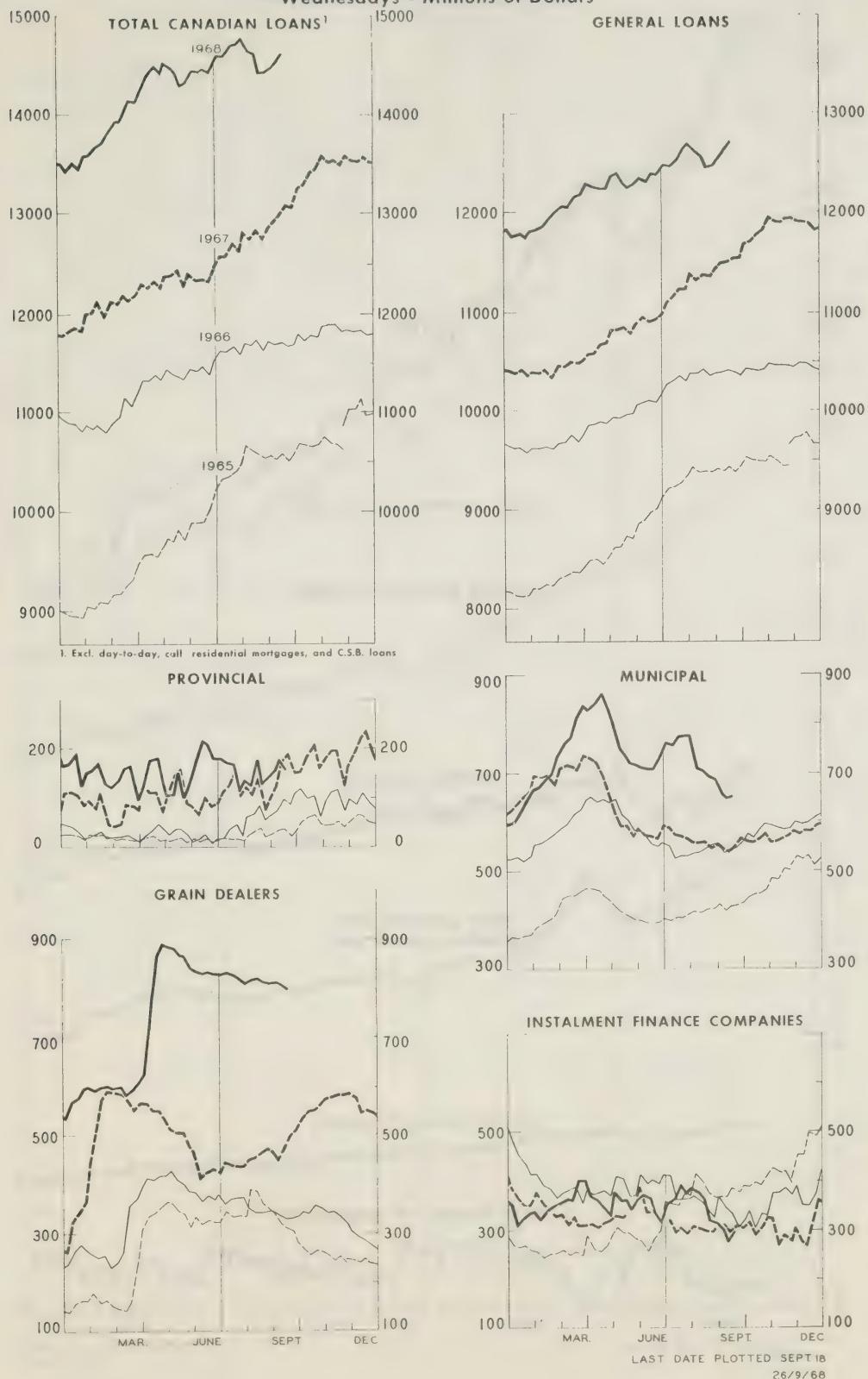
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



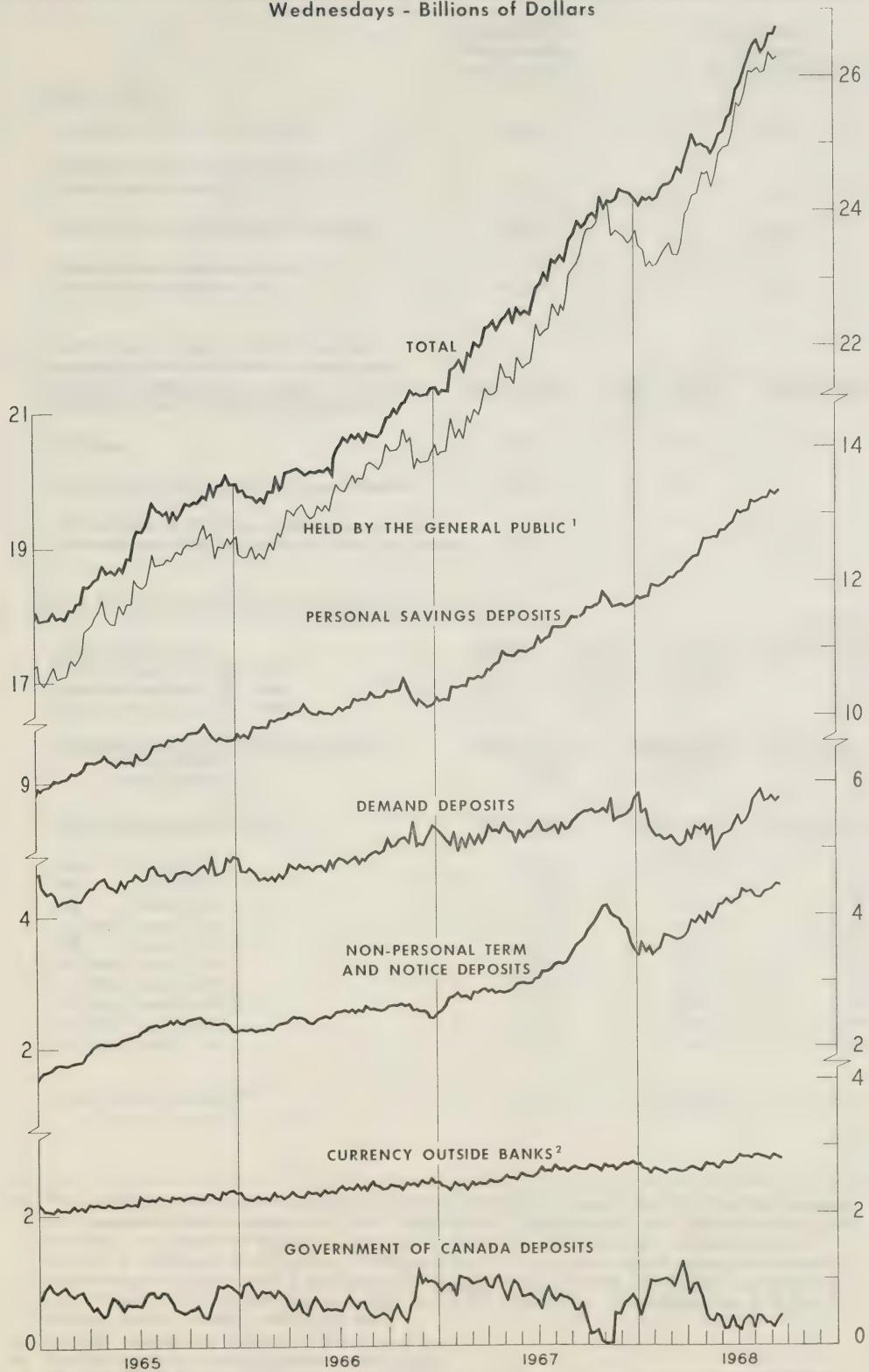
LAST DATE PLOTTED SEPT. 25
NET FOREIGN ASSETS SEPT. 18
26/9/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED SEPT. 18
26/9/68

MONEY MARKET

	Average ⁽²⁾ Week Ending Sept. 25/68	Cumulative Average ⁽²⁾ Sept. 1-25/68		
<u>1. Chartered Banks</u>				
Actual cash reserves (\$ m.)	1,532	1,518		
Actual cash ratio minus required cash reserve ratio (%) ⁽¹⁾	.09	.03		
Cash and secondary reserves (\$ m.)	4,161	4,222		
Ratio of cash and secondary ⁽³⁾ reserves to deposits (%)	17.17	17.43		
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> <u>(increasing cash +; decreasing cash -)</u>		\$ m. As at		
Net float	+88.0	-9.4		
Securities held under resale agreements	-49.0	-3.6		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.2	-		
<u>3. Money Market Rates⁽⁴⁾ and Government Security Yields</u>		Average of Closing Rates		
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	
Week ending Sept. 25, 1968	5 7/8	4 3/4	5 7/8	5.33
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4	5.35
Week ending Sept. 11, 1968	5 1/4	4 1/2	5	4.75
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 26/68</u>	<u>Sept. 19/68</u>	<u>Sept. 12/68</u>	
91 day bills	5.66	5.62	5.60	
182 day bills	5.75	5.62	5.57	
<u>Government Bond Yields⁽⁵⁾</u>	<u>Sept. 25/68</u>	<u>Sept. 18/68</u>	<u>Sept. 11/68</u>	
5% July 1/69	5.85	5.75	5.83	
5% July 1/70	5.96	5.86	5.85	
5% June 1/71	5.99	5.94	5.96	
4 1/4% Sept. 1/72	6.35	6.31	6.30	
7% Apr. 1/73	6.52	6.46	6.47	
5 1/2% Apr. 1/76	6.49	6.52	6.51	
5 1/2% Aug. 1/80	6.68	6.64	6.65	
4 1/2% Sept. 1/83	6.74	6.62	6.56	
5 1/4% May 1/90	6.64	6.51	6.43	
5 3/4% Sept. 1/92	6.56	6.48	6.38	
Long-Term Average ⁽⁶⁾	6.60	6.53	6.47	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$17,471.2 million, and till money, \$550.6 million. For October the minimum cash reserve requirement will be \$1,527.3 million or an average ratio of 6.23% and the figures involved, on a statutory basis will be demand deposits, \$6,827.3 million, notice deposits, \$17,700.0 million, and till money, \$548.9 million.

(2) Average of business days.

(3) The minimum secondary reserve ratio is 7%.

(4) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

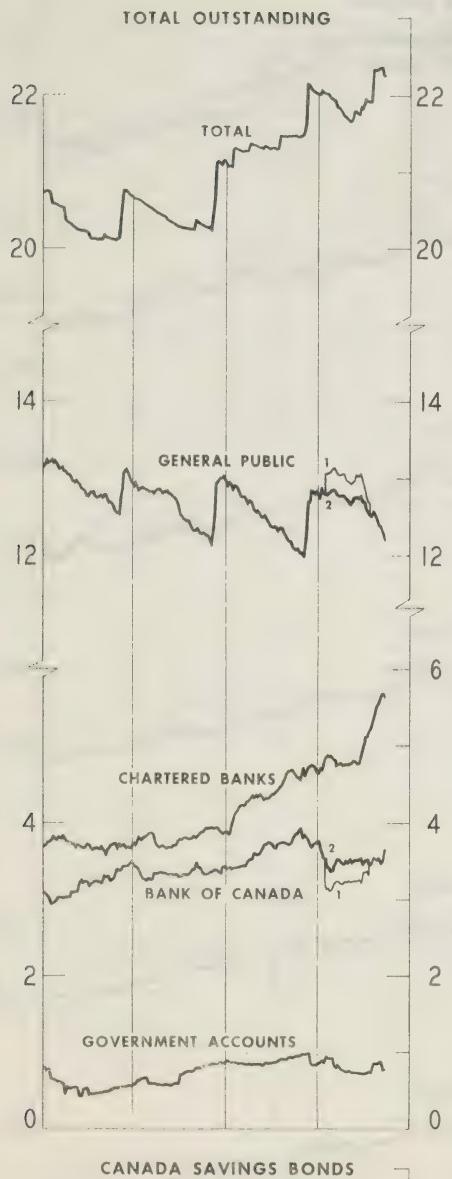
(5) Based on Wednesday closing mid-market prices.

(6) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

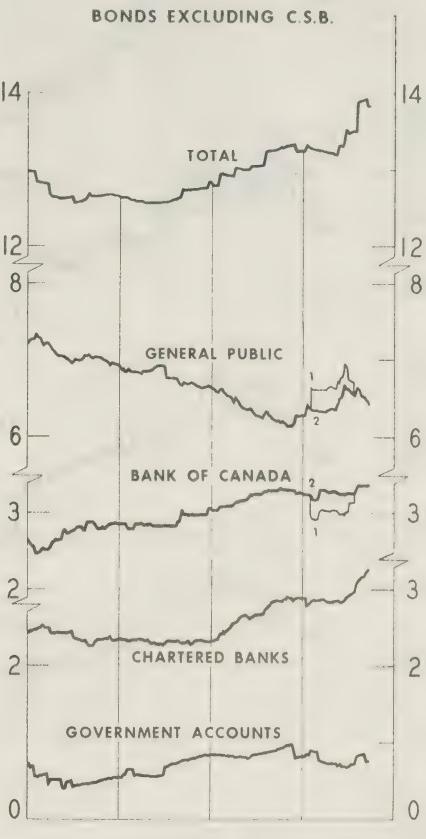
8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

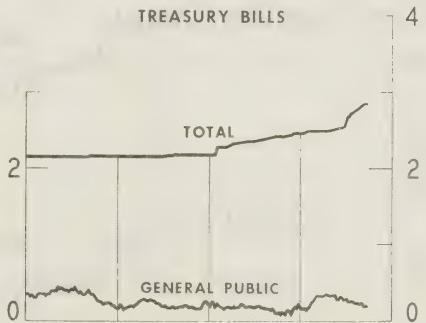
TOTAL OUTSTANDING



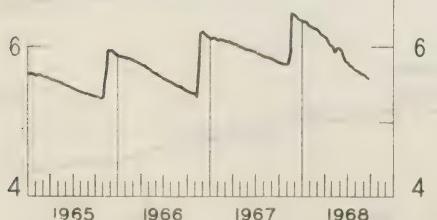
BONDS EXCLUDING C.S.B.



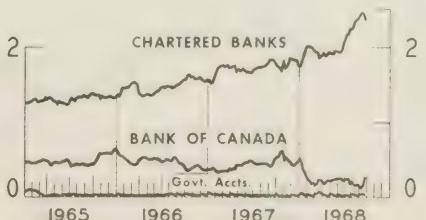
TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 25
 26/9/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED SEPT. 26
 26/9/68

FN 76
-B 16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Oct. 2/68	Increase since Sept. 25/68 Oct. 4/67	
		(Millions of Dollars)	
Treasury bills	290.8	9.4	-238.0
Other - 3 years and under	1,394.1	- 22.8	143.4
- Over 3 years	2,012.7	104.1	- 19.7
Total	<u>3,697.5</u>	<u>90.7</u>	<u>-114.2</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 15.7)	(- 34.5)
Bankers' acceptances	-	- 33.3	- 51.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 33.3)	(- 51.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	100.7	- 49.7	45.1
Investment in the Industrial Development Bank	342.3	2.9	34.1
All other assets	<u>156.1</u>	<u>38.2</u>	<u>20.1</u>
Total Assets	4,296.6	48.7	- 66.8

Liabilities

Notes in circulation	2,992.5	7.1	123.4
Canadian dollar deposits:			
Government of Canada	81.7	66.3	- 16.1
Chartered banks	994.9	4.0	- 72.2
Other	35.3	- 3.4	1.2
Foreign currency liabilities	25.1	- 7.3	- 0.5
All other liabilities	<u>167.2</u>	<u>- 17.9</u>	<u>- 102.5</u>
Total Liabilities	4,296.6	48.7	- 66.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,571	- 8	-203
All other direct and guaranteed securities	<u>14,145</u>	<u>310</u>	<u>858</u>
Total	22,556	303	1,085
Held by:			
Bank of Canada - Treasury bills	295	10	-239
Other securities	3,458	82	122
Chartered banks - Treasury bills	2,317	- 35	564
Other securities	3,320	46#	477
Govt. accounts - Treasury bills	38	12	4
Other securities	770	9	-143
General public (residual) - Canada Savings Bonds	5,571	- 8	-203
Treasury bills	190	13	101
Other securities	<u>6,596</u>	<u>174#</u>	<u>402</u>
Total	22,556	303	1,085

GOVERNMENT OF CANADA BALANCES⁽²⁾

	322	9	46

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

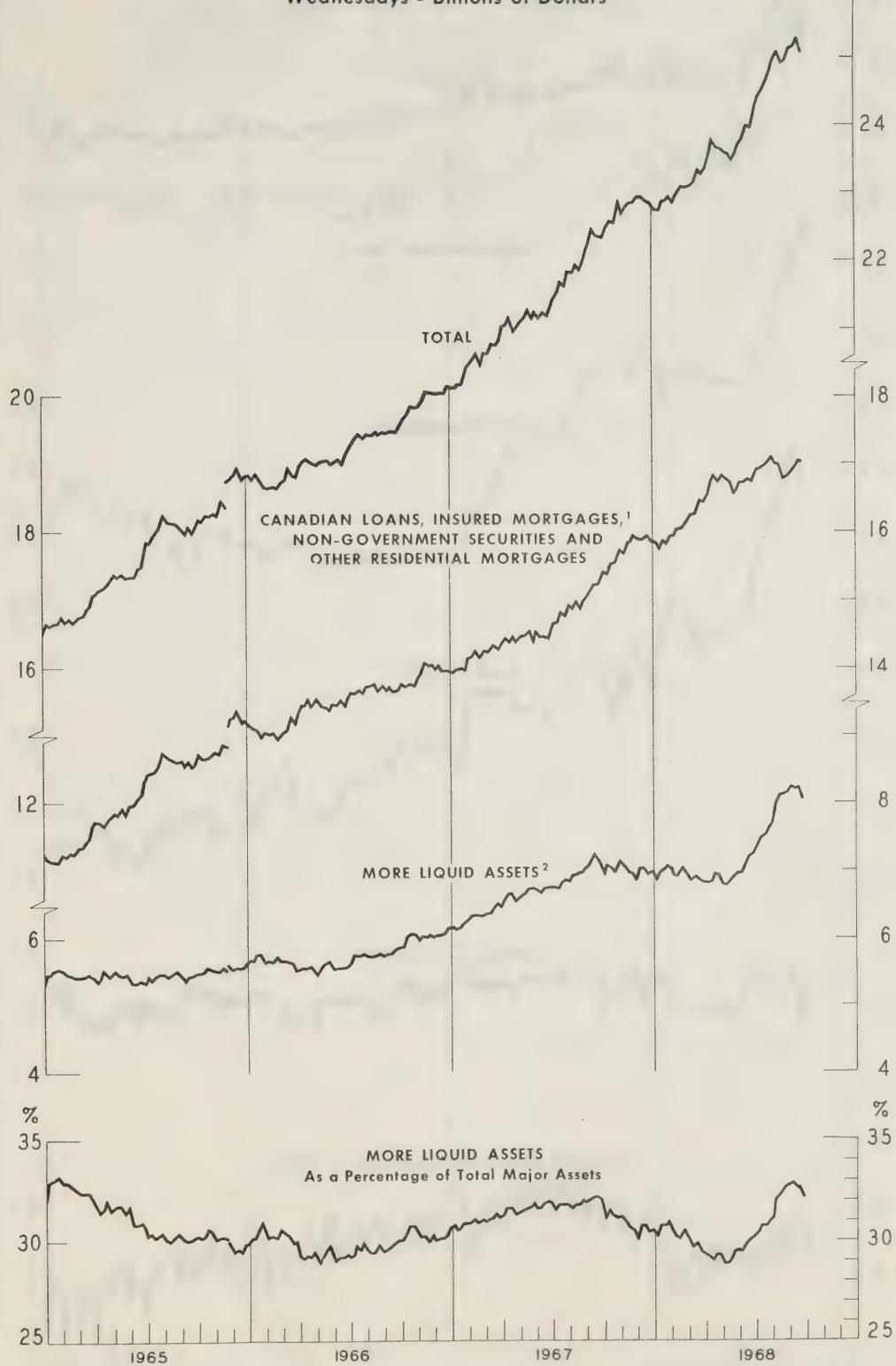
	Prelim. Oct. 2/68	Sept. 25/68	Change to Sept. 25/68 from Sept. 18/68	Sept. 27/67
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	995	991	17	-114
Bank of Canada notes	500*	570	8	51
Day-to-day loans	265	176	- 77	-134
Treasury bills	2,317	2,352	- 85	555
Other Government securities				
- 3 years and under	(3,344	1,522	22	149
- over 3 years	(531	1,777	18	271
Call loans to stockbrokers		168	- 1	53
Call loans to investment dealers		306	- 39	75
Sub-total	7,952*	7,862	-136	906
Net foreign assets		199	- 52	-
Total More Liquid Assets		8,061	-188	905
Loans to provinces		116	- 41	- 35
Loans to municipalities		649	- 2	84
Loans to grain dealers		788	- 10	280
Canada Savings Bond loans		21	- 4#	- 3
Loans to instalment finance companies		271	- 28	- 31
General loans	12,793		78#	1,247
Mortgages insured under the N. H. A.	799		- 10	52
Other residential mortgages	172		- 8	123
Provincial securities	376		2	20
Municipal securities	366		2	- 7
Corporate securities	668		4	75
Total Major Assets	25,080		-205	2,711
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,335	22	1,826
chequable	(6,765)	(- 20)	(- 1,364)	
non-chequable	(4,105)	(30)	(1,776)	
fixed term deposits	(2,465)	(12)	(1,414)	
Non-personal term and notice deposits		4,490	55	821
Demand deposits (less total float)	5,623		-112#	75
Total held by general public	23,448		- 35#	2,721
Government of Canada deposits	241	298	-157#	- 86
Total Deposits (less float)		23,745	-192#	2,635
Estimated float		711	69#	119
Total Canadian Deposits	24,456		-123	2,753
Foreign Currency "Swapped" Deposits ⁽¹⁾	782	751	33	98
Bankers' Acceptances Outstanding		148	1	- 25
Debentures issued and Outstanding		40	-	28
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		374	- #	57
- notes	2,415	- 26	84	
Chartered bank Can. \$ deposits held by general public	23,448	- 35#	2,721	
Total Can. \$ deposits and currency held by general public	26,237	- 61#	2,863	
Government of Canada deposits	298	-157#	- 86	
Total Currency & Chartered Bank Can. \$ Deposits	26,535	-218#	2,776	

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



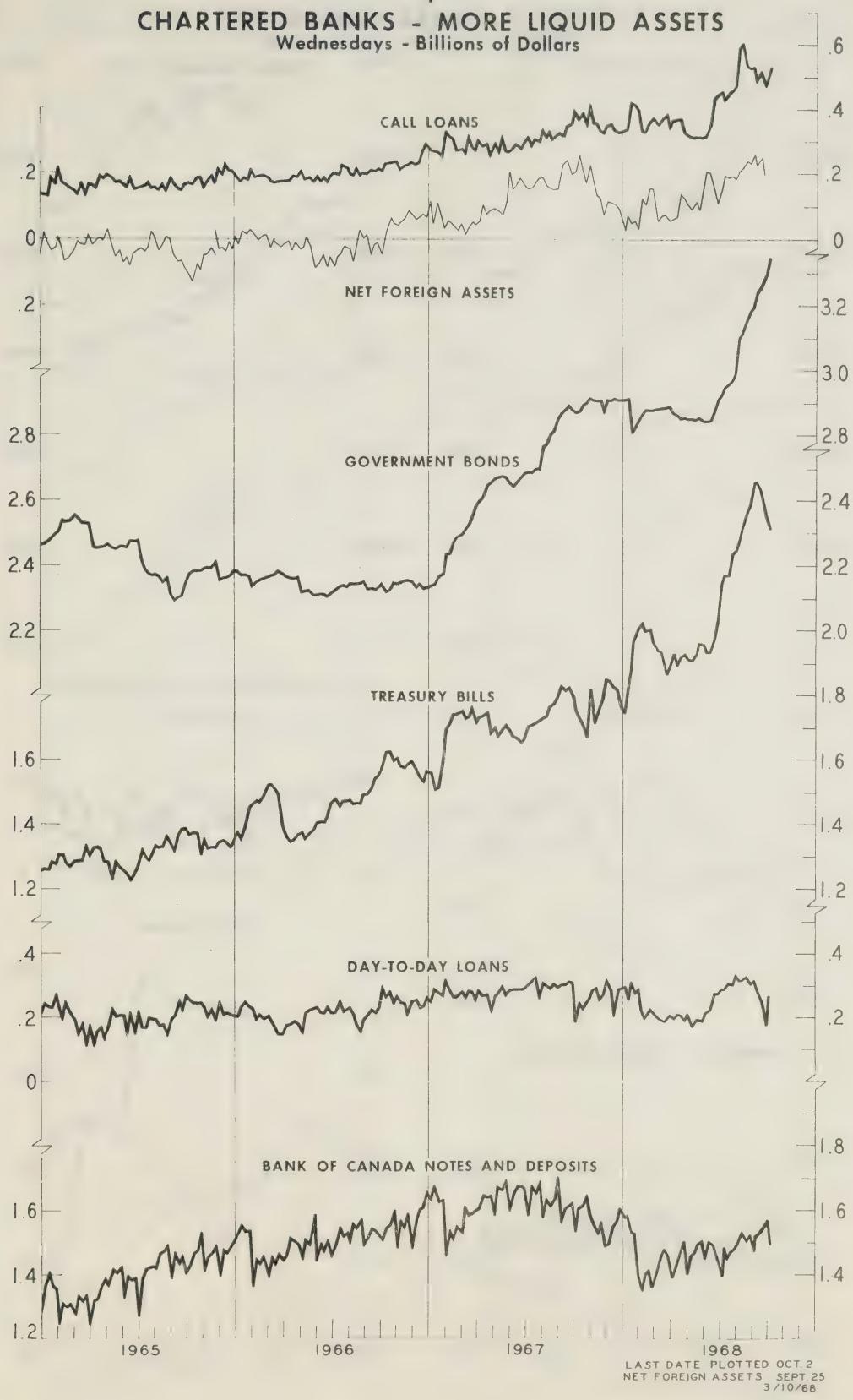
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 25

3/10/68

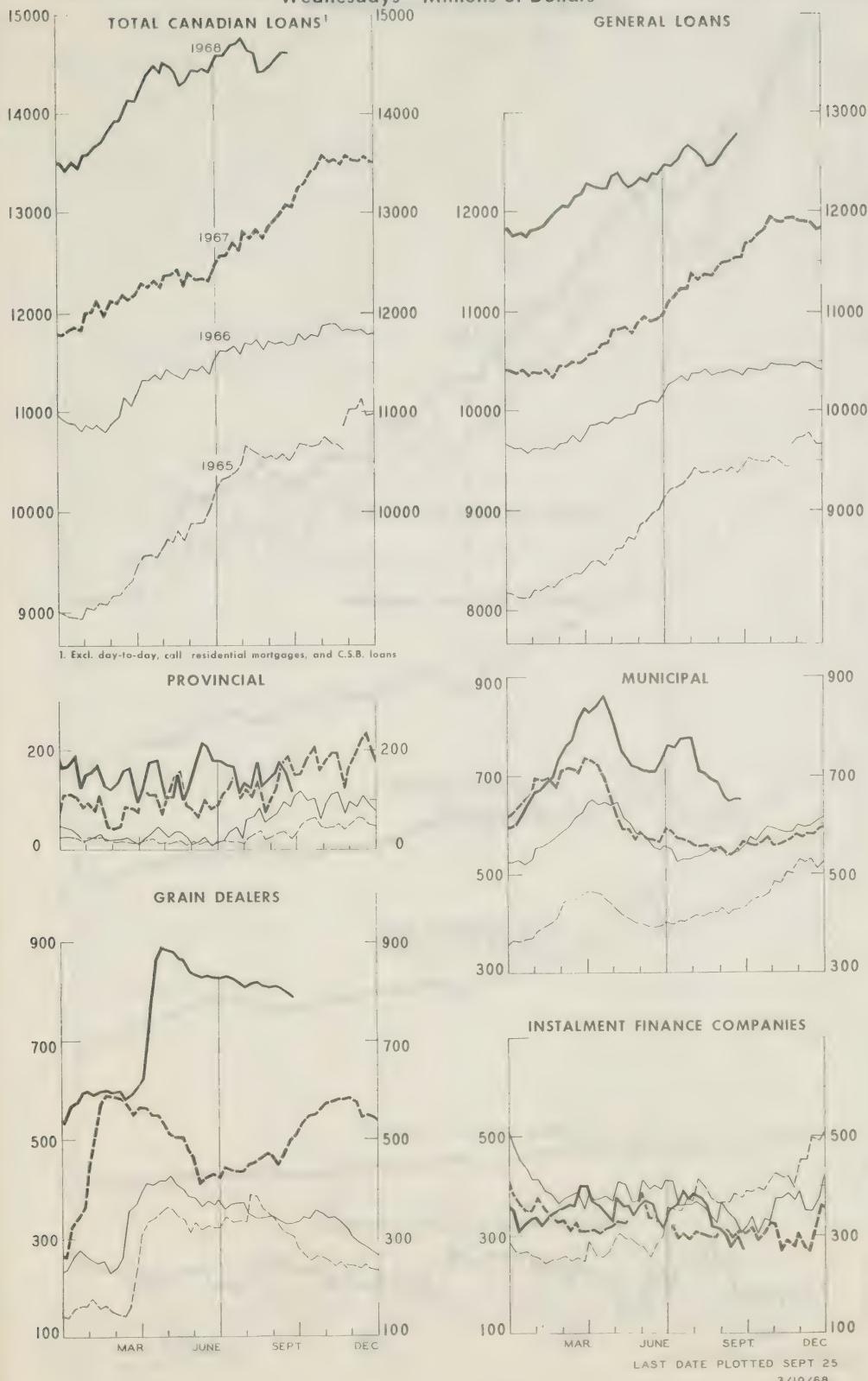
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



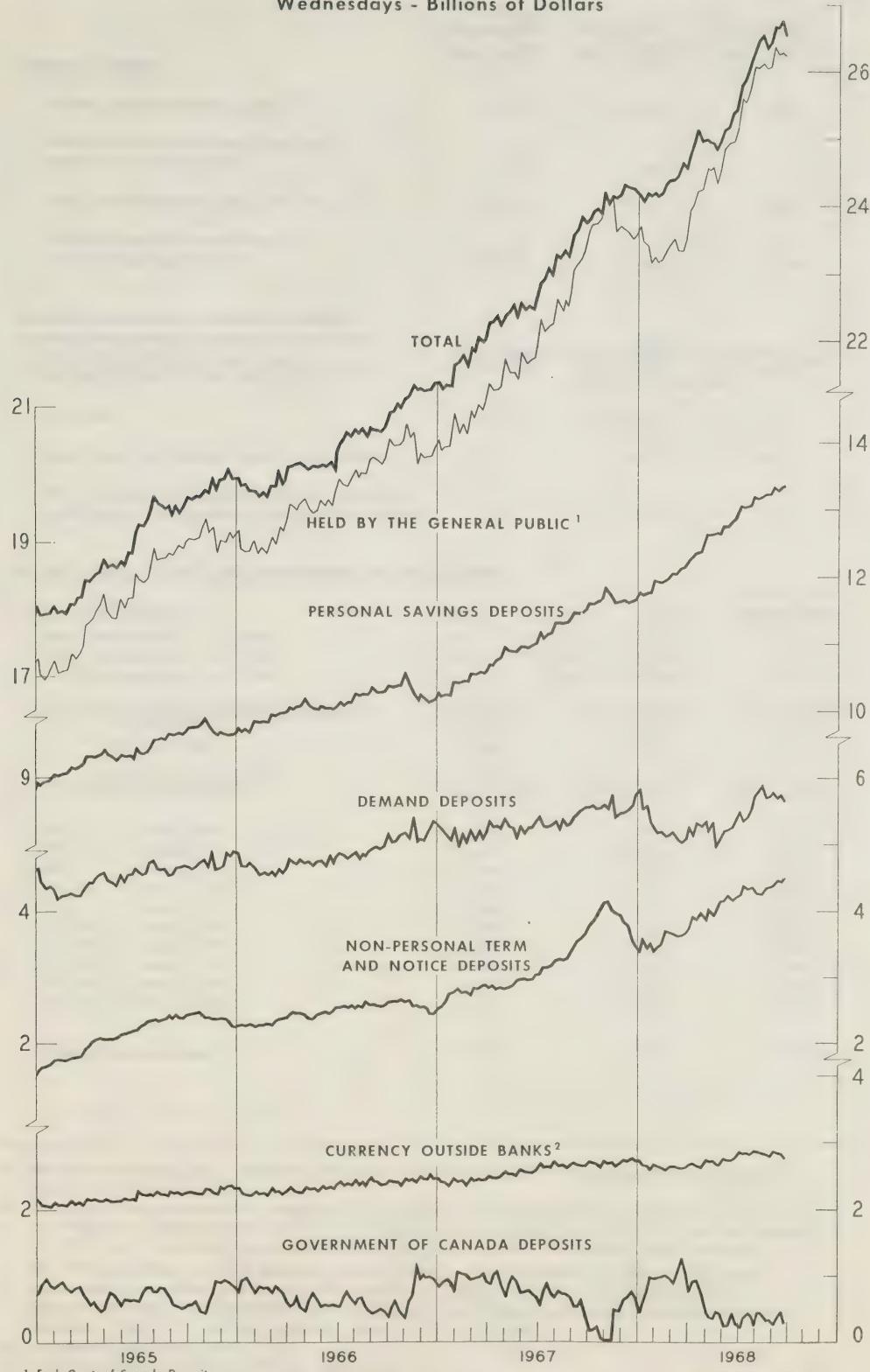
LAST DATE PLOTTED OCT. 2
NET FOREIGN ASSETS SEPT 25
3/10/68

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT 25
3/10/68

MONEY MARKET

	<u>Average(3)</u> Oct. 1-2/68	<u>Average(3)</u> Sept 26-30/68	<u>Average(3)</u> Sept. 1-30/68
1. Chartered Banks			
Actual cash reserves (\$ m.) ⁽¹⁾	1,544	1,627	1,534
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.07	.48	.10
Cash and secondary reserves (\$ m.)	4,130	4,090	4,203
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.84	16.88	17.34
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
Net float	+6.7	+88.0	-9.4
Securities held under resale agreements	-	-49.0	-3.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+3.1	-0.2	-
3. Money Market Rates⁽⁵⁾ and Government Security Yields			
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>
Week ending Oct. 2, 1968	5 7/8	5 1/2	5 1/2
Week ending Sept. 25, 1968	5 7/8	4 3/4	5 7/8
Week ending Sept. 18, 1968	5 3/4	4 3/4	5 3/4
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 3/68</u>	<u>Sept. 26/68</u>	<u>Sept. 19/68</u>
91 day bills	5.65	5.66	5.62
182 day bills	5.76	5.75	5.62
<u>Government Bond Yields⁽⁶⁾</u>	<u>Oct. 2/68</u>	<u>Sept. 25/68</u>	<u>Sept. 18/68</u>
5% July 1/69	5.93	5.85	5.75
5% July 1/70	6.01	5.96	5.86
5% June 1/71	6.05	5.99	5.94
4 1/4% Sept. 1/72	6.43	6.35	6.31
7% Apr. 1/73	6.62	6.52	6.46
5 1/2% Apr. 1/76	6.56	6.49	6.52
5 1/2% Aug. 1/80	6.76	6.68	6.64
4 1/2% Sept. 1/83	6.84	6.74	6.62
5 1/4% May 1/90	6.68	6.64	6.51
5 3/4% Sept. 1/92	6.63	6.56	6.48
Long-Term Average ⁽⁷⁾	6.67	6.60	6.53

(1) Includes till money on a statutory basis, that is \$550.6 million for September and \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For September this is equal to \$1,510.1 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,760.3 million, notice deposits, \$17,471.2 million, and till money, \$550.6 million. For October the revised minimum cash reserve requirement is \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis will be demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

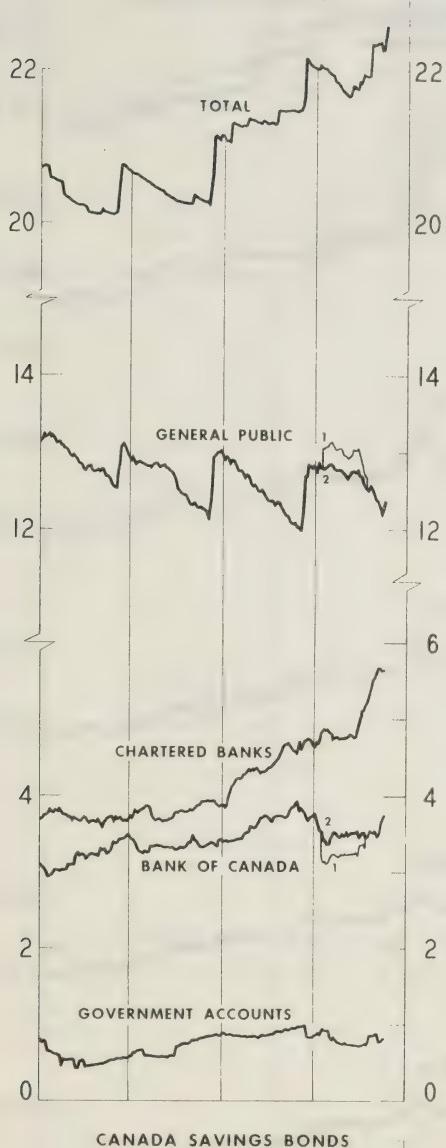
(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

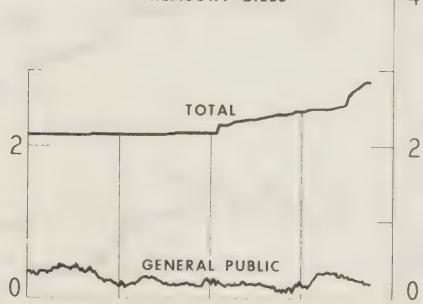
TOTAL OUTSTANDING



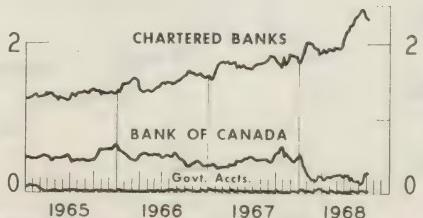
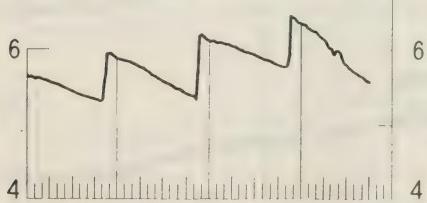
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 2
 3/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT. 2

3/10/68

C-21
FN76
- 1316WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Oct. 9/68Increase since
Oct. 2/68 Oct. 11/67
(Millions of Dollars)

Government of Canada securities				
Treasury bills	279.4	- 11.4	- 269.4	
Other - 3 years and under	1,394.1	-	168.1	
- Over 3 years	2,016.3	3.6	- 14.8	
Total	3,689.8	- 7.7	- 116.1	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 4.6)	
Bankers' acceptances	-	-	- 16.3	
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 16.3)	
Advances to chartered and savings banks	-	-	-	
Foreign currency assets	95.8	- 4.9	19.3	
Investment in the Industrial Development Bank	345.1	2.8	36.0	
All other assets	130.0	- 26.1	- 3.6	
Total Assets	4,260.8	- 35.9	- 80.7	
<u>Liabilities</u>				
Notes in circulation	3,019.7	27.2	118.9	
Canadian dollar deposits:				
Government of Canada	40.5	- 41.2	- 77.5	
Chartered banks	1,005.3	10.5	- 79.0	
Other	33.1	- 2.2	2.3	
Foreign currency liabilities	20.3	- 4.7	- 26.4	
All other liabilities	141.8	- 25.4	- 19.0	
Total Liabilities	4,260.8	- 35.9	- 80.7	

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,557	- 14	- 205
All other direct and guaranteed securities	14,136	- 9	859

Total

22,533 - 23 1,084

Held by:

Bank of Canada - Treasury bills	283	- 11	- 270
Other securities	3,462	4	151
Chartered banks - Treasury bills	2,314	- 3#	582
Other securities	3,357	25#	509
Govt. accounts - Treasury bills	51	14	28
Other securities	770	1#	- 145
General public - Canada Savings Bonds	5,557	- 14	- 205
(residual) - Treasury bills	191	1	90
Other securities	6,548	- 38#	343
Total	22,533	- 23	1,084

GOVERNMENT OF CANADA BALANCES⁽²⁾

	324	2	18
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⁽¹⁾ For earlier data and footnote information see Bank of Canada Statistical Summary.⁽²⁾ Canadian dollar balances at the Bank of Canada and the chartered banks.

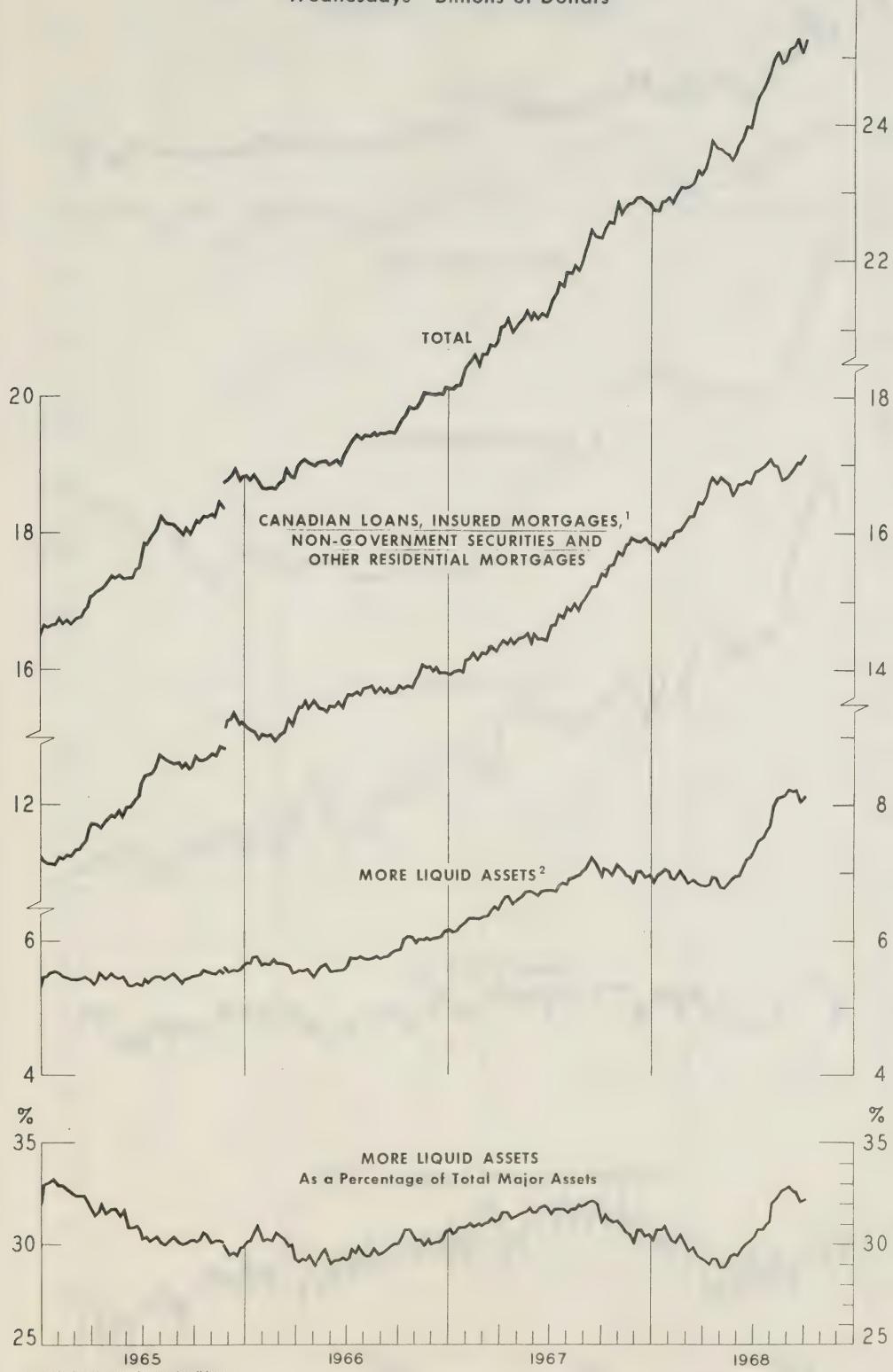
Figures for the previous week have been revised.

	Prelim. Oct. 9/68	Oct. 2/68	Change to Sept. 25/68	Oct. 2/68	from Oct. 4/67
			(Millions of Dollars)		
<u>CHARTERED BANKS</u>					
<u>Major Canadian and Net Foreign Assets</u>					
Bank of Canada deposits	1,005	995	4	- 72	
Bank of Canada notes	555*	489	- 81	18	
Day-to-day loans	246	265	89	77	
Treasury bills	2,314	2,318	- 34	565	
Other Government securities					
- 3 years and under	(	1,480	- 42	181	
- over 3 years	(	1,876	99	303	
Call loans to stockbrokers	(	187	19	61	
Call loans to investment dealers	(	350	44	88	
Sub-total	<u>7,983*</u>	<u>7,960</u>	<u>98</u>	<u>1,220</u>	
Net foreign assets		170	- 29	- 36	
Total More Liquid Assets		8,130	69	1,184	
Loans to provinces		91	- 25	- 65	
Loans to municipalities		634	- 15	74	
Loans to grain dealers		782	- 5	250	
Canada Savings Bond loans		18	- 4	- 2	
Loans to instalment finance companies		317	46	2	
General loans		12,929	136	1,235	
Mortgages insured under the N.H.A.		801	2	55	
Other residential mortgages		174	3	121	
Provincial securities		373	- 4	10	
Municipal securities		365	- 1	- 6	
Corporate securities		653	- 15	63	
Total Major Assets		25,266	186	2,920	
<u>Canadian Dollar Deposit Liabilities</u>					
Personal savings deposits		13,462	127	1,862	
chequable		(6,834)	(70)	(-1,331)	
non-chequable		(4,154)	(48)	(1,780)	
fixed term deposits		(2,474)	(9)	(1,413)	
Non-personal term and notice deposits		4,416	- 74	646	
Demand deposits (less total float)		5,813	190	268	
Total held by general public		23,691	243	2,776	
Government of Canada deposits	284	241	- 57	62	
Total Deposits (less float)		23,931	186	2,837	
Estimated float		869	158	20	
Total Canadian Deposits		24,800	344	2,857	
Foreign Currency "Swapped" Deposits ⁽¹⁾	793	782	31	101	
Bankers' Acceptances Outstanding		143	- 5	- 39	
Debentures issued and Outstanding		40	-	28	
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>					
Currency outside banks - coin		374	-	54	
- notes		2,503	88	105	
Chartered bank Can. \$ deposits held by general public		23,691	243	2,776	
Total Can. \$ deposits and currency held by general public		26,568	331	2,935	
Government of Canada deposits		241	- 57	62	
Total Currency & Chartered Bank Can. \$ Deposits		26,809	274	2,996	

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

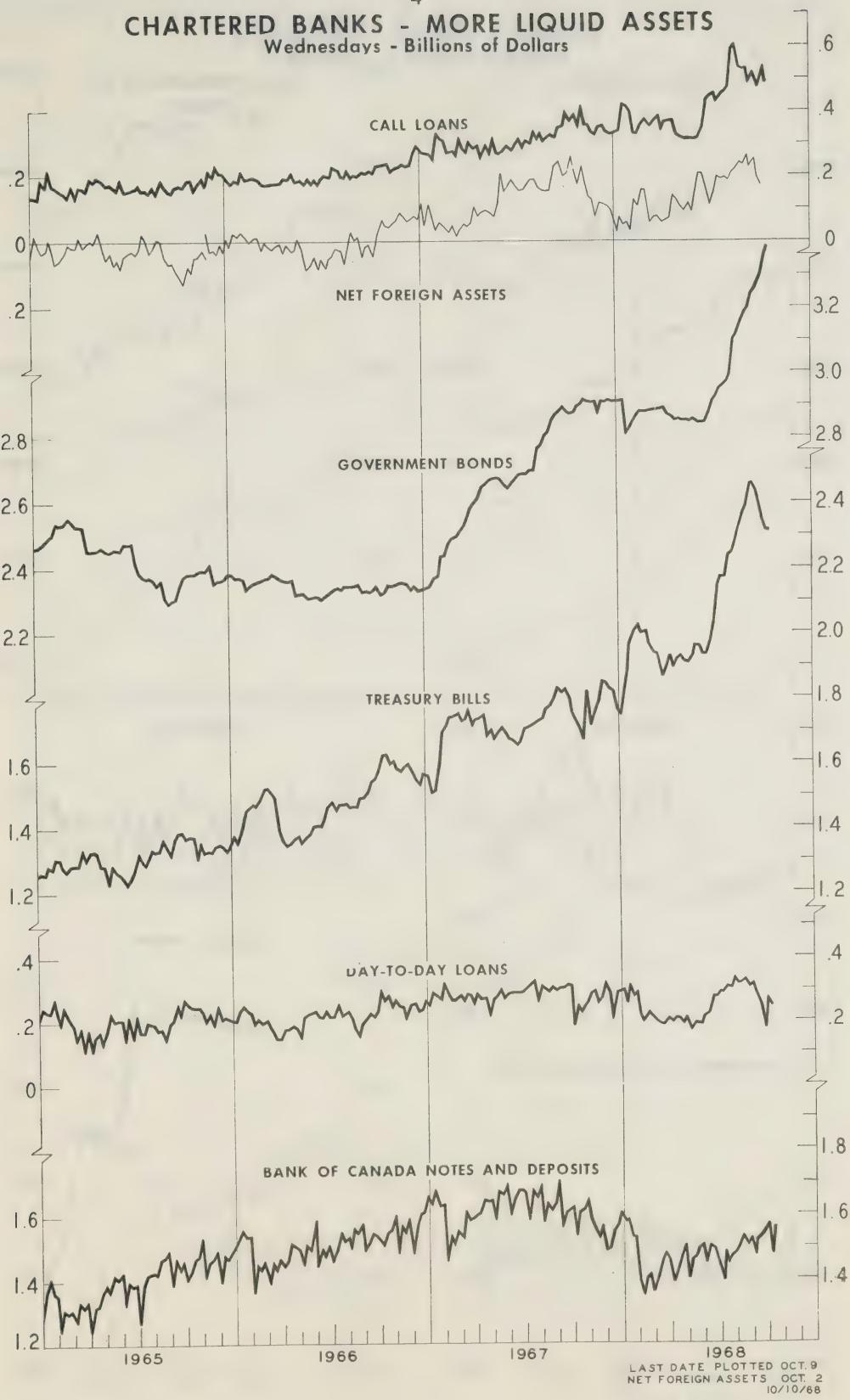


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 2
 10/10/68

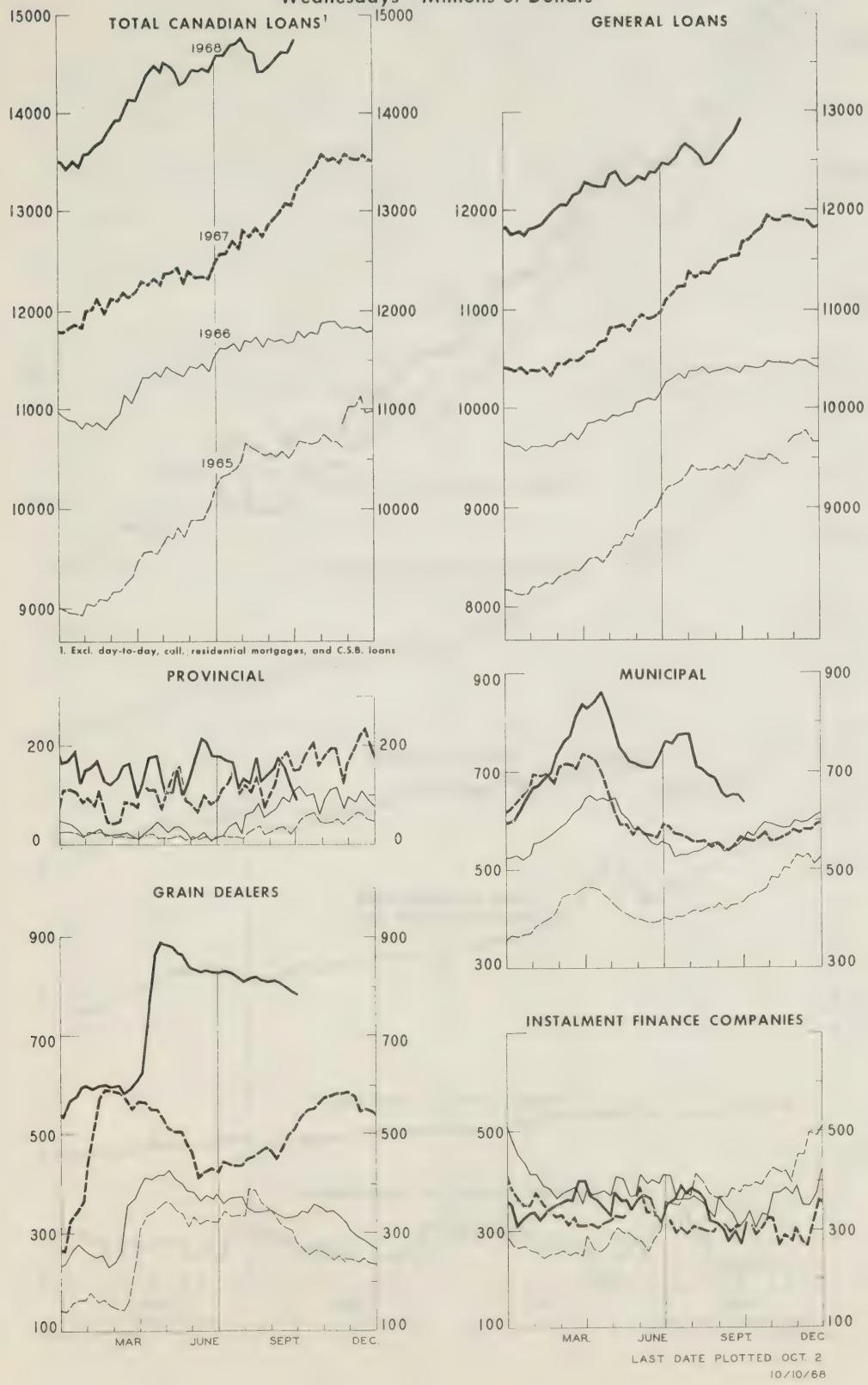
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 9
NET FOREIGN ASSETS OCT. 2
10/10/68

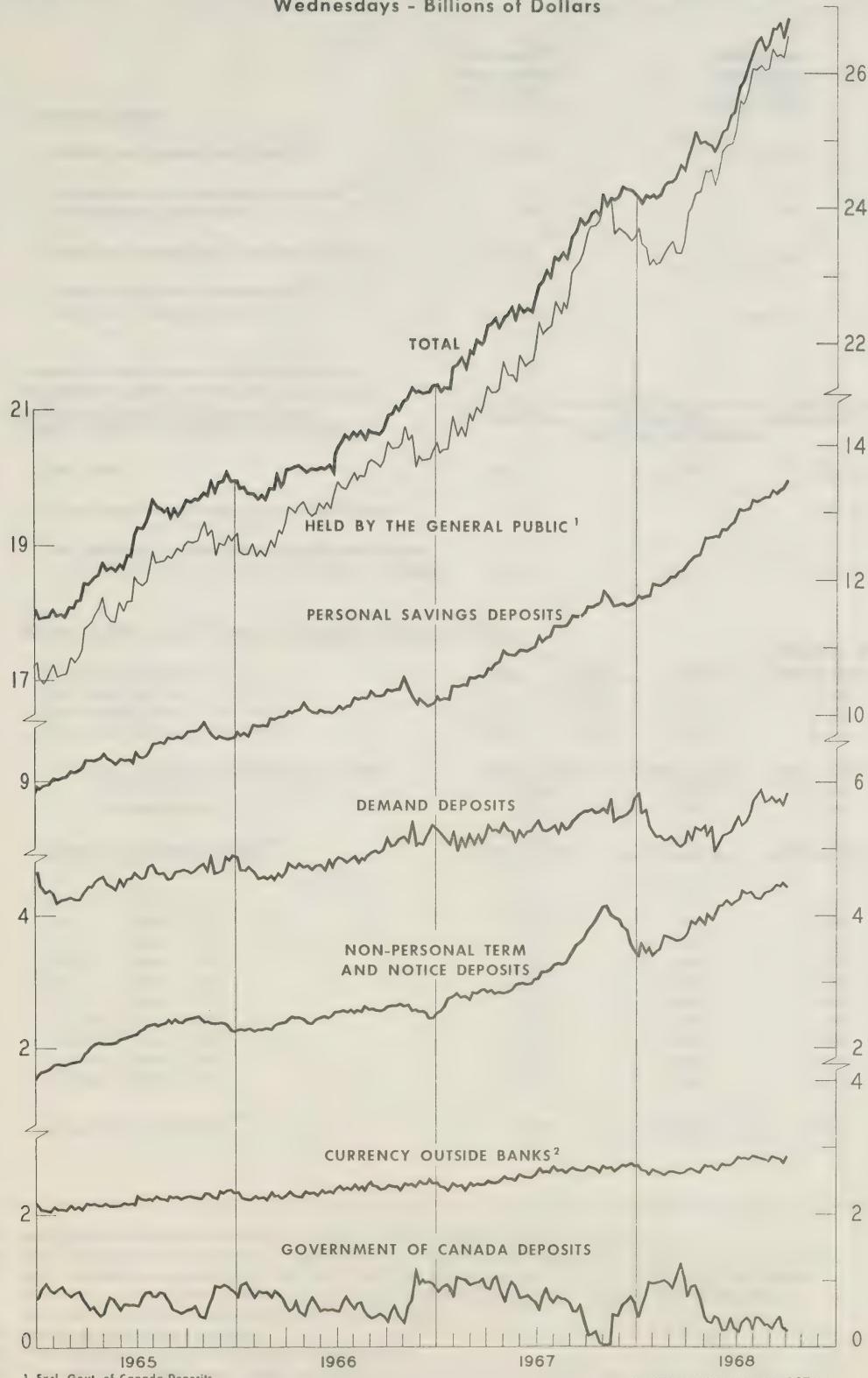
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT. 2
10/10/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Oct. 9/68	Cumulative Average ⁽³⁾ Oct. 1-9/68
<u>1. Chartered Banks</u>		
Actual cash reserves (\$ m.) ⁽¹⁾	1,547	1,546
Actual cash ratio minus required cash reserve ratio (%) ⁽²⁾	.08	.08
Cash and secondary reserves (\$ m.)	4,110	4,116
Ratio of cash and secondary reserves to deposits (%) ⁽⁴⁾	16.76	16.78
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> <u>(increasing cash +; decreasing cash -)</u>		
Net float	+8.7	+6.7
Securities held under resale agreements	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+8.4	+3.1
<u>3. Money Market Rates⁽⁵⁾ and Government Security Yields</u>		
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>
Week ending Oct. 9, 1968	5 1/2	4 3/4
Week ending Oct. 2, 1968	5 7/8	5 1/2
Week ending Sept. 25, 1968	5 7/8	4 3/4
<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 10/68</u>	<u>Oct. 3/68</u>
91 day bills	5.64	5.65
182 day bills	5.75	5.76
<u>Government Bond Yields⁽⁶⁾</u>	<u>Oct. 9/68</u>	<u>Oct. 2/68</u>
5% July 1/69	5.99	5.93
5% July 1/70	6.14	6.01
5% June 1/71	6.17	6.05
4 1/4% Sept. 1/72	6.58	6.43
7% Apr. 1/73	6.74	6.62
5 1/2% Apr. 1/76	6.80	6.56
5 1/2% Aug. 1/80	6.94	6.76
4 1/2% Sept. 1/83	7.03	6.84
5 1/4% May 1/90	6.79	6.68
5 3/4% Sept. 1/92	6.76	6.63
Long-Term Average ⁽⁷⁾	6.84	6.67
		6.60

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

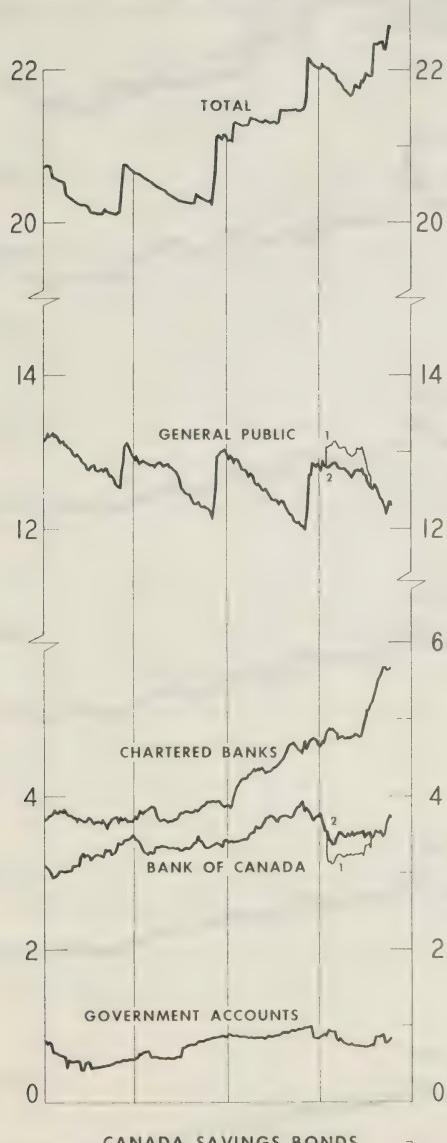
B

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

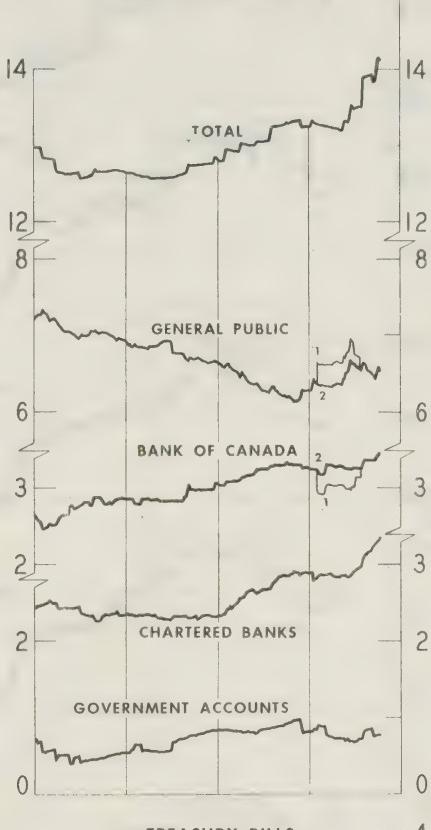
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

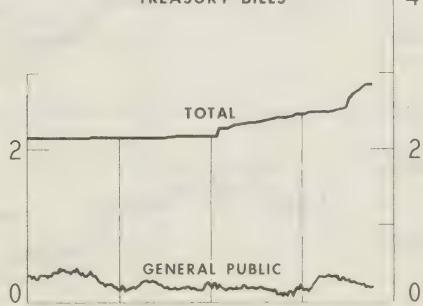
TOTAL OUTSTANDING



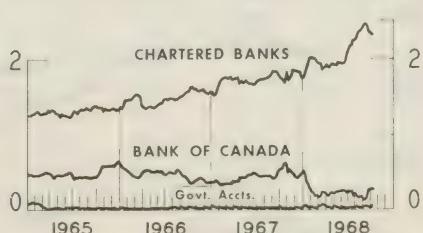
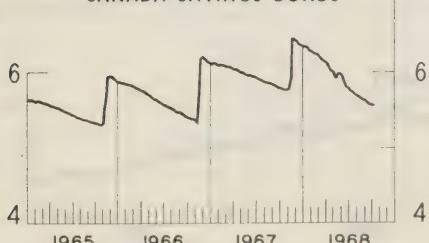
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS

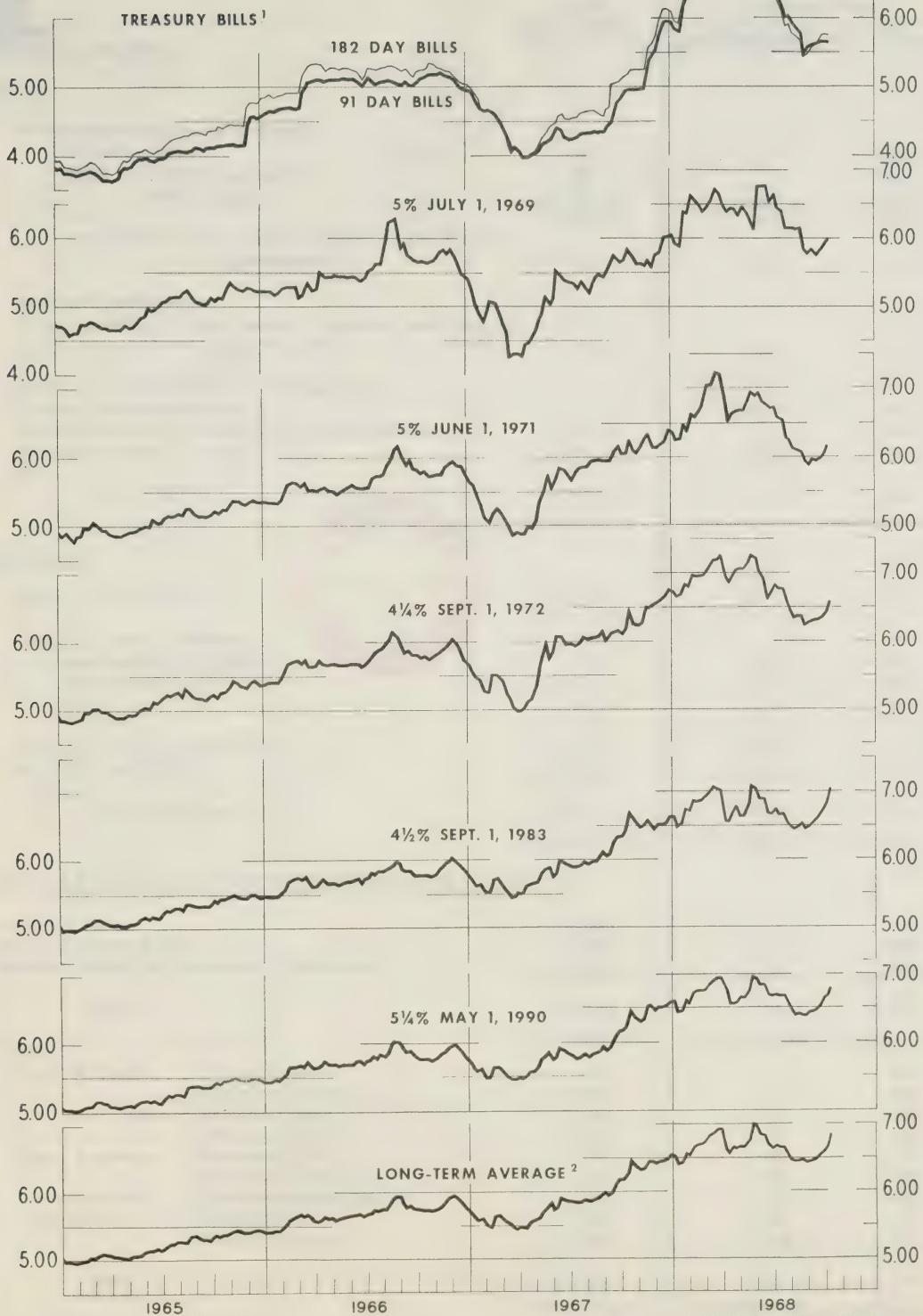


1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 9
10/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT. 9
 10/10/68

CA/
FN76
-B16WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

	As at Oct. 16/68	Increase since Oct. 9/68	Oct. 18/67
		(Millions of Dollars)	
Treasury bills	283.1	3.6	-319.4
Other - 3 years and under	1,394.2	-	172.2
- Over 3 years	2,023.0	6.7	- 8.1
Total	<u>3,700.3</u>	<u>10.4</u>	<u>-155.2</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	111.4	15.6	38.9
Investment in the Industrial Development Bank	346.3	1.2	35.6
All other assets	<u>186.8</u>	<u>56.8</u>	<u>57.3</u>
Total Assets	<u>4,344.8</u>	<u>84.1</u>	<u>- 23.5</u>

Liabilities

Notes in circulation



	3,029.7	10.0	143.6
Canadian dollar deposits:			
Government of Canada	55.9	15.4	- 79.3
Chartered banks	999.1	- 6.3	- 83.9
Other	36.4	3.3	7.1
Foreign currency liabilities	36.0	15.6	- 6.6
All other liabilities	<u>187.8</u>	<u>46.0</u>	<u>- 4.3</u>
Total Liabilities	<u>4,344.8</u>	<u>84.1</u>	<u>- 23.5</u>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,550	- 7	-204
All other direct and guaranteed securities	<u>14,159</u>	<u>23</u>	<u>874</u>
Total	<u>22,549</u>	<u>16</u>	<u>1,100</u>

Held by:

Bank of Canada - Treasury bills	287	3	-321
Other securities	3,469	7	162
Chartered banks - Treasury bills	2,282	- 33	573
Other securities	3,365	8	499
Govt. accounts - Treasury bills	43	- 8	24
Other securities	782	12	-142
General public - Canada Savings Bonds	5,550	- 7	-204
(residual) Treasury bills	228	37	153
Other securities	<u>6,543</u>	<u>- 4#</u>	<u>354</u>
Total	<u>22,549</u>	<u>16</u>	<u>1,100</u>

GOVERNMENT OF CANADA BALANCES⁽²⁾

	333	9	- 25

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 16/68	Oct. 9/68	Change to Oct. 2/68	Oct. 9/68 from Oct. 11/67
	(Millions of Dollars)			

CHARTERED BANKSMajor Canadian and Net Foreign Assets

Bank of Canada deposits	999	1,005	10	- 79
Bank of Canada notes	528*	541	51	12
Day-to-day loans	284	246	- 19	2
Treasury bills	2,282	2,314	- 3	582
Other Government securities				
- 3 years and under	(3,389	1,484	4	180
- over 3 years	(470	1,897	21	325
Call loans to stockbrokers	(470	175	- 11	54
Call loans to investment dealers	(470	301	- 49	59
Sub-total	7,952*	7,964	4	1,136
Net foreign assets		226	56	- 32
Total More Liquid Assets		8,190	60	1,104
Loans to provinces		132	47#	- 50
Loans to municipalities		637	3	78
Loans to grain dealers		781	- 2	233
Canada Savings Bond loans		14	- 4	- 1
Loans to instalment finance companies		291	- 26	1
General loans		12,915	- 14	1,202
Mortgages insured under the N. H. A.		804	3	57
Other residential mortgages		177	2	118
Provincial securities		373	-	35
Municipal securities		363	- 2	6
Corporate securities		673	20	88
Total Major Assets		25,349	88#	2,871

Canadian Dollar Deposit Liabilities

Personal savings deposits		13,477	15	1,879
chequable		(6,799)	(- 36)	(-1,311)
non-chequable		(4,183)	(30)	(1,771)
fixed term deposits		(2,495)	(21)	(1,419)
Non-personal term and notice deposits		4,498	82	635
Demand deposits (less total float)		5,756	- 52#	178
Total held by general public		23,731	45#	2,692
Government of Canada deposits	277	284	43	96
Total Deposits (less float)		24,014	88#	2,788
Estimated float		502	-373#	-133
Total Canadian Deposits		24,516	-285	2,655
Foreign Currency "Swapped" Deposits ⁽¹⁾	854	792	10	122
Bankers' Acceptances Outstanding		143	-	- 34
Debentures issued and Outstanding		40	-	28

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

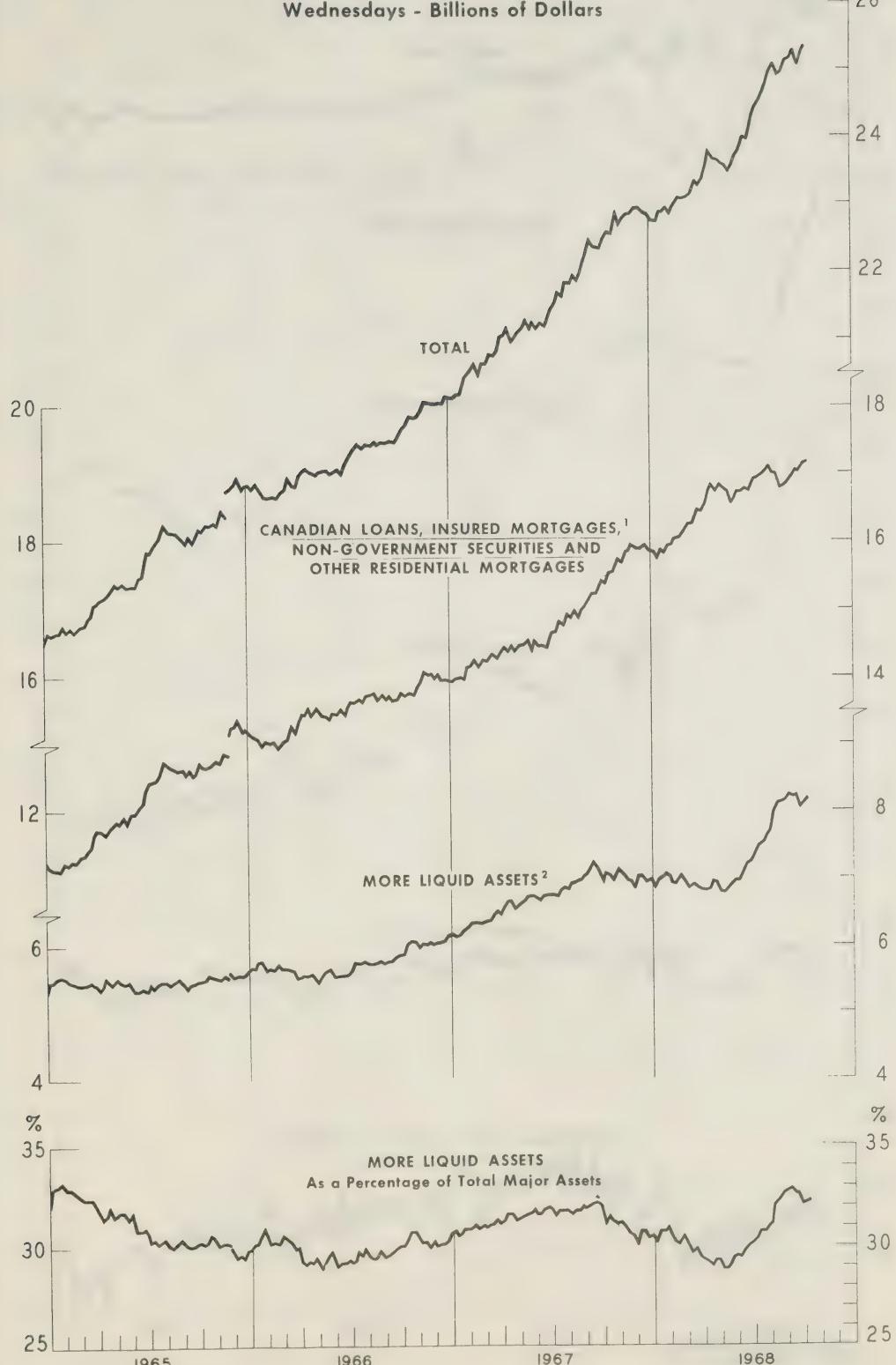
Currency outside banks - coin		374	-	54
- notes		2,479	- 24	107
Chartered bank Can. \$ deposits held by general public		23,731	45#	2,692
Total Can. \$ deposits and currency held by general public		26,584	21#	2,853
Government of Canada deposits		284	43	96
Total Currency & Chartered Bank Can. \$ Deposits		26,867	64#	2,948

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

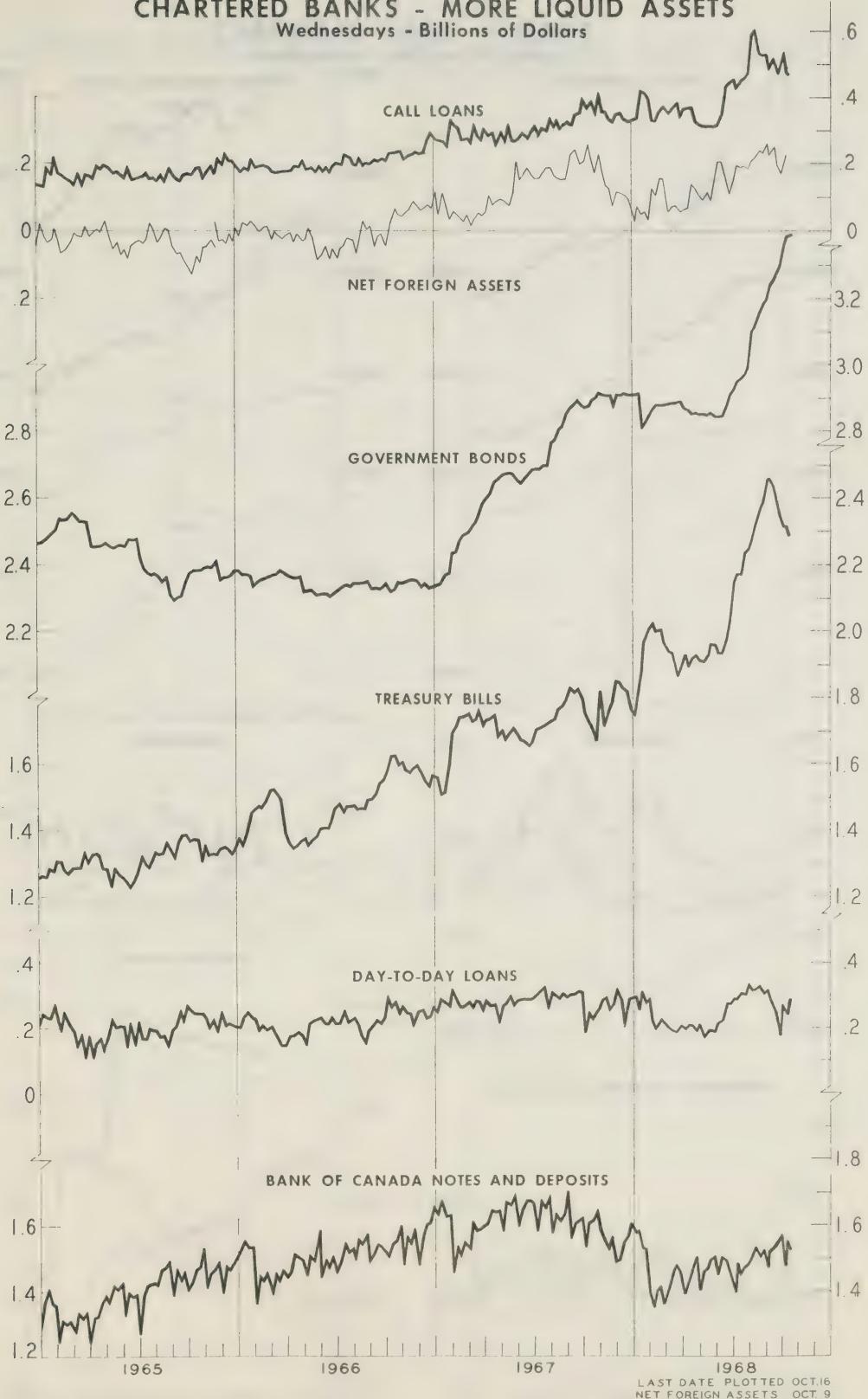


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 9
17/10/68

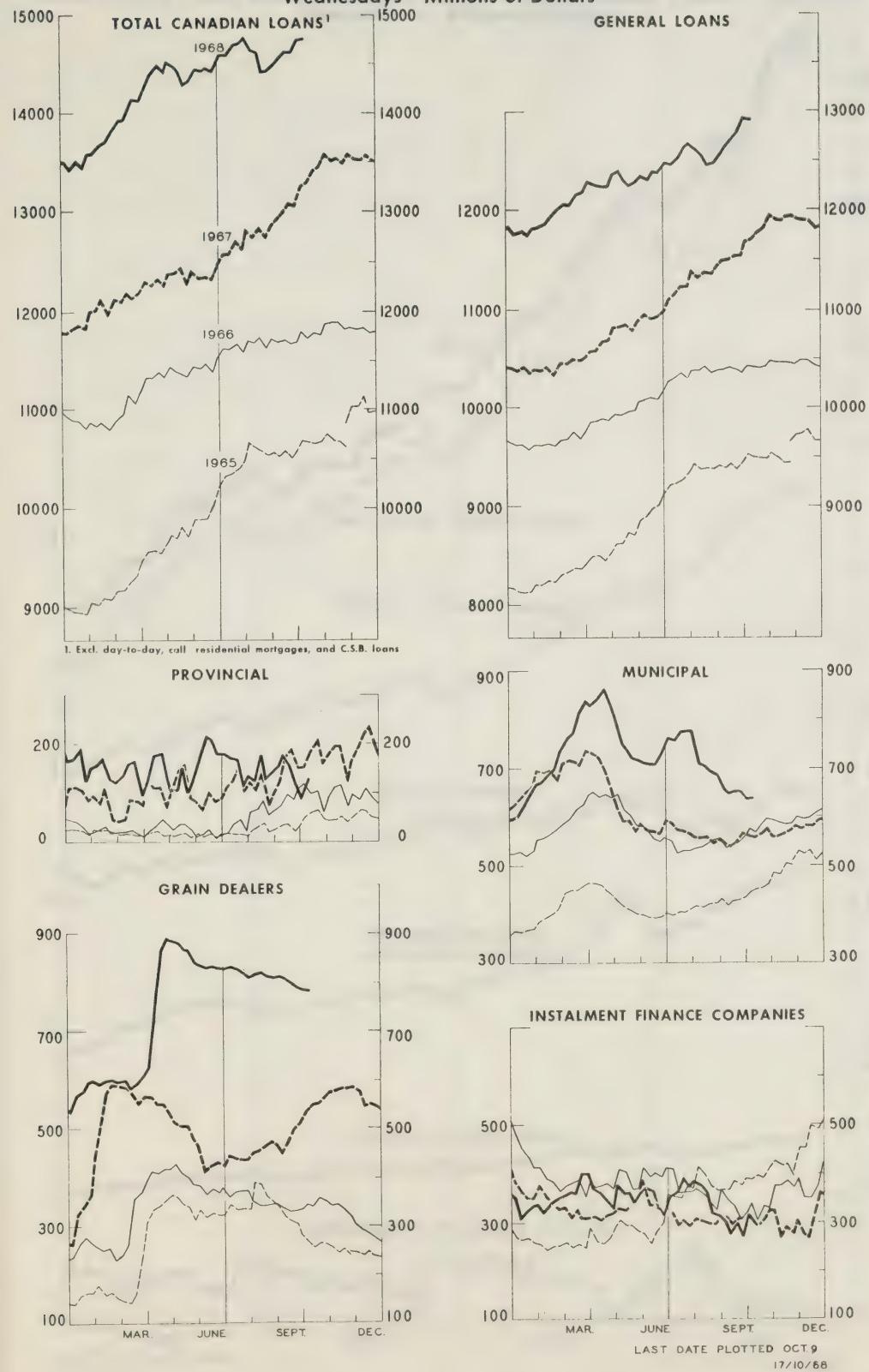
4
CHARTERED BANKS - MORE LIQUID ASSETS
 Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 16
 NET FOREIGN ASSETS OCT. 9
 17/10/68

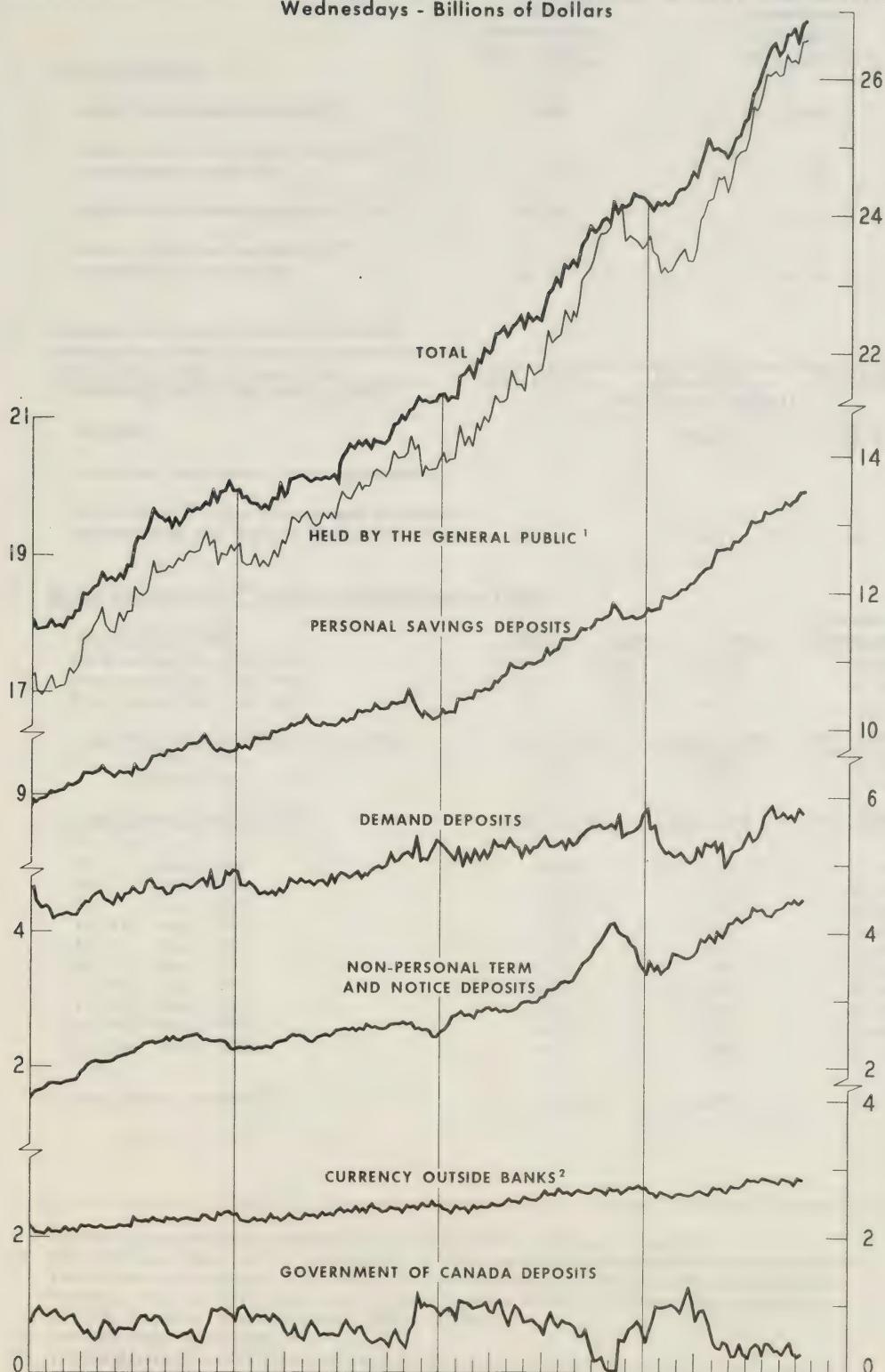
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED OCT 9
17/10/68

MONEY MARKET

		Average ⁽³⁾ Week Ending Oct. 16/68	Cumulative Average ⁽³⁾ Oct. 1-16/68
1.	<u>Chartered Banks</u>		
	Actual cash reserves (\$ m.) ⁽¹⁾	1,548	1,547
	Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.09	.08
	Cash and secondary reserves (\$ m.)	4,106	4,112
	Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.74	16.77
2.	Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)		
	Net float	-3.1	+6.7
	Securities held under resale agreements	-	-
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.3	+3.1
3.	<u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>		
	<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>
	Week ending Oct. 16, 1968	5 1/4	4 1/2
	Week ending Oct. 9, 1968	5 1/2	4 3/4
	Week ending Oct. 2, 1968	5 7/8	5 1/2
	<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 17/68</u>	<u>Oct. 10/68</u>
	91 day bills	5.62	5.64
	182 day bills	5.72	5.75
	<u>Government Bond Yields⁽⁶⁾</u>	<u>Oct. 16/68</u>	<u>Oct. 9/68</u>
	5% July 1/69	6.02	5.99
	5% July 1/70	6.16	6.14
	5% June 1/71	6.19	6.17
	4 1/4% Sept. 1/72	6.54	6.58
	7% Apr. 1/73	6.66	6.74
	5 1/2% Apr. 1/76	6.73	6.80
	5 1/2% Aug. 1/80	6.91	6.94
	4 1/2% Sept. 1/83	7.00	7.03
	5 1/4% May 1/90	6.80	6.79
	5 3/4% Sept. 1/92	6.77	6.76
	<u>Long-Term Average⁽⁷⁾</u>	6.82	6.84
			6.67

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

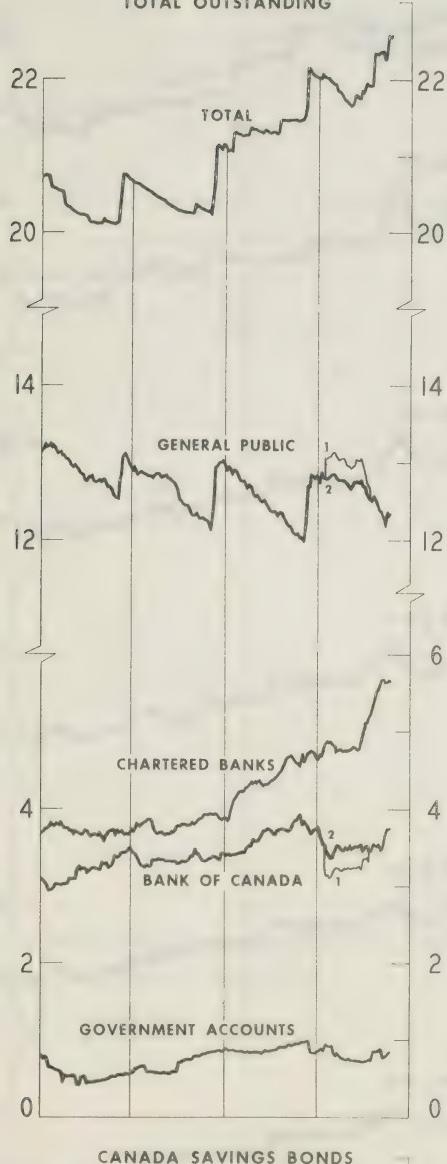
8

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

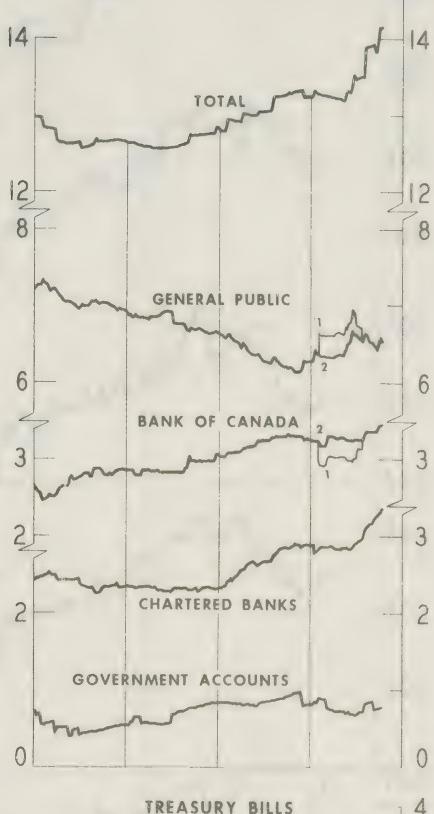
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

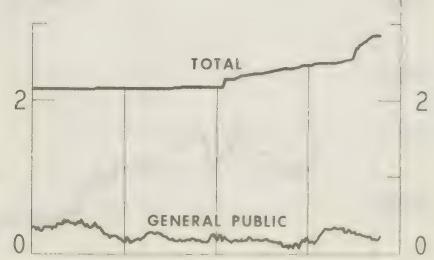
TOTAL OUTSTANDING



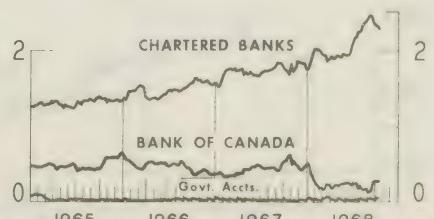
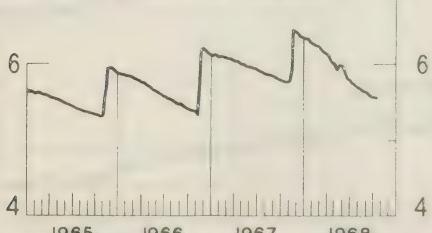
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 16
17/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. See footnote 5 page 7.

LAST DATE PLOTTED OCT. 18
 17/10/68

BANK OF CANADA, Ottawa

October 24, 1968.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

CAI
FN76
-B16

	As at Oct. 23/68	Increase since Oct. 16/68	Increase since Oct. 25/67
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(Millions of Dollars)

Assets

Government of Canada securities			
Treasury bills	279.0	- 4.0	-335.3
Other - 3 years and under	1,394.6	0.4	172.6
- Over 3 years	2,022.9	- 0.1	- 9.4
Total	3,696.5	- 3.8	-172.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	118.8	7.4	24.1
Investment in the Industrial Development Bank	347.3	1.0	36.1
All other assets	110.4	- 76.5	7.4
Total Assets	4,273.0	- 71.8	-104.4

Liabilities

Notes in circulation	3,006.2	- 23.5	148.3
Canadian dollar deposits:			
Government of Canada	67.2	11.2	-128.4
Chartered banks	1,002.2	3.2	- 92.7
Other	37.1	0.7	4.2
Foreign currency liabilities	44.1	8.1	- 1.2
All other liabilities	116.3	- 71.5	- 34.6
Total Liabilities	4,273.0	- 71.8	-104.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,550	-	-202
All other direct and guaranteed securities	14,166	7	872
Total	22,556	7	1,100

Held by:

Bank of Canada - Treasury bills	282	- 4	-337
Other securities	3,469	-	161
Chartered banks - Treasury bills	2,280	- 2	609
Other securities	3,369	4	497
Govt. accounts - Treasury bills	30	- 14	13
Other securities	791	10	-152
General public (residual) - Canada Savings Bonds	5,550	-	-202
Treasury bills	249	20	145
Other securities	6,536	- 7	365
Total	22,556	7	1,100

GOVERNMENT OF CANADA BALANCES⁽²⁾

	433	100	182
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Oct. 23/68	Oct. 16/68	Change to Oct. 9/68	Oct. 16/68 from Oct. 18/67
			(Millions of Dollars)	

CHARTERED BANKSMajor Canadian and Net Foreign Assets

Bank of Canada deposits	1,002	999	- 6	- 84
Bank of Canada notes	575*	553	13	19
Day-to-day loans	283	284	38	55
Treasury bills	2,280	2,282	- 33	573
Other Government securities				
- 3 years and under	(3,393	1,488	4	175
- over 3 years	(4,901		4	320
Call loans to stockbrokers	(191		15	66
Call loans to investment dealers	(438	281	- 20	22
Sub-total	7,970*	7,979	15	1,146
Net foreign assets		216	- 10	7
Total More Liquid Assets		8,195	5	1,153
Loans to provinces		175	42	- 32
Loans to municipalities		654	17	88
Loans to grain dealers		790	9	239
Canada Savings Bond loans		11	- 4	-
Loans to instalment finance companies		273	- 18	- 31
General loans		12,875	- 40	1,097
Mortgages insured under the N. H. A.		805	2	58
Other residential mortgages		179	2	119
Provincial securities		366	- 7	31
Municipal securities		369	6	7
Corporate securities		678	6	87
Total Major Assets		25,370	21	2,817

Canadian Dollar Deposit Liabilities

Personal savings deposits		13,504	33#	1,875
chequable		(6,806)	(22) #	(-1,288)
non-chequable		(4,205)	(7) #	(1,758)
fixed term deposits		(2,492)	(3) #	(1,404)
Non-personal term and notice deposits		4,371	-127#	452
Demand deposits (less total float)		5,883	+122#	367
Total held by general public		23,758	28#	2,695
Government of Canada deposits	366	277	- 6	54
Total Deposits (less float)		24,035	21#	2,749
Estimated float		669	185#	118
Total Canadian Deposits		24,705	206#	2,867
Foreign Currency "Swapped" Deposits ⁽¹⁾	925	854	62	164
Bankers' Acceptances Outstanding		146	3	- 26
Debentures issued and Outstanding		40	-	13

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

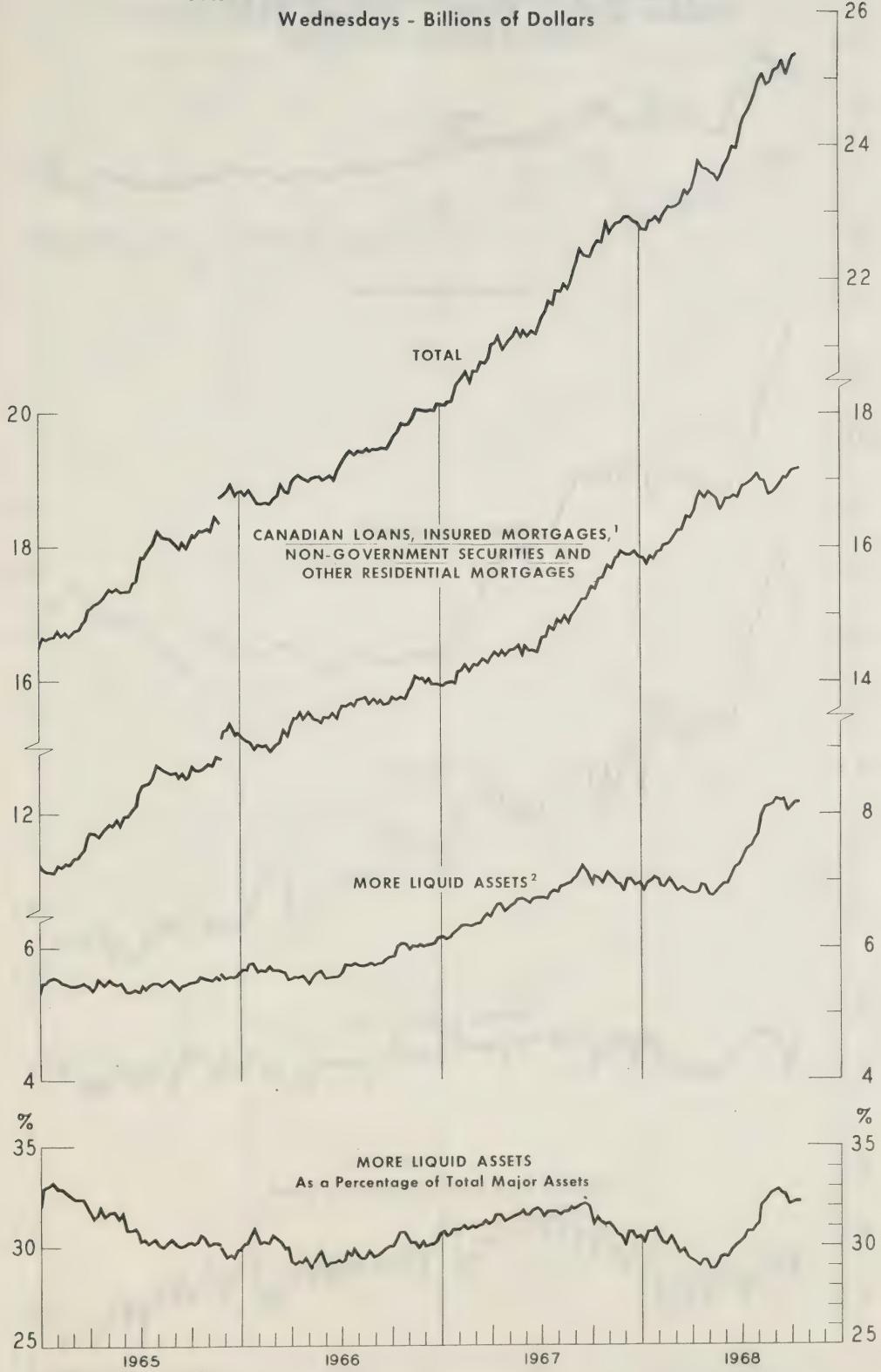
Currency outside banks - coin		374	-	54
- notes		2,476	- 3	125
Chartered bank Can. \$ deposits held by general public		23,758	28	2,695
Total Can. \$ deposits and currency held by general public		26,609	25	2,873
Government of Canada deposits		277	- 6	54
Total Currency & Chartered Bank Can. \$ Deposits		26,886	19	2,927

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



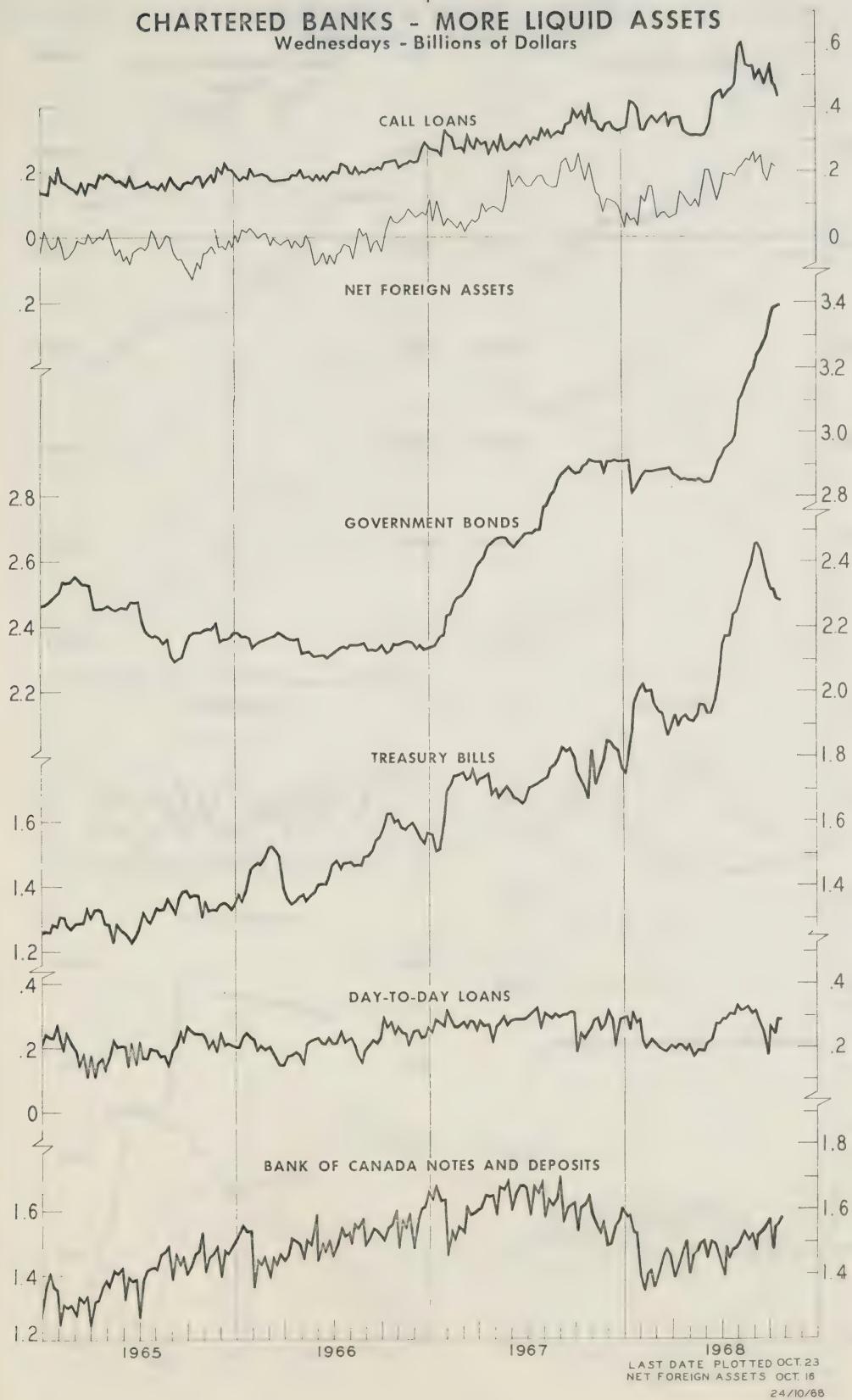
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 16
24/10/68

CHARTERED BANKS - MORE LIQUID ASSETS

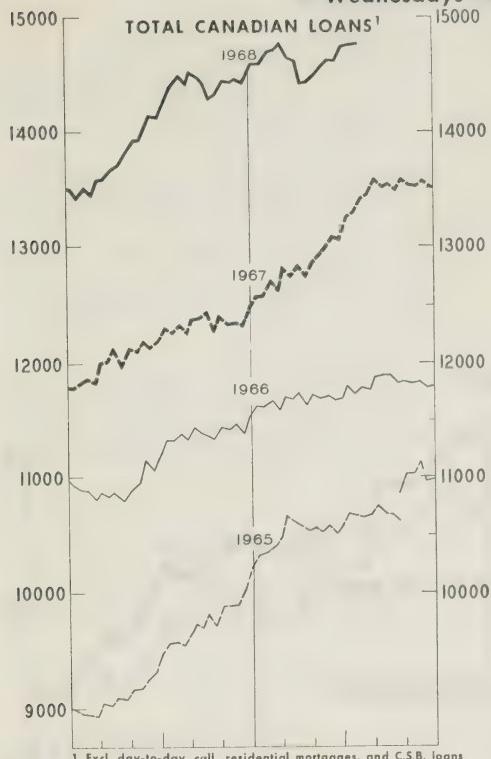
Wednesdays - Billions of Dollars



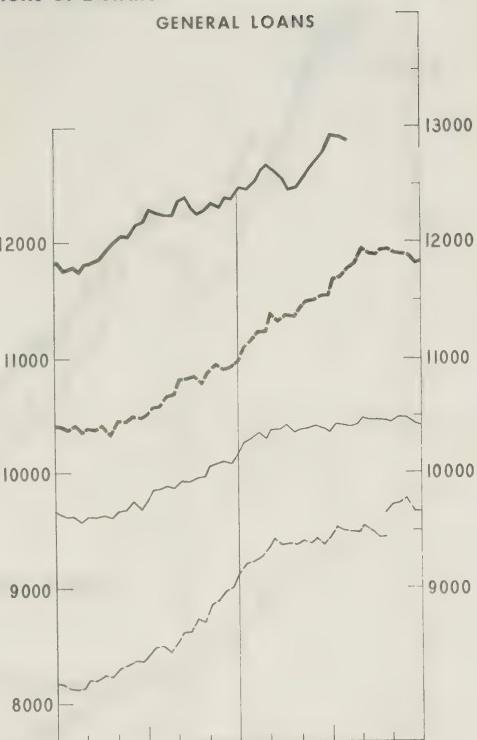
LAST DATE PLOTTED OCT. 23
NET FOREIGN ASSETS OCT. 16
24/10/68

CHARTERED BANK - LOANS

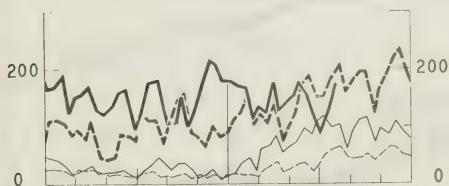
Wednesdays - Millions of Dollars



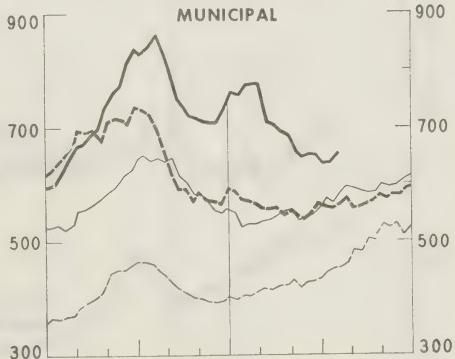
GENERAL LOANS



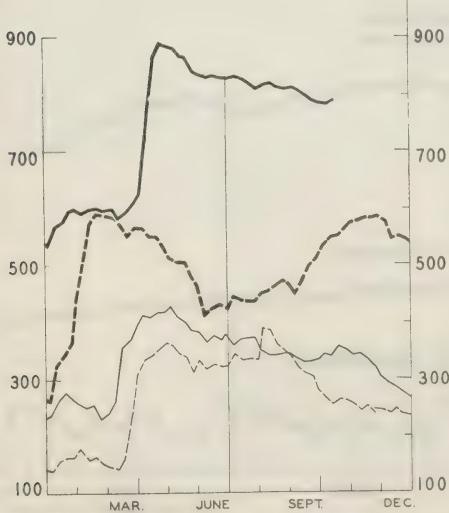
PROVINCIAL



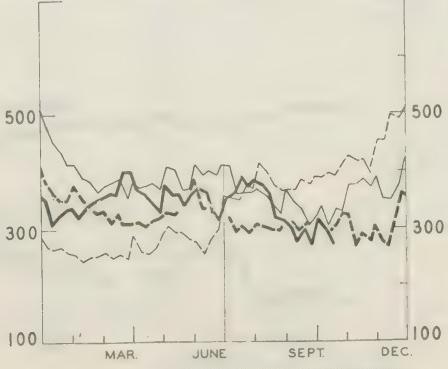
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 16

24/10/68

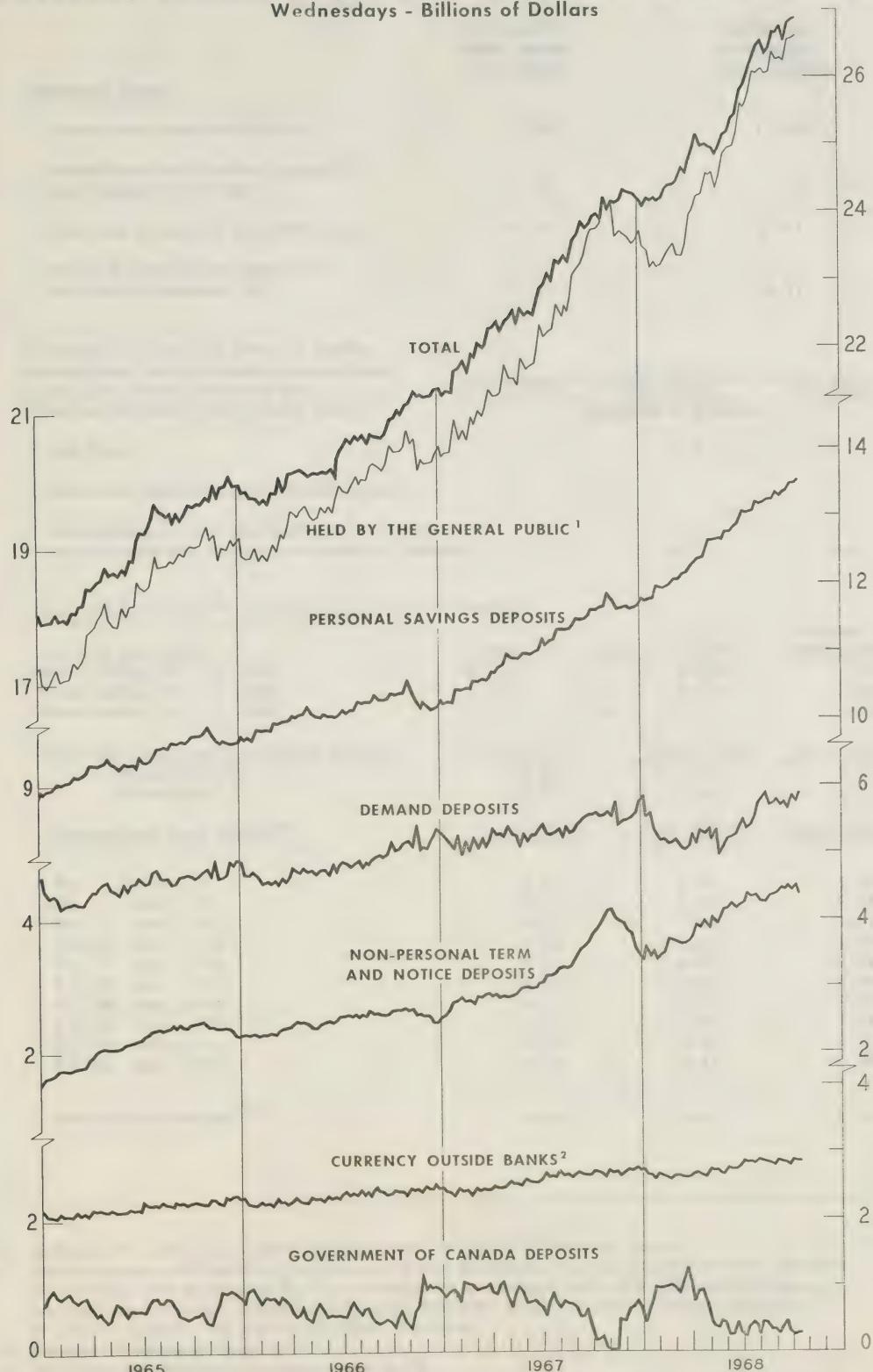
MAR. JUNE SEPT. DEC.

MAR. JUNE SEPT. DEC.

MAR. JUNE SEPT. DEC.

MAR. JUNE SEPT. DEC.

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED OCT. 16
 24/10/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Oct. 23/68	Cumulative Average ⁽³⁾ Oct. 1-23/68	
<u>1. Chartered Banks</u>			
Actual cash reserves (\$ m.) ⁽¹⁾	1,549	1,548	
Actual cash ratio minus required cash reserve ratio (%) ⁽²⁾	.09	.08	
Cash and secondary reserves (\$ m.)	4,110	4,112	
Ratio of cash and secondary reserves to deposits (%) ⁽⁴⁾	16.76	16.77	
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)</u>			
Net float	+1.8	-3.1	
Securities held under resale agreements	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+7.1	+0.3	
<u>3. Money Market Rates⁽⁵⁾ and Government Security Yields</u>			
Day-to-Day Loans	High	Low	Average of Closing Rates
Week ending Oct. 23, 1968	5 1/4	5	5.25
Week ending Oct. 16, 1968	5 1/4	4 1/2	4.88
Week ending Oct. 9, 1968	5 1/2	4 3/4	5.15
Average Treasury Bill Rate at Tender	Oct. 24/68	Oct. 17/68	Oct. 10/68
91 day bills	5.66	5.62	5.64
182 day bills	5.77	5.72	5.75
Government Bond Yields ⁽⁶⁾	Oct. 23/68	Oct. 16/68	Oct. 9/68
5% July 1/69	6.12	6.02	5.99
5% July 1/70	6.31	6.16	6.14
5% June 1/71	6.20	6.17	6.17
4 1/4% Sept. 1/72	6.56	6.54	6.58
7% Apr. 1/73	6.56	6.66	6.74
5 1/2% Apr. 1/76	6.75	6.73	6.80
5 1/2% Aug. 1/80	6.99	6.91	6.94
4 1/2% Sept. 1/83	7.04	7.00	7.03
5 1/4% May 1/90	6.77	6.80	6.79
5 3/4% Sept. 1/92	6.72	6.77	6.76
Long-Term Average ⁽⁷⁾	6.86	6.82	6.84

(1) Includes till money on a statutory basis, that is \$549.0 million for October.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million.

(3) Average of business days.

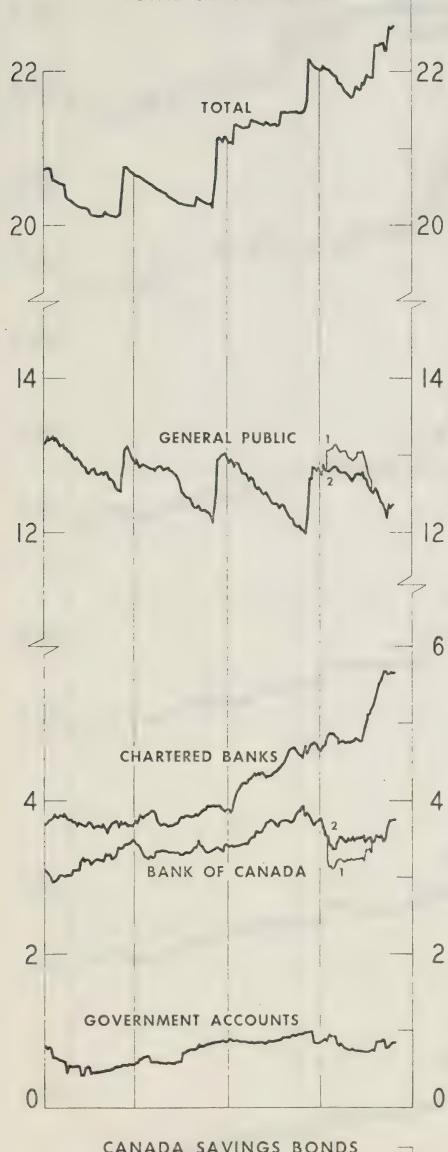
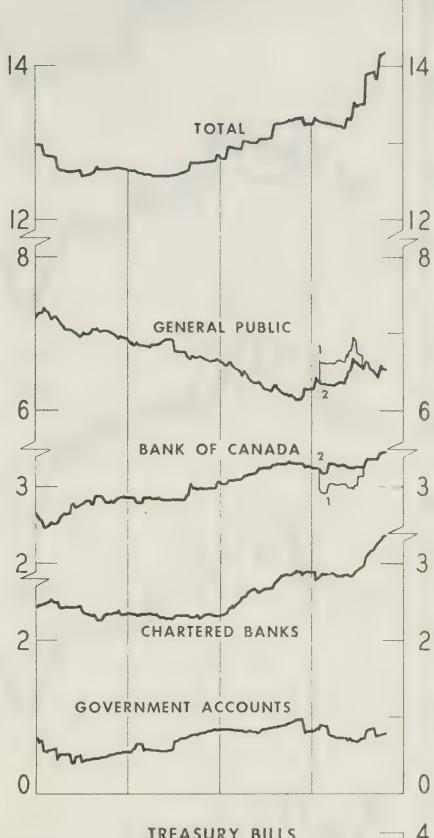
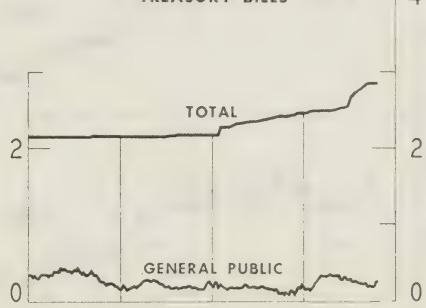
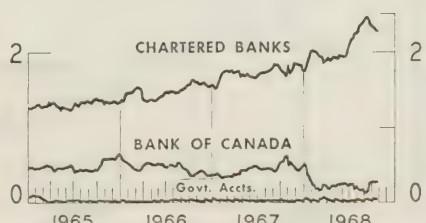
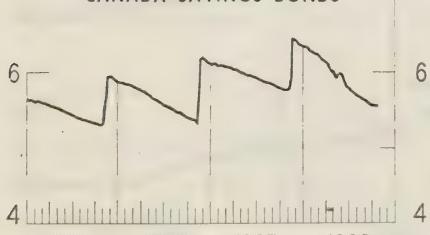
(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95, and 3 3/4% 15 Mar./98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

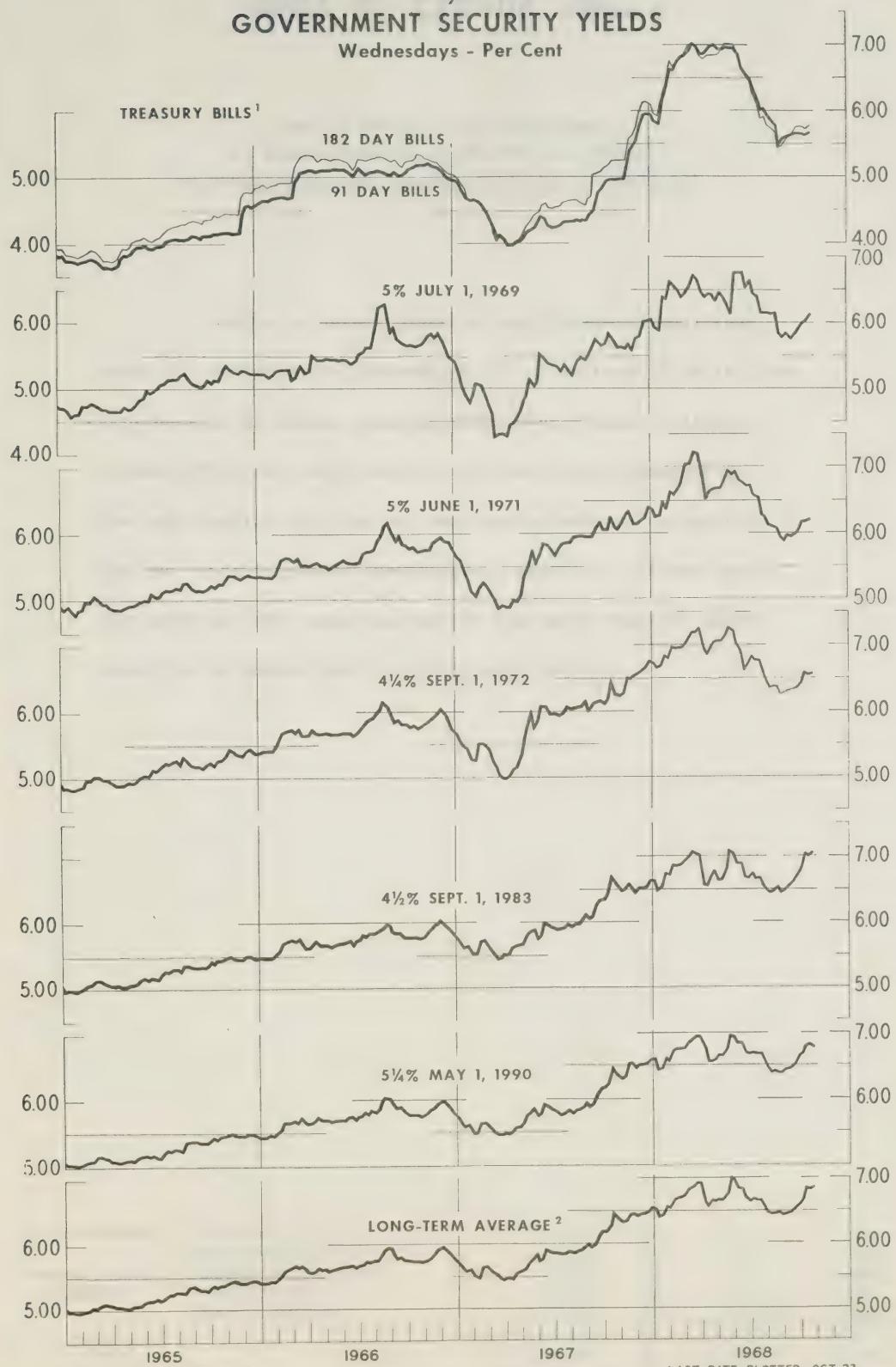
TOTAL OUTSTANDING**BONDS EXCLUDING C.S.B.****TREASURY BILLS****CANADA SAVINGS BONDS**

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 23
 24/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED OCT. 23

24/10/68

BANK OF CANADA *Ottawa 4*

Text of Notice to be published
in Canada Gazette of October 26, 1968,
in accordance with Section 72(3) of the Bank Act

Notice is hereby given to each chartered bank that under the provisions of Subsection (3) of Section 72 of the Bank Act the Bank of Canada requires that in each month following December 1968 the cash reserve to be maintained pursuant to the said Section shall be not less on the average during each of the two separate periods comprised of the first fifteen days of the month and the remaining days of the month than the amount specified in Subsection (1) of the said Section.



CAI
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-816

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at Oct. 30/68	Increase since Oct. 23/68 Nov. 1/67	
	(Millions of Dollars)	

Assets

Government of Canada securities

Treasury bills	285.8	6.8	-207.6
Other - 3 years and under	1,394.6	-	173.1
- Over 3 years	2,023.2	0.3	- 2.4
Total	<u>3,703.6</u>	<u>7.2</u>	<u>- 36.9</u>

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets	118.3	- 0.5	12.6
Investment in the Industrial Development Bank	347.3	-	36.1
All other assets	<u>151.6</u>	<u>41.2</u>	<u>- 31.3</u>

Total Assets

4,320.9	47.9	- 19.6
---------	------	--------

Liabilities

Notes in circulation

2,995.7	- 10.5	145.0
---------	--------	-------

Canadian dollar deposits:

Government of Canada	101.9	34.8	- 25.1
Chartered banks	1,003.1	0.9	- 31.6
Other	34.7	- 2.3	1.8

Foreign currency liabilities

All other liabilities	<u>43.1</u>	<u>- 0.9</u>	<u>- 13.0</u>
	<u>142.3</u>	<u>26.0</u>	<u>- 96.6</u>

Total Liabilities

4,320.9	47.9	- 19.6
---------	------	--------

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	430
Canada Savings Bonds	5,550	1	-204
All other direct and guaranteed securities	<u>14,179</u>	<u>13</u>	<u>878</u>

Total

22,569	14	1,105
--------	----	-------

Held by:

Bank of Canada - Treasury bills	289	7	-209
Other securities	3,469	-	169
Chartered banks - Treasury bills	2,263	- 17	445
Other securities	3,378	9	478
Govt. accounts - Treasury bills	23	- 7	11
Other securities	805	14	-154
General public - Canada Savings Bonds	5,550	1	-204
(residual) Treasury bills	265	17	183
Other securities	<u>6,527</u>	<u>- 10#</u>	<u>386</u>

Total

22,569	14	1,105
--------	----	-------

GOVERNMENT OF CANADA BALANCES⁽²⁾

427	- 6	278
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

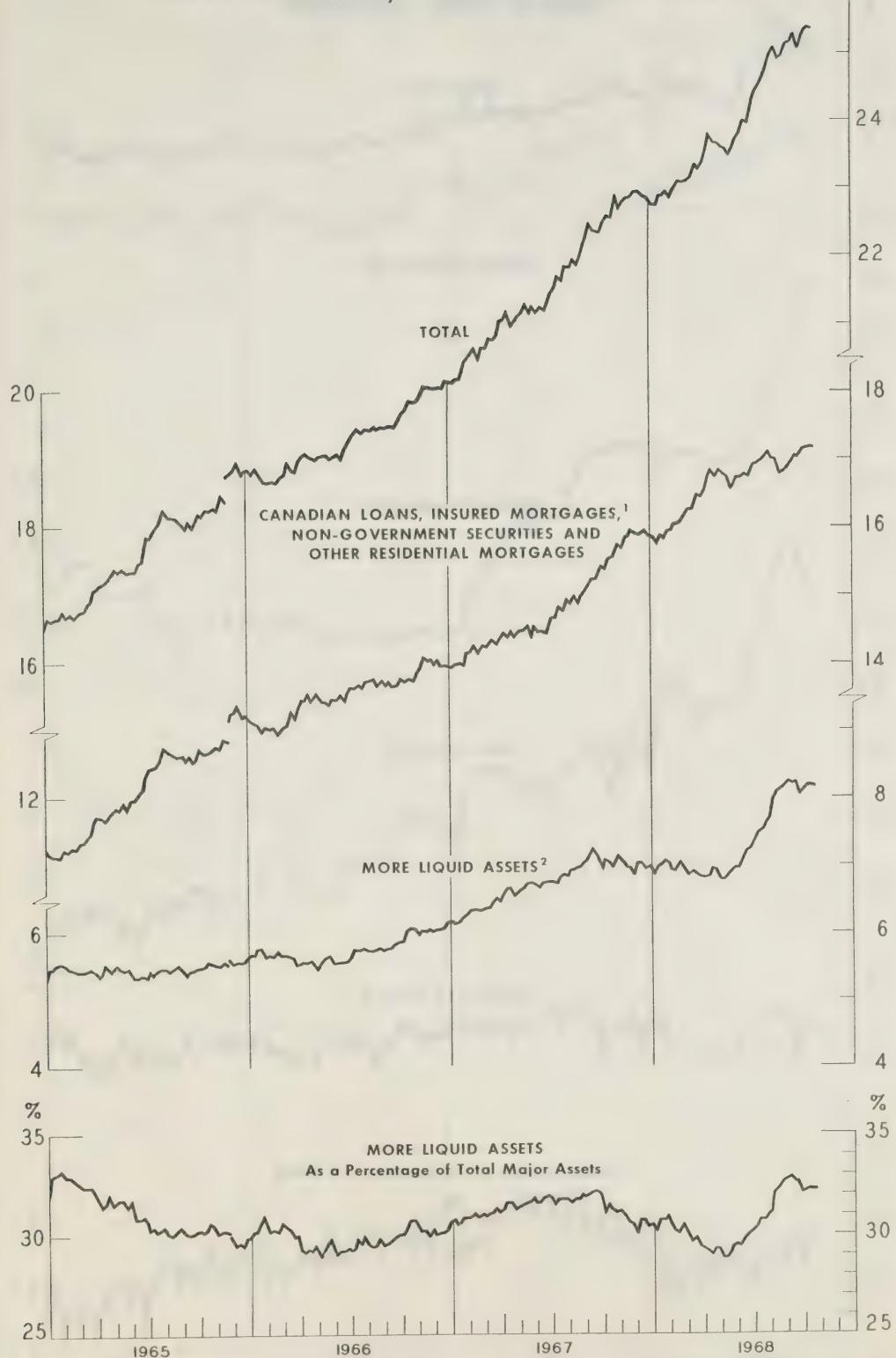
	Prelim. Oct. 30/68	Oct. 23/68 (Millions of Dollars)	Change to Oct. 16/68	Oct. 23/68 from Oct. 25/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,003	1,002	3	- 93
Bank of Canada notes	513*	579	26	26
Day-to-day loans	319	283	- 1	35
Treasury bills	2,263	2,280	- 2	609
Other Government securities				
- 3 years and under	(	1,485	- 3	166
- over 3 years	(	3,402	7	327
Call loans to stockbrokers	(	173	- 18	47
Call loans to investment dealers	(	281	-	59
Sub-total		7,991	12	1,177
Net foreign assets	8,008*	193	- 22	22
Total More Liquid Assets		8,185	- 10	1,199
Loans to provinces		136	- 39	- 24
Loans to municipalities		639	- 13#	65
Loans to grain dealers		795	4	230
Canada Savings Bond loans		7	- 4	1
Loans to instalment finance companies		287	14	- 37
General loans		12,899	10#	1,073
Mortgages insured under the N.H.A.		808	2#	61
Other residential mortgages		179	1	118
Provincial securities		363	- 3	28
Municipal securities		370	1	9
Corporate securities		687	8	98
Total Major Assets		25,355	- 28#	2,821
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,520	5#	1,878
chequable		(6,809)	(- 8) #	(-1,255)
non-chequable		(4,226)	(21)	(1,753)
fixed term deposits		(2,485)	(- 8)	(1,380)
Non-personal term and notice deposits		4,447	76	410
Demand deposits (less total float)		5,688	- 197#	152
Total held by general public		23,654	- 117#	2,440
Government of Canada deposits	325	366	89	311
Total Deposits (less float)		24,020	- 28#	2,751
Estimated float		603	- 76#	73
Total Canadian Deposits		24,623	- 103#	2,824
Foreign Currency "Swapped" Deposits ⁽¹⁾	972	929	75	212
Bankers' Acceptances Outstanding		147	1	- 18
Debentures issued and Outstanding		40	-	13
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		374	-	54
- notes		2,427	- 50	122
Chartered bank Can. \$ deposits held by general public		23,654	- 117#	2,440
Total Can. \$ deposits and currency held by general public		26,455	- 166#	2,615
Government of Canada deposits		366	89	311
Total Currency & Chartered Bank Can. \$ Deposits		26,821	- 77#	2,926

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

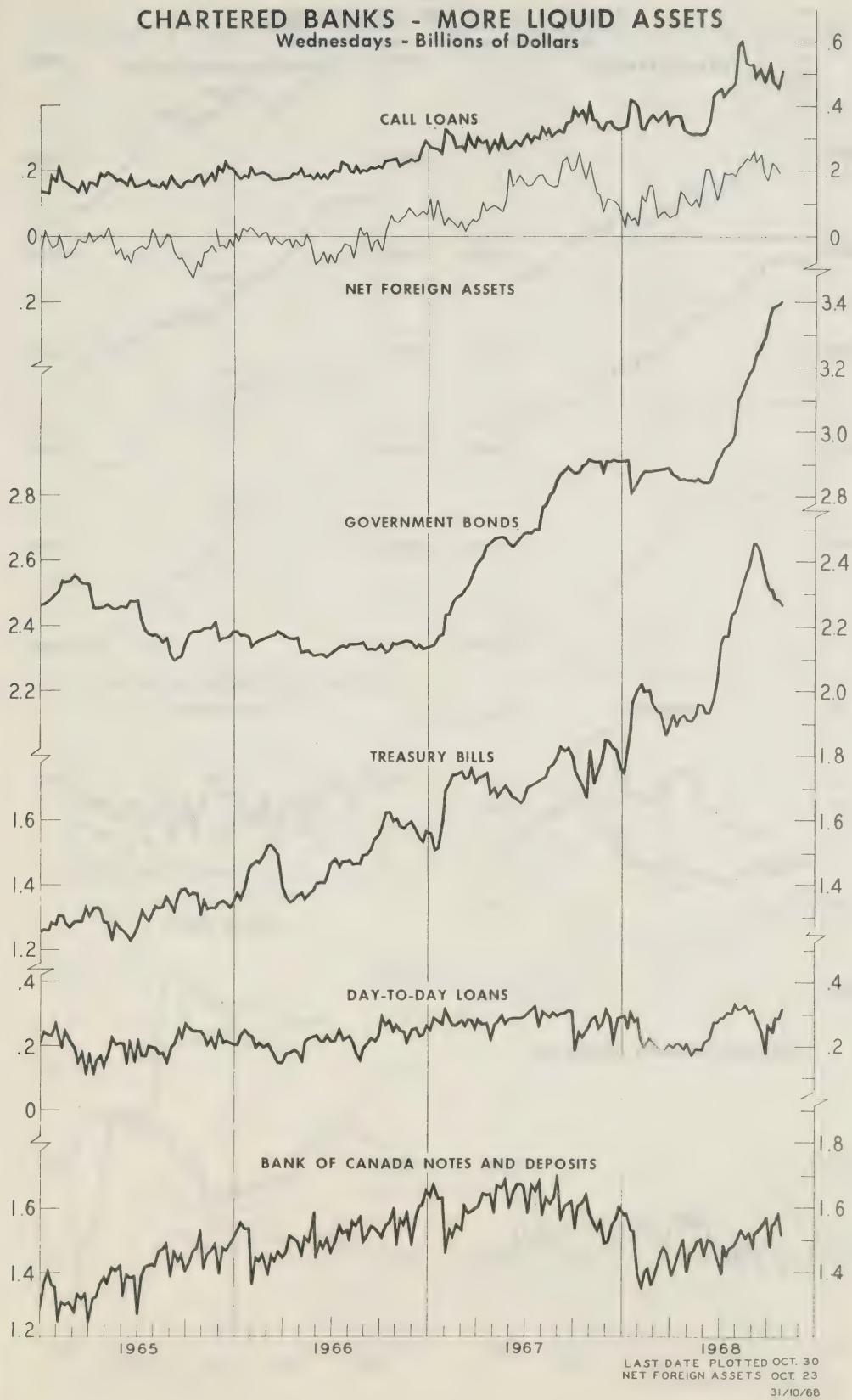


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 23
 31/10/68

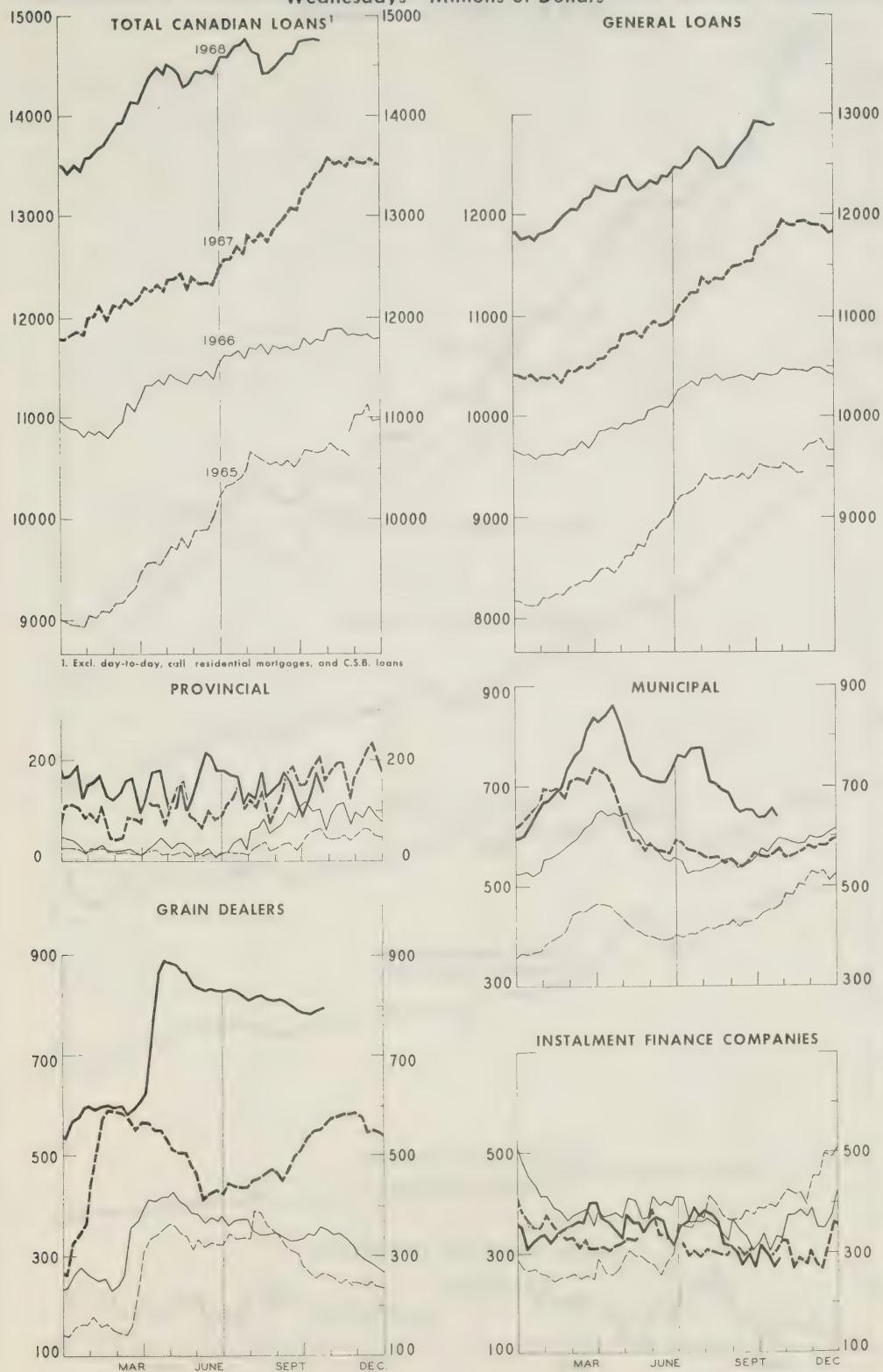
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 30
NET FOREIGN ASSETS OCT. 23
31/10/68

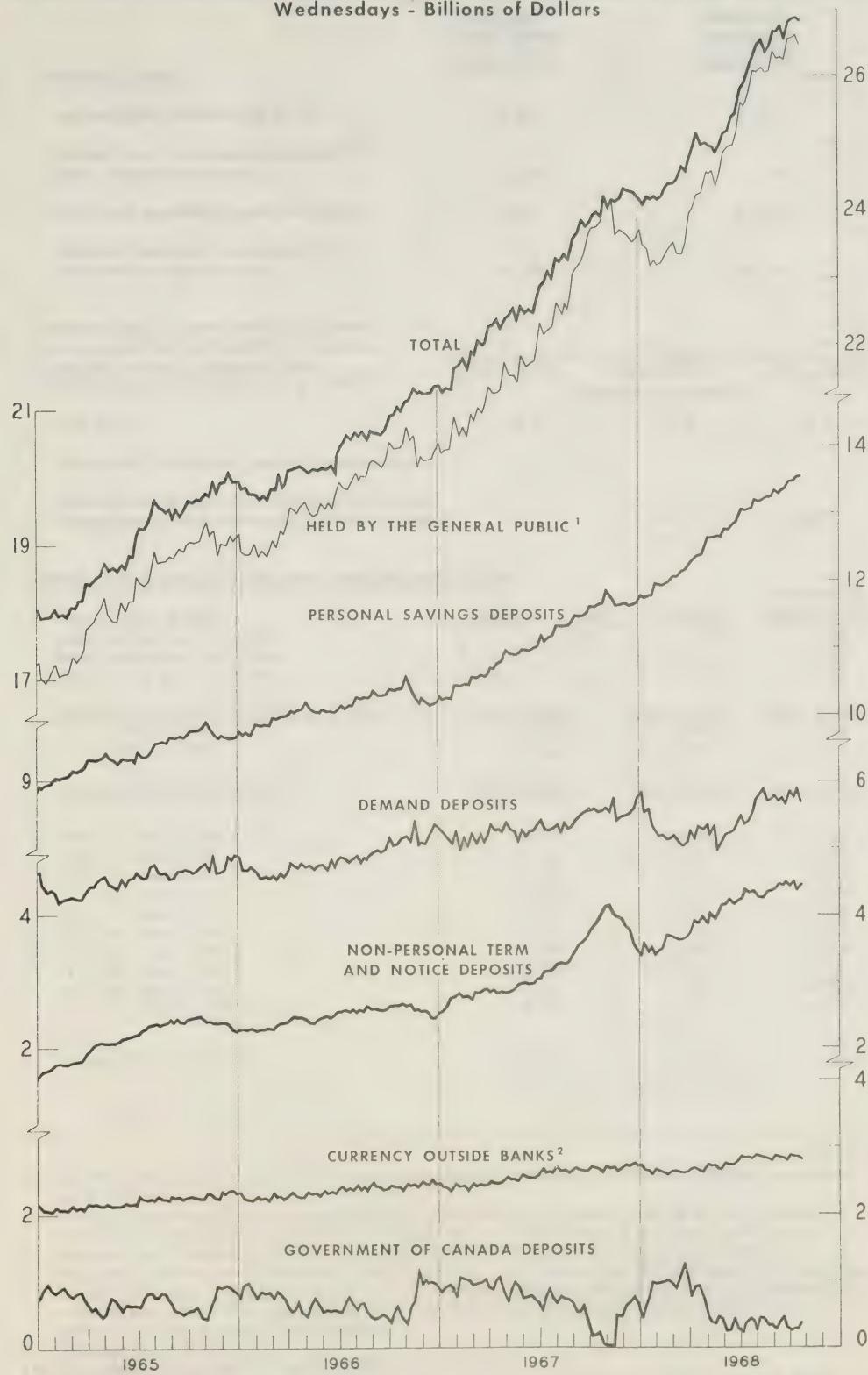
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED OCT 23
31/10/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2. Notes and coins.

LAST DATE PLOTTED OCT 23
 31/10/68

MONEY MARKET

		Average ⁽³⁾ Week Ending Oct. 30/68	Cumulative Average ⁽³⁾ Oct. 1-30/68
1. Chartered Banks			
Actual cash reserves (\$ m.) ⁽¹⁾	1,551	1,548	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.10	.09	
Cash and secondary reserves (\$ m.)	4,115	4,112	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.78	16.77	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
Net float	-14.3	+1.8	-3.1
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+7.1	+0.3
3. Money Market Rates⁽⁵⁾ and Government Security Yields			
Day-to-Day Loans	High	Low	Average of Closing Rates
Week ending Oct. 30, 1968	5	3 3/4	4 1/2
Week ending Oct. 23, 1968	5 1/4	5	5 1/4
Week ending Oct. 16, 1968	5 1/4	4 1/2	5 1/4
Average Treasury Bill Rate at Tender	Oct. 31/68	Oct. 24/68	Oct. 17/68
91 day bills	5.57	5.66	5.62
182 day bills	5.66	5.77	5.72
Government Bond Yields⁽⁶⁾	Oct. 30/68	Oct. 23/68	Oct. 16/68
5% July 1/69	6.15	6.12	6.02
5% July 1/70	6.18	6.31	6.16
5% June 1/71	6.25	6.20	6.17
4 1/4% Sept. 1/72	6.52	6.56	6.54
7% Apr. 1/73	6.55	6.56	6.66
5 1/2% Apr. 1/76	6.73	6.75	6.73
5 1/2% Aug. 1/80	6.98	6.99	6.91
4 1/2% Sept. 1/83	7.02	7.04	7.00
5 1/4% May 1/90	6.81	6.77	6.80
5 3/4% Sept. 1/92	6.73	6.72	6.77
Long-Term Average ⁽⁷⁾	6.83	6.86	6.82

- (1) Includes till money on a statutory basis, that is \$549.0 million for October and \$539.6 million for November.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million. For November, the minimum cash reserve requirement will be \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis will be demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

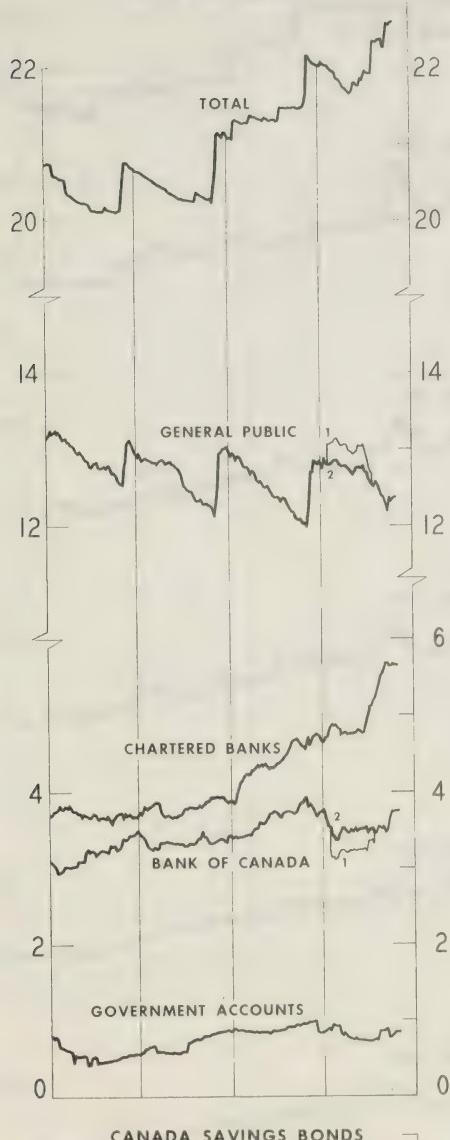
8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

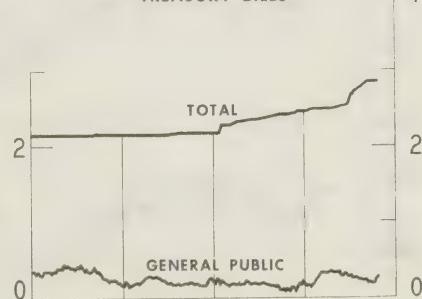
TOTAL OUTSTANDING



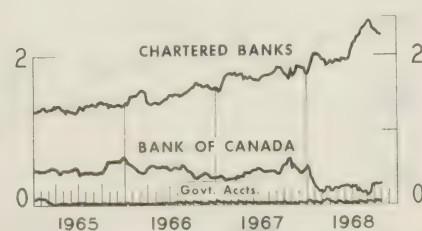
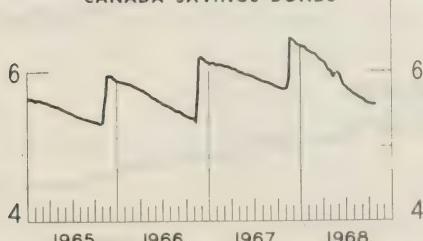
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities.

This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 30
31/10/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED OCT 30

31/10/68

CA
FN 76
- 1816WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Nov. 6/68	Increase since Oct. 30/68	Increase since Nov. 8/67
	(Millions of Dollars)		
Treasury bills	281.9	+ 4.0	-271.4
Other - 3 years and under	1,394.7	-	173.1
- Over 3 years	2,022.5	+ 0.7	- 3.2
Total	3,699.0	+ 4.6	-101.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets	109.5	+ 8.8	22.4
Investment in the Industrial Development Bank	347.7	0.4	36.5
All other assets	476.3	324.7	314.5

Total Assets

4,632.6

311.7

271.9

Liabilities

Notes in circulation

3,032.0

36.3

156.0

Canadian dollar deposits:

Government of Canada	23.0	+ 79.0	-125.8
Chartered banks	1,006.7	3.6	- 42.0
Other	33.8	+ 0.9	3.6

Foreign currency liabilities

34.2

- 8.9

- 3.8

All other liabilities

502.9

360.6

283.9

Total Liabilities

4,632.6

311.7

271.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,940	100	530
Canada Savings Bonds	5,513	- 37	-311
All other direct and guaranteed securities	14,181	2	881
Total	22,634	65	1,100

Held by:

Bank of Canada - Treasury bills	285	+ 4	-272
Other securities	3,469	- 1	168
Chartered banks - Treasury bills	2,354	91	634
Other securities	3,385	9#	489
Govt. accounts - Treasury bills	21	- 2	9
Other securities	809	3	-151
General public - Canada Savings Bonds	5,513	- 37	-311
(residual) Treasury bills	281	16	160
Other securities	6,519	- 10#	374
Total	22,634	65	1,100

GOVERNMENT OF CANADA BALANCES⁽²⁾

424

- #

261

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

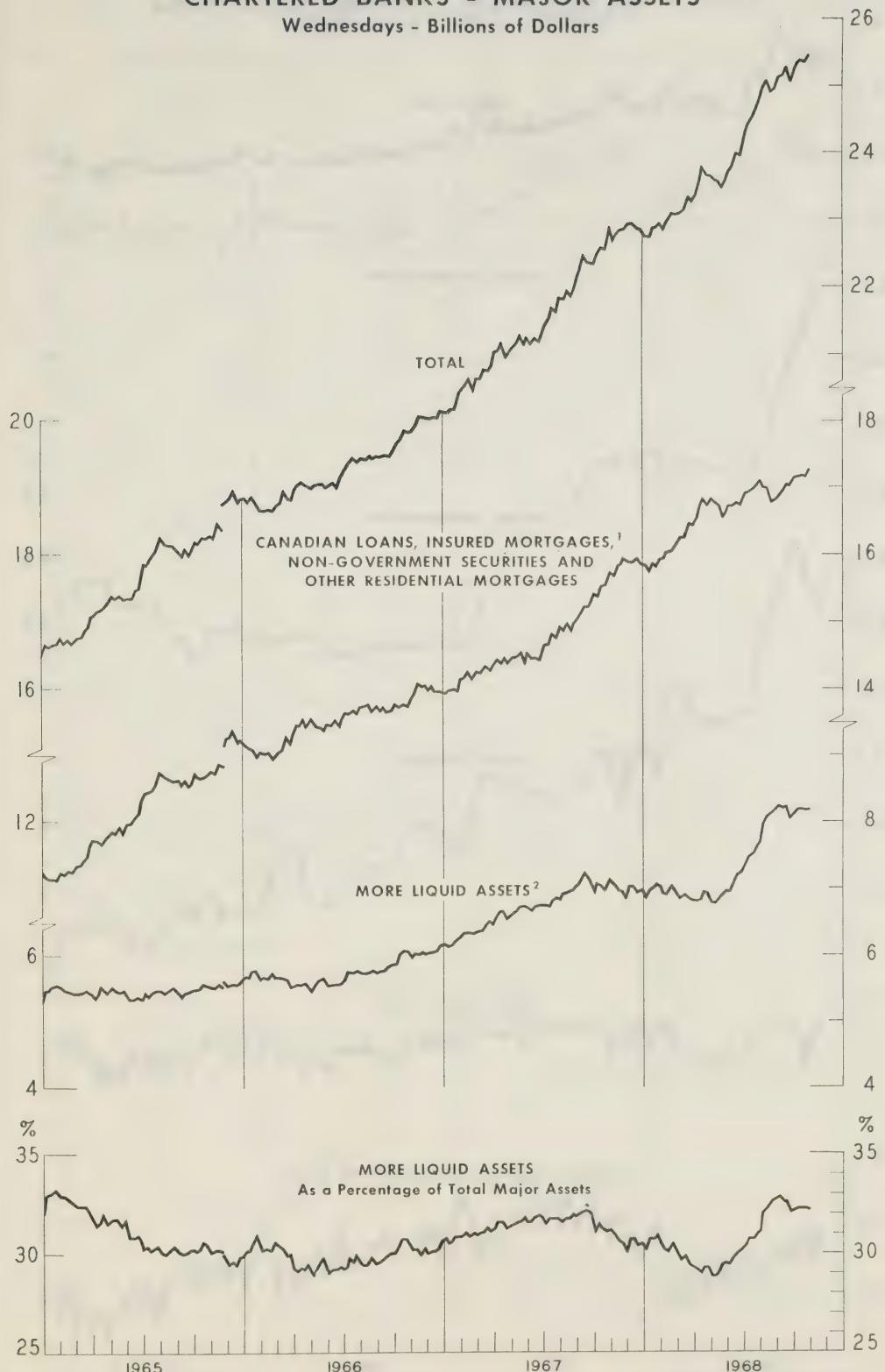
	Prelim. Nov. 6/68	Oct. 30/68 (Millions of Dollars)	Change to Oct. 23/68	Oct. 30/68 from Nov. 1/67
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,007	1,003	1	- 32
Bank of Canada notes	518*	524	- 55	81
Day-to-day loans	333	319	36	59
Treasury bills	2,354	2,263	- 17	445
Other Government securities				
- 3 years and under	(3,411	1,493	8	163
- over 3 years	(461	1,909	2	328
Call loans to stockbrokers	(461	165	- 7#	41
Call loans to investment dealers	(347		65#	65
Sub-total	8,084*	8,024	33	1,151
Net foreign assets		165	- 29	- 63
Total More Liquid Assets		8,189	4	1,089
Loans to provinces		152	16	- 26
Loans to municipalities		658	19	99
Loans to grain dealers		795	-	220
Canada Savings Bond loans		4	- 4#	- 15
Loans to instalment finance companies		289	4#	- 34
General loans	12,959		59#	1,007
Mortgages insured under the N. H. A.	814		6	68
Other residential mortgages	183		4	120
Provincial securities	362		-	28
Municipal securities	372		1	15
Corporate securities	689		2	91
Total Major Assets	25,466		111	2,662
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,617	97	1,757
chequable	(6,848)	(38)	(-1,320)	
non-chequable	(4,275)	(49)	(1,705)	
fixed term deposits	(2,494)	(9)	(1,371)	
Non-personal term and notice deposits		4,484	38	365
Demand deposits (less total float)	5,717	27#	254	
Total held by general public	23,818	161#	2,376	
Government of Canada deposits	401	- 41#	301	
Total Deposits (less float)	24,141	120	2,677	
Estimated float	624	21	-472	
Total Canadian Deposits	24,765	142	2,205	
Foreign Currency "Swapped" Deposits ⁽¹⁾	986	972	43	250
Bankers' Acceptances Outstanding		145	- 2	- 30
Debentures issued and Outstanding		40	-	13
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin	380		-	54
- notes	2,471	45	64	
Chartered bank Can. \$ deposits held by general public	23,818	161#	2,376	
Total Can. \$ deposits and currency held by general public	26,670	206#	2,494	
Government of Canada deposits	322	- 41#	301	
Total Currency & Chartered Bank Can. \$ Deposits	26,992	165#	2,795	

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

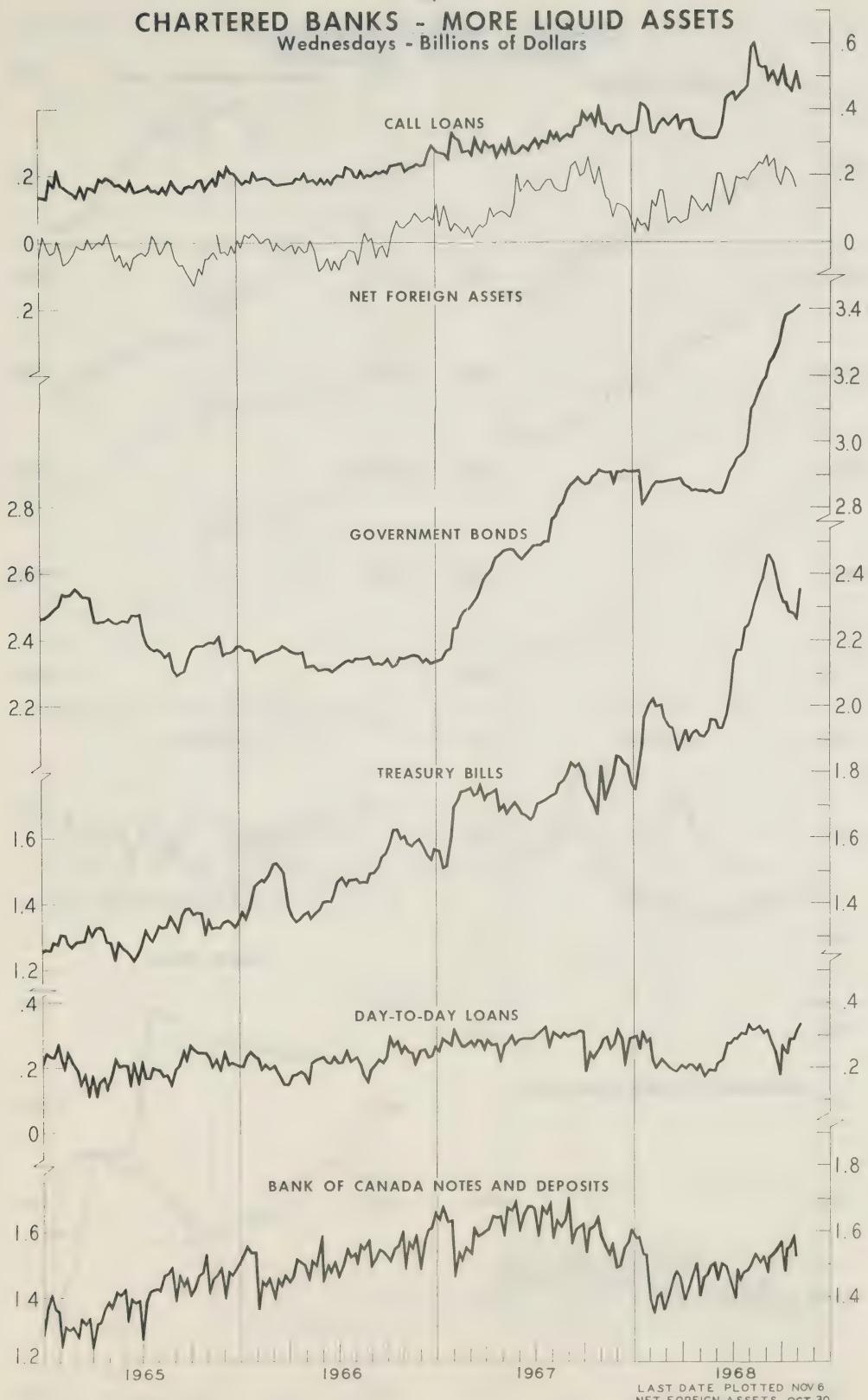


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 30
7/11/68

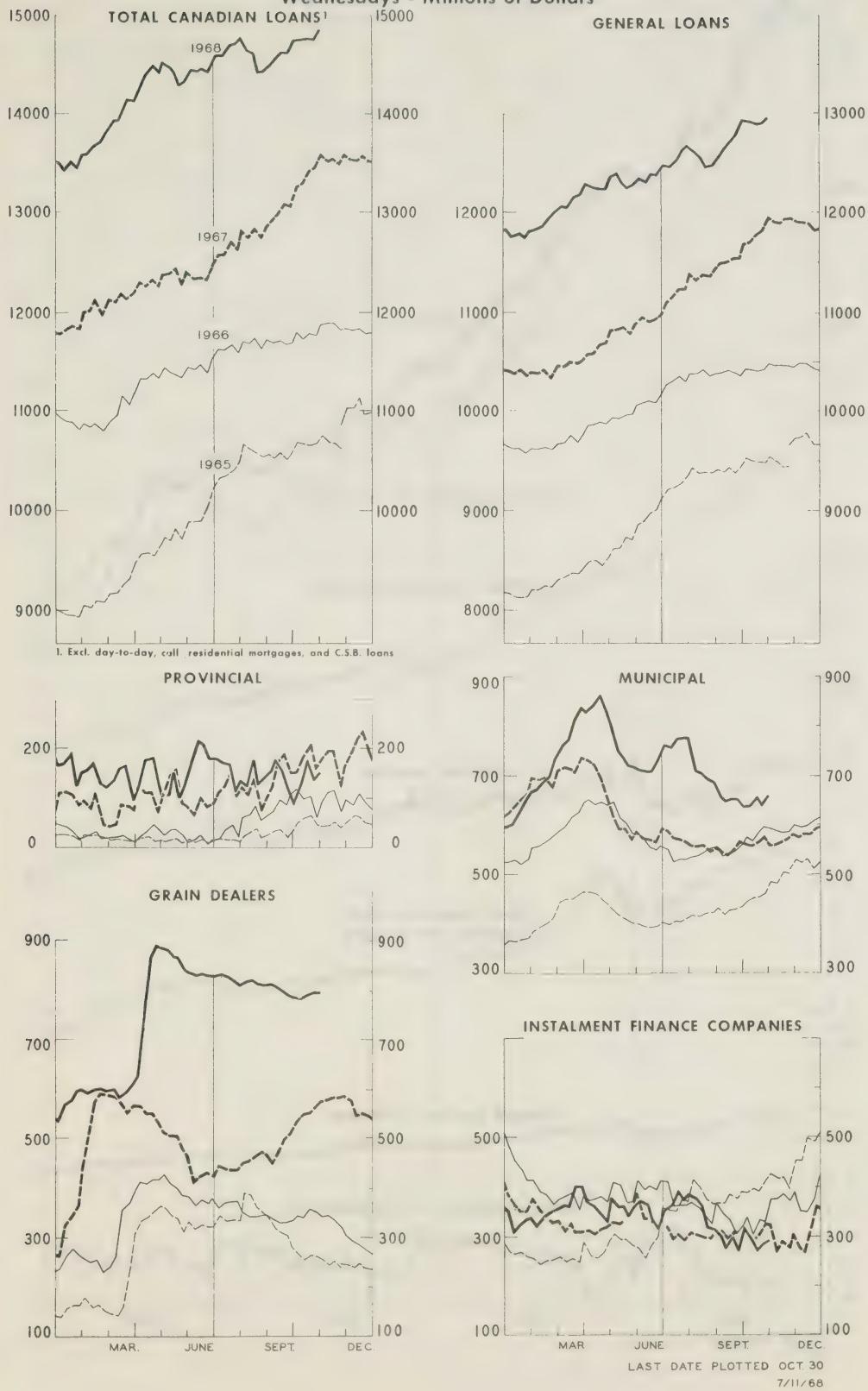
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 6
NET FOREIGN ASSETS OCT. 30
7/11/68

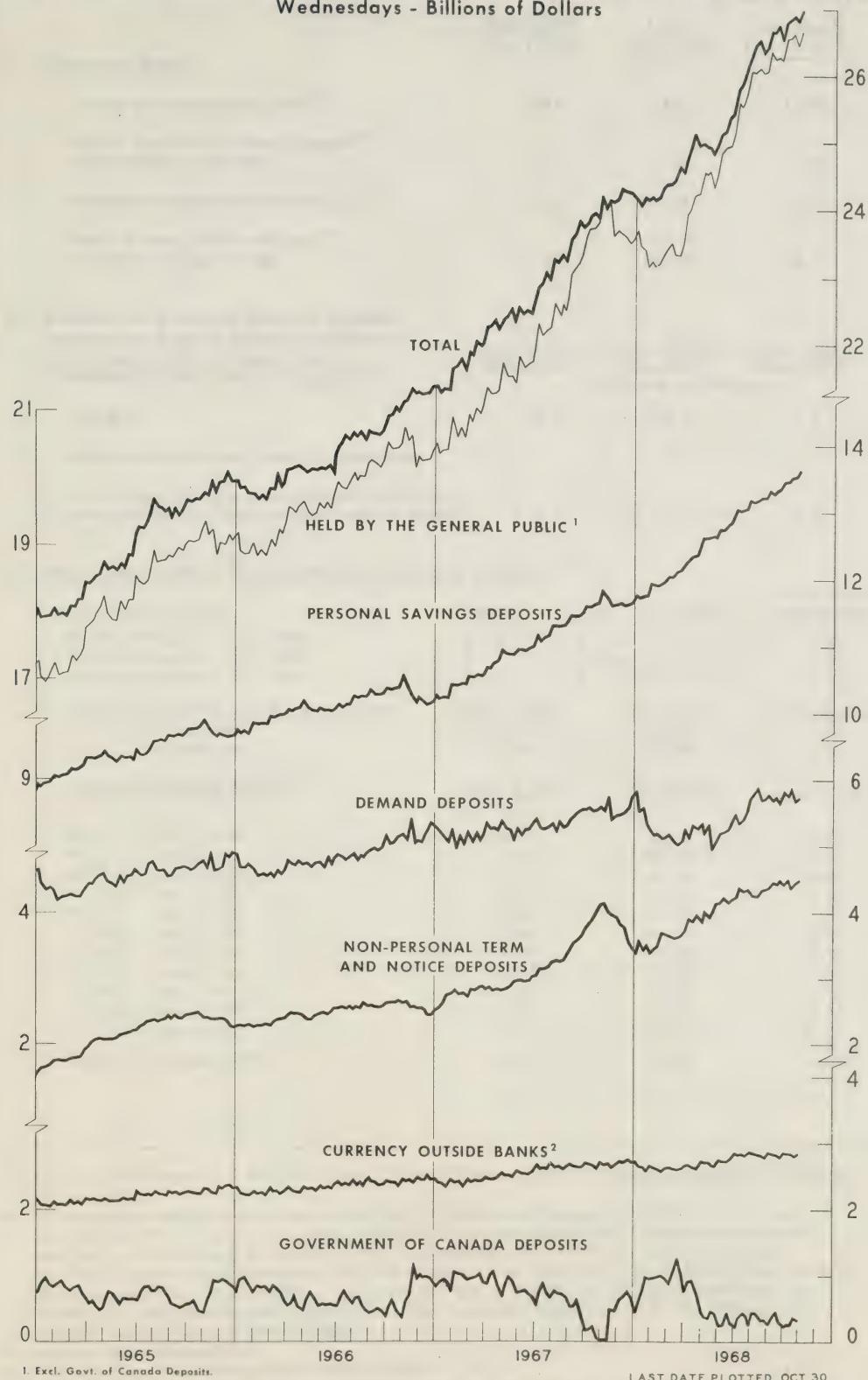
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT 30
7/II/68

MONEY MARKET

	Average(3) Nov. 1-6/68	As at Oct. 31/68	Average(3) Oct. 1-31/68
1. Chartered Banks			
Actual cash reserves (\$ m.) ⁽¹⁾	1,541	1,543	1,548
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.06	.06	.09
Cash and secondary reserves (\$ m.)	4,236	4,152	4,114
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	17.17	16.93	16.78
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
Net float	+19.5	-14.3	+1.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.4	-	+7.1
3. Money Market Rates⁽⁵⁾ and Government Security Yields			
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Average of Closing Rate</u>
Week ending Nov. 6, 1968	5 1/2	2 1/2	4.80
Week ending Oct. 30, 1968	5	3 3/4	4.55
Week ending Oct. 23, 1968	5 1/4	5	5.25
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 7/68</u>	<u>Oct. 31/68</u>	<u>Oct. 24/68</u>
91 day bills	5.60	5.57	5.66
182 day bills	5.70	5.66	5.77
<u>Government Bond Yields⁽⁶⁾</u>	<u>Nov. 6/68</u>	<u>Oct. 30/68</u>	<u>Oct. 23/68</u>
5% July 1/69	6.27	6.15	6.12
5% July 1/70	6.18	6.18	6.31
5% June 1/71	6.25	6.25	6.20
4 1/4% Sept. 1/72	6.55	6.52	6.56
7% Apr. 1/73	6.63	6.55	6.56
5 1/2% Apr. 1/76	6.82	6.73	6.75
5 1/2% Aug. 1/80	7.03	6.98	6.99
4 1/2% Sept. 1/83	7.07	7.02	7.04
5 1/4% May 1/90	6.80	6.81	6.77
5 3/4% Sept. 1/92	6.75	6.73	6.72
6 1/2% Oct. 1/95	6.77	6.76	6.75
Long-Term Average ⁽⁷⁾	6.84	6.83	6.86

(1) Includes till money on a statutory basis, that is \$549.0 million for October and \$539.6 million for November.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For October this is equal to \$1,526.6 million or an average ratio of 6.23% and the figures involved, on a statutory basis, are demand deposits, \$6,821.9 million, notice deposits, \$17,700.2 million, and till money, \$549.0 million. For November, the minimum cash reserve requirement is \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

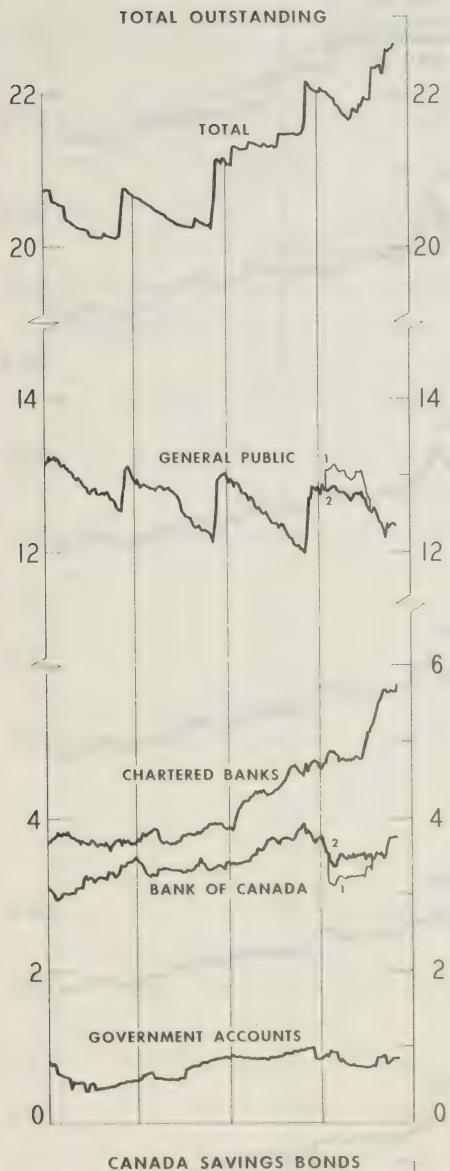
(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

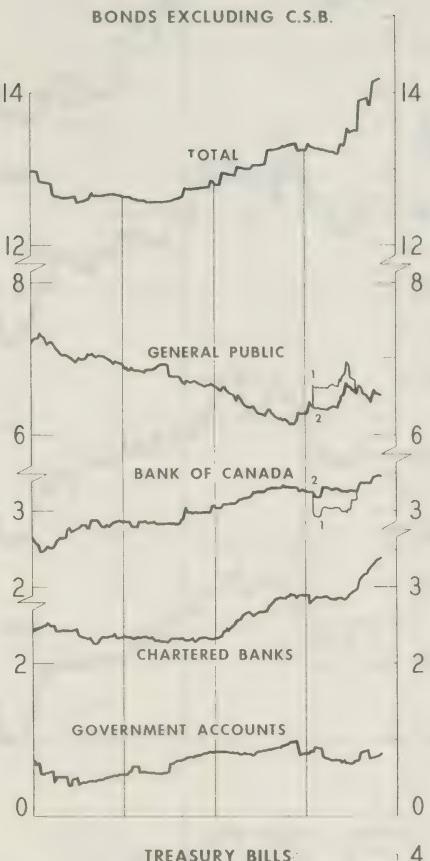
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING
DISTRIBUTION OF HOLDINGS
 Wednesdays - Billions of Dollars

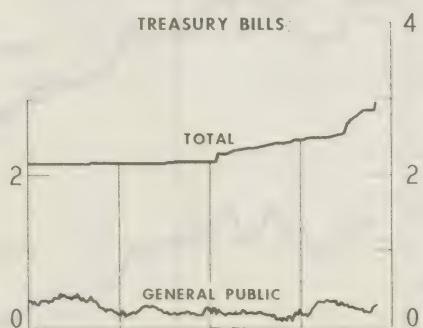
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



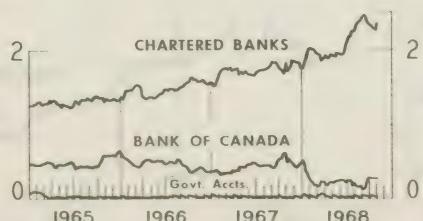
TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 6
 7/11/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 6

7/11/68

CAI
FN76
-B16WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at	Increase since	
Nov. 13/68	Nov. 6/68	Nov. 15/67

(Millions of Dollars)

Assets

Government of Canada securities

Treasury bills	268.6	+ 13.2	- 240.4
Other - 3 years and under	1,394.7	-	173.1
- Over 3 years	2,026.0	3.5	0.2
Total	<u>3,689.4</u>	<u>- 9.7</u>	<u>- 67.1</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets	115.2	5.7	21.7
Investment in the Industrial Development Bank	347.8	-	35.2
All other assets	<u>316.9</u>	<u>- 159.5</u>	<u>68.6</u>

Total Assets

4,469.2	- 163.4	58.4
---------	---------	------

Liabilities

Notes in circulation

Notes in circulation	3,057.3	25.3	172.7
----------------------	---------	------	-------

Canadian dollar deposits:

Government of Canada	5.5	- 17.5	- 130.3
Chartered banks	1,007.0	0.4	- 16.8
Other	35.9	2.2	0.6

Foreign currency liabilities

All other liabilities	337.3	- 165.7	32.2
-----------------------	-------	---------	------

Total Liabilities

4,469.2	- 163.4	58.4
---------	---------	------

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,850	- 90	435
Canada Savings Bonds	5,670	157	- 254
All other direct and guaranteed securities	<u>14,184</u>	<u>3</u>	<u>882</u>
Total	22,705	71	1,063

Held by:

Bank of Canada - Treasury bills	271	- 14	- 241
Other securities	3,472	4	172
Chartered banks - Treasury bills	2,329	- 24	571
Other securities	3,387	3	495
Govt. accounts - Treasury bills	31	10	18
Other securities	813	4	- 150
General public - Canada Savings Bonds (residual)	5,670	157	- 254
Treasury bills	218	- 62	87
Other securities	<u>6,512</u>	<u>- 7</u>	<u>364</u>
Total	22,705	71	1,063

GOVERNMENT OF CANADA BALANCES⁽²⁾

476	52	326
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

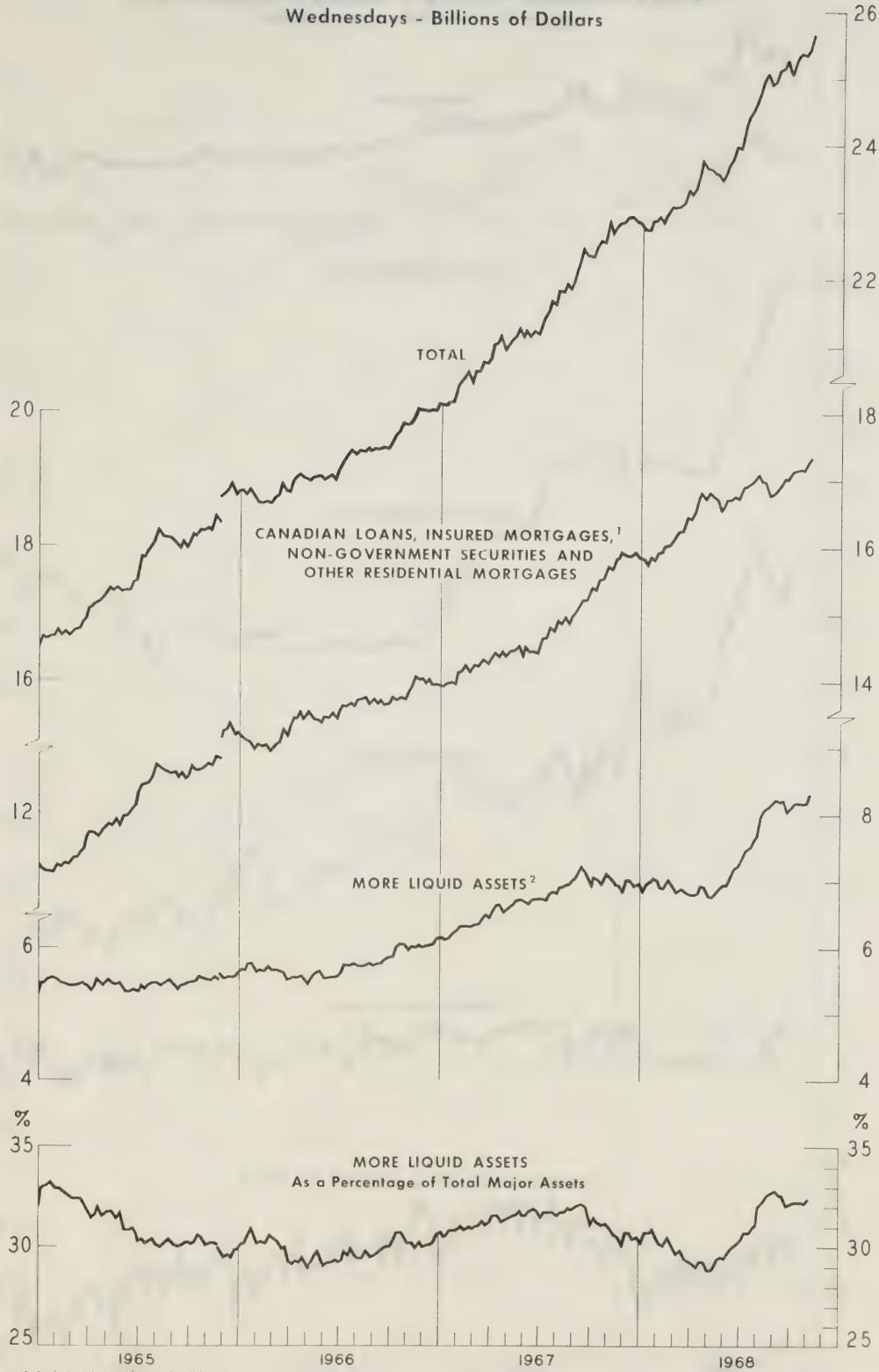
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Nov. 13/68	Nov. 6/68	(Millions of Dollars)	Change to Nov. 6/68 from Oct. 30/68	Nov. 8/67
<u>CHARTERED BANKS</u>					
<u>Major Canadian and Net Foreign Assets</u>					
Bank of Canada deposits	1,007	1,007		4	- 42
Bank of Canada notes	566*	511		- 14	- 1
Day-to-day loans	278	335		17	51
Treasury bills	2,329	2,354		91	634
Other Government securities					
- 3 years and under	(3,414	1,504		11	177
- over 3 years	(436	1,907		- 2	328
Call loans to stockbrokers	(436	163		- 3	48
Call loans to investment dealers	(300			- 48	55
Sub-total	8,031*	8,080		56	1,252
Net foreign assets		234		69	58
Total More Liquid Assets		8,314		125	1,309
Loans to provinces		182		30	- 13
Loans to municipalities		651		- 8	91
Loans to grain dealers		807		12	228
Canada Savings Bond loans		49		45	2
Loans to instalment finance companies		291		2	21
General loans		12,950		- 8	1,032
Mortgages insured under the N. H. A.		810		- 4	64
Other residential mortgages		186		3	120
Provincial securities		372		10	38
Municipal securities		368		- 4	11
Corporate securities		690		1	80
Total Major Assets		25,670		204	2,983
<u>Canadian Dollar Deposit Liabilities</u>					
Personal savings deposits		13,720		103	1,958
chequable	(6,937)		(89)	(-1,055)	
non-chequable	(4,293)		(17)	(1,678)	
fixed term deposits	(2,490)		(- 4)	(1,334)	
Non-personal term and notice deposits		4,241		-244	113
Demand deposits (less total float)		5,983		266	553
Total held by general public		23,943		125	2,624
Government of Canada deposits	471	401	79		386
Total Deposits (less float)		24,344		204	3,011
Estimated float		585		- 40	- 86
Total Canadian Deposits		24,929		164	2,925
Foreign Currency "Swapped" Deposits(1)	1,006	985		13	245
Bankers' Acceptances Outstanding		140		- 6	- 36
Debentures issued and Outstanding		40		-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>					
Currency outside banks - coin		380		-	54
- notes	2,521		50		157
Chartered bank Can. \$ deposits held by general public	23,943		125		2,624
Total Can. \$ deposits and currency held					
by general public	26,844		175		2,835
Government of Canada deposits	401		79		386
Total Currency & Chartered Bank Can. \$ Deposits	27,245		254		3,221

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

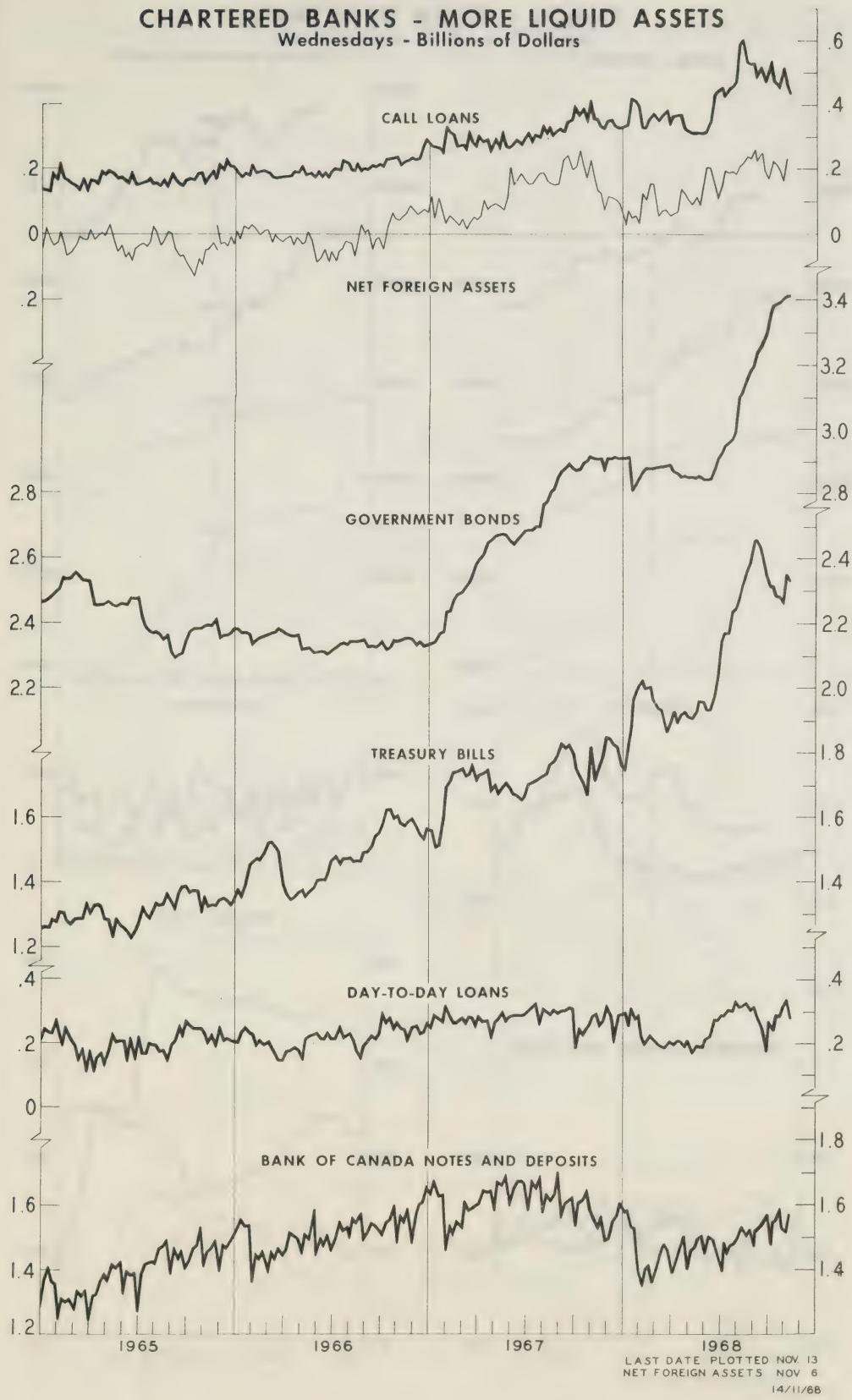


¹ Excludes day-to-day and call loans

² Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV 6
 14/11/68

4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars

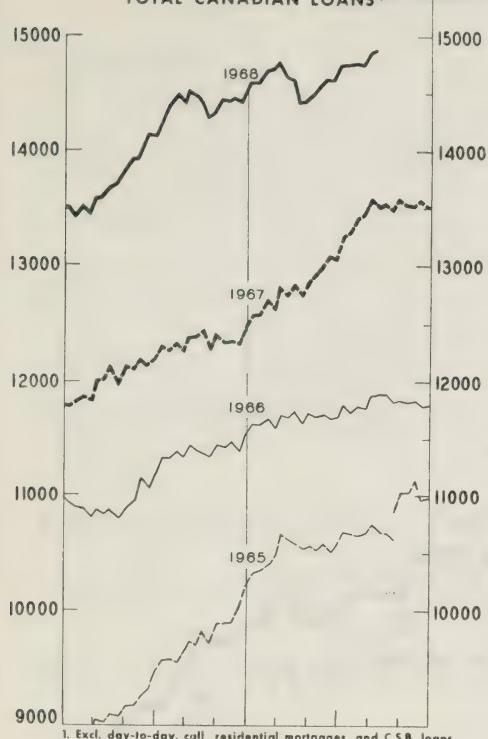


LAST DATE PLOTTED NOV 13
NET FOREIGN ASSETS NOV 6
14/11/68

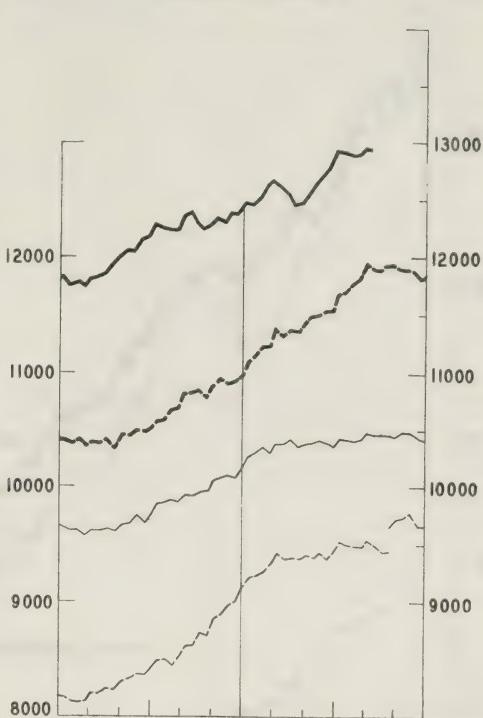
5
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

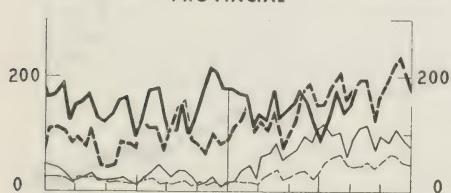
TOTAL CANADIAN LOANS¹



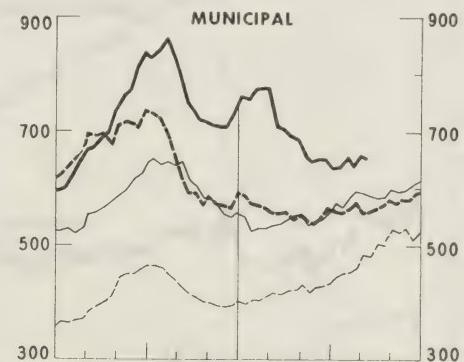
GENERAL LOANS



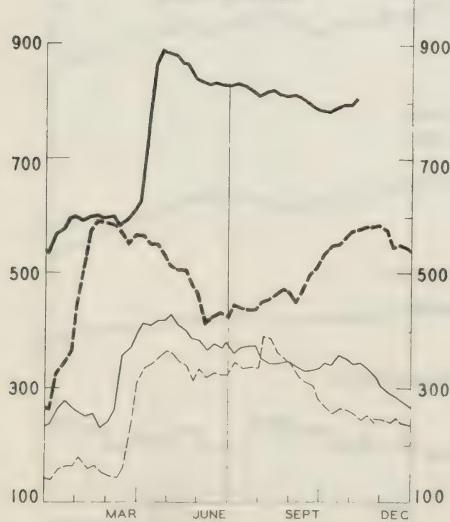
PROVINCIAL



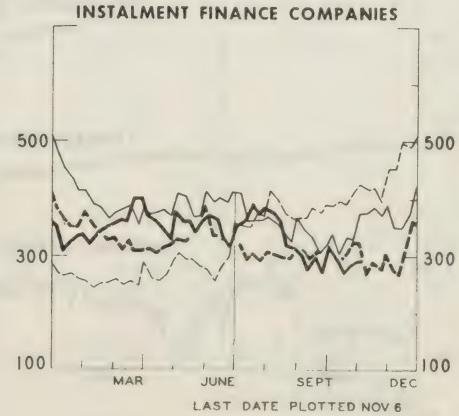
MUNICIPAL



GRAIN DEALERS



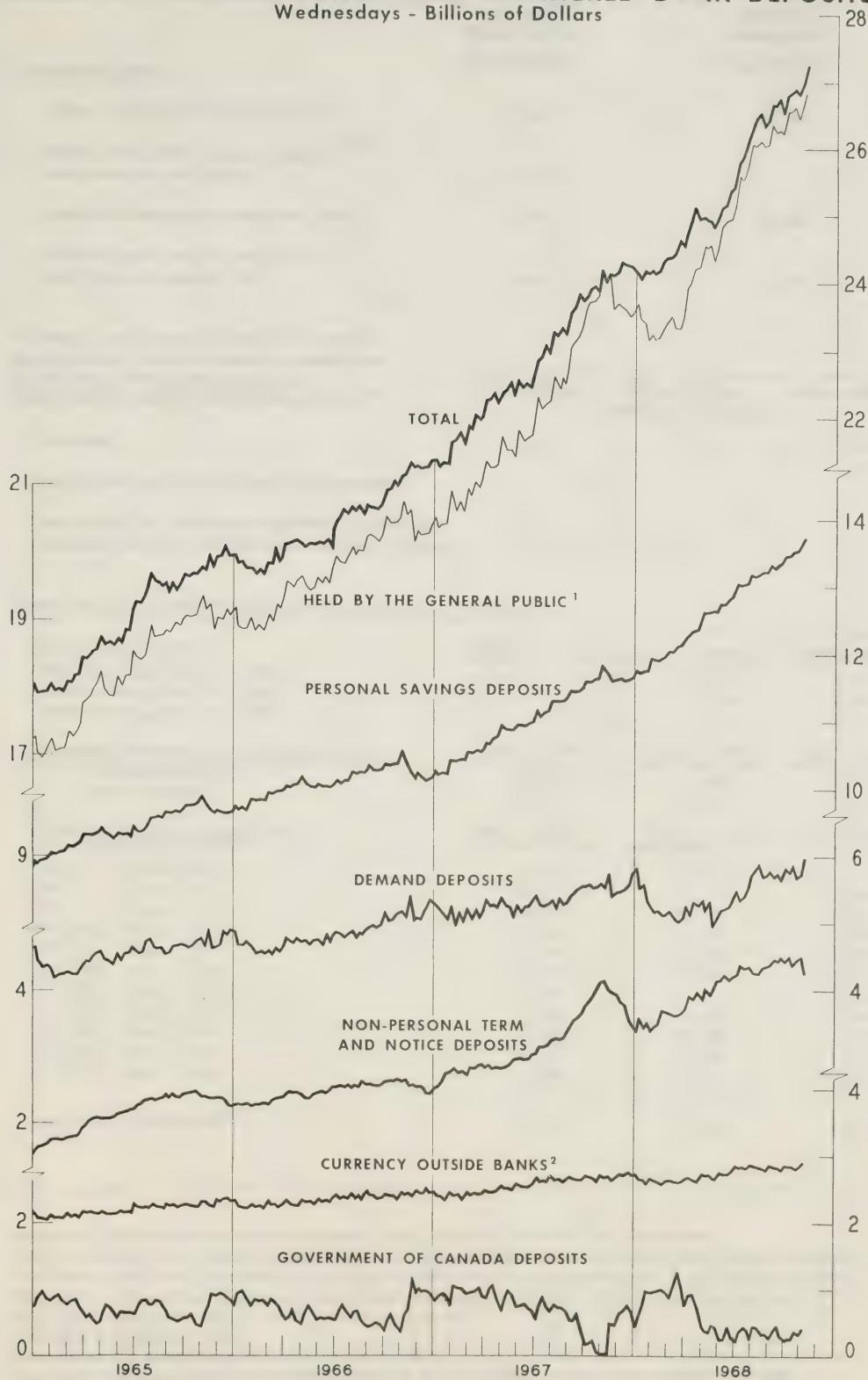
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 6

14/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED NOV. 6
14/11/68

MONEY MARKET

		Average ⁽³⁾ Week Ending <u>Nov. 13/68</u>	Cumulative Average ⁽³⁾ <u>Nov. 1-13/68</u>
<u>1. Chartered Banks</u>			
Actual cash reserves (\$ m.) ⁽¹⁾	1,547	1,544	
Actual cash ratio minus required cash reserve ratio (%) ⁽²⁾	.08	.07	
Cash and secondary reserves (\$ m.)	4,191	4,214	
Ratio of cash and secondary reserves to deposits (%) ⁽⁴⁾	16.99	17.08	
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -)			
Net float	+11.9	+19.5	-14.3
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 5.7	+ 3.4	-
<u>3. Money Market Rates⁽⁵⁾ and Government Security Yields</u>			
<u>Day-to-Day Loans</u>	High	Low	Average of Closing Rates
Week ending Nov. 13, 1968	5 1/2	4 1/4	4.75
Week ending Nov. 6, 1968	5 1/2	2 1/2	4.80
Week ending Oct. 30, 1968	5	3 3/4	4.55
<u>Average Treasury Bill Rate at Tender</u>	Nov. 14/68	Nov. 7/68	Oct. 31/68
91 day bills	5.64	5.60	5.57
182 day bills	5.73	5.70	5.66
<u>Government Bond Yields⁽⁶⁾</u>	Nov. 13/68	Nov. 6/68	Oct. 30/68
5% July 1/69	6.18	6.27	6.15
5% July 1/70	6.27	6.18	6.18
5% June 1/71	6.27	6.25	6.25
4 1/4% Sept. 1/72	6.65	6.55	6.52
7% Apr. 1/73	6.77	6.63	6.55
5 1/2% Apr. 1/76	6.74	6.82	6.73
5 1/2% Aug. 1/80	7.05	7.03	6.98
4 1/2% Sept. 1/83	7.22	7.07	7.02
5 1/4% May 1/90	6.89	6.80	6.81
5 3/4% Sept. 1/92	6.77	6.75	6.73
6 1/2% Oct. 1/95	6.89	6.77	6.76
Long-Term Average ⁽⁷⁾	6.94	6.84	6.83

- (1) Includes till money on a statutory basis, that is \$539.6 million for November.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

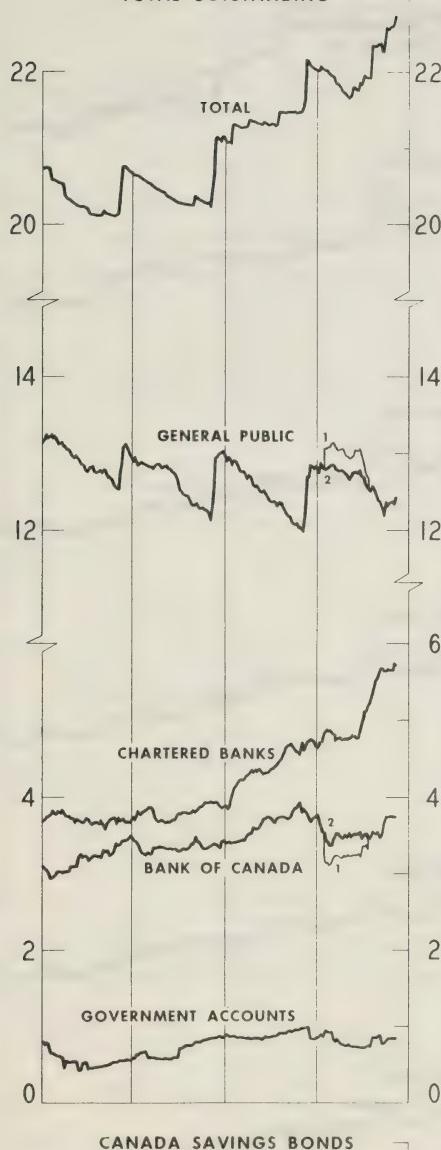
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

8

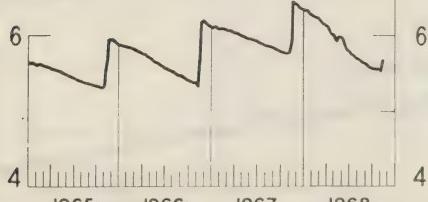
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 13

14/11/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED NOV 13

14/11/68

BUS

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Nov. 20/68	Increase since Nov. 13/68 Nov. 22/67	
	(Millions of Dollars)		
Treasury bills	269.5	0.9	-225.5
Other - 3 years and under	1,394.6	0.1	173.0
- Over 3 years	2,031.7	5.7	6.8
Total	3,695.9	6.5	- 45.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	148.1	32.8	36.6
Investment in the Industrial Development Bank	349.1	1.3	35.7
All other assets	357.1	40.2	233.9
Total Assets	4,550.1	80.9	260.4

Liabilities

Notes in circulation	3,053.4	- 3.9	190.0
Canadian dollar deposits:			
Government of Canada	11.3	5.8	-132.4
Chartered banks	1,005.2	- 1.9	- 19.9
Other	33.5	- 2.4	- 0.3
Foreign currency liabilities	72.8	46.6	27.1
All other liabilities	374.0	36.7	195.9
Total Liabilities	4,550.1	80.9	260.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,860	10	445
Canada Savings Bonds	6,396	726	- 30
All other direct and guaranteed securities	14,188	4	882
Total	23,444	740	1,297

Held by:

Bank of Canada - Treasury bills	272	1	-226
Other securities	3,479	6	179
Chartered banks - Treasury bills	2,352	23	559
Other securities	3,394	7#	501
Govt. accounts - Treasury bills	27	- 5	12
Other securities	818	6	-149
General public - Canada Savings Bonds	6,396	726	- 30
(residual) Treasury bills	209	- 10#	100
Other securities	6,497	- 15	351
Total	23,444	740	1,297

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,275	799	637
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

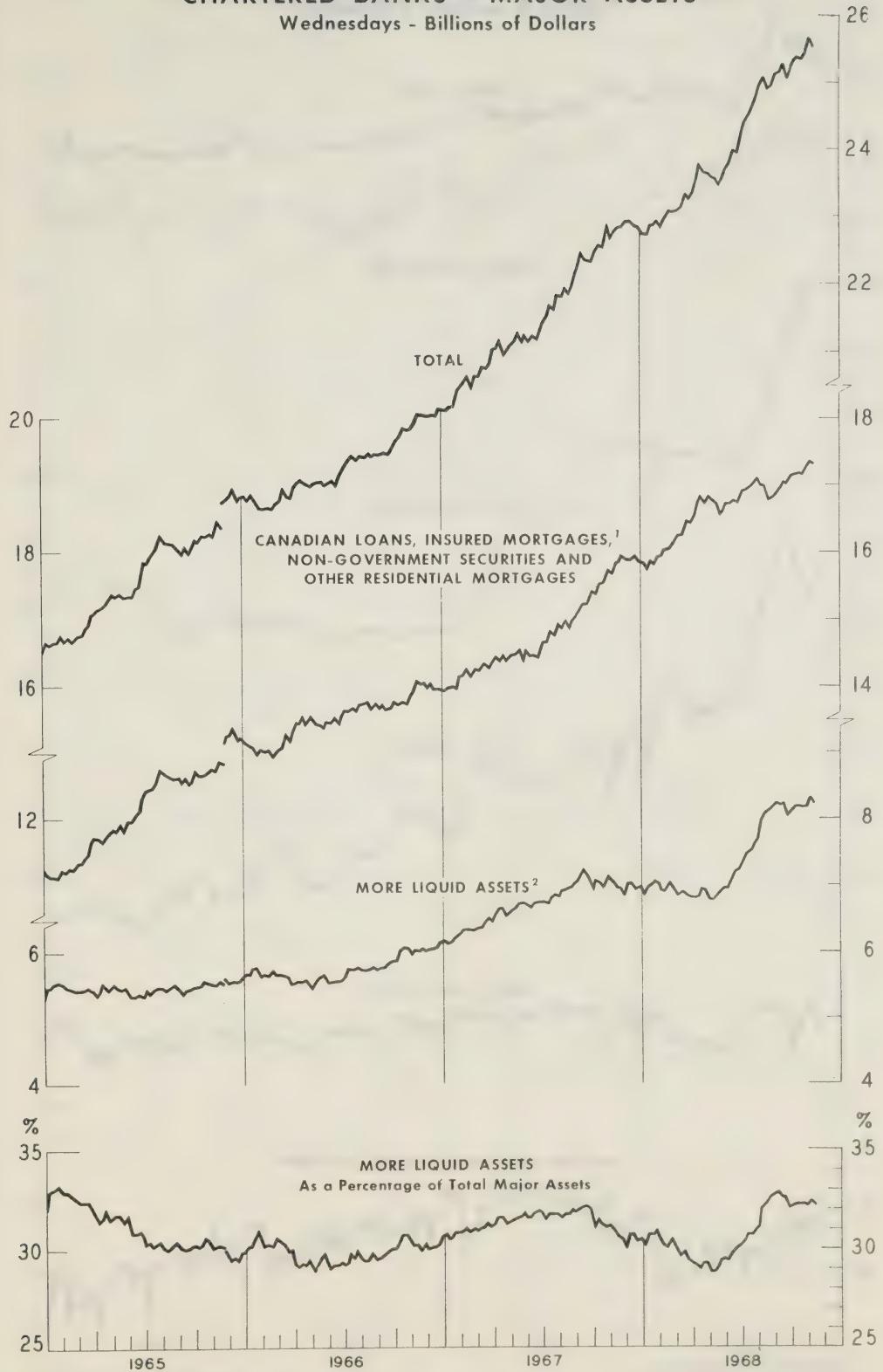
Figures for the previous week have been revised.

	Prelim. Nov. 20/68	Nov. 13/68	Change to Nov. 13/68 from Nov. 6/68	Nov. 15/67				
	(Millions of Dollars)							
CHARTERED BANKS								
Major Canadian and Net Foreign Assets								
Bank of Canada deposits	1,005	1,007	-	17				
Bank of Canada notes	565*	553	42	52				
Day-to-day loans	257	278	- 57	- 14				
Treasury bills	2,352	2,329	- 24	571				
Other Government securities								
- 3 years and under	(3,421	1,505	-	183				
- over 3 years	(498	1,910	3	328				
Call loans to stockbrokers	(498	166	4	45				
Call loans to investment dealers	(261	-	39	22				
Sub-total	8,099*	8,009	- 71	1,172				
Net foreign assets		222	- 12	93				
Total More Liquid Assets		8,231	- 83	1,264				
Loans to provinces		196	14	2				
Loans to municipalities		637	- 14	71				
Loans to grain dealers		806	- 2	224				
Canada Savings Bond loans		83	35	- 95				
Loans to instalment finance companies		294	3	7				
General loans	12,859		- 91	946				
Mortgages insured under the N. H. A.	815		5	68				
Other residential mortgages	193		7	124				
Provincial securities		371	- 1	36				
Municipal securities		368	-	15				
Corporate securities		689	- 1	81				
Total Major Assets	25,542		- 128	2,745				
Canadian Dollar Deposit Liabilities								
Personal savings deposits		13,628	- 92	1,938				
chequable	(6,806	(-116)	(-1,057)					
non-chequable	(4,325	(18)	(1,683)					
fixed term deposits	(2,497	(7)	(1,312)					
Non-personal term and notice deposits		4,212	- 28	203				
Demand deposits (less total float)		5,904	- 78	175				
Total held by general public		23,745	- 198	2,316				
Government of Canada deposits	1,264	471	69	456				
Total Deposits (less float)		24,216	- 128	2,772				
Estimated float		883	299	116				
Total Canadian Deposits		25,099	170	2,888				
Foreign Currency "Swapped" Deposits ⁽¹⁾	974	1,006	20	235				
Bankers' Acceptances Outstanding		145	5	- 27				
Debentures issued and Outstanding		40	-	-				
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS								
Currency outside banks - coin		380	-	54				
- notes	2,504	- 17	121					
Chartered bank Can. \$ deposits held by general public	23,745	- 198	2,316					
Total Can. \$ deposits and currency held		26,629	- 215	2,491				
by general public	471	69	456					
Government of Canada deposits		27,100	- 146	2,947				

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

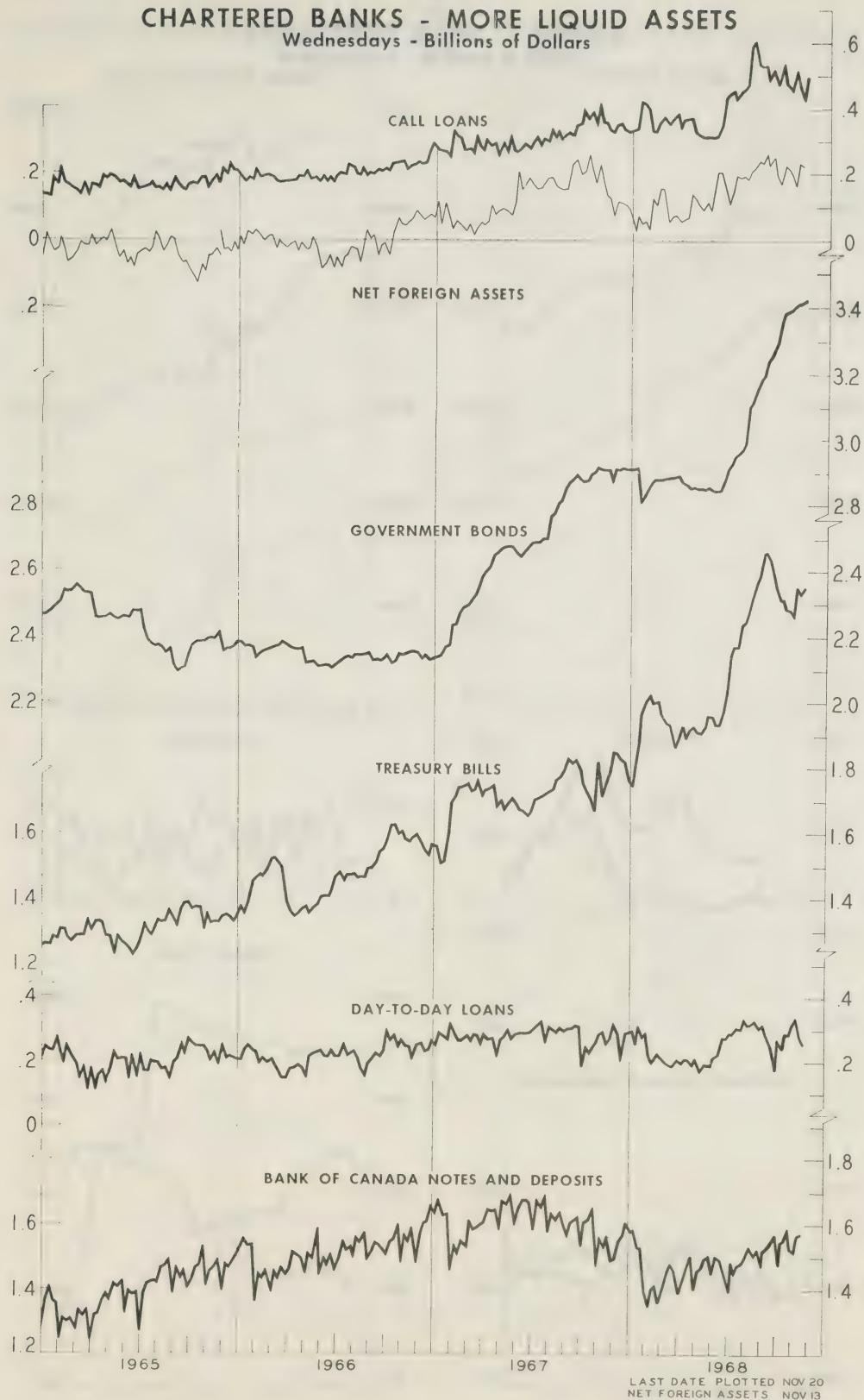


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 13
 21/11/68

4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars

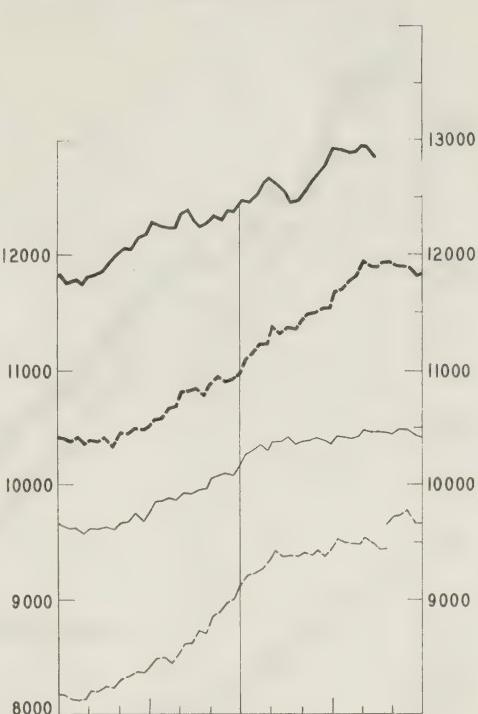
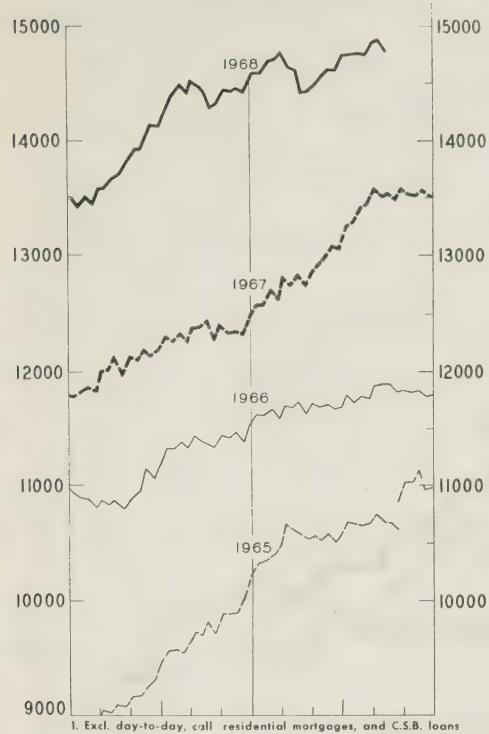


LAST DATE PLOTTED NOV 20
NET FOREIGN ASSETS NOV 13
21/11/68

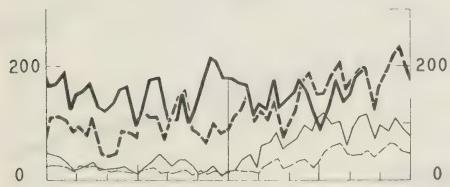
5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

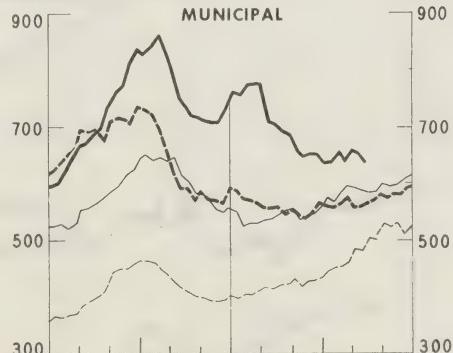
GENERAL LOANS



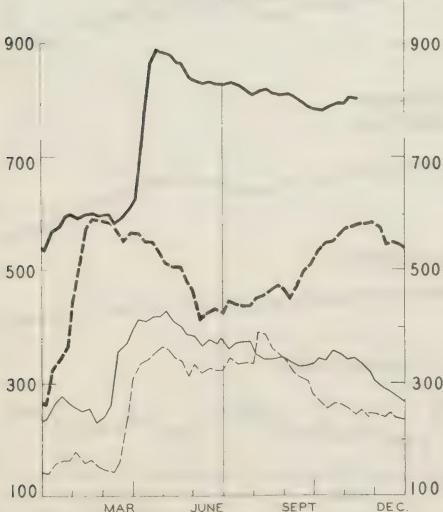
PROVINCIAL



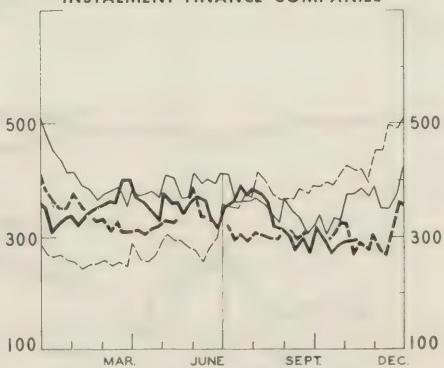
MUNICIPAL



GRAIN DEALERS

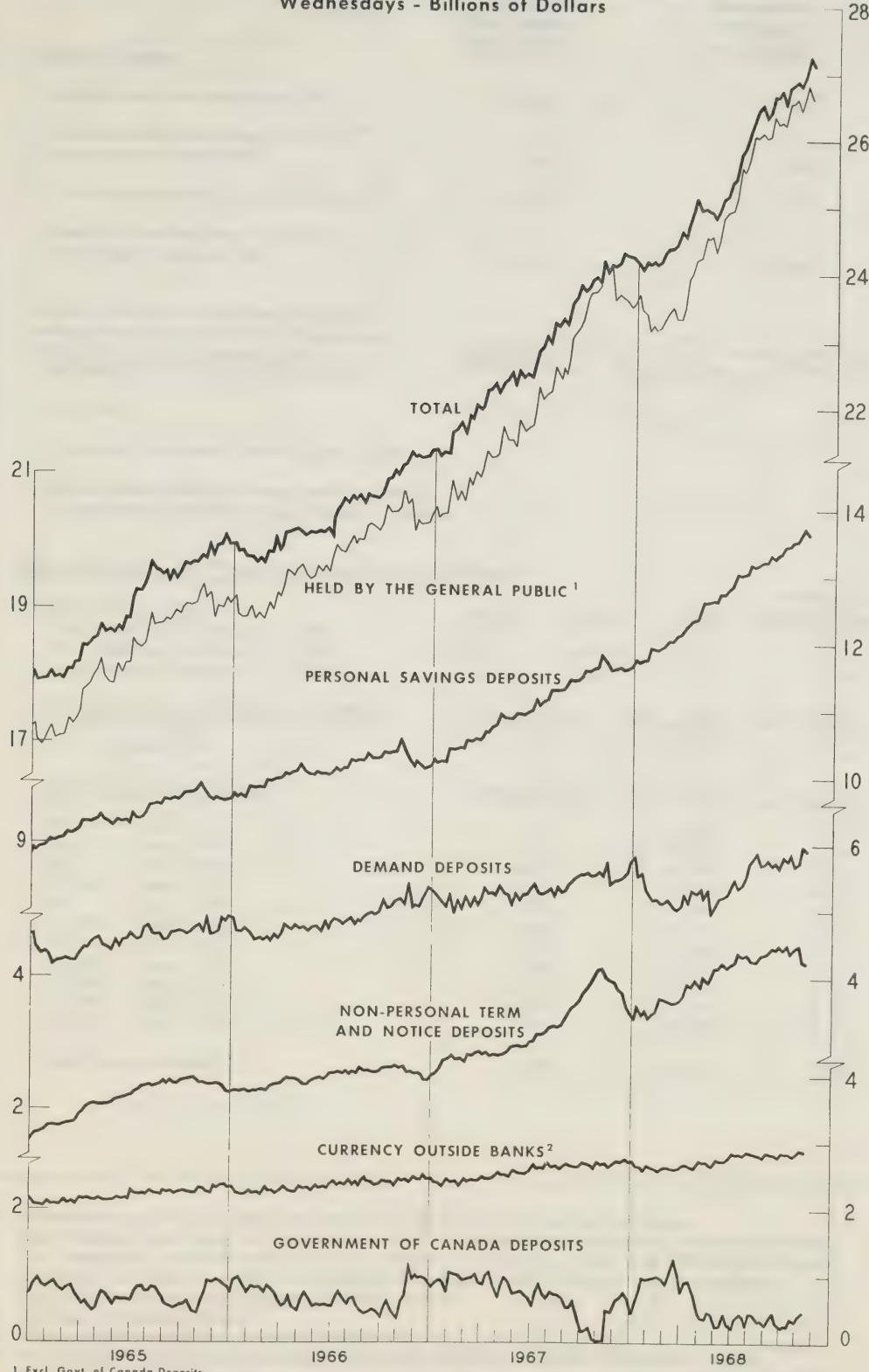


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 13
 21/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED NOV. 13
 21/11/68

MONEY MARKET

	Average ⁽³⁾ Week Ending Nov. 20/68	Cumulative Average ⁽³⁾ Nov. 1-20/68		
<u>1. Chartered Banks</u>				
Actual cash reserves (\$ m.) ⁽¹⁾	1,539	1,542		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.05	.06		
Cash and secondary reserves (\$ m.)	4,148	4,189		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.81	16.98		
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> <u>(increasing cash +; decreasing cash -)</u>	<u>As at</u> <u>Nov. 20/68 Nov. 13/68 Nov. 6/68</u> <u>(Millions of Dollars)</u>			
Net float	+8.6	+11.9	+19.5	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+1.5	+ 5.7	+ 3.4	
<u>3. Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending November 20, 1968	4 1/2	4	4	4.15
Week ending November 13, 1968	5 1/2	4 1/4	4 3/4	4.75
Week ending November 6, 1968	5 1/2	2 1/2	5 1/4	4.80
<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 21/68</u>	<u>Nov. 14/68</u>	<u>Nov. 7/68</u>	
91 day bills	5.65	5.64	5.60	
182 day bills	5.73	5.73	5.70	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Nov. 20/68</u>	<u>Nov. 13/68</u>	<u>Nov. 6/68</u>	
5% July 1/69	6.18	6.18	6.27	
5% July 1/70	6.29	6.27	6.18	
5% June 1/71	6.33	6.27	6.25	
4 1/4% Sept. 1/72	6.61	6.65	6.55	
7% Apr. 1/73	6.74	6.77	6.63	
5 1/2% Apr. 1/76	6.94	6.74	6.82	
5 1/2% Aug. 1/80	7.12	7.05	7.03	
4 1/2% Sept. 1/83	7.23	7.22	7.07	
5 1/4% May 1/90	6.97	6.89	6.80	
5 3/4% Sept. 1/92	6.84	6.77	6.75	
6 1/2% Oct. 1/95	6.97	6.89	6.77	
Long-Term Average ⁽⁷⁾	6.98	6.94	6.84	

(1) Includes till money on a statutory basis, that is \$539.6 million for November.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

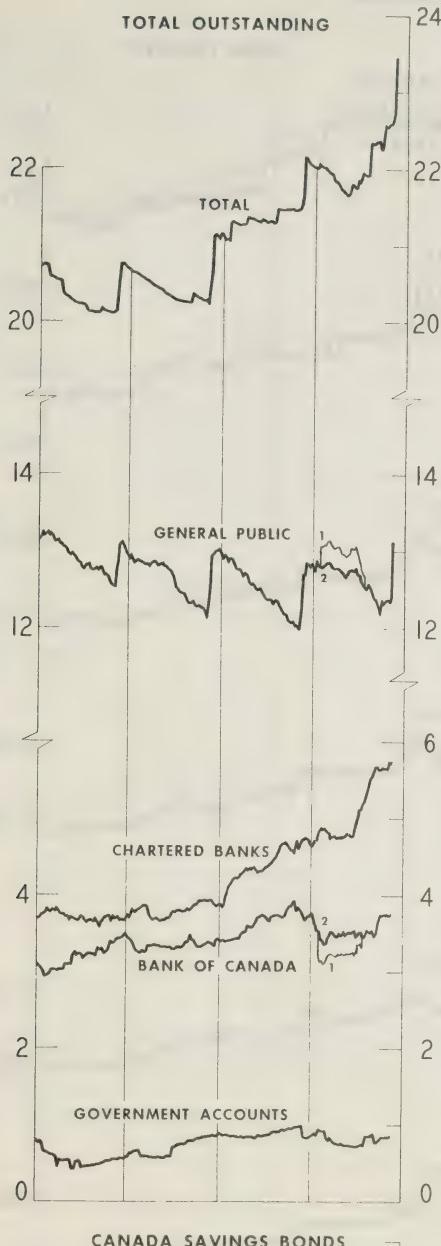
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



CANADA SAVINGS BONDS

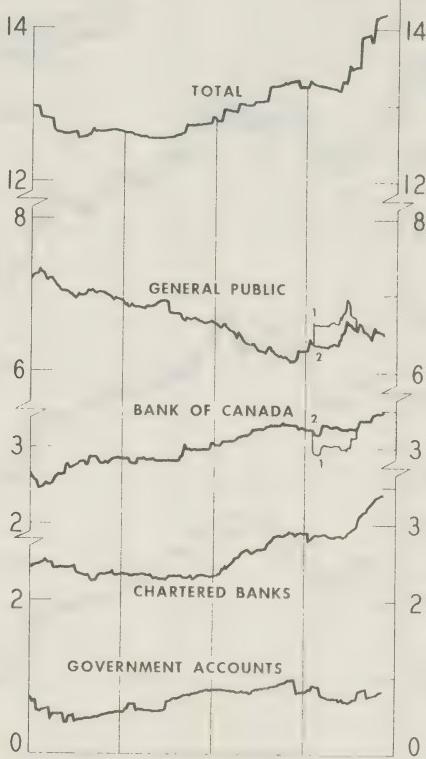


1965 1966 1967 1968

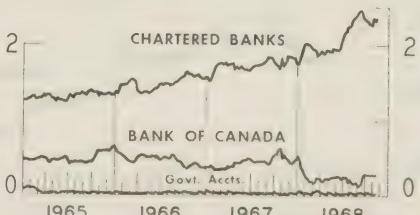
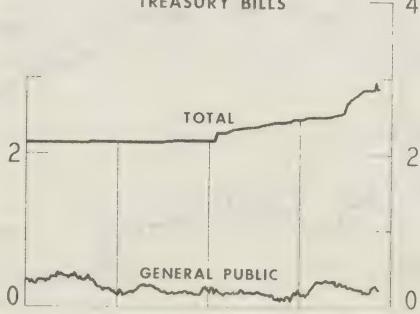
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED NOV 20

21/11/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 20

21/11/68

CA/
In 76
- 18/WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

	As at Nov. 27/68	Increase since Nov. 20/68	Nov. 29/67
	(Millions of Dollars)		
Treasury bills	305.7	36.1	-169.3
Other - 3 years and under	1,394.7	-	176.0
- Over 3 years	<u>2,031.3</u>	<u>- 0.4</u>	<u>1.8</u>
Total	<u>3,731.7</u>	<u>35.8</u>	<u>8.5</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
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Advances to chartered and savings banks

Foreign currency assets	191.7	43.6	94.3
Investment in the Industrial Development Bank	349.5	0.4	36.0
All other assets	<u>180.1</u>	<u>-177.0</u>	<u>28.7</u>

Total Assets

4,453.0	- 97.2	167.4
---------	--------	-------

Liabilities

Notes in circulation

3,042.7	- 10.6	188.7
---------	--------	-------

Canadian dollar deposits:

Government of Canada	47.2	35.9	-120.1
Chartered banks	1,040.9	35.8	36.0
Other	33.8	0.3	- 0.2

Foreign currency liabilities

All other liabilities	<u>116.6</u>	<u>43.8</u>	<u>85.7</u>
-----------------------	--------------	-------------	-------------

Total Liabilities

4,453.0	- 97.2	167.4
---------	--------	-------

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,860	-	440
Canada Savings Bonds	6,470	73	59
All other direct and guaranteed securities	<u>14,201</u>	<u>13</u>	<u>890</u>
Total	<u>23,531</u>	<u>86</u>	<u>1,390</u>

Held by:

Bank of Canada - Treasury bills	308	36	-170
Other securities	3,478	- 1	176
Chartered banks - Treasury bills	2,276	- 77	429
Other securities	3,389	- 7#	530
Govt. accounts - Treasury bills	22	- 5	10
Other securities	833	15	-139
General public - Canada Savings Bonds	6,470	73	59
(residual) - Treasury bills	254	45	171
Other securities	<u>6,501</u>	<u>5#</u>	<u>323</u>
Total	<u>23,531</u>	<u>86</u>	<u>1,390</u>

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,085	- 190	457
-------	-------	-----

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 27/68	Nov. 20/68	(Millions of Dollars)	Change to Nov. 20/68 from Nov. 13/68	Nov. 22/67
CHARTERED BANKS					
Major Canadian and Net Foreign Assets					
Bank of Canada deposits	1,041	1,005		- 2	- 20
Bank of Canada notes	556*	566		12	27
Day-to-day loans	283	257		- 21	2
Treasury bills	2,276	2,352		23	559
Other Government securities					
- 3 years and under	(3,415	1,510		5	188
- over 3 years	(498	1,912		2	330
Call loans to stockbrokers	(498	183		17	68
Call loans to investment dealers	(270	327		66	110
Sub-total	8,069*	8,113		104	1,264
Net foreign assets		270		49	147
Total More Liquid Assets		8,383		152	1,411
Loans to provinces		156		- 40	29
Loans to municipalities		644		7	73
Loans to grain dealers		810		5	230
Canada Savings Bond loans		234		151	14
Loans to instalment finance companies		308		14	31
General loans		13,014		153#	1,073
Mortgages insured under the N.H.A.		817		3	69
Other residential mortgages		197		5#	121
Provincial securities		370		- 1	33
Municipal securities		367		- 1	14
Corporate securities		716		27	99
Total Major Assets		26,016		474	3,198
Canadian Dollar Deposit Liabilities					
Personal savings deposits		13,439		- 170#	1,842
chequable	(6,655		(-151) #	(-1,071)	
non-chequable	(4,281		(- 25) #	(1,608)	
fixed term deposits	(2,503		(6)	(1,305)	
Non-personal term and notice deposits		4,301		89#	325
Demand deposits (less total float)		5,687		- 238#	289
Total held by general public		23,426		- 319	2,456
Government of Canada deposits	1,038	1,264		793	770
Total Deposits (less float)		24,690		474	3,226
Estimated float		812		- 50#	153
Total Canadian Deposits		25,502		424#	3,379
Foreign Currency "Swapped" Deposits ⁽¹⁾	956	974		- 32	136
Bankers' Acceptances Outstanding		140		- 5	- 23
Debentures issued and Outstanding		40		-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin		380		-	54
- notes		2,488		- 16	163
Chartered bank Can. \$ deposits held by general public		23,426		- 319	2,456
Total Can. \$ deposits and currency held by general public		26,294		- 335	2,673
Government of Canada deposits		1,264		793	770
Total Currency & Chartered Bank Can. \$ Deposits		27,557		458	3,443

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

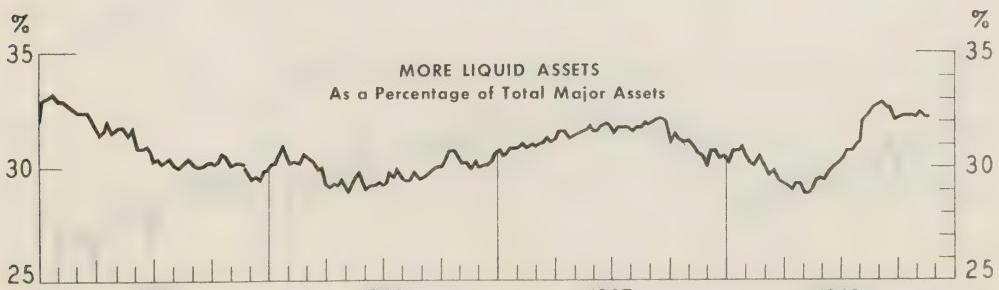
* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS
 As a Percentage of Total Major Assets



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV 20
 28/11/68

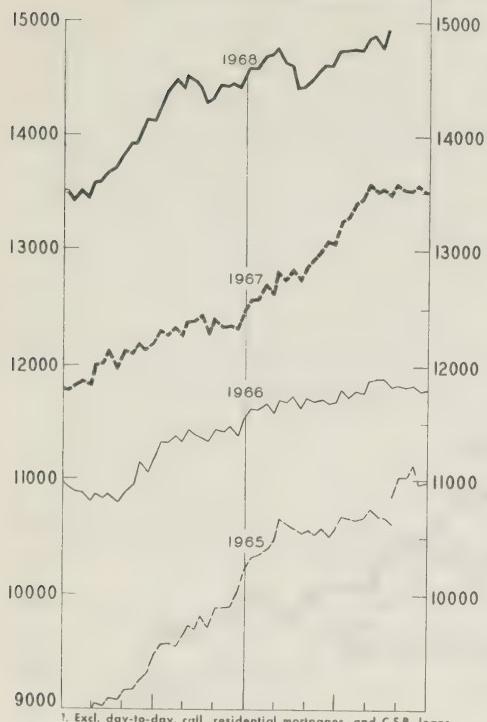
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



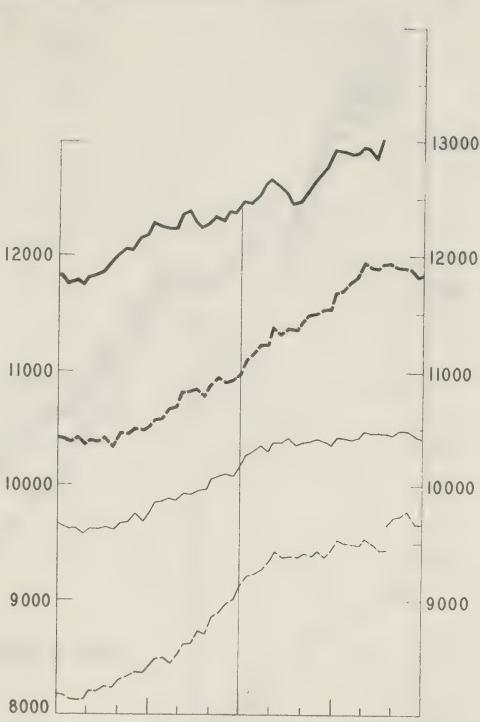
LAST DATE PLOTTED NOV 27
NET FOREIGN ASSETS NOV 20
28/11/68

5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

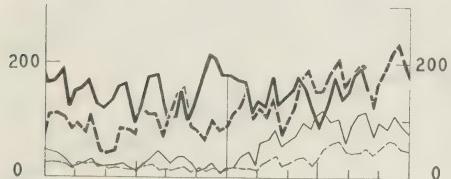
TOTAL CANADIAN LOANS¹



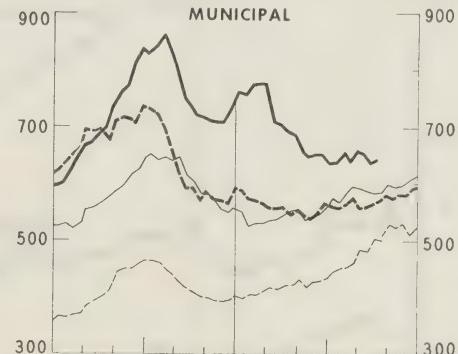
GENERAL LOANS



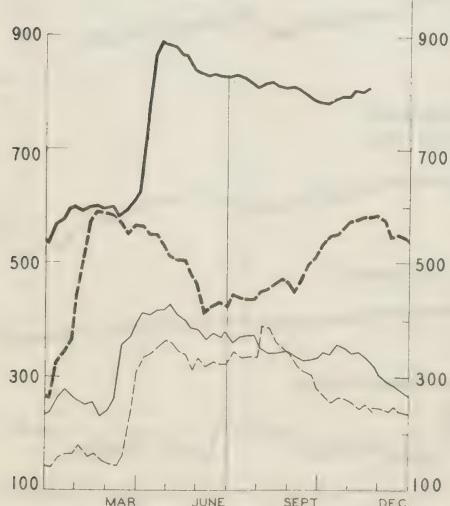
PROVINCIAL



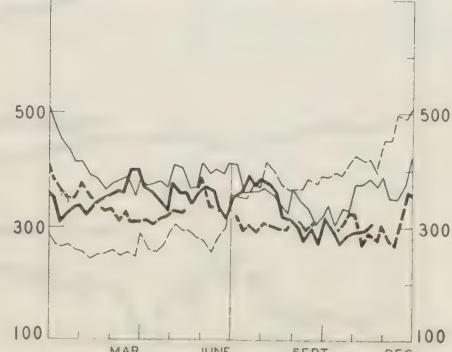
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

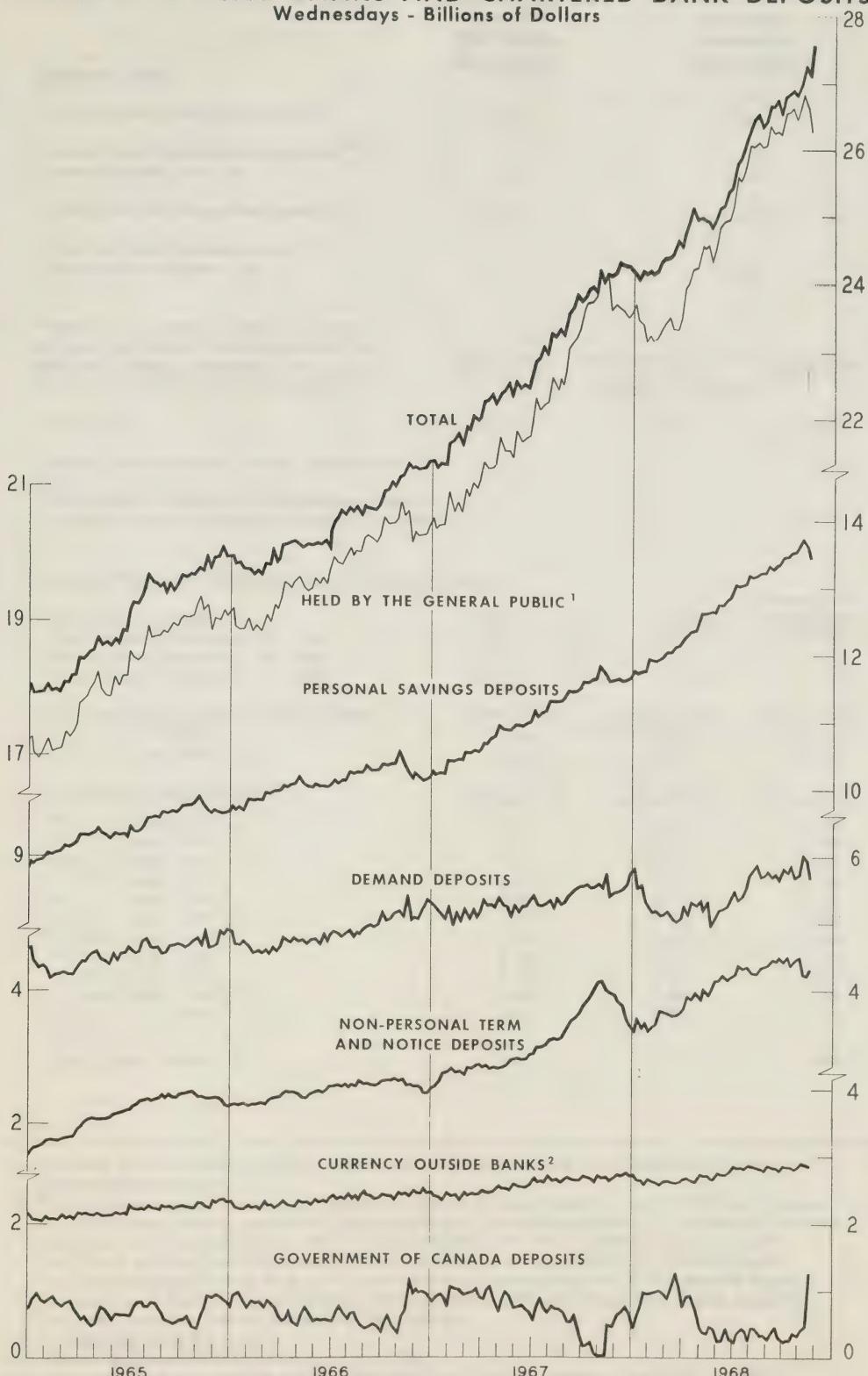


LAST DATE PLOTTED NOV. 20

28/11/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED NOV 20

28/11/68

MONEY MARKET

	Average ⁽³⁾ Week Ending <u>Nov. 27/68</u>	Cumulative Average ⁽³⁾ <u>Nov. 1-27/68</u>	
1. Chartered Banks			
Actual cash reserves (\$ m.) ⁽¹⁾	1,557	1,546	
Actual cash ratio minus required cash reserve ratio (%) ⁽²⁾	.12	.08	
Cash and secondary reserves (\$ m.)	4,118	4,169	
Ratio of cash and secondary reserves to deposits (%)	16.69	16.90	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
Net float	-17.3	+8.6	
Securities held under resale agreements	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+1.5	
	As at <u>Nov. 27/68</u>	<u>Nov. 20/68</u>	<u>Nov. 13/68</u>
	(Millions of Dollars)		
Average Treasury Bill Rate at Tender	Nov. 28/68	Nov. 21/68	Nov. 14/68
91 day bills	5.66	5.65	5.64
182 day bills	5.73	5.73	5.73
Government Bond Yields⁽⁶⁾	Nov. 27/68	Nov. 20/68	Nov. 13/68
5% July 1/69	6.13	6.18	6.18
5% July 1/70	6.14	6.29	6.27
5% June 1/71	6.18	6.33	6.27
4 1/4% Sept. 1/72	6.51	6.61	6.65
7% Apr. 1/73	6.57	6.74	6.77
5 1/2% Apr. 1/76	6.88	6.94	6.74
5 1/2% Aug. 1/80	7.07	7.12	7.05
4 1/2% Sept. 1/83	7.12	7.23	7.22
5 1/4% May 1/90	6.91	6.97	6.89
5 3/4% Sept. 1/92	6.82	6.84	6.77
6 1/2% Oct. 1/95	6.90	6.97	6.89
Long-Term Average ⁽⁷⁾	6.95	6.98	6.94

(1) Includes till money on a statutory basis, that is \$539.6 million for November and \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million. For December, the minimum cash reserve requirement will be \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis will be demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

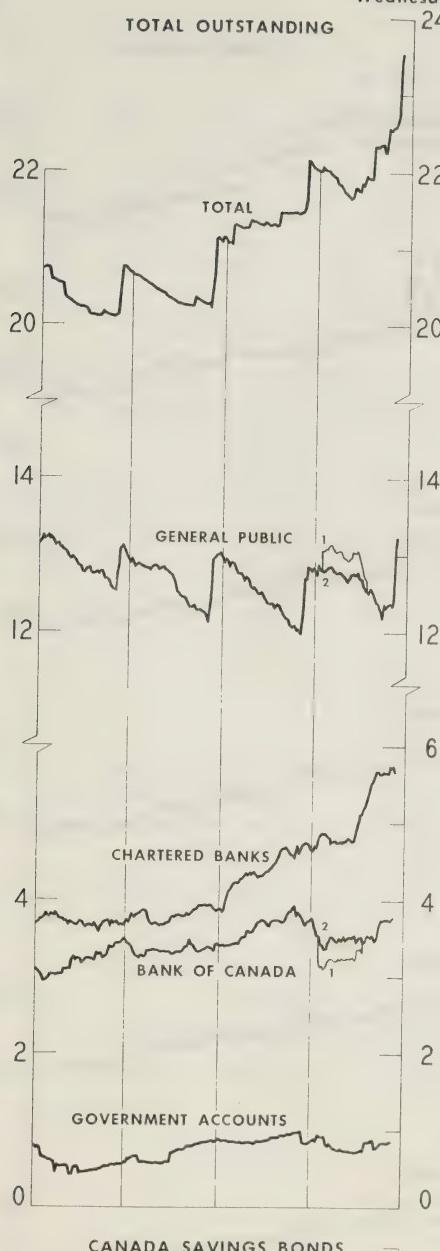
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

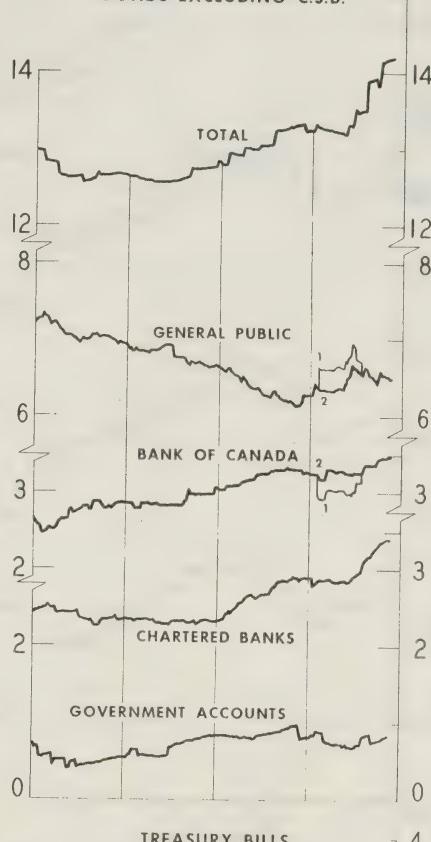
Wednesdays - Billions of Dollars

8

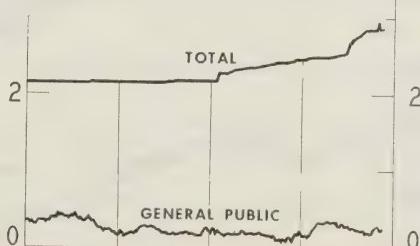
TOTAL OUTSTANDING



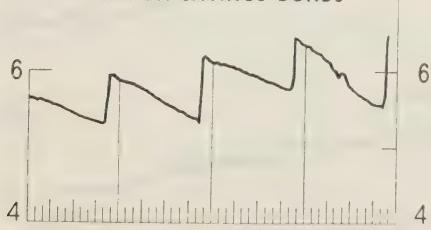
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 27
28/II/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED NOV 27

28/11/68

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAs at
Dec. 4/68Increase since
Nov. 27/68
(Millions of Dollars)

Dec. 6/67

Assets

Government of Canada securities

Treasury bills	313.0	7.3	- 112.8
Other - 3 years and under	1,394.7	-	300.9
- Over 3 years	2,031.4	0.1	- 85.7
Total	3,739.2	7.5	102.5

(of which: - held under "Purchase and Resale Agreements")

(-) (-) (-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

(-) (-) (-)

Advances to chartered and savings banks

Foreign currency assets	148.5	- 43.2	50.2
Investment in the Industrial Development Bank	350.2	0.7	36.7
All other assets	159.6	- 20.5	12.0

Total Assets

4,397.5 - 55.5 201.4

Liabilities

Notes in circulation

3,077.6 34.9 179.0

Canadian dollar deposits:

Government of Canada	22.7	- 24.6	4.6
Chartered banks	1,048.2	7.3	41.6
Other	36.9	3.1	2.6

Foreign currency liabilities

All other liabilities	74.8	- 41.8	43.1
Total Liabilities	137.3	- 34.3	- 69.5

Total Liabilities

4,397.5 - 55.5 201.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,815	- 45	365
Canada Savings Bonds	6,445	- 24	49
All other direct and guaranteed securities	14,206	5	973
Total	23,467	- 64	1,387

Held by:

Bank of Canada - Treasury bills	316	8	- 113
Other securities	3,478	-	213
Chartered banks - Treasury bills	2,248	- 28	405
Other securities	3,391	2	508
Govt. accounts - Treasury bills	45	23	20
Other securities	838	5	41
General public - Canada Savings Bonds	6,445	- 24	49
(residual) Treasury bills	206	- 48	53
Other securities	6,499	- 2	211
Total	23,467	- 64	1,387

GOVERNMENT OF CANADA BALANCES⁽²⁾

940 - 147# 287

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

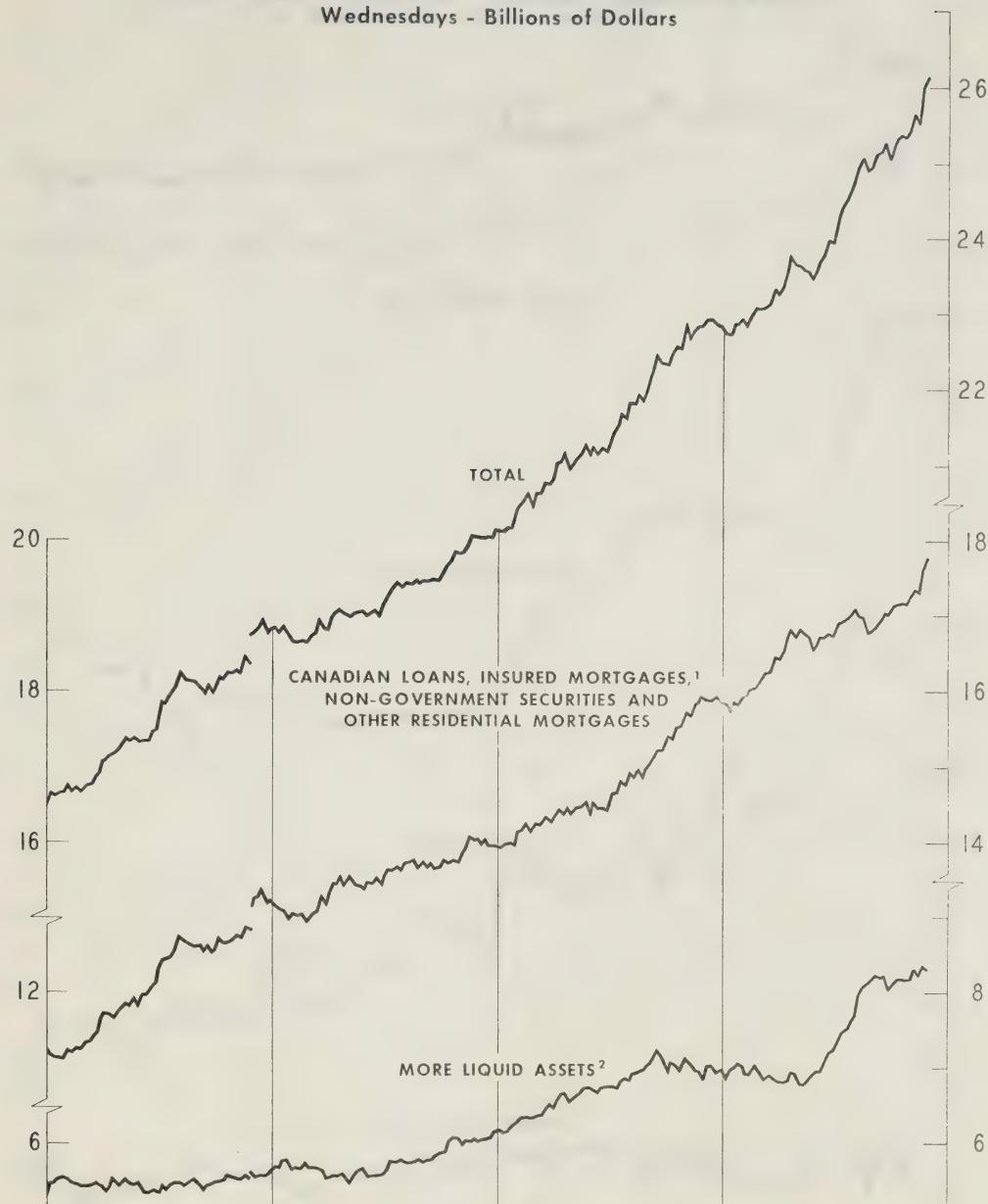
Figures for the previous week have been revised.

	Prelim. Dec. 4/68	Nov. 27/68(2)	Change to Nov. 27/68 from Nov. 20/68	Nov. 29/68			
	(Millions of Dollars)						
CHARTERED BANKS							
Major Canadian and Net Foreign Assets							
Bank of Canada deposits	1,048	1,041	36	36			
Bank of Canada notes	506*	554	- 12	73			
Day-to-day loans	238	283	26	11			
Treasury bills	2,248	2,276	- 77	429			
Other Government securities							
- 3 years and under	(3,417	1,509	- 1	218			
- over 3 years	(466	173	- 5	328			
Call loans to stockbrokers	(252	309	- 10	58			
Call loans to investment dealers	(302		- 19	98			
Sub-total	7,923*	8,051	- 62	1,251			
Net foreign assets		255	- 15	179			
Total More Liquid Assets		8,306	- 77	1,430			
Loans to provinces		178	22	14			
Loans to municipalities		668	25	88			
Loans to grain dealers		825	14	238			
Canada Savings Bond loans		252	18	18			
Loans to instalment finance companies		302	- 6	1			
General loans	13,088		75	1,142			
Mortgages insured under the N. H. A.	819		2	71			
Other residential mortgages	199		2	119			
Provincial securities	375		5	40			
Municipal securities	373		6	22			
Corporate securities	718		2	97			
Total Major Assets	26,102(2)		87(2)	3,279			
Canadian Dollar Deposit Liabilities							
Personal savings deposits							
chequable	13,412		- 26	1,791			
non-chequable	(6,614)		(- 42)	(-1,099)			
fixed term deposits	(4,282)		(1)	(1,580)			
Non-personal term and notice deposits	(2,517)		(14)	(1,310)			
Demand deposits (less total float)	4,379		78	447			
Total held by general public	5,758		87#	305			
Government of Canada deposits	917	1,039	139#	2,543			
Total Deposits (less float)		24,589	-226#	578			
Estimated float		747	- 87#	3,121			
Total Canadian Deposits		25,335	- 80#	112			
Foreign Currency "Swapped" Deposits(1)	885	956	- 167	3,233			
Bankers' Acceptances Outstanding		132	- 18	61			
Debentures issued and Outstanding		40	- 8	- 28			
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS							
Currency outside banks - coin	385		-#	60			
- notes	2,489		1	116			
Chartered bank Can. \$ deposits held by general public	23,550		139#	2,543			
Total Can. \$ deposits and currency held by general public	26,424		140#	2,718			
Government of Canada deposits	1,039		-226#	578			
Total Currency & Chartered Bank Can. \$ Deposits	27,463		- 86#	3,296			

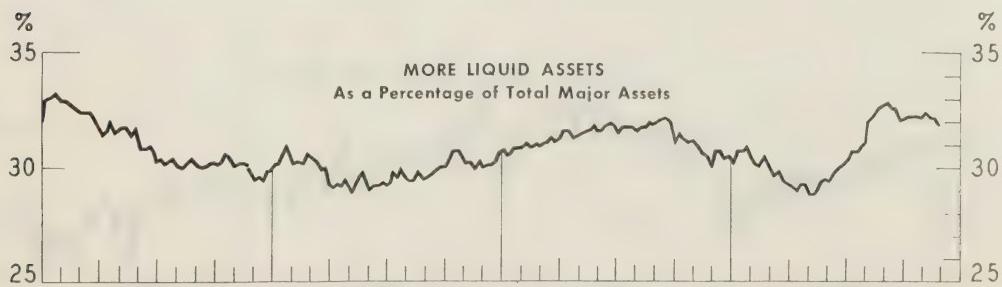
- 1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- 2) In accordance with normal monthly practice chartered bank assets reported on the final Wednesday incorporate certain monthly accounting adjustments. In the case of November, the adjustment relates also to the banks' fiscal year ending on October 31. The net effect on the November 27th figures is to increase substantially the total reported for bank assets and comparisons with figures for earlier dates are correspondingly affected. Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS
 As a Percentage of Total Major Assets



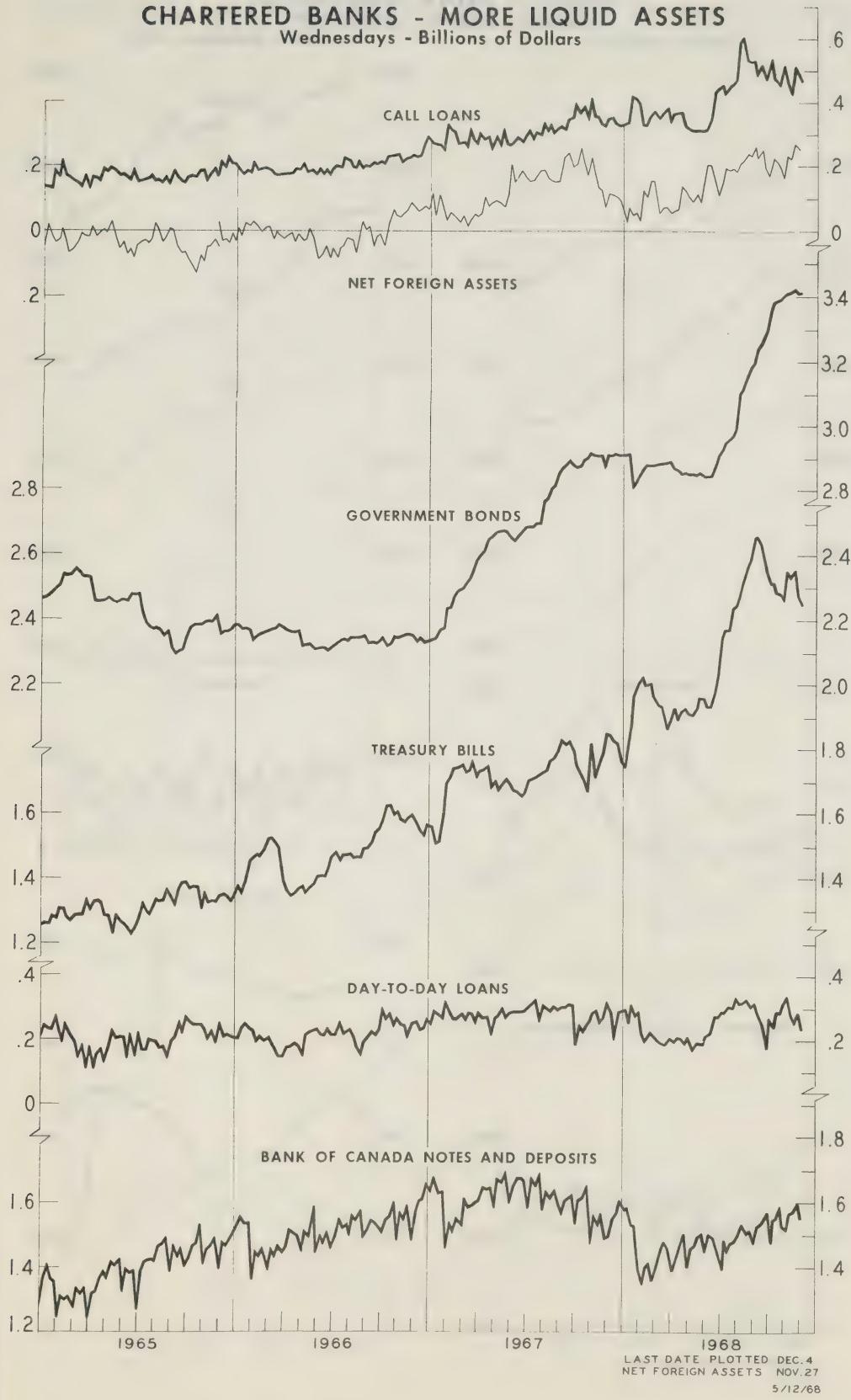
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 27
 5/12/68

4
CHARTERED BANKS - MORE LIQUID ASSETS

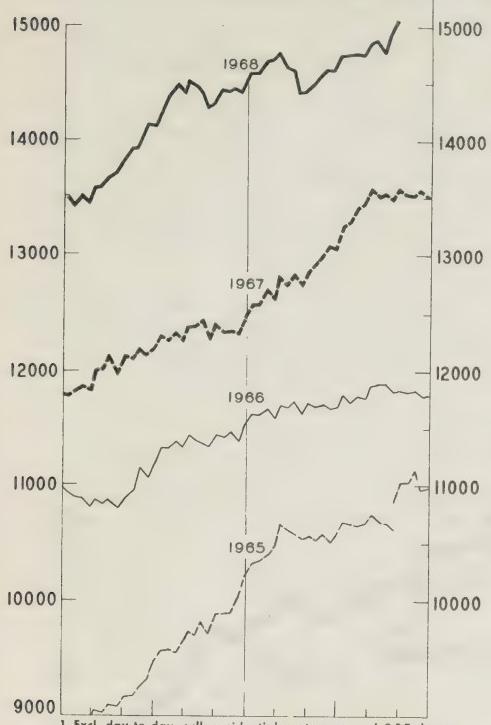
Wednesdays - Billions of Dollars



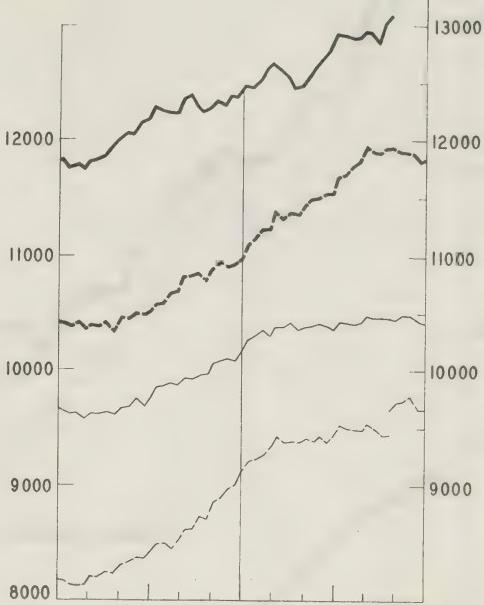
5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

GENERAL LOANS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

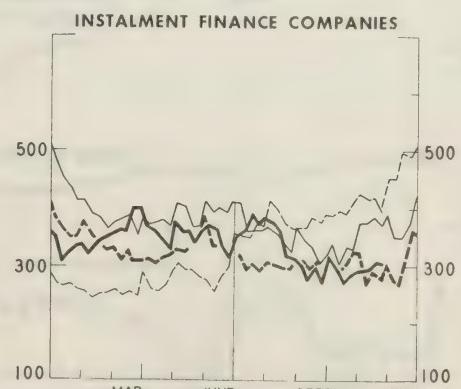
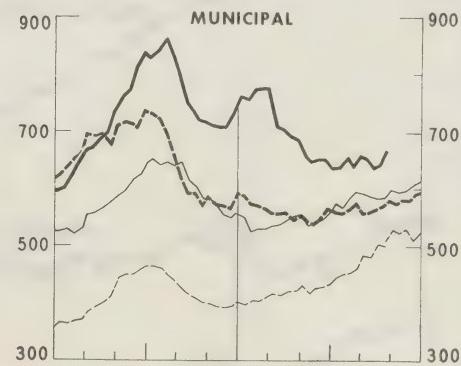
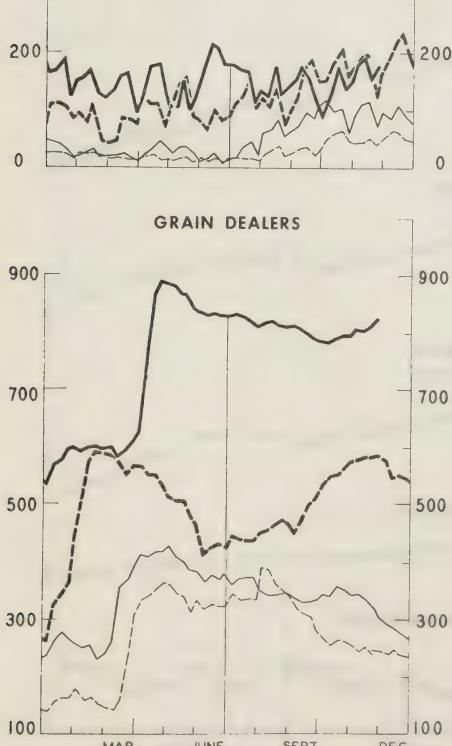


PROVINCIAL

MUNICIPAL

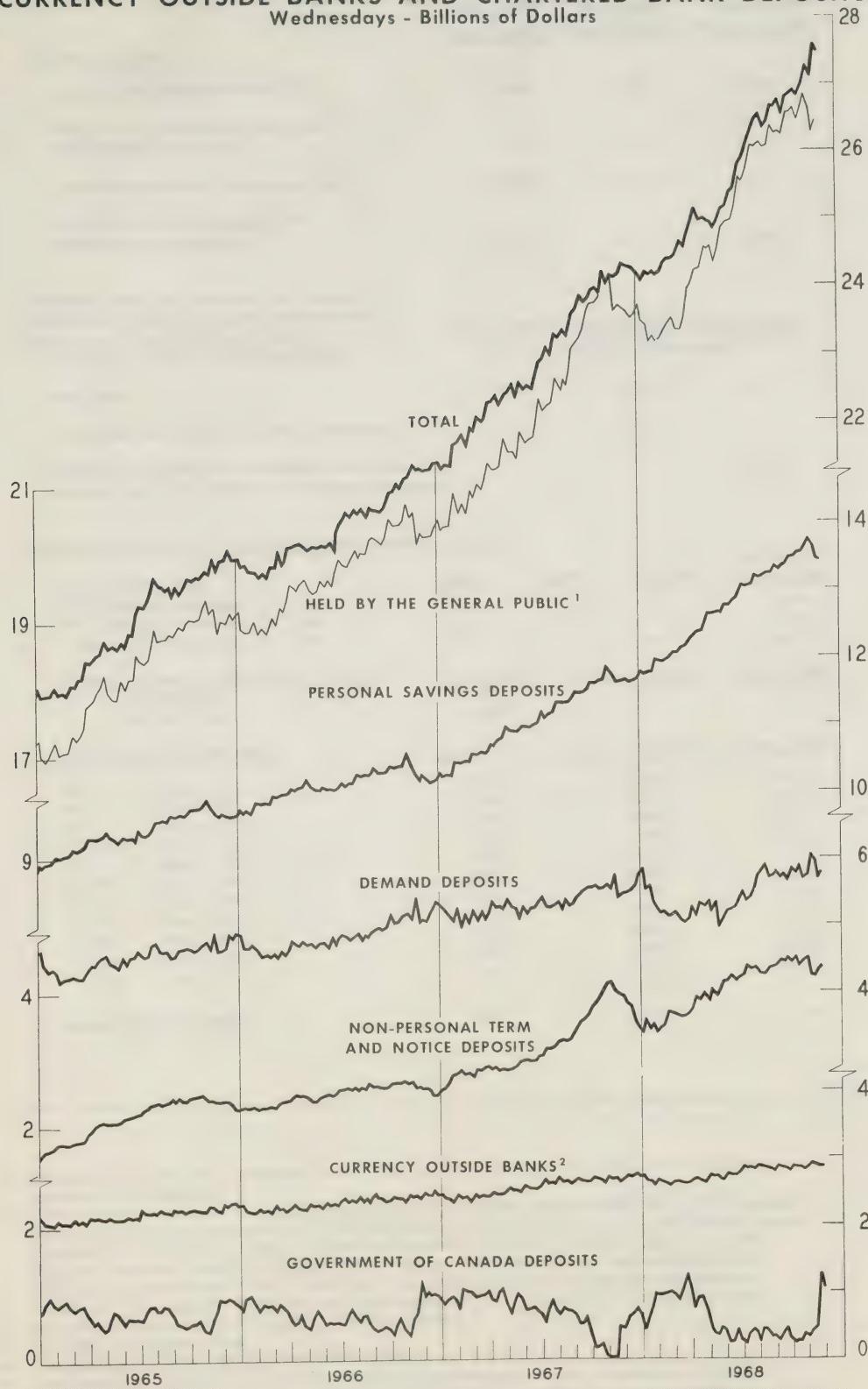
GRAIN DEALERS

INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV. 27
 5/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
 2 Notes and coins.

LAST DATE PLOTTED NOV. 27
 5/12/68

MONEY MARKET

	<u>Average(3)</u> <u>Dec. 2-4/68</u>	<u>Average(3)</u> <u>Nov. 28-29/68</u>	<u>Average(3)</u> <u>Nov. 1-29/68</u>	
1. Chartered Banks				
Actual cash reserves (\$ m.) ⁽¹⁾	1,588	1,546	1,546	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.04	.08	.08	
Cash and secondary reserves (\$ m.)	4,094	4,092	4,161	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.33	16.59	16.86	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)				
		<u>As at</u>		
		Dec. 4/68	Nov. 27/68	Nov. 20/68
			(Millions of Dollars)	
Net float	+20.5	-17.3	+8.6	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+1.5	
3. Money Market Rates⁽⁵⁾ and Government Security Yields				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rate</u>
Week ending December 4, 1968	5 1/4	4 1/4	5	4.90
Week ending November 27, 1968	5 1/2	4	5 1/2	5.20
Week ending November 20, 1968	4 1/2	4	4	4.15
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 5/68</u>	<u>Nov. 28/68</u>	<u>Nov. 21/68</u>	
91 day bills	5.70	5.66	5.65	
182 day bills	5.80	5.73	5.73	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Dec. 4/68</u>	<u>Nov. 27/68</u>	<u>Nov. 20/68</u>	
5%	July 1/69	6.12	6.13	6.18
5%	July 1/70	6.28	6.14	6.29
5%	June 1/71	6.28	6.18	6.33
4 1/4%	Sept. 1/72	6.65	6.51	6.61
7%	Apr. 1/73	6.89	6.57	6.74
5 1/2%	Apr. 1/76	6.97	6.88	6.94
5 1/2%	Aug. 1/80	7.16	7.07	7.12
4 1/2%	Sept. 1/83	7.27	7.12	7.23
5 1/4%	May 1/90	7.02	6.91	6.97
5 3/4%	Sept. 1/92	6.89	6.82	6.84
6 1/2%	Oct. 1/95	7.03	6.90	6.97
Long-Term Average ⁽⁷⁾	7.07	6.95	6.98	

(1) Includes till money on a statutory basis, that is \$539.6 million for November and \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For November, this is equal to \$1,526.4 million or an average ratio of 6.19% and the figures involved, on a statutory basis, are demand deposits, \$6,743.7 million, notice deposits, \$17,930.0 million, and till money, \$539.6 million. For December, the minimum cash reserve requirement is \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968), 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

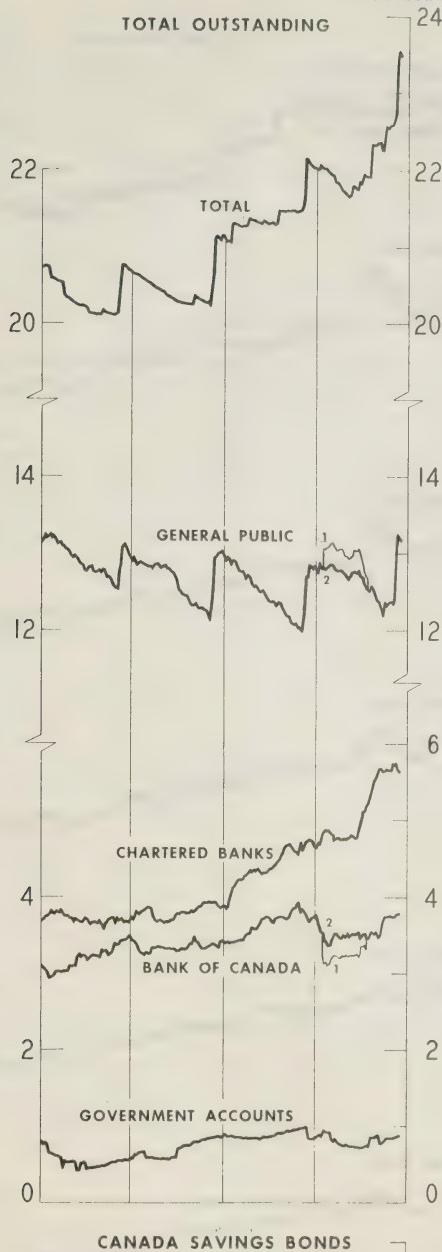
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

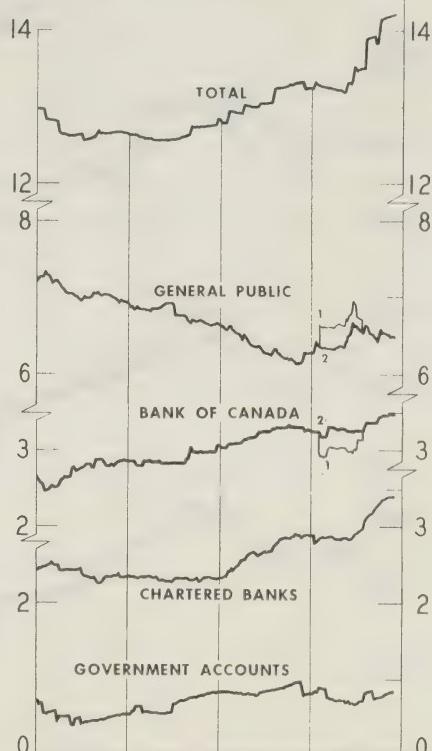
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

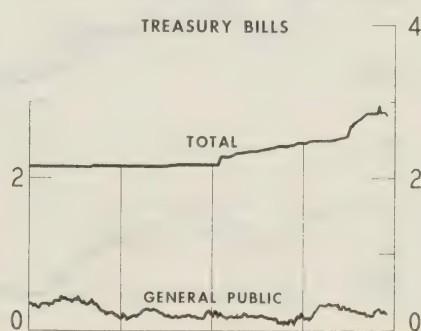
TOTAL OUTSTANDING



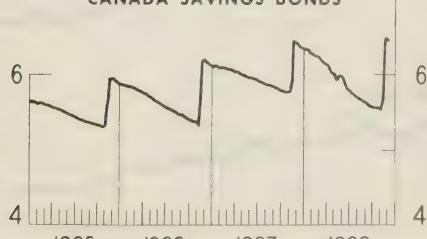
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 4
5/12/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/2% SEPT. 1, 1983

5 1/4% MAY 1, 1990

LONG-TERM AVERAGE²

7.00

6.00

5.00

4.00

3.00

2.00

1.00

0.00

7.00

6.00

5.00

4.00

3.00

2.00

1.00

0.00

7.00

6.00

5.00

4.00

3.00

2.00

1.00

0.00

1965

1966

1967

1968

1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED DEC 4

5/12/68

BANK OF CANADA, Ottawa

BUS
December 12, 1968.C A I
FN 76

- 816

WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Dec. 11/68	Increase since Dec. 4/68	Increase since Dec. 13/67
	(Millions of Dollars)		
Treasury bills	329.4	16.4	- 93.4
Other - 3 years and under	1,405.1	10.4	303.3
- Over 3 years	2,031.5	0.1	- 85.6
Total	3,766.0	26.8	124.3
(of which: - held under "Purchase and Resale Agreements")	(21.4)	(21.4)	(10.5)
Bankers' acceptances	7.3	7.3	- 0.4
(of which: - held under "Purchase and Resale Agreements")	(7.3)	(7.3)	(- 0.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	117.8	- 30.7	41.6
Investment in the Industrial Development Bank	350.2	-	36.3
All other assets	130.1	- 29.5	9.5
Total Assets	4,371.4	- 26.1	211.3

Liabilities

Notes in circulation	3,126.6	49.0	205.5
<u>Canadian dollar deposits:</u>			
Government of Canada	4.5	- 18.2	- 9.9
Chartered banks	1,049.2	1.0	29.1
Other	33.2	- 3.7	2.3
Foreign currency liabilities	43.1	- 31.7	33.1
All other liabilities	114.7	- 22.5	- 48.9
Total Liabilities	4,371.4	- 26.1	211.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,815	-	360
Canada Savings Bonds	6,434	- 12	69
All other direct and guaranteed securities	14,215	9	979
Total	23,463	- 3	1,408
<u>Held by:</u>			
Bank of Canada - Treasury bills	333	17	- 93
Other securities	3,489	10	216
Chartered banks - Treasury bills	2,226	- 22#	399
Other securities	3,408	- #	527
Govt. accounts - Treasury bills	43	- 2	22
Other securities	847	9	47
General public - Canada Savings Bonds	6,434	- 12	69
Treasury bills	213	7	32
Other securities	6,471	- 11#	189
Total	23,463	- 3	1,408

GOVERNMENT OF CANADA BALANCES⁽²⁾

	926	- 14	233

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

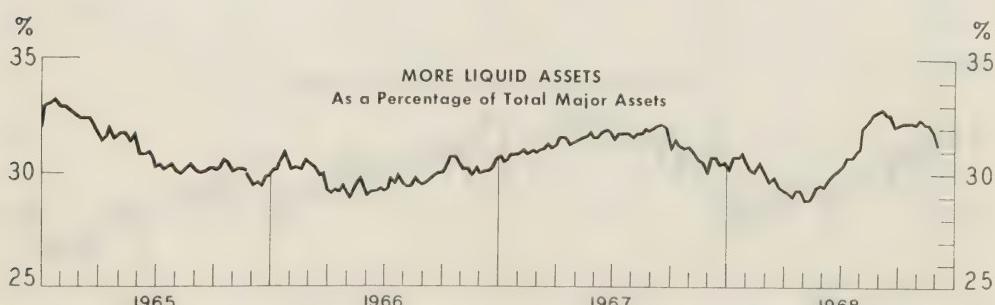
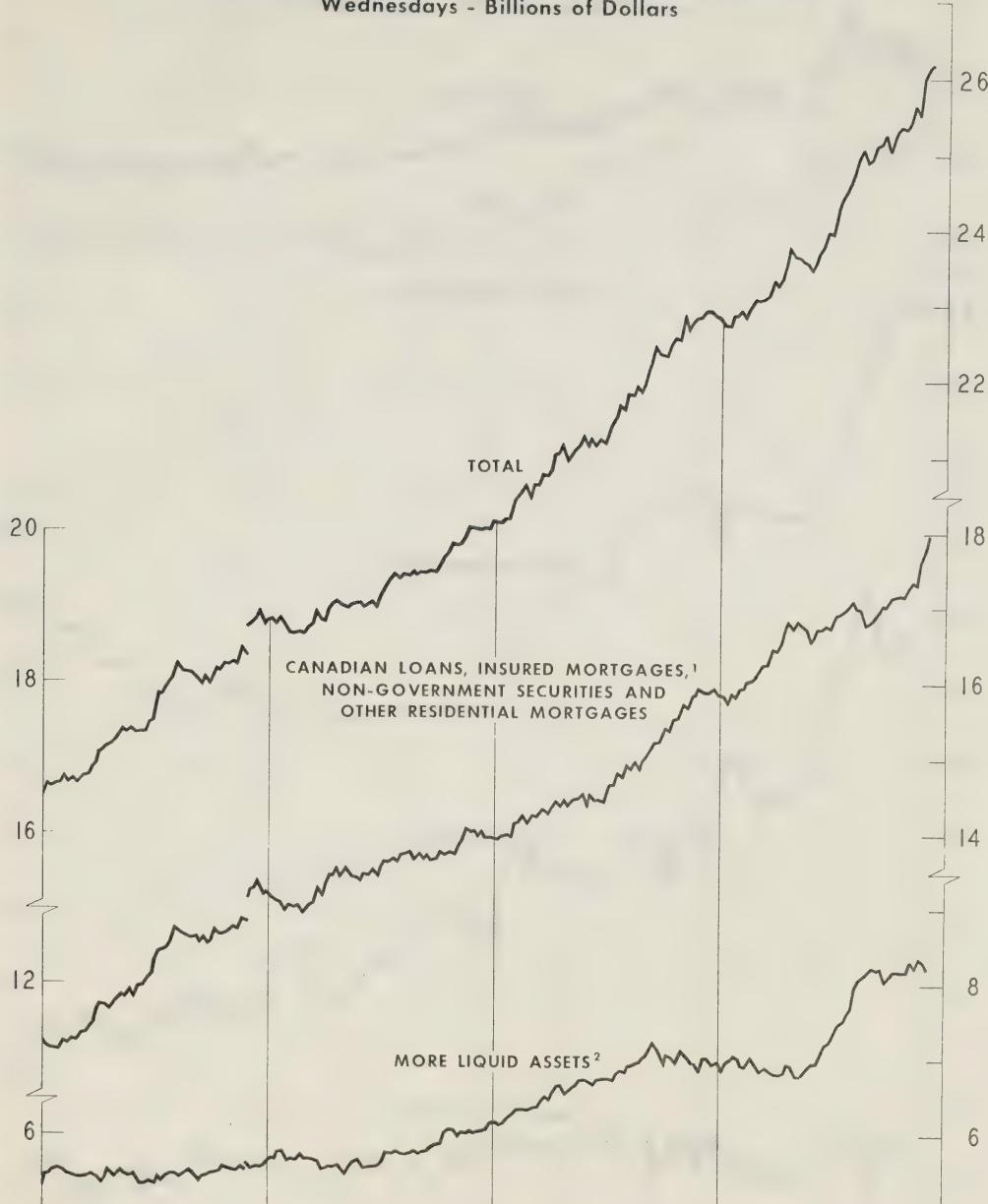
Figures for the previous week have been revised.

	Prelim. Dec. 11/68	Dec. 4/68	Change to Nov. 27/68	Dec. 4/68	from Dec. 6/67		
			(Millions of Dollars)				
<u>CHARTERED BANKS</u>							
<u>Major Canadian and Net Foreign Assets</u>							
Bank of Canada deposits	1,049	1,048	7	42			
Bank of Canada notes	575*	498	- 56	8			
Day-to-day loans	197	238	- 45	- 74			
Treasury bills	2,226	2,247	- 28	404			
Other Government securities							
- 3 years and under	(	1,508	- 1	200		
- over 3 years	{	1,909	3	310			
Call loans to stockbrokers	(	179	5	55		
Call loans to investment dealers	{	292	- 16	67			
Sub-total	7,936*	7,919	- 132	1,012			
Net foreign assets		287	32	169			
Total More Liquid Assets		8,206	- 100	1,181			
Loans to provinces		165	- 13	- 27			
Loans to municipalities		685	17	111			
Loans to grain dealers		826	2	251			
Canada Savings Bond loans		248	- 4	20			
Loans to instalment finance companies		317	15	42			
General loans		13,187	98	1,274			
Mortgages insured under the N. H. A.		820	1	75			
Other residential mortgages		204	5	121			
Provincial securities		374	- 1	37			
Municipal securities		368	- 4	23			
Corporate securities		779	61	149			
Total Major Assets		26,179	76	3,255			
<u>Canadian Dollar Deposit Liabilities</u>							
Personal savings deposits		13,485	72	1,850			
chequable		(6,644)	(31)	(-1,007)			
non-chequable		(4,318)	(35)	(1,571)			
fixed term deposits		(2,523)	(6)	(1,286)			
Non-personal term and notice deposits		4,467	89	639			
Demand deposits (less total float)		5,796	38	330			
Total held by general public		23,748	199	2,819			
Government of Canada deposits	921	917	- 122	283			
Total Deposits (less float)		24,665	76	3,102			
Estimated float		931	185	260			
Total Canadian Deposits		25,596	261	3,362			
Foreign Currency "Swapped" Deposits ⁽¹⁾	870	896	- 59	- 7			
Bankers' Acceptances Outstanding		125	- 7	- 30			
Debentures issued and Outstanding		40	-	-			
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>							
Currency outside banks - coin		385	-	57			
- notes		2,580	91	171			
Chartered bank Can. \$ deposits held by general public		23,748	199	2,819			
Total Can. \$ deposits and currency held by general public		26,713	290	3,047			
Government of Canada deposits		917	- 122	283			
Total Currency & Chartered Bank Can. \$ Deposits		27,630	167	3,330			

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



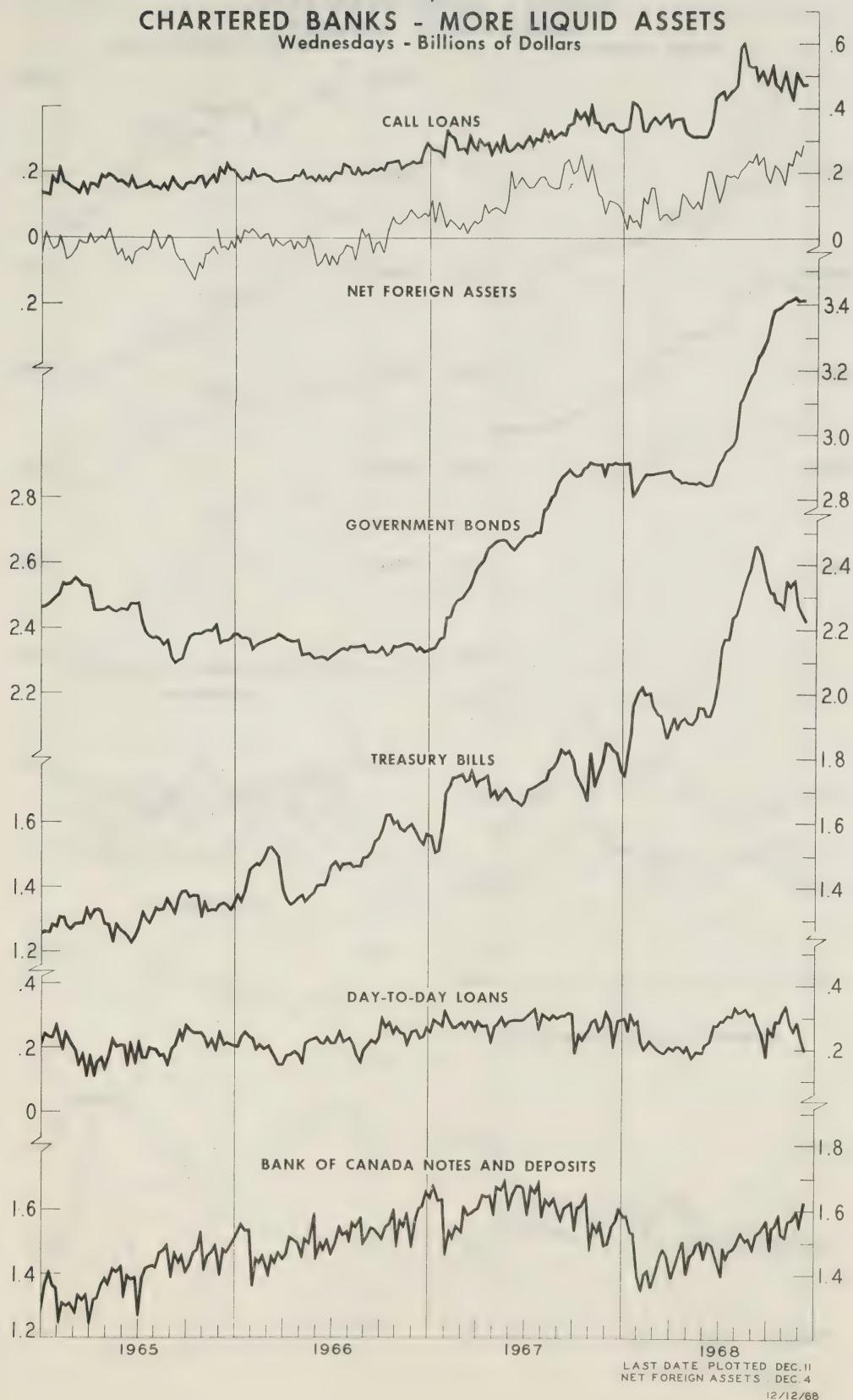
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 4
 12/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

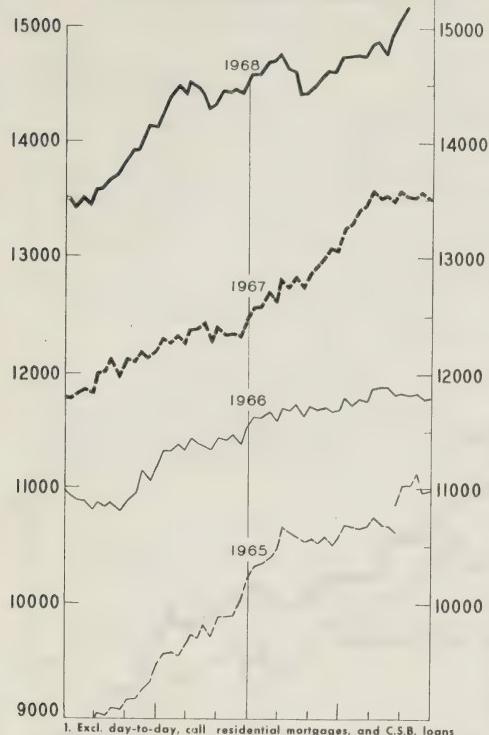


5 CHARTERED BANK - LOANS

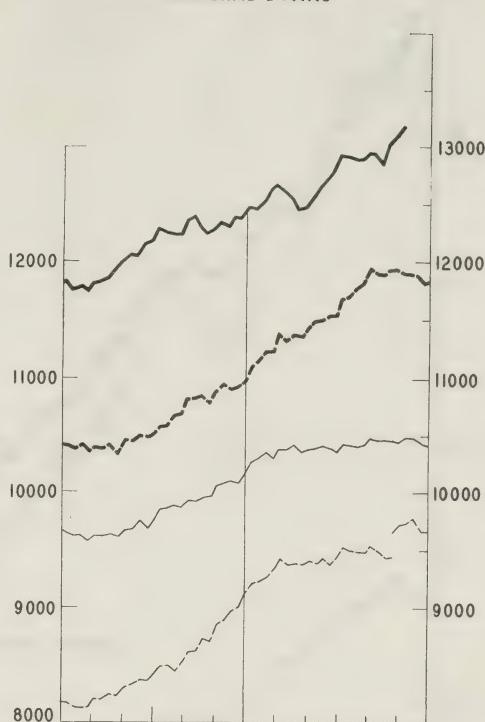
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

GENERAL LOANS



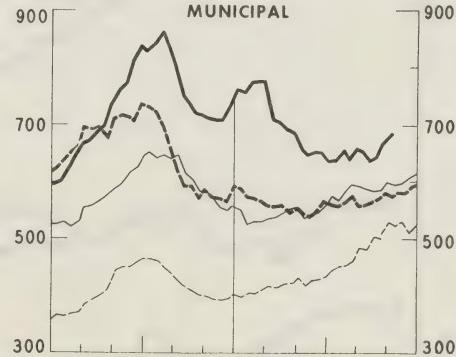
¹ Excl. day-to-day, call, residential mortgages, and C.S.B. loans



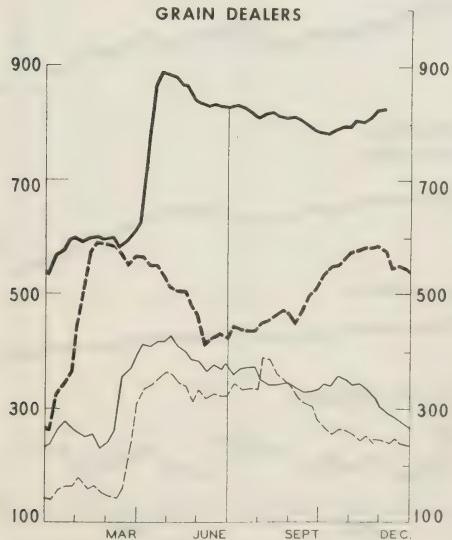
PROVINCIAL



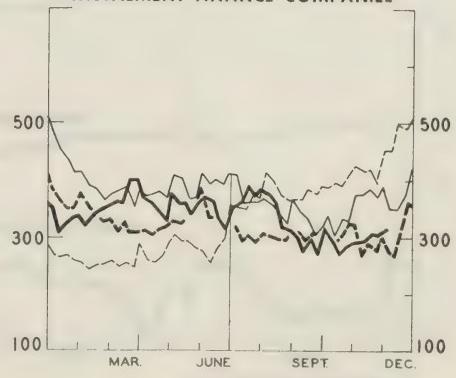
MUNICIPAL



GRAIN DEALERS

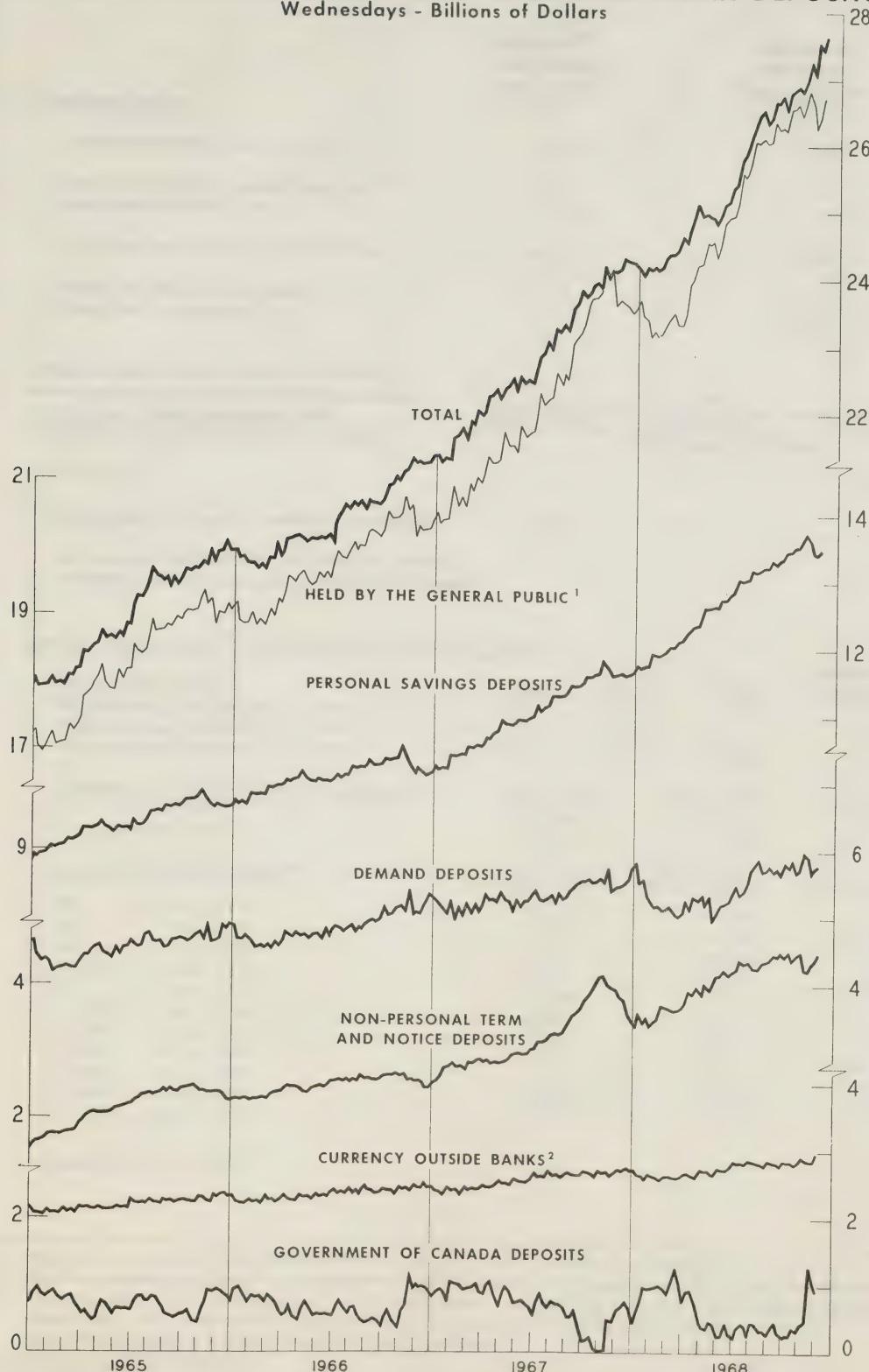


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC. 4
12/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
 Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED DEC 4
 12/12/68

MONEY MARKET

		Average ⁽³⁾ Week Ending Dec. 11/68	Cumulative Average ⁽³⁾ Dec. 1-11/68	
1. Chartered Banks				
Actual cash reserves (\$ m.) ⁽¹⁾	1,586	1,587		
Actual cash ratio minus required cash reserve ratio (%)	.04	.04		
Cash and secondary reserves (\$ m.)	4,037	4,058		
Ratio of cash and secondary reserves to deposits (%)	16.10	16.19		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)				
		As at		
		Dec. 11/68	Dec. 4/68	Nov. 27/68
		(Millions of Dollars)		
Net float	+30.0	+20.5	-17.3	
Securities held under resale agreements	-28.6	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. Money Market Rates⁽⁵⁾ and Government Security Yields				
Day-to-Day Loans			Average of Closing Rates	
Week ending December 11, 1968	5 7/8	4 1/4	5 3/4	5.20
Week ending December 4, 1968	5 1/4	4 1/4	5	4.90
Week ending November 27, 1968	5 1/2	4	5 1/2	5.20
Average Treasury Bill Rate at Tender		Dec. 12/68	Dec. 5/68	Nov. 28/68
91 day bills	5.79	5.70	5.66	
182 day bills	5.92	5.80	5.73	
Government Bond Yields⁽⁶⁾		Dec. 11/68	Dec. 4/68	Nov. 27/68
5% July 1/69	6.25	6.12	6.13	
5% July 1/70	6.32	6.28	6.14	
5% June 1/71	6.41	6.28	6.18	
4 1/4% Sept. 1/72	6.70	6.65	6.51	
7% Apr. 1/73	7.00	6.89	6.57	
5 1/2% Apr. 1/76	7.02	6.97	6.88	
5 1/2% Aug. 1/80	7.27	7.16	7.07	
4 1/2% Sept. 1/83	7.35	7.27	7.12	
5 1/4% May 1/90	7.09	7.02	6.91	
5 3/4% Sept. 1/92	6.96	6.89	6.82	
6 1/2% Oct. 1/95	7.12	7.03	6.90	
Long-Term Average⁽⁷⁾	7.16	7.07	6.95	

(1) Includes till money on a statutory basis, that is \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

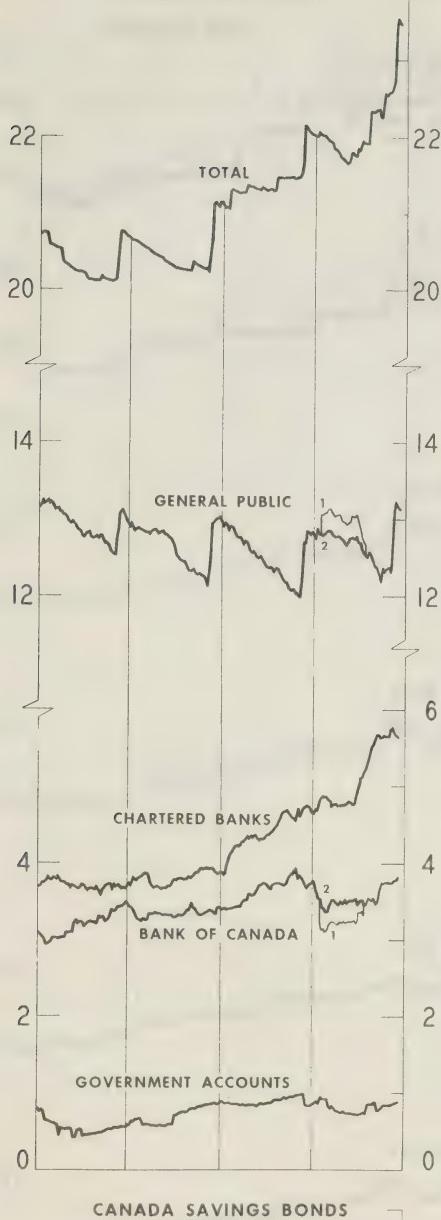
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

8

TOTAL OUTSTANDING

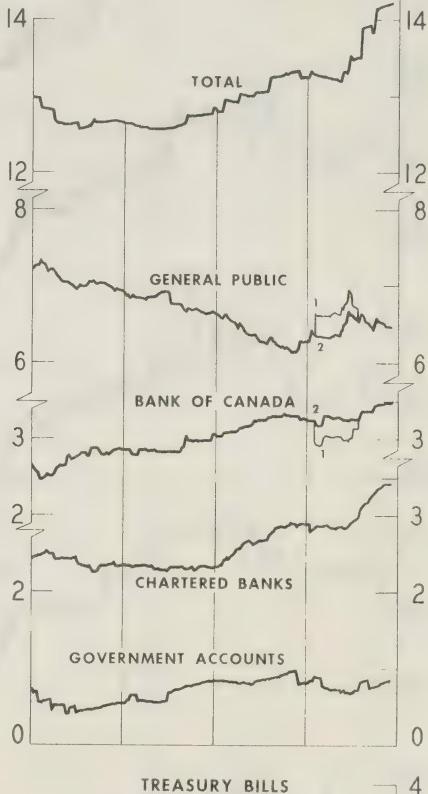


CANADA SAVINGS BONDS

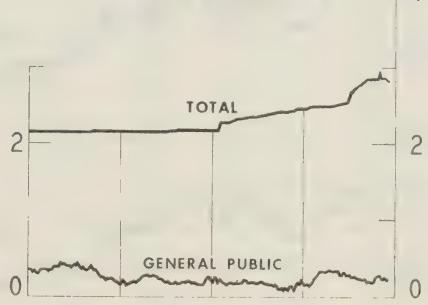


1965 1966 1967 1968

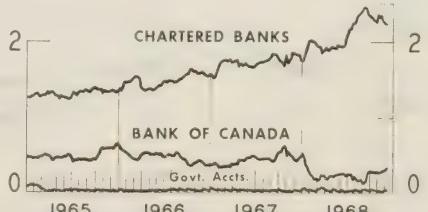
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CHARTERED BANKS



1965 1966 1967 1968

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities.
This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. II

12/12/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED DEC 11

12/12/68

(A)
EN-7
- B16WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at Dec. 18/68	Increase since Dec. 11/68	Increase since Dec. 20/67
	(Millions of Dollars)		
Treasury bills	360.7	31.4	- 84.7
Other - 3 years and under	1,538.0	132.9	251.5
- Over 3 years	1,891.7	-139.8	- 50.3
Total	<u>3,790.5</u>	<u>24.5</u>	<u>116.5</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 21.4)	(- 30.3)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(- 7.3)	(- 22.8)
---	-----	---------	----------

Advances to chartered and savings banks

Foreign currency assets	190.2	72.5	88.0
Investment in the Industrial Development Bank	353.0	2.8	37.9
All other assets	<u>179.8</u>	<u>49.7</u>	<u>45.4</u>

Total Assets

4,513.5 142.1 234.9

Liabilities

Notes in circulation

3,178.4 51.8 208.4

Canadian dollar deposits:

Government of Canada	1.5	- 2.9	- 50.3
Chartered banks	1,050.6	1.4	14.9
Other	37.9	4.7	4.4

Foreign currency liabilities

All other liabilities	<u>83.1</u>	<u>40.0</u>	<u>49.3</u>
-----------------------	-------------	-------------	-------------

Total Liabilities

4,513.5 142.1 234.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,815	-	360
Canada Savings Bonds	6,397	- 37	53
All other direct and guaranteed securities	<u>14,371</u>	<u>157</u>	<u>1,134</u>

Total

23,583 120 1,547

Held by:

Bank of Canada - Treasury bills	365	32	- 85
Other securities	3,482	- 7	200
Chartered banks - Treasury bills	2,182	- 43	366
Other securities	3,425	17	538
Govt. accounts - Treasury bills	31	- 12	15
Other securities	954	105#	152
General public - Canada Savings Bonds	6,397	- 37	53
(residual) - Treasury bills	237	24	64
Other securities	6,510	41#	244
Total	<u>23,583</u>	<u>120</u>	<u>1,547</u>

GOVERNMENT OF CANADA BALANCES⁽²⁾

920 - 6 113

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

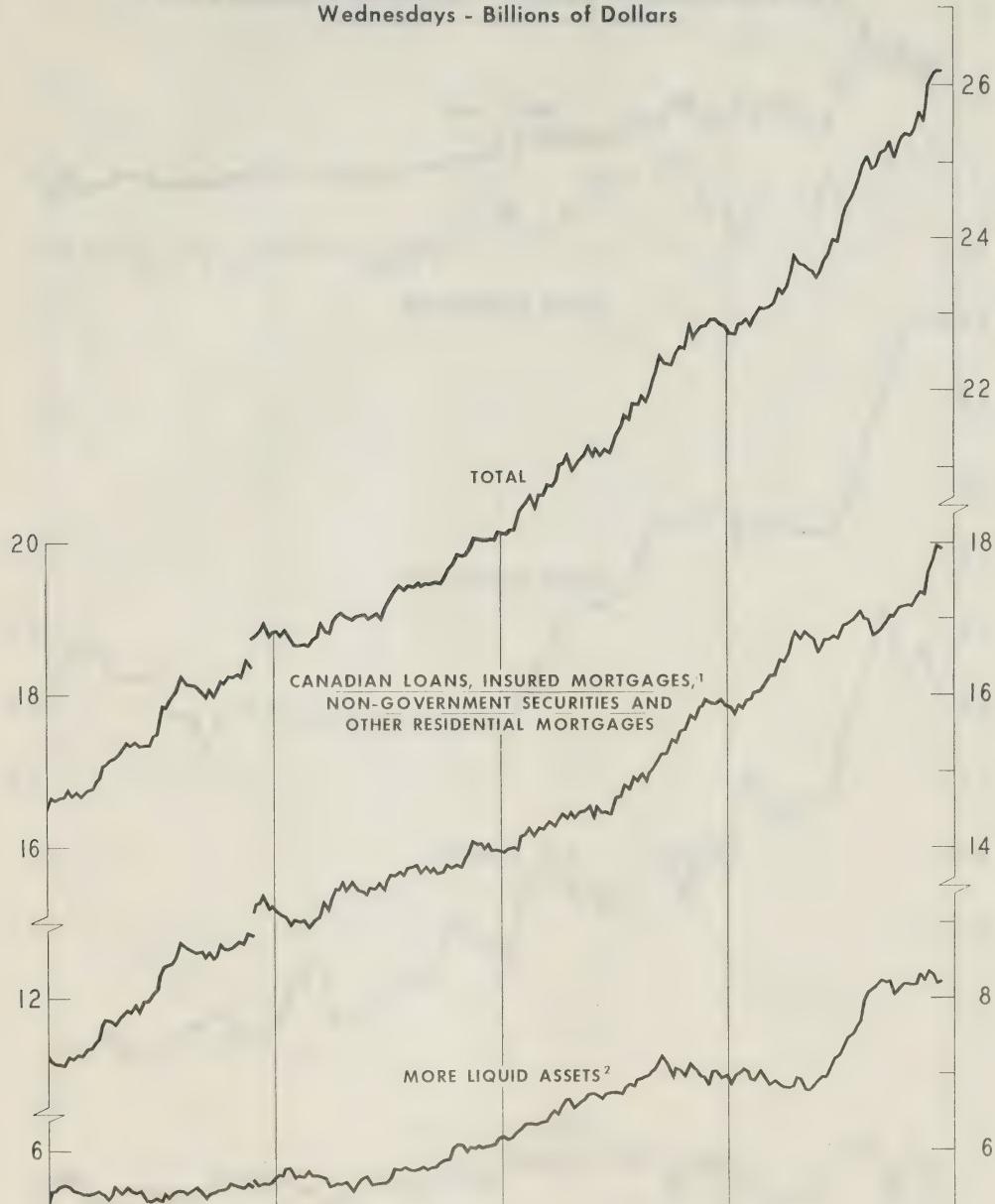
Figures for the previous week have been revised.

	Prelim. Dec. 18/68	Dec. 11/68	(Millions of Dollars)	Change to Dec. 4/68	Dec. 11/68 from Dec. 13/67
CHARTERED BANKS					
Major Canadian and Net Foreign Assets					
Bank of Canada deposits	1,051	1,049		1	29
Bank of Canada notes	560*	562		64	24
Day-to-day loans	219	198		- 40	- 88
Treasury bills	2,182	2,226		- 22	399
Other Government securities					
- 3 years and under	(	1,510		2	200
- over 3 years	(	1,907		- 2	313
Call loans to stockbrokers	(	192		14	75
Call loans to investment dealers	(	285		- 7	52
Sub-total	7,961*	7,929		10	1,003
Net foreign assets		299		13	185
Total More Liquid Assets		8,229		23	1,188
Loans to provinces		174		9	- 49
Loans to municipalities		700		15	120
Loans to grain dealers		829		3	288
Canada Savings Bond loans		242		- 6	15
Loans to instalment finance companies		320		3	55
General loans		13,151		- 35	1,241
Mortgages insured under the N. H. A.		824		4	79
Other residential mortgages		206		1	119
Provincial securities		374		-	34
Municipal securities		370		2	21
Corporate securities		749		- 30	123
Total Major Assets		26,168		- 11	3,234
Canadian Dollar Deposit Liabilities					
Personal savings deposits		13,432		- 52	1,832
chequable	(	6,572)		(- 72)	(-1,007)
non-chequable	(	4,336)		(19)	(1,573)
fixed term deposits	(	2,524)		(1)	(1,265)
Non-personal term and notice deposits		4,487		20	701
Demand deposits (less total float)		5,813		17	306
Total held by general public		23,733		- 16	2,838
Government of Canada deposits	918	921		5	243
Total Deposits (less float)		24,654		- 11	3,081
Estimated float		728		-203	115
Total Canadian Deposits		25,382		-214	3,196
Foreign Currency "Swapped" Deposits(1)	801	870		- 26	- 5
Bankers' Acceptances Outstanding		121		- 4	- 35
Debentures issued and Outstanding		40		-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS					
Currency outside banks - coin		385		-	57
- notes		2,565		- 15	182
Chartered bank Can. \$ deposits held by general public		23,733		- 16	2,838
Total Can. \$ deposits and currency held by general public		26,683		- 31	3,077
Government of Canada deposits		921		5	243
Total Currency & Chartered Bank Can. \$ Deposits		27,604		- 26	3,320

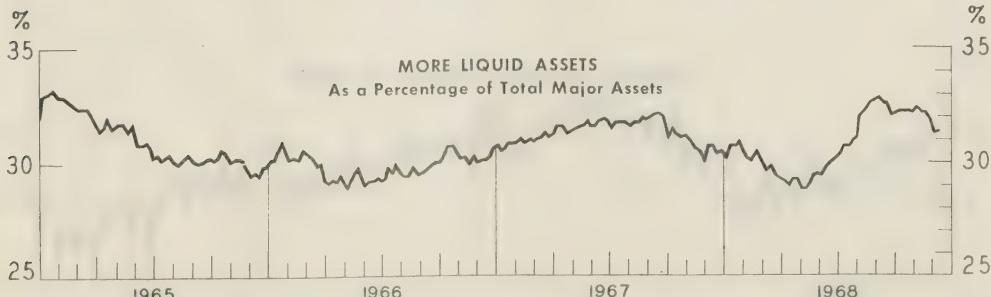
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS
 As a Percentage of Total Major Assets

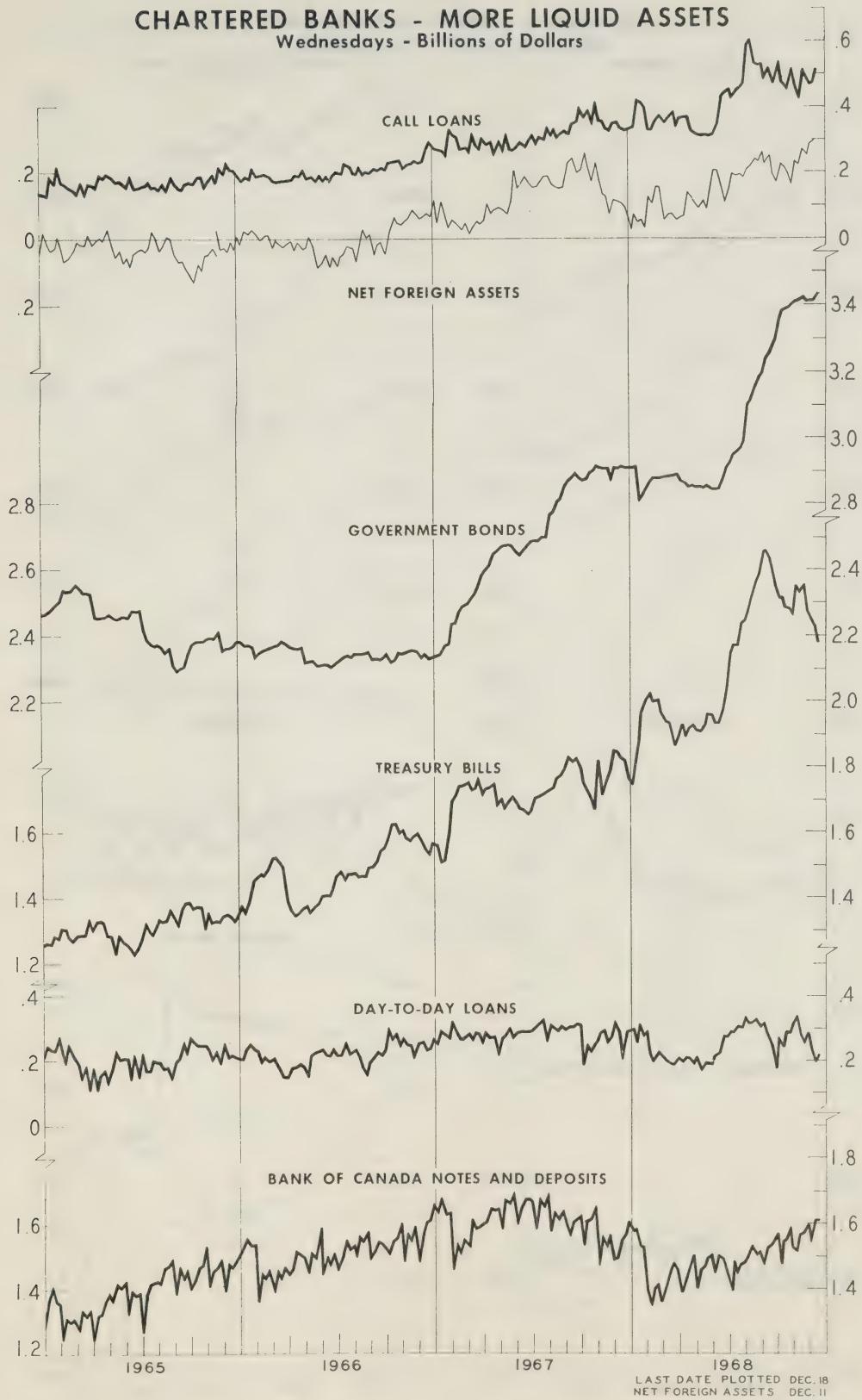


1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 11
 19/12/68

4
CHARTERED BANKS - MORE LIQUID ASSETS
 Wednesdays - Billions of Dollars

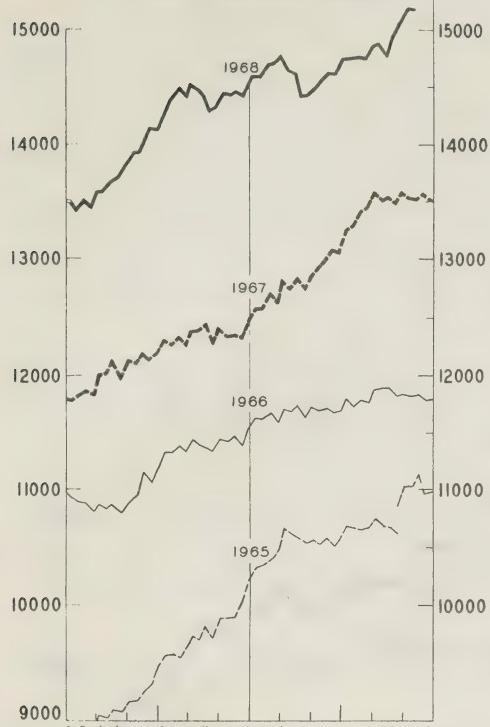


LAST DATE PLOTTED DEC. 18
 NET FOREIGN ASSETS DEC. 11
 19/12/68

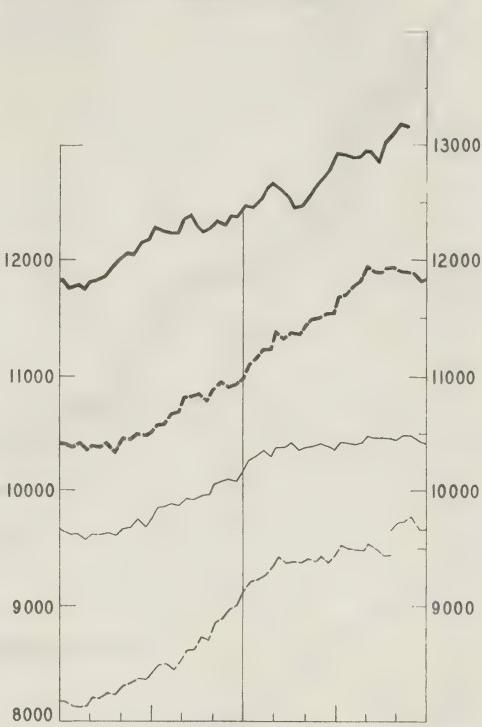
5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

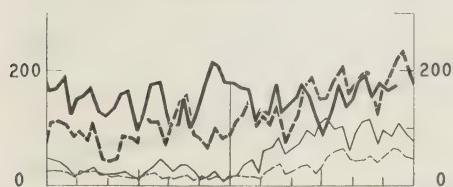
GENERAL LOANS



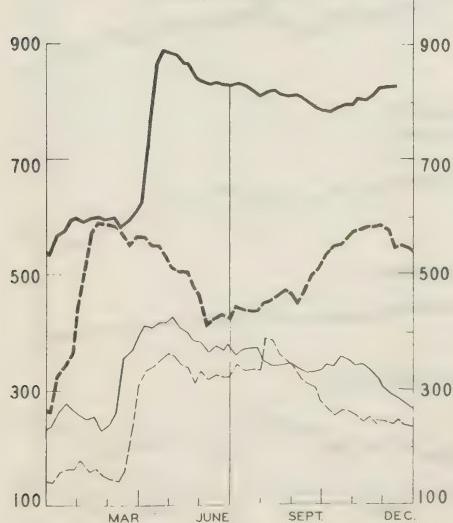
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans



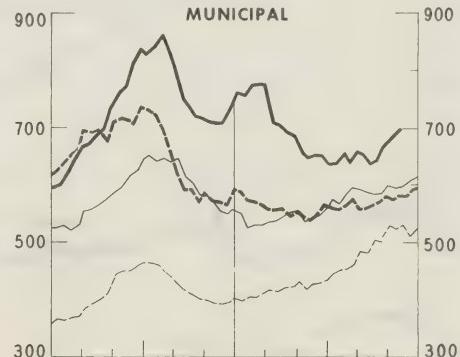
PROVINCIAL



GRAIN DEALERS



MUNICIPAL

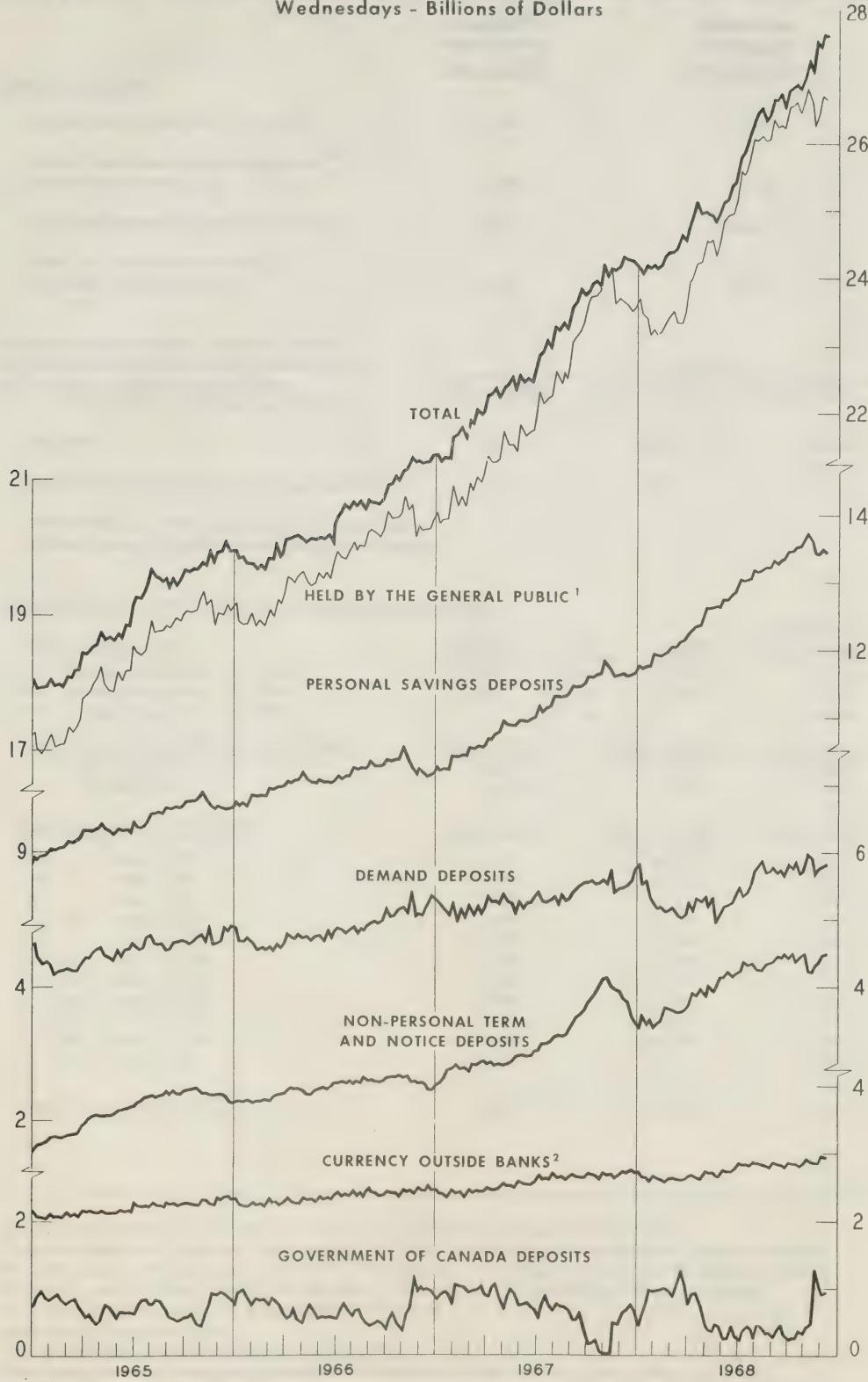


INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC II
 19/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC. II
19/12/68

MONEY MARKET

	Average(3) Week Ending <u>Dec. 18/68</u>	Cumulative Average(3) <u>Dec. 1-18/68</u>	
1. Chartered Banks			
Actual cash reserves (\$ m.) ⁽¹⁾	1,589	1,588	
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.05	.04	
Cash and secondary reserves (\$ m.)	4,012	4,040	
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	16.00	16.12	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)			
	<u>\$ m. As at</u>		
	<u>Dec. 18/68</u>	<u>Dec. 11/68</u>	<u>Dec. 4/68</u>
Net float	+10.0	+30.0	+20.5
Securities held under resale agreements	-	-28.6	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-
3. Money Market Rates ⁽⁵⁾ and Government Security Yields			
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Average of Closing Rates</u>
Week ending December 18, 1968	5 3/4	4 3/4	5.65
Week ending December 11, 1968	5 7/8	4 1/4	5.20
Week ending December 4, 1968	5 1/4	4 1/4	4.90
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 19/68</u>	<u>Dec. 12/68</u>	<u>Dec. 5/68</u>
91 day bills	6.10	5.79	5.70
182 day bills	6.30	5.92	5.80
<u>Government Bond Yields⁽⁶⁾</u>	<u>Dec. 18/68</u>	<u>Dec. 11/68</u>	<u>Dec. 4/68</u>
5% July 1/69	6.65	6.25	6.12
5% July 1/70	6.52	6.32	6.28
5% June 1/71	6.56	6.41	6.28
4 1/4% Sept. 1/72	6.80	6.70	6.65
7% Apr. 1/73	7.00	7.00	6.89
5 1/2% Apr. 1/76	7.20	7.02	6.97
5 1/2% Aug. 1/80	7.32	7.27	7.16
4 1/2% Sept. 1/83	7.31	7.35	7.27
5 1/4% May 1/90	7.17	7.09	7.02
5 3/4% Sept. 1/92	7.01	6.96	6.89
6 1/2% Oct. 1/95	7.09	7.12	7.03
Long-Term Average ⁽⁷⁾	7.21	7.16	7.07

(1) Includes till money on a statutory basis, that is \$538.1 million for December.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

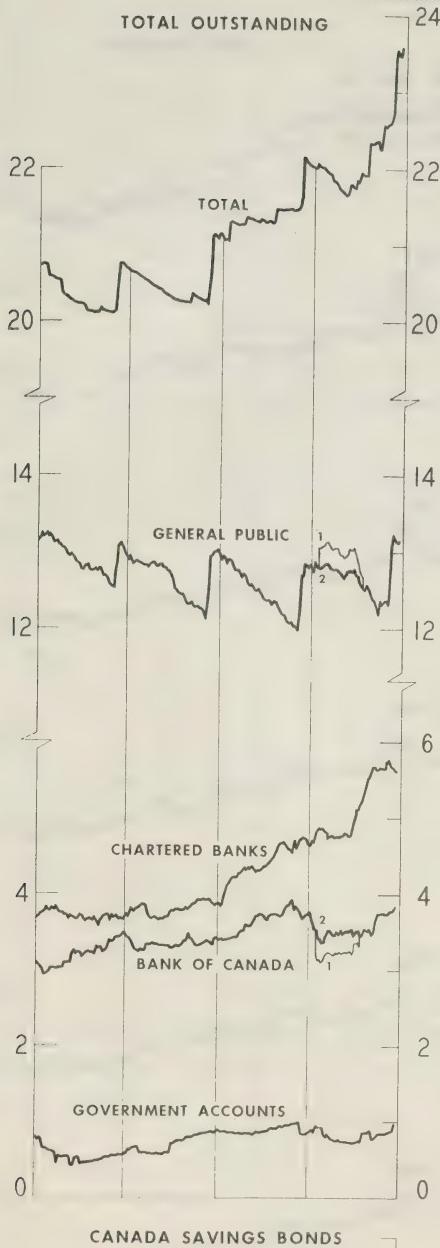
GOVT. OF CANADA DIRECT AND G.T.D. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

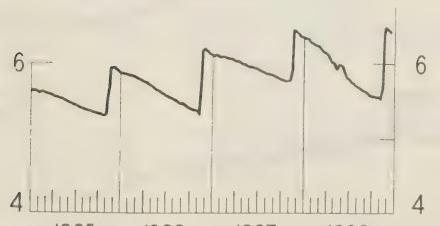
Wednesdays - Billions of Dollars

8

TOTAL OUTSTANDING



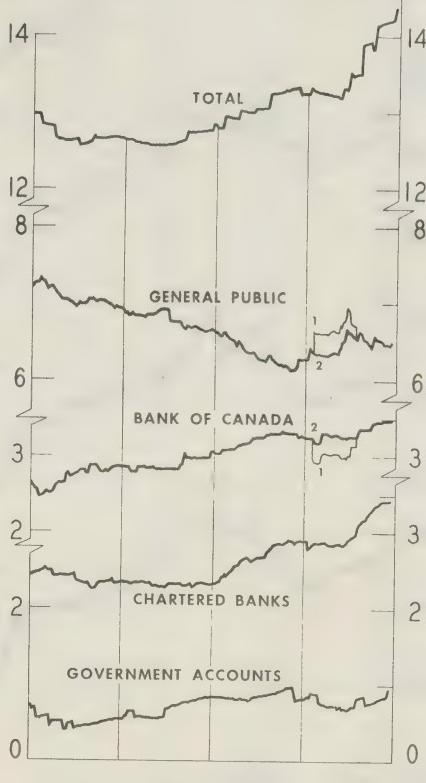
CANADA SAVINGS BONDS



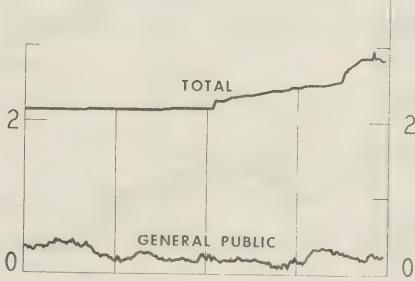
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED DEC. 19
20/12/68

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

TREASURY BILLS¹

182 DAY BILLS

91 DAY BILLS

5% JULY 1, 1969

5% JUNE 1, 1971

4 1/4% SEPT. 1, 1972

4 1/2% SEPT. 1, 1983

5 1/4% MAY 1, 1990

LONG-TERM AVERAGE²

1965

1966

1967

1968

LAST DATE PLOTTED DEC 18

19/12/68

1. Weekly tender rate on Thursday date

2. See footnote 5 page 7

CBI
FN76WEEKLY FINANCIAL STATISTICS⁽¹⁾BANK OF CANADAAssets

Government of Canada securities

	As at	Increase since	
	Dec. 25/68	Dec. 18/68	Dec. 27/67
Treasury bills	432.7	72.0	- 36.3
Other - 3 years and under	1,538.4	0.3	263.8
- Over 3 years	1,890.2	- 1.5	- 50.0
Total	<u>3,861.3</u>	<u>70.8</u>	<u>177.5</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 12.1)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 9.0)
---	-----	-----	---------

Advances to chartered and savings banks

Foreign currency assets	123.4	- 66.8	24.9
Investment in the Industrial Development Bank	353.0	-	37.8
All other assets	<u>139.3</u>	<u>- 40.5</u>	<u>2.4</u>

Total Assets

4,477.0

- 36.5 233.6

Liabilities

Notes in circulation	3,213.9	35.5	232.4
Canadian dollar deposits:			
Government of Canada	3.0	1.5	- 25.7
Chartered banks	1,063.1	12.5	37.8
Other	35.5	- 2.4	- 8.9
Foreign currency liabilities	47.6	- 35.5	15.9
All other liabilities	<u>113.7</u>	<u>- 48.2</u>	<u>- 17.9</u>
Total Liabilities	4,477.0	- 36.5	233.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	10	370
Canada Savings Bonds	6,378	- 19	42
All other direct and guaranteed securities	<u>14,372</u>	<u>1</u>	<u>1,133</u>
Total	23,575	- 8	1,545
Held by:			
Bank of Canada - Treasury bills	438	73	- 36
Other securities	3,481	- 1	212
Chartered banks - Treasury bills	2,145	- 37	382
Other securities	3,429	4	547
Govt. accounts - Treasury bills	20	- 11	6
Other securities	961	7	156
General public - Canada Savings Bonds	6,378	- 19	42
(residual) Treasury bills	222	- 14	17
Other securities	<u>6,501</u>	<u>- 9</u>	<u>218</u>
Total	23,575	- 8	1,545

GOVERNMENT OF CANADA BALANCES⁽²⁾

795 -125 101

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

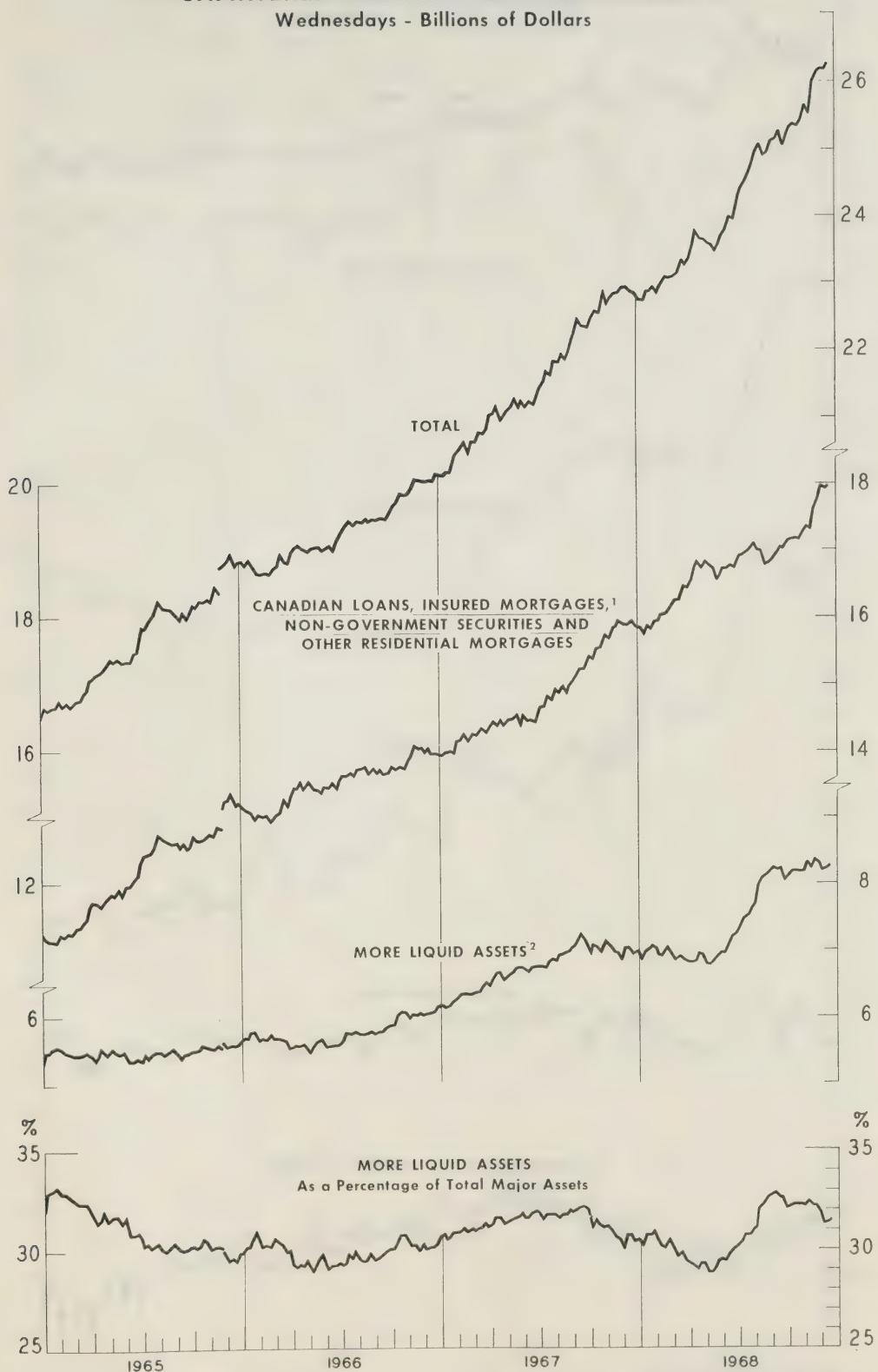
	Prelim. Dec. 25/68	Dec. 18/68	Change to Dec. 18/68 from Dec. 11/68	Dec. 20/68				
	(Millions of Dollars)							
CHARTERED BANKS								
Major Canadian and Net Foreign Assets								
Bank of Canada deposits	1,063	1,051	1	15				
Bank of Canada notes	553*	576	14	43				
Day-to-day loans	193	220	22	10				
Treasury bills	2,145	2,182	- 43	366				
Other Government securities								
- 3 years and under	(3,438	1,674	164	320				
- over 3 years	(1,761	-147	203					
Call loans to stockbrokers	(500	193	-	76				
Call loans to investment dealers	(328	42	109					
Sub-total	7,893*	7,983	54	1,141				
Net foreign assets	295	- 4	188					
Total More Liquid Assets	8,278	50	1,329					
Loans to provinces	152	- 22	- 80					
Loans to municipalities	686	- 15	105					
Loans to grain dealers	815	- 14	266					
Canada Savings Bond loans	235	- 6	11					
Loans to instalment finance companies	311	- 8	+ 4					
General loans	13,266	115	1,372					
Mortgages insured under the N. H. A.	830	5	82					
Other residential mortgages	209	3	120					
Provincial securities	369	- 5	26					
Municipal securities	369	- 1	17					
Corporate securities	730	- 19	114					
Total Major Assets	26,250	82	3,367					
Canadian Dollar Deposit Liabilities								
Personal savings deposits	13,451	19	1,839					
chequable	(6,556	(- 12) #	(-1,008)					
non-chequable	(4,344	(6) #	(1,563)					
fixed term deposits	(2,552	(25) #	(1,284)					
Non-personal term and notice deposits	4,322	-155#	789					
Demand deposits (less total float)	6,044	221#	452					
Total held by general public	23,818	85	3,080					
Government of Canada deposits	791	- 3	164					
Total Deposits (less float)	24,736	82	3,244					
Estimated float	839	110	16					
Total Canadian Deposits	25,575	193	3,260					
Foreign Currency "Swapped" Deposits ⁽¹⁾	817	801	- 69	- 94				
Bankers' Acceptances Outstanding	112	- 9	- 37					
Debentures issued and Outstanding	40	-	-					
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS								
Currency outside banks - coin	385	-	57					
- notes	2,602	37	165					
Chartered bank Can. \$ deposits held by general public	23,818	85	3,080					
Total Can. \$ deposits and currency held by general public	26,805	123	3,302					
Government of Canada deposits	918	- 3	164					
Total Currency & Chartered Bank Can.\$ Deposits	27,724	120	3,466					

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

³
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



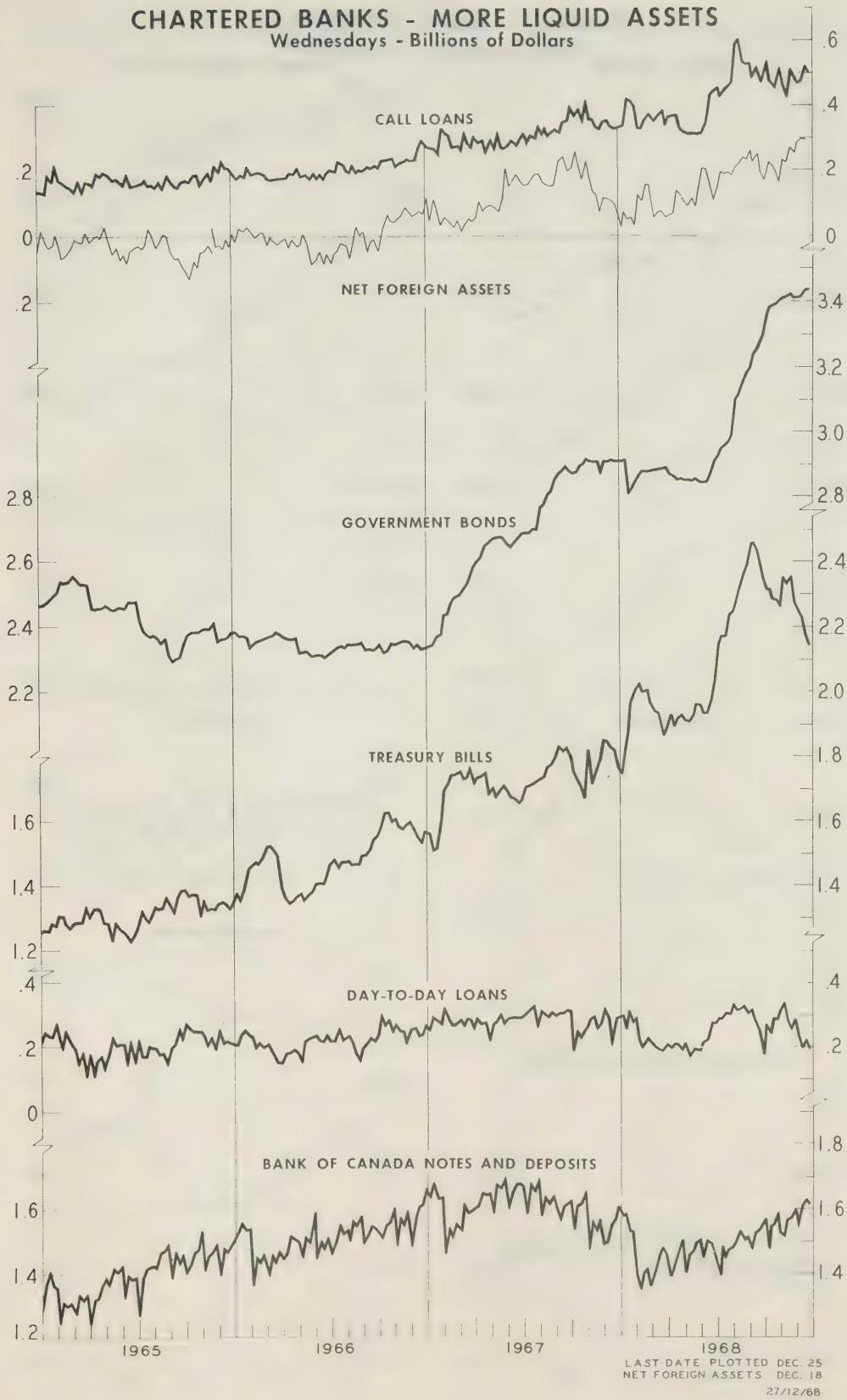
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC 18
 27/12/68

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



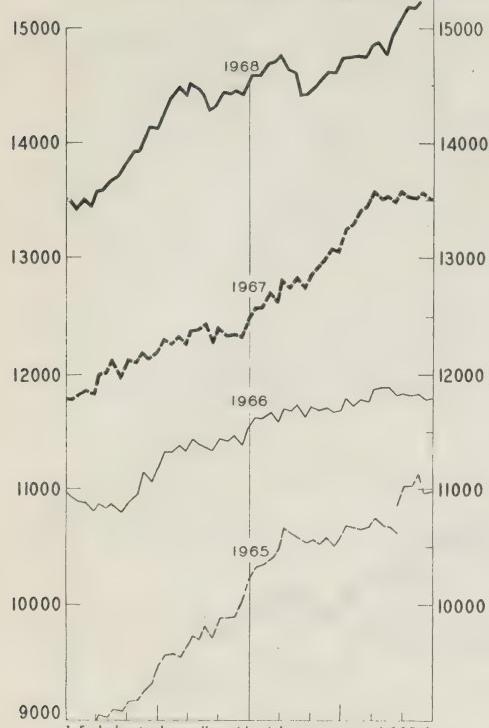
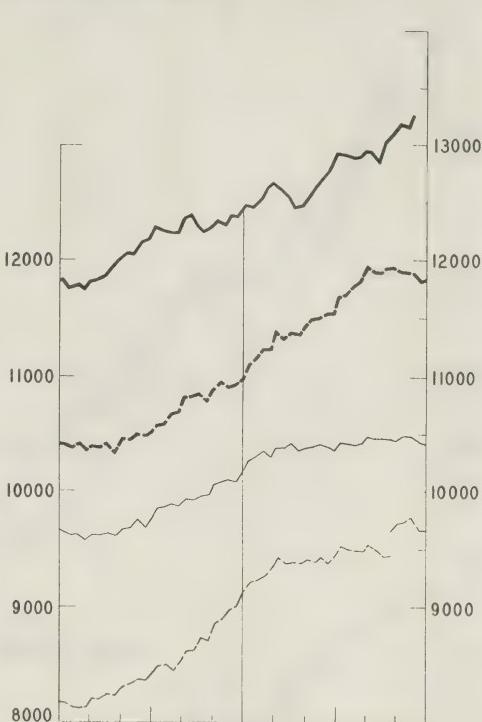
LAST DATE PLOTTED DEC. 25
NET FOREIGN ASSETS DEC. 18
27/12/68

CHARTERED BANK - LOANS

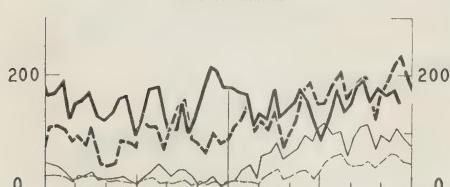
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

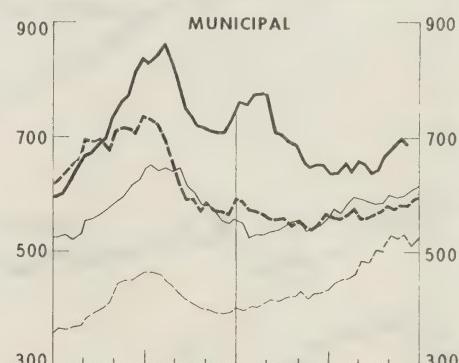
GENERAL LOANS

¹. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

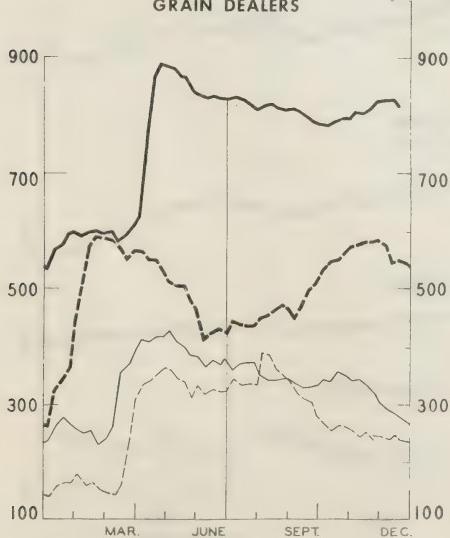
PROVINCIAL



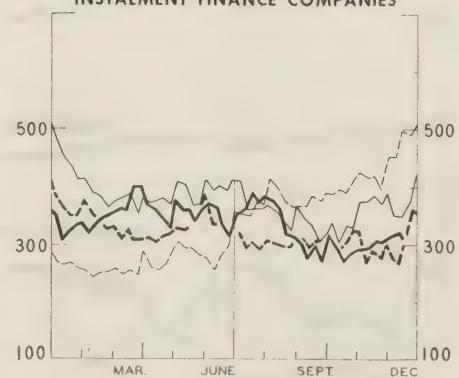
MUNICIPAL



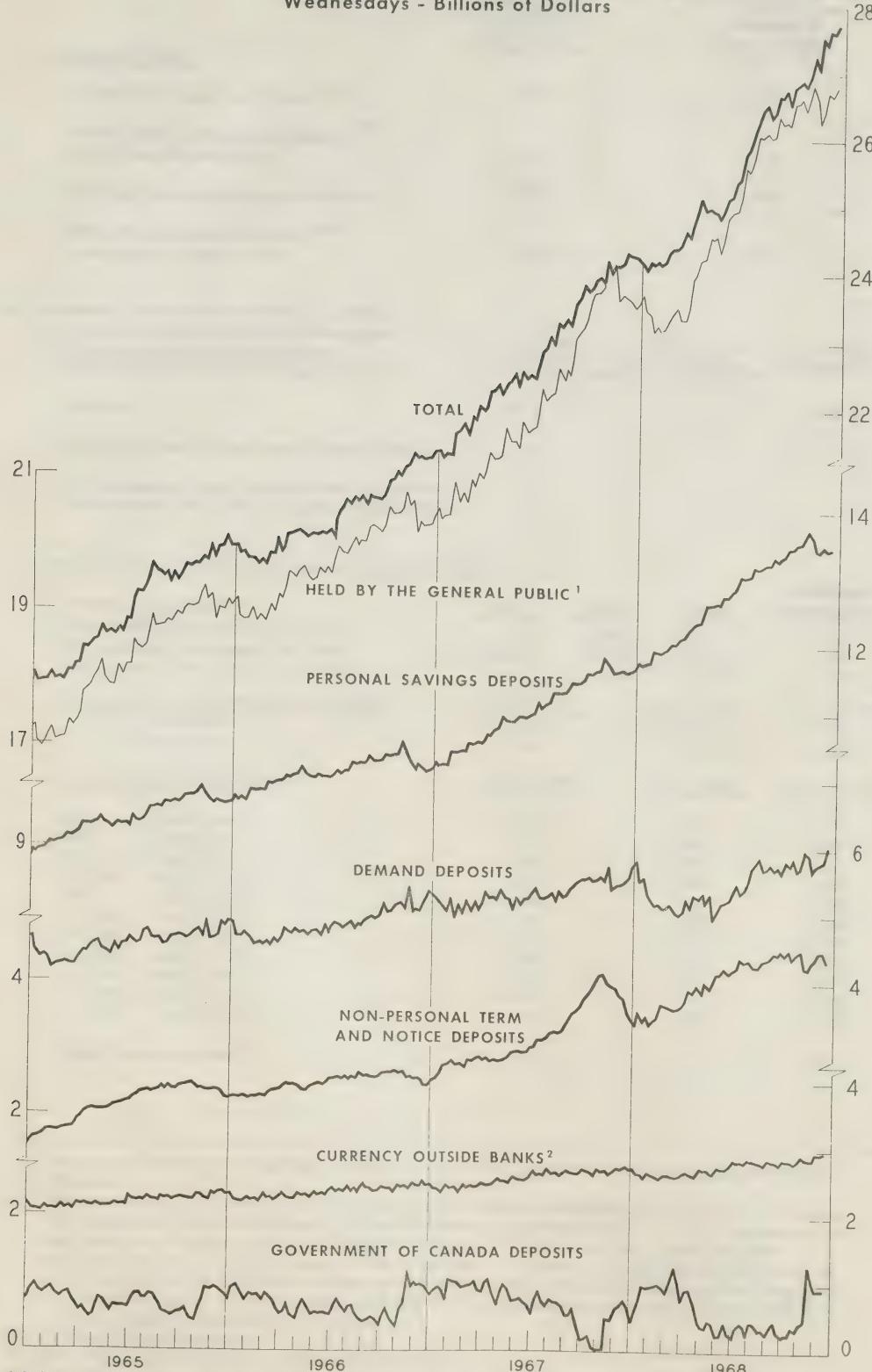
GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

LAST DATE PLOTTED DEC 18
27/12/68

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2 Notes and coins.

LAST DATE PLOTTED DEC. 18
27/12/68

MONEY MARKET

		Average ⁽³⁾ Week Ending <u>Dec. 25/68</u>	Cumulative Average ⁽³⁾ <u>Dec. 1-25/68</u>
<u>1. Chartered Banks</u>			
Actual cash reserves (\$ m.) ⁽¹⁾	1,592	1,589	
Actual cash ratio minus required cash reserve ratio (%) ⁽²⁾	.06	.05	
Cash and secondary reserves (\$ m.)	3,948	4,019	
Ratio of cash and secondary reserves to deposits (%) ⁽⁴⁾	15.75	16.03	
<u>2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -)			
Net float	+ 8.5	+10.0	+30.0
Securities held under resale agreements	-	-	-28.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 2.5	-	-
<u>3. Money Market Rates⁽⁵⁾ and Government Security Yields</u>		As at	
		<u>Dec. 25/68</u>	<u>Dec. 18/68</u>
			(Millions of Dollars)
<u>Day-to-Day Loans</u>			<u>Dec. 11/68</u>
Week ending December 25, 1968	6	4 3/4	5
Week ending December 18, 1968	5 3/4	4 3/4	5 1/2
Week ending December 11, 1968	5 7/8	4 1/4	5 3/4
Average Treasury Bill Rate at Tender		<u>Dec. 24/68</u>	<u>Dec. 19/68</u>
91 day bills	6.24	6.10	5.79
182 day bills	6.47	6.30	5.92
<u>Government Bond Yields⁽⁶⁾</u>		<u>Dec. 25/68</u>	<u>Dec. 18/68</u>
5% July 1/69	6.53	6.65	6.25
5% July 1/70	6.68	6.52	6.32
5% June 1/71	6.70	6.56	6.41
4 1/4% Sept. 1/72	6.98	6.80	6.70
7% Apr. 1/73	7.15	7.00	7.00
5 1/2% Apr. 1/76	7.34	7.20	7.02
5 1/2% Aug. 1/80	7.41	7.32	7.27
4 1/2% Sept. 1/83	7.45	7.31	7.35
5 1/4% May 1/90	7.25	7.17	7.09
5 3/4% Sept. 1/92	7.11	7.01	6.96
6 1/2% Oct. 1/95	7.14	7.09	7.12
Long-Term Average ⁽⁷⁾	7.30	7.21	7.16

(1) Includes till money on a statutory basis, that is \$538.1 million for December and \$547.7 for January.

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million. In January, the minimum cash reserve requirement will be \$1,628.4 million or an average ratio of 6.39% and the figures involved, on a statutory basis will be demand deposits \$7,618.4 million, notice deposits \$17,855.3 million, and till money \$547.7 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

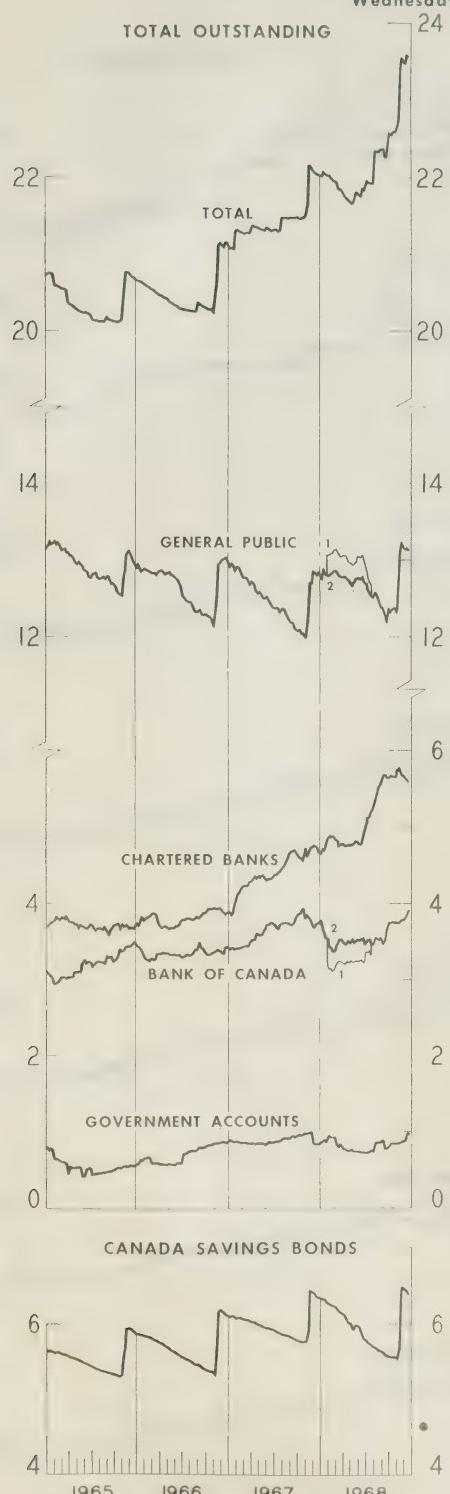
(6) Based on Wednesday closing mid-market prices.

(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

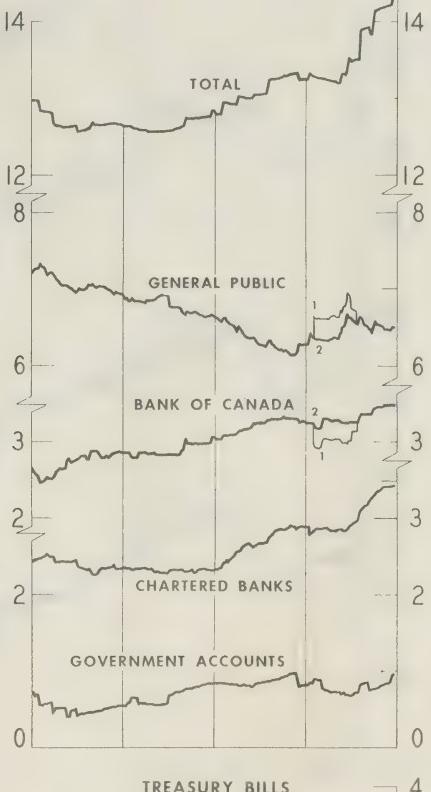
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

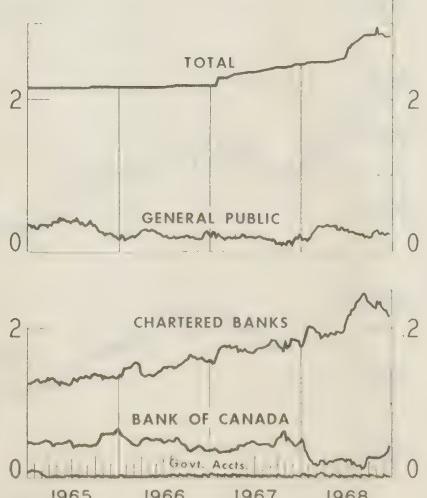
Wednesdays - Billions of Dollars



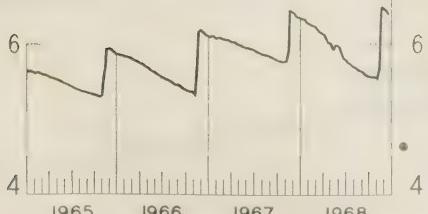
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities.

This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 25

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GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent

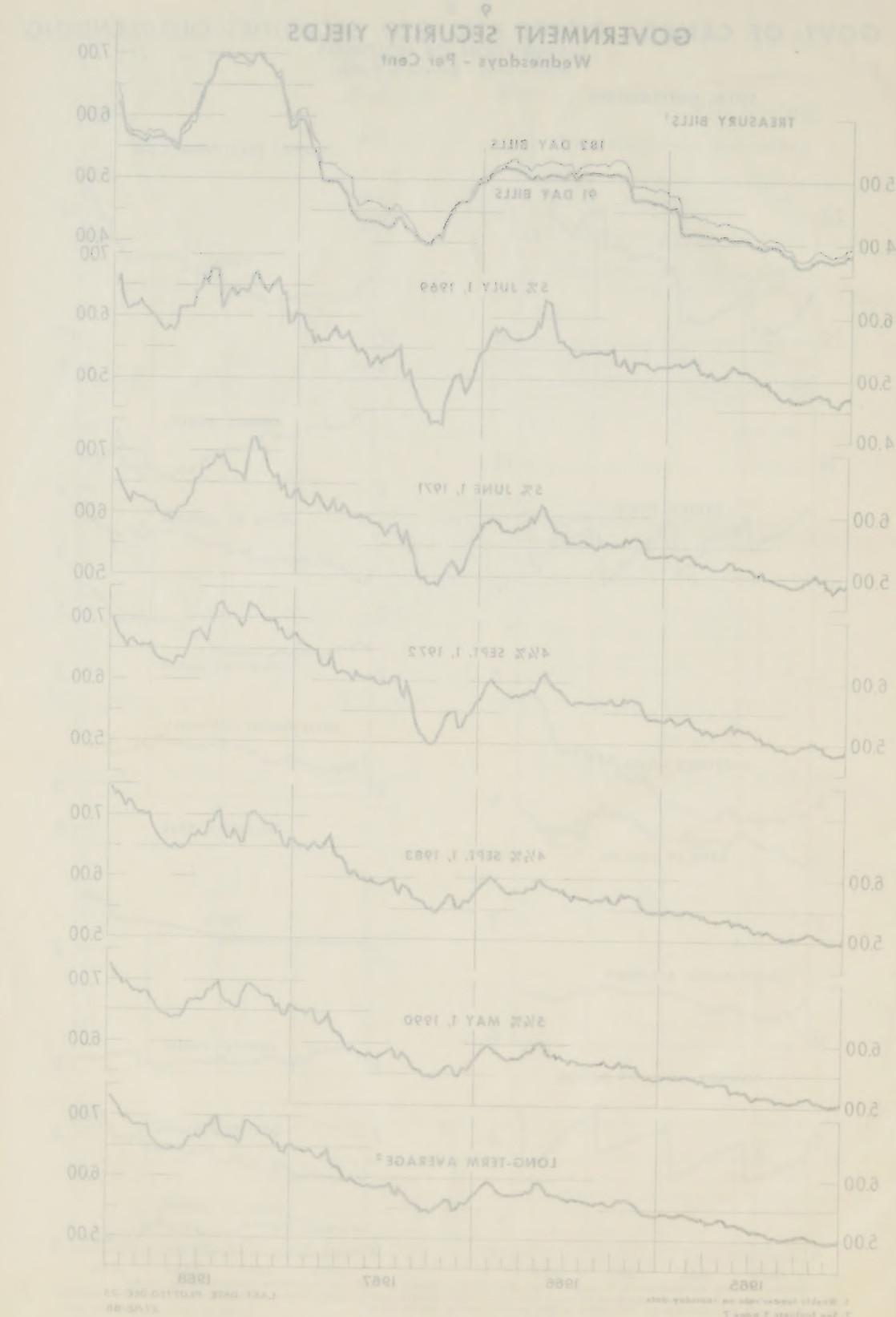


1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED DEC 25

27/12/68





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